

## Suburban School Cooperative Insurance Pool

December 31, 2024 to December 31, 2025

Loss Fund and Premium Contribution

### WOODRIDGE SD #68

| <u>Exposure</u>   | <u>District<br/>Exposures</u> | <u>SSCIP<br/>Exposure</u> | <u>% of<br/>Total</u> | <u>Weight</u> | <u>Calculation</u> |
|---|-------------------------------|---------------------------|-----------------------|---------------|--------------------|
| <b>Allocation Calculation:</b>  |                               |                           |                       |               |                    |
| Property \$ (5-Year Average)  | \$167,884,712                 | \$8,333,357,767           | 2.01%                 | 35.0%         | 0.71%              |
| Students (5-Year Average)   | 2,923                         | 147,098                   | 1.99%                 | 55.0%         | 1.09%              |
| Vehicles \$ (5-Year Average)  | \$84,872                      | \$26,364,857              | 0.32%                 | 10.0%         | 0.03%              |
| <b>Total Exposure %</b>   |                               |                           |                       |               | <b>1.83%</b>       |
| <b>Total Loss % (5-Year Average)</b>  | <b>\$3</b>                    | <b>\$1,118,393</b>        | <b>0.00%</b>          | <b>100.0%</b> | <b>0.00%</b>       |
| Exposure Weight   |                               |                           |                       |               | 46%                |
| Loss Weight   |                               |                           |                       |               | 54%                |
| Balance Factor  |                               |                           |                       |               | 1.0302             |
| <b>(1) Allocation % for Loss Fund &amp; Fixed Cost Premium</b>                        |                               |                           |                       |               | <b>0.87%</b>       |
| <b>Premium Calculation:</b>   |                               |                           |                       |               |                    |
| (2) Total Loss Fund Premium   |                               |                           |                       |               | \$4,903,039        |
| (3) Total Package Premium & Fixed Costs   |                               |                           |                       |               | \$4,130,198        |
| (4a) Preliminary Loss Fund Premium  |                               |                           |                       |               | \$42,472           |
| (4b) Preliminary Package Premium & Fixed Costs  |                               |                           |                       |               | \$35,777           |
| (5) Total Excess Property and Boiler & Machinery Premium                              |                               |                           |                       |               | \$3,735,436        |
| (6) Preliminary Excess Property and Boiler & Machinery Premium                        |                               |                           |                       |               | \$75,254           |
| (7) Total Excess Liability Premium  |                               |                           |                       |               | \$798,087          |
| (8) Preliminary Excess Liability Premium  |                               |                           |                       |               | \$15,861           |
| (9) Total Pollution Premium   |                               |                           |                       |               | \$298,751          |
| (10) Preliminary Pollution Premium  |                               |                           |                       |               | \$5,937            |
| <b>(11) Preliminary Total Premium</b>   |                               |                           |                       |               | <b>\$175,301</b>   |
| (12) Prior  |                               |                           |                       |               | \$147,028          |
| (13) Initial Change from Prior  |                               |                           |                       |               | 19.2%              |
| (14) Capped Change from Prior   |                               |                           |                       |               | 19.2%              |
| (15) Initial Premium (Excl. Surplus Reduction)  |                               |                           |                       |               | \$175,301          |
| (16) Balance Factor   |                               |                           |                       |               | 1.002              |
| <b>(17) Premium (Excl. Surplus Reduction and Cyber)</b>                               |                               |                           |                       |               | <b>\$175,733</b>   |
| (18) Total Crisis Coverage Premium  |                               |                           |                       |               | \$59,536           |
| (19) District Crisis Coverage Premium   |                               |                           |                       |               | <b>\$1,336</b>     |
| (20) Total Cyber Premium and Related Commission less Surplus Offset for Cyber Toolkit |                               |                           |                       |               | \$1,737,777        |
| (21) District Cyber Premium at Expiring Limit   |                               |                           |                       |               | <b>\$27,908</b>    |
| <b>(22) Surplus Reduction</b>   |                               |                           |                       |               | <b>(\$8,238)</b>   |
| <b>(23) Total Premium</b>   |                               |                           |                       |               | <b>\$196,739</b>   |

**Notes**

- (1) = [(Total Exposure % × Exposure Weight) + (Total Loss % × Loss Weight)] × Balance Factor
- (2) Provided by RPA
- (3) Provided by RPA; Includes \$5Mx\$11M (Old Republic) and \$5Mx\$6M (Munich)
- (4a) = (2) × (1)
- (4b) = (3) × (1)
- (5) Provided by RPA
- (6) = (5) × 'Property \$ (5-Year Average) % of Total'
- (7) Provided by RPA; Includes \$5Mx\$11M (Everest), \$5Mx\$16M (Great American) and \$5Mx\$21M (Midvale)
- (8) = (7) × 'Student Count (5-Year Average) % of Total'
- (9) Provided by RPA
- (10) = (9) × 'Student Count (5-Year Average) % of Total'
- (11) = (4a) + (4b) + (6) + (8) + (10)
- (12) From prior invoice
- (13) = (11) / (12) - 1.0
- (14) = (13), bound by minimum and maximum % change selected by SSCIP board
- (15) = (12) × [1 + (14)]
- (16) Factor used so that sum of member premiums adds to total premium
- (17) = (15) × (16)
- (18) Provided by RPA
- (19) = (18) × 'Student Count (5-Year Average) % of Total'; with minimum of \$250 and maximum of \$2,500
- (20) Provided by RPA
- (21) Provided by RPA
- (22) \$650,000 surplus reduction applied to loss fund and allocated to member
- (23) = (17) + (19) + (21) + (22)

\*SSCIP is using surplus to offset Loss Control Services (\$80,400) and the Cyber Toolkit Service Fee (\$15,000)