



*Benjamin*  
SCHOOL DISTRICT 25  
BUSINESS SERVICES

# Tentative Tax Levy

**November 10, 2025**



# **Public Act 102-0895**

## **Fund Balances**

## Fund Balances - YTD

	Fund Balance July 1, 2025	Revenues	Expenditures	Other Sources/(Uses)	Fund Balance October 31, 2025
<b>Operating Funds:</b>					
Educational	\$6,406,235	\$5,827,344	\$3,750,969	\$0	\$8,482,610
Operations and Maintenance	1,339,228	543,208	303,029	0	1,579,407
Transportation	1,058,655	266,877	172,923	0	1,152,609
IMRF/SS	1,059,205	20,760	92,505	0	987,459
Working Cash	323,171	1,493	0	0	324,664
Tort	162,779	46,430	148,906	0	60,303
<b>Total Operating Funds</b>	<b>\$10,349,273</b>	<b>\$6,706,112</b>	<b>\$4,468,332</b>	<b>\$0</b>	<b>\$12,587,052</b>
<b>Non-Operating Funds:</b>					
Debt Service	\$970,083	\$519,394	\$1,367,308	\$0	\$122,169
Capital Projects	6,213,397	27,079	5,344,691	0	895,785
Fire Prevention and Safety	0	539	0	0	539
<b>Total Non-Operating Funds</b>	<b>\$7,183,480</b>	<b>\$547,012</b>	<b>\$6,711,999</b>	<b>\$0</b>	<b>\$1,018,493</b>
<b>TOTAL ALL FUNDS</b>	<b>\$17,532,753</b>	<b>\$7,253,124</b>	<b>\$11,180,332</b>	<b>\$0</b>	<b>\$13,605,545</b>



# **Public Act 103-0394**

## **Cash Reserve Reduction Plan**

Requires in the 2024-2025 school year and in each subsequent school year:

- any district that does not receive federal impact aid to calculate the combined, annual average expenditures of its operational funds for the previous three fiscal years, as reported in the school district's most recently audited annual financial reports.
- that school boards annually present a written report covering the annual average expenditures of its operational funds (education, transportation and operations and maintenance) for the previous three fiscal years at a board meeting.
- If a district's combined cash reserve balance of its operational funds exceeds 2.5 times annual average expenditures of its operational funds for the previous three fiscal years, the school board shall adopt and file with the State Board of Education a written operational funds reserve reduction plan by December 31. - Also requires the State Board of Education to publish these plans on its Internet website.

PA 103-0394 Analysis - MONTH ENDING OCTOBER 31, 2025

EDUCATION FUND

3-Year Average Expenditures	July 1 Ratio:	Current Ratio:	YTD Average Expenditures	Days Cash On Hand	Current Fund Balance	YTD Threshold
\$12,564,196	50.99%	67.50%	\$31,286	271	\$8,480,713	\$31,410,489
FY23	FY24	FY25		180	\$5,631,529	Favorable/Unfavorable
\$13,741,150	\$11,416,715	\$12,534,722			\$2,849,185	\$22,929,776

O&M FUND

3-Year Average Expenditures	July 1 Ratio:	Current Ratio:	YTD Average Expenditures	Days Cash On Hand	Current Fund Balance	YTD Threshold
\$1,468,386	91.20%	107.58%	\$2,525	626	\$1,579,706	\$3,670,965
FY23	FY24	FY25		180	\$454,544	Favorable/Unfavorable
\$864,939	\$1,482,046	\$2,058,173			\$1,125,162	\$2,091,259

TRANSPORTATION FUND

3-Year Average Expenditures	July 1 Ratio:	Current Ratio:	YTD Average Expenditures	Days Cash On Hand	Current Fund Balance	YTD Threshold
\$844,930	125.29%	136.50%	\$1,441	800	\$1,153,307	\$2,112,326
FY23	FY24	FY25		180	\$259,384	Favorable/Unfavorable
\$877,136	\$713,066	\$944,589			\$893,922	\$959,019

COMBINED

Avg. Expenditures	Daily Expenditures	Days Cash on Hand	Combined Fund Balance	Ratio	Days Above Policy	Cash Above Policy
\$14,877,512	\$35,253	318	\$11,213,726	75.37%	138	\$4,868,2

PA 103-0394 Analysis - YEAR ENDING JUNE 30, 2025

EDUCATION FUND

3-Year Average Expenditures	July 1 Ratio:	Current Ratio:	YTD Average Expenditures	Days Cash On Hand	Current Fund Balance	YTD Threshold
\$12,564,196	51.99%	50.99%	\$34,819	184	\$6,406,261	\$31,410,489
FY23	FY24	FY25				Favorable/Unfavorable
\$13,741,150	\$11,416,715	\$12,534,722				\$25,004,254

O&M FUND

3-Year Average Expenditures	July 1 Ratio:	Current Ratio:	YTD Average Expenditures	Days Cash On Hand	Current Fund Balance	YTD Threshold
\$1,108,205	91.09%	120.85%	\$2,716	492	\$1,336,616	\$2,770,513
FY23	FY24	FY25				Favorable/Unfavorable
\$864,939	\$1,482,046	\$977,630				\$1,431,285

TRANSPORTATION FUND

3-Year Average Expenditures	July 1 Ratio:	Current Ratio:	YTD Average Expenditures	Days Cash On Hand	Current Fund Balance	YTD Threshold
\$844,930	162.09%	125.29%	\$2,624	403	\$1,056,914	\$2,112,326
FY23	FY24	FY25				Favorable/Unfavorable
\$877,136	\$713,066	\$944,589				\$1,055,412

COMBINED

Avg. Expenditures	Daily Expenditures	Days Cash on Hand	Combined Fund Balance	Ratio	Days Above Policy	Cash Above Policy
\$14,517,331	\$40,158	219	\$8,799,791	60.62%	39	\$1,571,331



# **Tentative Tax Levy**



2025 Tentative Tax Levy				
	Prior Year	Recommended	Likely Scenario	
CPI	3.40%	2.90%		
New Construction Estimate	\$500,000.00	\$7,500,000	\$1,000,000.00	
New Construction Actuals	\$39,740			
Increase over the Prior Year	3.852	5.17%		3.20%
Tax Rate	4.1985	4.1341		3.8217
				-\$201.28
	Prior Year Extension	Recommended		
<b>Educational</b>	\$10,325,528.00	10,594,004.00		
<b>Operations &amp; Maintenance</b>	\$1,109,606.01	1,177,000.00		
<b>Transportation</b>	\$304,674.81	503,000.00		
<b>Working Cash</b>	\$0.00	\$50,000		
<b>Municipal Retirement</b>	\$0.00			
<b>Social Security</b>	\$20,311.65	40,000.00		
<b>Fire Prevention &amp; Safety *</b>	\$0.00			
<b>Tort Immunity</b>	\$98,282.20	148,000.00		
<b>Special Education</b>	\$795,758.00	795,758.00		
<b>Total Capped Extension</b>	<b>\$12,654,160.67</b>	<b>\$13,307,762.00</b>	<b>\$13,059,093.81</b>	<b>3.20%</b>
<b>Bond and Interest Extension</b>	<b>\$1,100,433.01</b>	<b>1,087,573.00</b>	<b>1,087,573.00</b>	
	\$13,754,593.68	\$14,395,335.00	\$14,146,666.81	

Levy Year	School Years		CPI	Levy CPI	Tentative Pres.	Final Levy	New Property EAV	NP Tax Value
2021	FY22	FY23	1.40%	1.40%	\$5,000,000	\$500,000	\$606,160	\$25,030
2022	FY23	FY24	7.10%	5%			\$96,921	\$3,978
2023	FY24	FY25	6.50%	5.00%			\$145,710	\$6,037
2024	FY25	Fy26	3.40%	3.40%			\$39,740	\$1,351
2025	Fy26	Fy27	2.90%	2.90%				
			5.00%	3.73%			\$282,930	\$11,682

#### 2025 Levy Scenarios with New Construction Added

2025 Levy @ 2.9%	New Property	Total Levy	Difference	Levy Increase
\$13,021,133.00	\$ -	\$13,021,133.00	\$ -	2.90%
	\$100,000.00	\$13,025,108.00	\$3,975.00	2.93%
	\$200,000.00	\$13,029,081.00	\$7,948.00	2.96%
	\$400,000.00	\$13,037,032.00	\$15,899.00	3.03%
	\$1,000,000.00	\$13,060,879.00	\$39,746.00	3.21%
	\$6,750,000.00	\$13,289,419.00	\$268,286.00	5.01%
	\$7,500,000.00	\$13,307,762.00	\$286,629.00	5.17%

*For every \$100,000 in new property, the District can receive \$3,975 over the tax cap*



# **Tentative Tax Levy Questions/Discussion**