



CAPITAN MUNICIPAL SCHOOLS

Home of the Tigers

Memo

To: Board of Education

From: Jamie Shepperd

Date: 8/14/2025

Re: 43000 BAR

Message

Attached is a Maintenance BAR for fund 43000, Ed Tech Note Debt Services.

CAPITAN MUNICIPAL SCHOOLS *To Lead, Educate, and Prepare All Students*

Located in 150 Forest, Capitan, NM 88316 • **Mailing Address** PO Box 278, Capitan, NM 88316 • **Phone** (575) 354 8500 • **Fax** (575) 354 8505

A horizontal bar with a gradient from light orange to dark orange, located at the bottom of the page.

Must submit backup for all BARs,
except transfers of funds for SEG or
direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 040-000-2425-0079-M
Fund Type: General Fund / Capital
Outlay / Debt Service
Adjustment Type: Maintenance

Fiscal Year: 2024-2025

Entity Name: Capitan Municipal Schools

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Jamie Shepperd, Chief Financial Officer

Total Approved Budget (Flowthrough):

Phone: 575-354-8514

Email: jamie.shepperd@capitantigers.org

FLOWTHROUGH ONLY

Budget Period: 2024-07-01

To: 2025-06-30

A. Approved Carryover:

B. Total Current Year Allocation:

D. Total Funding Available:

Fund	Function	Object	Program	Location	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
43000 ETN Debt Services	5000 Debt Service	58214 Debt Service Reserve	0000 No Program	040000 CAPITAN DISTRICT OFF	0000 No Job Class	\$984,910.96	(\$447.51)	\$984,463.45	
43000 ETN Debt Services	5000 Debt Service	53414 Other Services	0000 No Program	040000 CAPITAN DISTRICT OFF	0000 No Job Class		\$447.51	\$447.51	
Sub Total							\$0.00		
Indirect Cost									
DOC. TOTAL							\$0.00		

Justification:

EOY Maintenance

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

Capitan Municipal Schools

ALL FUNDS

Fiscal Year: 2024-2025

From Date: 7/1/2024 To Date: 6/30/2025

☒ Filter Encumbrance Detail by Date Range

☐ Include pre encumbrance

☐ Print accounts with zero balance

☐ Exclude inactive accounts with zero balance

Account Number	Description	Budget	Adjustments	GL Budget	Current	YTD	Balance	Encumbrance	Budget Bal	% Rem
41000.5000.58214.0000.040000.0000	DEBT SERVICE RESERVE	\$296,792.13	\$0.00	\$296,792.13	\$242.16	\$242.16	\$296,549.97	\$0.00	\$296,549.97	99.92%
41000.5000.58311.0000.040000.0000	BOND PRINCIPAL PAYMENT	\$485,000.00	\$0.00	\$485,000.00	\$485,000.00	\$485,000.00	\$0.00	\$0.00	\$0.00	0.00%
41000.5000.58322.0000.040000.0000	BOND INTEREST PAYMENT	\$10,306.26	\$0.00	\$10,306.26	\$10,306.26	\$10,306.26	\$0.00	\$0.00	\$0.00	0.00%
	FUNCTION: DEBT SERVICE - 5000	\$792,098.39	\$0.00	\$792,098.39	\$495,548.42	\$495,548.42	\$296,549.97	\$0.00	\$296,549.97	37.44%
	FUND: DEBT SERVICES - 41000	\$797,821.98	\$0.00	\$797,821.98	\$500,624.20	\$500,624.20	\$297,197.78	\$0.00	\$297,197.78	37.25%
43000.2300.53712.0000.040000.0000	COUNTY TAX COLLECTION CO	\$6,886.59	\$620.00	\$7,506.59	\$7,506.59	\$7,506.59	\$0.00	\$0.00	\$0.00	0.00%
TON: SUPPORT SERVICES-GENERAL ADMINISTRATION - 2300		\$6,886.59	\$620.00	\$7,506.59	\$7,506.59	\$7,506.59	\$0.00	\$0.00	\$0.00	0.00%
43000.5000.53414.0000.040000.0000	OTHER SERVICES	\$0.00	\$0.00	\$0.00	\$447.51	\$447.51	(\$447.51)	\$0.00	(\$447.51)	0.00%
43000.5000.58214.0000.040000.0000	DEBT SERVICE RESERVE	\$879,240.43	\$105,670.53	\$984,910.96	(\$364.29)	(\$364.29)	\$985,275.25	\$0.00	\$985,275.25	100.04%
43000.5000.58311.0000.040000.0000	BOND PRINCIPAL PAYMENT	\$765,000.00	\$0.00	\$765,000.00	\$764,723.16	\$764,723.16	\$276.84	\$0.00	\$276.84	0.04%
43000.5000.58322.0000.040000.0000	BOND INTEREST PAYMENT	\$63,182.56	\$0.00	\$63,182.56	\$63,182.56	\$63,182.56	\$0.00	\$0.00	\$0.00	0.00%
	FUNCTION: DEBT SERVICE - 5000	\$1,707,422.99	\$105,670.53	\$1,813,093.52	\$827,988.94	\$827,988.94	\$985,104.58	\$0.00	\$985,104.58	54.33%
	FUND: ED TECHNOLOGY DEBT SERVICE - 43000	\$1,714,309.58	\$106,290.53	\$1,820,600.11	\$835,495.53	\$835,495.53	\$985,104.58	\$0.00	\$985,104.58	54.11%
Grand Total:		\$19,316,154.11	\$2,137,142.81	\$21,453,296.92	\$12,908,376.27	\$12,908,376.27	\$8,544,920.65	\$0.00	\$8,544,920.65	39.83%

End of Report