

RESOLUTION 25-2

SUPPLEMENTAL BUDGET FOR 2024-2025

WHEREAS ORS 294.471(1)(b) authorizes a supplemental budget for a pressing necessity that could not be reasonably be foreseen when preparing the original budget or a previous supplemental budget for the current budget period and that requires prompt action; and

WHEREAS, the BOARD of Directors of that the Board of Directors of Neah-Kah-Nie School District No. 56 acknowledge that this change is more than 10% of the Maintenance Fund - 275 and has provided a minimum five days' notice and held a public hearing in accordance to ORS 294.473, and

WHEREAS, this resolution complies with ORS 294.471(4) and does not authorize an increase in the levy of property taxes above the amount in the adopted budget publication.

WHEREAS on November 11, 2024, an EF-0 tornado caused severe damage to the District Offices located at 504 N. Third Ave in Rockaway Beach

BE IT THEREFORE RESOLVED that the Board of Directors of Neah-Kah-Nie School District No. 56 hereby authorizes and \$350,000 increase in Revenues in the Maintenance Fund – 275 and the respective \$350,000 increase in expenditures in Building Maintenance to provide for insurance reimbursement and spending of these funds to make the necessary repairs.

MAINTENANCE FUND

	Amount
1000 Revenue	\$350,000
2000 Supporting Services	\$350,000

The above resolution statement was approved and declared adopted on this 10th day of February, 2025.

Board Chair

Superintendent

Note the budget line-item changes are as follows:

Maintenance Fund

Revenue Accounts	
Miscellaneous Revenue	+\$350,000
Expenditures	
Building Maintenance	+\$350,000