

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS
FOOD SERVICE FUND
FOR THE PERIOD SEPTEMBER 1, 2010 THRU JUNE 30, 2011
PRE CLOSE (UNAUDITED)

	2010-11		2009-10 COMPARISON	
		Percent		Percent
Income				
Food Sales				
Breakfast	\$ 5,607		\$ 24,231	
Lunch	1,473,768		1,457,107	
Snackbar	1,930,599		1,851,457	
Total Food Sales	\$ 3,409,974	25.73%	\$ 3,332,795	26.36%
Other Sales				
Supplies	6,389		7,615	
Banquets/special events	76,259		66,819	
Equipment	0		8,714	
	82,648	0.62%	83,148	0.66%
Other Income				
Interest on Investments	1,967		2,503	
Donations	0		0	
Miscellaneous	822		4,680	
	2,790	0.02%	7,183	0.06%
Revenue from State				
National School Lunch Program	5,642,299		5,396,711	
Special Breakfast Program	3,202,903		3,041,174	
Commodities	564,844		446,169	
TRS On-Behalf-Of	251,640		242,242	
After School Snack Program	25,032		21,324	
State Matching Funds	69,058		70,538	
	9,755,775	73.62%	9,218,158	72.92%
Total Income	13,251,187	100.00%	12,641,284	100.00%
Cost of Goods Sold				
Inventory 09/01/10	1,460,303		1,481,502	
Add: Purchases of Food	4,452,650		4,268,795	
Total Purchases and Inventory	5,912,952		5,750,297	
Less: Inventory 06/30/2011	908,218		869,323	
Cost of Food	5,004,735	37.80%	4,880,974	38.60%
Add: Salaries of Food Service Personnel	3,354,296	25.30%	3,328,481	26.30%
Stipends & Car Allowance	13,500	0.10%	12,650	0.10%
Medicare Tax	43,123	0.30%	42,320	0.30%
Health Insurance	733,317	5.50%	593,246	4.70%
Workman's Compensation Insurance	72,184	0.50%	71,048	0.60%
TRS On-Behalf-Of	246,074	1.90%	237,880	1.90%
Federal Grant Teacher Retirement	237,125	1.80%	222,940	1.80%
Early Retirement / Sick Leave	1,703	0.00%	1,328	0.00%
Payroll Cost	4,701,322	35.40%	4,509,894	35.70%
Total Cost of Goods Sold	9,706,057	73.20%	9,390,868	74.30%
Gross Margin on Sales	3,545,130	26.80%	3,250,416	25.70%

FOOD SERVICE FUND PAGE 2 OF 2
 FOR THE PERIOD SEPTEMBER 1, 2010 THRU JUNE 30, 2011
 PRE CLOSE (UNAUDITED)

	2010-11		2009-10 COMPARISON	
		Percent		Percent
Operating Expense				
Consultants	\$ 0	\$	\$ 0	\$
Data Processing	3,500		2,888	
Armored Car Services	11,765		11,765	
Equipment Repair	6,997		9,035	
Equipment Rentals	53		161	
Vehicle Expense	11,672		9,135	
Chemicals	41,069		43,841	
Paper Products	337,721		324,128	
Utensils	44,578		52,607	
Commodities Transportation	25,382		18,916	
Teaching Materials	314		829	
General Supplies	32,624		43,647	
Office Supplies	25,466		22,146	
Travel	4,990		6,548	
Fees and Dues	31,474		29,211	
Laundry	16,896		24,129	
Janitorial & Maintenance	584,446		576,621	
Utilities	404,358		446,783	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Other	0		0	
Total Operating Expense	1,583,307	11.90%	1,622,389	12.80%
Net Operating Income	1,961,823	14.90%	1,628,027	12.90%
Equipment < \$5,000	14,812		15,955	
Capital Outlay	421,357		405,726	
Net Profit (Loss)	\$ 1,525,654		\$ 1,206,346	

Increase (Decrease) in Working Capital

	Beginning of Period 09/01/2010	End of Period 06/30/2011	Increase (Decrease)
Cash in Bank	\$ 182,300	\$ 162,296	\$ (20,004)
Revolving Fund	6,030	1,650	(4,380)
Time Deposits	0	0	0
Investments	1,467,923	1,469,761	1,838
Receivable	339,681	(260)	(339,941)
Other	450	0	(450)
Inventories	1,460,303	908,218	(552,085)
Accounts Payable	(240,851)	(187,490)	53,361
Interfund Payable	1,721,358	4,146,804	2,425,446
Deferred Revenue	(198,890)	(237,020)	(38,130)
			<u>1,525,654</u>