



LINCOLNWOOD SCHOOL DISTRICT 74
BOARD OF EDUCATION
FINANCE COMMITTEE MEETING MINUTES
Thursday, November 17, 2016

*Minutes of the Finance Committee Meeting of Lincolnwood School District 74,
Cook County, Illinois, held in the Lincolnwood School District 74 Administration Building (Training Room),
6950 N. East Prairie Road, Lincolnwood, Illinois, on Thursday, November 17, 2016.*

1. Roll Call

Member Cachila called the Finance Committee Meeting to order at 6:32 p.m.

FINANCE COMMITTEE MEMBERS PRESENT

Nathan Cachila (BOE)

Kevin Daly (BOE)

John P. Vranas (BOE)

FINANCIAL ADVISORY COMMITTEE MEMBERS PRESENT

Eric Bilijetina

Steven Pawlow

Mike Bartholomew

NOT PRESENT

Asma Shakir Farhan (BOE)

Gregg Weinberg

OTHER BOARD MEMBERS PRESENT

Elaina Geraghty (BOE)

ADMINISTRATORS PRESENT

Dr. Joseph F. Bailey

Kim Nasshan

Bob Ciserella

OTHERS PRESENT

Merilee McCracken, PMA

2. Audience to Visitors – None

3. Approval of Minutes

Motion was made, seconded, and passed to approve the October 13, 2016 Finance Committee minutes.

4. Fund Balance Report - August 2016

The Administration presented the fund balance report from August 2016. The report as presented continued to demonstrate the District's solid financial position.

5. Copier Renewal

The copier renewal with Imagetec was updated and reviewed by the Finance Committee. The Committee provided its support of the administrative recommendation to approve the Imagetec contract.

6. PMA Annual Financial Projections

PMA provided the Finance Committee with its initial five year financial projections. PMA and the Administration will continue to review and revise the initial projections and provide updated projections.

7. 2016 Final Levy Documents

The Administration presented the Finance Committee with the final property tax levy. The Committee discussed and supports the request to provide a 0% increase on the operating tax levy.

8. Old Business

None

9. New Business

None

10. Adjournment

The Finance Committee meeting was adjourned at 7:31 p.m.

Nathan Cachila, Chairman

Kevin Daly, Member