

December 8, 2025

To: Board of Education

From: Janice Roome, Comptroller

CC: Dr. Jay Morrow

Re: 2025 Property Tax Levy Payable in 2026

The tentative 2025 levy payable in 2026 was presented at the October Board Meeting. The Board of Education is required to formally adopt the 2025 levy in December. The levy must be filed with the Rock Island and Henry County Clerks by the last Tuesday in December. The levy was prepared based on estimates from the Supervisors of Assessments from Rock Island and Henry Counties (see below).

Initial Estimated EAV 2025	\$ 771,571,403
Henry County Change from Initial Estimate	(1,537,376)
Revised Estimated EAV 2025	\$ 770,034,027
Increase from 2024	7.32%
Actual 2024 Rate Setting EAV	\$ 717,502,549

The final 2025 Levy calculation (excluding bond and interest) did not require adjustment for this change because the levy was calculated below the maximum allowable amount to limit taxpayer impact.

Initial Tentative Levy 2025	\$ 12,836,218
Change for Henry County Estimate Change	-
Revised Levy 2025	\$ 12,836,218
Increase from 2024	4.99%
Actual 2024 Levy	\$ 12,226,134

The actual amount needed for bond and interest from our remaining bond issuance will be added to the levy by the respective county clerks. Including debt service, we do not anticipate the tax rate for 2025 to be higher than our current rate of 1.85.

Because the increase in the levy does not exceed 5%, a Truth in Taxation hearing is not required.

We recommend the Board adopt the 2025 final levy of \$12,836,218. The county clerk will increase the levy for the appropriate bond and interest portion. The certificate has been prepared and will need to be signed by both the Board President and Board Secretary prior to it being sent to both county clerks.