



## ALEDO ISD BOARD MEETING TEMPLATE

**MEETING DATE:** July 18, 2016

**AGENDA ITEM:** Consider the resolution seeking approval for the construction of an addition to the Parker County Appraisal District's building.

**PRESENTER:** Derek Citty, Superintendent

**ALIGNS TO BOARD GOAL(S):** #5. The District shall exhibit excellence in financial and facility planning, management, and stewardship.

**BACKGROUND INFORMATION:** The Parker County Appraisal District (PCAD) assists all taxing entities in our county applying a variety of services. District boundaries are identified, taxes are calculated, levied and collected for distribution back to AISD.

For this service, Aledo ISD pays an annual fee of approximately \$600,000.

**ADMINISTRATIVE CONSIDERATION(S):** Included with this item is a letter from Chief Appraiser Larry Hammonds.

As the reader will see, the PCAD letter outlines the need for additional physical office space to conduct business as the county continues to experience a great deal of growth.

A summary of the request outlines a need for PCAD to incur a debt of \$750,000 to add 3,500 additional square feet to the existing office on Santa Fe Drive in Weatherford. Included in this cost is an unspecified increase of associated parking spaces to serve this facility.

For this request to be successful, 75% of the taxing entities served must ratify this request within 30 days of receiving the request. There are 32 taxing entities served by PCAD in the county.

At this writing, Chief Appraiser Larry Hammonds is scheduled to attend Monday night's meeting to present and answer questions related to this request.

**FISCAL NOTE:** As outlined in the attached letter, a \$750,000 loan amortized over 15 years yields a proportional annual payment by AISD of \$12,524.

**ADMINISTRATIVE RECOMENDATION:** Administration recommends approval of the resolution presented by the Parker County Appraisal District as presented.