



NORTH SLOPE BOROUGH SCHOOL DISTRICT

MEMORANDUM

TO Robyn Burke, President
Members of the School Board

THROUGH David Vadiveloo, Chief School Administrator *Dsv*

FROM Lila Peterson, Director of Finance *LP*

DATE January 26, 2023

SUBJECT FY23 December 2022 Monthly Financial Report **Memo No. SB23-121
(Informational Item)**

2020-2025 NSBSD Strategic Plan:

4.0 Financial & Operational Stewardship: Effectively employ our operational and financial resources to support our strategic goals and long-term stability of the district.

4.2 Financial Stewardship: Ensure financial management based on what is best for our students.

Issue Summary:

North Slope Borough School District's Monthly Financial Reports are reviewed and discussed with the Board of Education at every regular board meeting.

Background:

Enclosed for your review and discussion is the North Slope Borough School District's Monthly Financial Report for the month ending December 2022. The following information is in the report:

1. Approximately 46% of the budget has been expended, while 50% (6 of 12 months) of the year has elapsed.
2. Revenues received as of December 2022 were at 73% of budget.
3. Cash in the general checking account as of December 31 was \$49,689,202.