

Buffalo-Hanover-Montrose School District No. 877**Analysis of Tax Impact for OPEB Bonds**

February 5, 2009

OPEB Bond Amount	\$11,285,000	\$9,770,000
Number of Years	14	13
Tax Rate for OPEB Debt Service Levy	2.6300%	2.3700%

Type of Property	Taxable Market Value	Tax Impact for OPEB Debt Service Levy	
Residential Homestead	\$100,000	\$26	\$24
	125,000	33	30
	150,000	39	36
	175,000	46	41
	200,000	53	47
	225,000	59	53
	250,000	66	59
	275,000	72	65
	300,000	79	71
	400,000	105	95
Commercial/ Industrial	500,000	132	119
	\$100,000	\$39	\$36
	250,000	112	101
	500,000	243	219
	750,000	375	338
Agricultural Homestead **	1,000,000	506	456
	\$300,000	\$59	\$53
	500,000	85	77
	750,000	118	107
	1,000,000	151	136

* The figures in the table are based on school district taxes for the debt service levy for OPEB bonds only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the state Property Tax Refund ("Circuit Breaker") program. Many owners of homestead property will qualify for a refund, based on their income and total property taxes. This will decrease the net effect of the health and safety levy for many property owners.

** For agricultural homestead property, a value of \$150,000 was assumed for the house, garage and one acre.