

2013-2015 Governor's Budget

\$6.4 Billion – Equal to Current Services Level plus \$90 million

How can \$6.4 billion truly equate to \$6.027 billion?

6.4 Billion

Governor's Budget

\$253 Million

Less PERS Reform Savings

\$120 Million

Less ESD funding reduction

Equals

\$6.027 Billion

in actual cash and services to districts

The Quality Education Model requires **\$6.895 Billion** funding.

Good News?

- Historically, funding has never fallen below the Governor's Budget allowing budget scenarios based on \$6.1 Billion
- \$15.6 million in initiatives outside of the state school fund that we may be eligible for