



East Lansing  
Public Schools

## MEMORANDUM

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**TO:** ELPS Board of Education, Dori Leyko, Superintendent

**FROM:** Richard Pugh, Director of Finance & Operations

**SUBJECT:** Informational Item – 2024 Summer Tax Levy Resolution

**DATE:** October 4, 2023

Background:

The Board of Education originally adopted a 100% summer tax levy resolution on April 14, 1997 (see Board Policy #3290). As required by the Revised School Code the Board of Education must annually adopt a resolution prior to January 1 to continue the summer tax levy. Attached is the resolution for consideration. Having a 100% summer tax levy is desirable because it enables the District to collect a large portion of its property tax revenue early in the school year. With the early collection of property tax revenue the District is able to earn more interest (when rates are favorable) through investments and also lessens the likelihood of having to borrow early in the school year because of cash flow shortages.

Board action anticipated on October 23, 2023.