

# **CEDAR HILL ISD BOARD OF TRUSTEES**

## **AUGUST 31, 2009 FINANCIAL STATEMENTS**

*Rounding differences may occur on the following spreadsheets due to Excel formula conversions when both dollars and cents are entered. This, in turn, may cause minimal discrepancies in the footing and/or cross footing of columns.*

# **GENERAL FUND**

**CEDAR HILL ISD  
GENERAL FUND  
Comparison of Revenue to Official Budget  
August 31, 2009**

	Revenue	Budget	Balance	% Received
<b>Local Revenue:</b>				
Tax Revenue	\$ 369,674	\$ 30,200,000	\$ (29,830,326)	1%
Athletic Revenue	42,780	225,000	(182,220)	19%
Interest Income	9,182	260,000	(250,818)	4%
Other Local Revenue	27,520	380,000	(352,480)	7%
Subtotal	449,156	31,065,000	(30,615,844)	1%
<b>State Revenue:</b>				
State Funding	1,070,135	23,560,000	(22,489,865)	5%
New Instr Facilities Allot (NIFA)	-	-	-	0%
TRS On-Behalf	397,500	2,361,794	(1,964,294)	17%
Subtotal	1,467,635	25,921,794	(24,454,159)	6%
<b>Federal Revenue:</b>				
Medicaid/ROTC/etc	39,383	251,000	(211,617)	16%
	\$ 1,956,173	\$ 57,237,794	\$ (55,281,621)	3%

**CEDAR HILL ISD  
GENERAL FUND**

**Comparison of Expenditures, Encumbrances, and Other Uses to Amended Budget  
August 31, 2009**

	Expended	Outstanding Encumbrances	Disbursements, Payables, Encumbrances	Budget	Balance	% Expended
Function 11 Instruction	811,192 \$	543,643 \$	1,354,835 \$	32,364,881	(31,010,046)	4%
Function 12 Instr. Resources & Media Services	14,607	994	15,600	1,044,885	(1,029,285)	1%
Function 13 Curriculum & Staff Development	34,435	2,992	37,427	358,712	(321,285)	10%
Function 21 Instructional Leadership	117,301	20,926	138,227	539,812	(401,585)	26%
Function 23 School Leadership	540,972	21,087	562,059	3,868,157	(3,306,098)	15%
Function 31 Guidance, Counseling & Evaluation	187,691	2,565	190,256	2,269,348	(2,079,092)	8%
Function 32 Social Work Services	7,700		7,700	-	7,700	0%
Function 33 Health Services	14,390	2,820	17,210	694,481	(677,271)	2%
Function 34 Student Transportation	8,172		8,172	1,174,427	(1,166,255)	1%
Function 36 Co-Curricular/Extracurricular Activities	107,510	40,260	147,770	2,025,726	(1,877,956)	7%
Function 41 General Administration	260,110	28,358	288,468	2,226,428	(1,937,960)	13%
Function 51 Plant Maintenance & Operation	941,871	403,104	1,344,975	8,331,939	(6,986,964)	16%
Function 52 Security & Monitoring Services	88,926	8,691	97,617	1,032,934	(935,317)	9%
Function 53 Data Processing Services	233,221	38,118	271,339	910,706	(639,367)	30%
Function 61 Community Services	9,365	10,450	19,816	80,358	(60,542)	25%
Function 93 Pmt to Fiscal Agent of SSA	-	-	-	10,000	(10,000)	0%
Function 95 Pmt to JJAEP	-	-	-	175,000	(175,000)	0%
Function 97 TIF	-	-	-	130,000	(130,000)	0%
Function 00 Other Uses	-	-	-	-	-	0%
<b>TOTAL</b>	<b>\$ 3,377,462</b>	<b>\$ 1,124,009</b>	<b>\$ 4,501,470</b>	<b>\$ 57,237,794</b>	<b>\$ (52,736,324)</b>	<b>8%</b>

**FOOD SERVICE  
FUND**

**CEDAR HILL ISD  
FOOD SERVICE DETAIL  
8/31/2009**

	Receipts and Disbursements	Encumbrances	Receivables	Receipts & Disburse + Encumb + Rec	Budget	Balance	% of Budget
Local	\$ 59,380			\$ 59,380	\$ 1,286,447	\$ (1,227,067)	5%
State	-	-		-	28,500	(28,500)	0%
Federal	6,904		74,224	81,128	2,572,246	(2,491,118)	3%
	\$ 66,284	\$ -	\$ 74,224	\$ 140,508	\$ 3,887,193	\$ (3,746,685)	4%

Revenue

	Payroll	Contract Services	Supplies	Travel/Misc.	Capital Outlay	Receipts & Disburse + Encumb + Rec	Budget	Balance	% of Budget
Payroll	\$ 36,398					\$ 36,398	\$ 1,349,574	\$ (1,313,176)	3%
Contract Services	175	53,615				53,790	2,317,119	(2,263,329)	2%
Supplies	6,521	12,786				19,307	218,000	(198,693)	9%
Travel/Misc.	-	155				155	2,500	(2,345)	6%
Capital Outlay	197,964	18,371				216,335	-	216,335	
	\$ 241,058	\$ 84,927	\$ -	\$ -	\$ -	\$ 325,985	\$ 3,887,193	\$ (3,561,208)	8%

Function 35 Expenditures

Revenue over (under) Expenditures \$ (174,774) \$ 84,927 \$ 74,224 \$ (185,477) \$ - \$ (185,477)

**DEBT SERVICE  
FUND**

**CEDAR HILL ISD**  
**Debt Service Fund**  
**Revenue and Expenditure Detail**  
**August 31, 2009**

	Actual	Budget	Balance	% of Budget
Revenue				
Local	\$ 165,619	\$ 10,530,000	\$ (10,364,381)	2%
State	-	-	-	0%
Other Resources	-	-	-	0%
	<u>\$ 165,619</u>	<u>\$ 10,530,000</u>	<u>\$ (10,364,381)</u>	<u>2%</u>
Function 71 Expenditures				
Bond Principal	\$ 3,003,076	\$ 4,347,100	\$ (1,344,024)	69%
Bond Interest	2,762,474	6,171,160	\$ (3,408,686)	45%
Fees	-	11,740	\$ (11,740)	0%
Other Uses	-	-	-	0%
	<u>\$ 5,765,550</u>	<u>\$ 10,530,000</u>	<u>\$ (4,764,450)</u>	<u>55%</u>
Revenue Over (Under) Expenditures	<u>\$ (5,599,931)</u>	<u>-</u>	<u>\$ (5,599,931)</u>	



**CAPITAL  
PROJECTS FUND**

**CEDAR HILL ISD  
GOVERNMENT CENTER  
CITY OF CEDAR HILL LOGIC INVESTMENT ACCOUNT STATUS  
8/31/2009**

**Government Center - 6/30/06 Status:**

5/31/06 Balance Forward	\$ 6,219,454.90
25,732.83	6/06 Interest
<b>\$ 6,245,187.73</b>	<b>6/30/06 Logic Account Balance</b>

**Government Center - 6/30/06 Status:**

6,245,187.73	
608,235.09	7/06-7/09 Interest
0.48	08/09 interest
(24,442.08)	payment to CHISD for bills-6/06 - 09/08
260.00	credit for overpayment
(6,829,241.22)	Withdrawals
<b>\$ -</b>	<b>08/31/09 Logic Account Balance</b>

**Estimated Expenditure Breakdown:**

Construction Commitment	\$ 6,059,378.00								
Interest Reconciliation	154,235.06								
05/06 Interest	5,841.84								
06/06 Interest	25,732.83								
<b>\$ 6,245,187.73</b>	<b>\$ (6,853,423.30)</b>	<b>\$ 185,809.73</b>	<b>608,235.09</b>	<b>0.48</b>	<b>\$ 608,235.09</b>	<b>0.48</b>	<b>\$ 608,235.09</b>	<b>0.48</b>	<b>\$ 0.00</b>

6/30/06 Logic Bal	Bills for 6/06 - 08/09	Interest 5/06 - 6/06	Interest 7/06 - 7/09	Interest 8/31/2009	08/31/09 Commitments and Estim Available
6,059,378.00	\$(6,853,423.30)	185,809.73	608,235.09	0.48	0.00
154,235.06					
5,841.84					
25,732.83					
<b>6,245,187.73</b>	<b>\$(6,853,423.30)</b>	<b>\$ 185,809.73</b>	<b>608,235.09</b>	<b>0.48</b>	<b>0.00</b>



CITY OF CEDAR HILL  
 ATTN KIM JOHNSON  
 285 UPTOWN BLVD BLDG 100  
 CEDAR HILL TX 75104

**MONTHLY STATEMENT OF ACCOUNT**

ACCOUNT: 756000480008  
 ACCOUNT NAME: CH GOVT CENTER ISD TRUST  
 STATEMENT PERIOD: 08/01/2009 - 08/31/2009

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 0.4059%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 56 DAYS AND THE NET ASSET VALUE FOR 08/31/09 WAS 1.000432.

<b>MONTHLY ACTIVITY DETAIL</b>				
TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			2,180.78
08/20/2009	TFR TO 756000480001	08190073	693.30-	1,487.48
08/21/2009	SPECIAL POSTING		0.48	1,487.96
08/21/2009	WIRE WITHDRAWAL		1,487.96-	0.00
	ENDING BALANCE			0.00

<b>MONTHLY ACCOUNT SUMMARY</b>	
BEGINNING BALANCE	2,180.78
TOTAL DEPOSITS	0.00
TOTAL WITHDRAWALS	2,181.26
TOTAL INTEREST	0.48
ENDING BALANCE	0.00
AVERAGE BALANCE	1,384.59

<b>ACTIVITY SUMMARY (YEAR-TO-DATE)</b>			
ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
CH GOVT CENTER ISD TRUST	0.00	1,487.96	38.96

PAGE:

IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT LOGIC PARTICIPANT SERVICES AT 1-800-895-6442



CEDAR HILL ISD  
 GOVERNMENT CENTER  
 CHISD DISCRETIONARY GOVERNMENT CENTER TRUST  
 8/31/2009

**Government Center - 9/13/06 Status:**

9/12/06 Balance Forward	\$	6,312,046.83
		(6,059,378.00) Less amount originally deposited to City
	<b>\$</b>	<b><u>252,668.83</u></b> Amount subject to discretion by CHISD as of 9/12/06

**Government Center - 9/13/06 Status:**

	252,668.83	
	(20,078.94) 6/06 - 9/06	
	(59,994.18) Bills paid through 07-8/08	
	(80,000.00) Bills paid 09/08-Design chang & over run	
	48,310.00 Credit for Bills paid in error-9/08	
	(133,004.30) Payment for Furniture for Govt. Center	
	<b><u>7,901.41</u></b> 08/31/09 Discretionary Account Balance	
	(3,344.56) payment to CPF fund for furniture	
	(3,863.55) payment to CPF for Bill paid to BMA (Last payment to BMA)	
	(531.00) name plates for the board members	
	(162.30) sent back to CHISD - transferred to GF	
	<b>\$</b>	<b><u>0.00</u></b> Government Center ISD Trust as of 08/31/09

Account Number	Government Center ISD Trust	Beginning Balance	Debits	Credits	YTD Debits	YTD Credits	Balance
<b>Liabilities</b>							
0316-2253	CHISD Discretionary Govt. Center Trust	693.30 CR	693.30	0.00	140,905.71	133,004.30	0.00
<b>Total Liabilities</b>							
		693.30 CR	693.30	0.00	140,905.71	133,004.30	0.00
<b>Liabilities</b>							
		693.30 CR	693.30	0.00	140,905.71	133,004.30	0.00
	<b>Total Government Center ISD Trust</b>	<b>693.30 CR</b>	<b>693.30</b>	<b>0.00</b>	<b>140,905.71</b>	<b>133,004.30</b>	<b>0.00</b>

\*\*\* Fund Not in Balance

# **INVESTMENT REPORT**

**Cedar Hill Independent School District  
Investment Report  
Month of August 2009**

	Beginning Balance 8/1/2009	Deposits	Withdrawals	Interest for Month	Ending Balance 8/31/2009	Interest Year to Date
<b>Local Government Investment Cooperative (LOGIC)</b>						
Maintenance & Operations Fund	\$ 11,019,592.23	\$ 1,191,979.70	\$ (4,600,000.00)	\$ 3,402.99	\$ 7,614,974.92	\$ 8,665.21
Debt Service Fund	\$ 12,094,572.55	58,815.72	(5,765,550.00)	2,966.87	6,390,805.14	7,719.21
Activity Fund	\$ 311,502.02	30,000.00	-	107.72	341,609.74	231.45
	<u>\$ 23,425,666.80</u>	<u>\$ 1,280,795.42</u>	<u>\$ (10,365,550.00)</u>	<u>\$ 6,477.58</u>	<u>\$ 14,347,389.80</u>	<u>\$ 16,615.87</u>
<b>Texas Local Government Investment Pool (Texpool)</b>						
Debt Service Fund	160,422.43	-	-	46.06	160,468.49	92.17
	<u>\$ 160,422.43</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 46.06</u>	<u>\$ 160,468.49</u>	<u>\$ 92.17</u>
<b>TOTAL</b>	<b>\$ 23,586,089.23</b>	<b>\$ 1,280,795.42</b>	<b>\$ (10,365,550.00)</b>	<b>\$ 6,523.64</b>	<b>\$ 14,507,858.29</b>	<b>\$ 16,708.04</b>

I certify that the above investments comply with Cedar Hill ISD Policy CDA(LEGAL)-P and Cedar Hill ISD Policy CDA(LOCAL)-X.

*Michael McSwain*

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