

## MEMORANDUM

TO: Dr. Kyle Schumacher, Dr. Griff Powell, Co-Interim Superintendents,  
Board of Education

FROM: Daina Pflug, Business Manager

DATE: June 16, 2025

RE: Approval of Financial Depositories for Central 301

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Our policies require that the Board of Education annually approve the list of depositories for school funds for the new fiscal year.

The primary depositories for Central CUSD 301 are:

1. Old Second Bank
2. The Illinois Funds (State Treasurer's Investment Pool)
3. PMA Securities, Inc. (potential future depository)