

Board Financial Talking Points

Talking points:

1. We wrapped up the 2019-2020 fiscal year with an ending fund balance of \$3,367,853, so our beginning fund balance for the new year is only slightly under the 3.4 million that we had projected on the 2020-2021 budget.
2. The District has applied for and will receive \$399,641.58 in funding from the Elementary and Secondary School Emergency Relief Fund (ESSER Fund) that will be used to cover costs associated with COVID-19 related supplies, staffing, technology and other costs. These are Federal funds that have been passed through the Oregon Department of Education.
3. The District will also be applying for funds from the new Comprehensive Distance Learning Grant (CDL Grant) through the ODE, which has allocated the District \$284,756.56 to be used for costs related to our Comprehensive Distance Learning program.

Morrow County School District General Fund
Statement of 2019-20 Anticipated Revenue

6/30/2020

Account	Budget	YTD Revenue	Anticipated	Total	+/(-) Budget
1111 Current Year's Levy*	\$ 7,675,000	\$ 8,415,654		\$ 8,415,654	\$ 740,654
1112 Prior Years' Levy*	125,000	93,237		93,237	(31,763)
1190 Penalties and Interest on Taxes	4,000	3,641		3,641	(359)
1500 Earnings on Investments	200,000	229,065		229,065	29,065
1920 Donations	312,377	458,895		458,895	146,518
1941 Services Provided Other Districts		70,862		70,862	
1960 Recovery of Prior Years' Expense	50,000	94,821		94,821	44,821
1990 Miscellaneous	83,000	33,730		33,730	(49,270)
1992 Medicaid Reimbursement	80,000	100,000		100,000	20,000
2101 County School Fund	27,000	38,346		38,346	11,346
2800 Revenue in Lieu of Taxes	175,000	162,119		162,119	(12,881)
3101 State School Support Fund*	18,358,157	17,540,040		17,540,040	(818,117)
2019 BSSF Estimated Reconciliation		(179,163)		(179,163)	(179,163)
2019 Small High School Reconciliation		2,723		2,723	2,723
2020 Small High School		117,610		117,610	117,610
3103 Common School Fund*	193,924	89,898		89,898	(104,026)
4510 Restricted behalf IRS interest QSCB	50,000	54,296		54,296	4,296
4702 IDEA Reauthorization Implementation	1,000			-	(1,000)
4703 Special Ed SPR&I Grant	2,396			-	(2,396)
4801 Fed Forest Fees	30,000	45,788		45,788	15,788
4899 Other Revenue in Lieu of Taxes	-	283	-	283	283
5200 Interfund Transfers	-			-	-
Total Revenue	\$ 27,366,854	\$ 27,371,844	\$ -	\$ 27,371,844	\$ (65,873)
5400 Beginning Fund Balance	4,400,676	4,382,736		4,382,736	(17,940)
TOTAL RESOURCES	\$ 31,767,530	\$ 31,754,580	\$ -	\$ 31,754,580	\$ (83,813)

* Local Revenue included within state formula.

PROJECTED ENDING FUND BALANCE CALCULATION

Revenues	\$ 27,371,844
2020 Estimated Expenditures	<u>28,386,727</u>
Revenues Over (Under) Expenditures	(1,014,883)
Beginning Fund Balance	<u>4,382,736</u>
Projected Ending Fund Balance	<u>3,367,853</u>
Unappropriated Ending Fund Balance	\$ -

State School Fund Estimates

March 31, 2020 BSSF Estimate	\$ 17,537,484
May 15, 2020 BSSF Estimate	<u>\$ 17,540,040</u>
Difference	\$ 818,117

Estimates are based on 2,266 enrollment

Morrow County School District
STATEMENT OF 2019-20 ANTICIPATED EXPENDITURES

6/30/2020

Building Detail	Budget	YTD Expenditures	Encumbrances	Free Balance
Center 001: District Office	\$ 2,252,913	\$ 2,529,331	\$ 18	\$ (276,437)
Center 001: Transfers	1,841,000	312,129	-	1,528,871
Center 001: Debt Service	864,700	561,500	-	303,200
Center 001: Contingency	1,000,000	-	-	1,000,000
Center 002: Transportation	1,079,650	919,786	-	159,864
Center 003: Maintenance	1,409,647	1,358,228	2,226	49,193
Center 004: Special Education	3,749,189	1,145,774	105,783	2,497,633
Center 103: Irrigon Elementary	1,965,962	2,104,573	3,400	(142,011)
Center 104: A.C. Houghton Elementary	2,395,409	2,591,785	-	(196,376)
Center 105: Windy River Elementary	2,088,378	2,371,769	1,771	(285,162)
Center 108: Sam Boardman Elementary	2,869,420	3,326,590	-	(457,170)
Center 110: Heppner Elementary	1,657,668	1,905,660	-	(247,992)
Center 150: Irrigon Jr/Sr High School	2,944,288	3,275,922	-	(331,634)
Center 604: Heppner Jr/Sr High School	2,016,782	2,088,299	-	(71,517)
Center 612: Riverside Jr/Sr High School	3,632,524	3,895,443	239	(263,158)
Total Expenditures	31,767,530	28,386,790	113,436	3,267,304
Contingency		-	-	-
TOTAL	\$ 31,767,530	\$ 28,386,790	\$ 113,436	\$ 3,267,304

FUNCTION	Budget	YTD Expenditures	Encumbrances	Free Balance
1000 Instructional Services	\$ 16,991,985	\$ 16,675,982	\$ 1,279	\$ 314,725
2000 Support Services	11,323,645	10,837,179	112,157	374,308
5000 Debt Service	610,900	561,500	-	49,400
5000 Transfer of Funds	1,841,000	312,129	-	1,528,871
6000 Contingency	1,000,000	-	-	1,000,000
TOTAL	\$ 31,767,530	\$ 28,386,790	\$ 113,436	\$ 3,267,304

OBJECTS	Budget	YTD Expenditures	Encumbrances	Free Balance
100 Salaries	\$ 13,810,188	\$ 13,488,321		\$ 321,867
200 Payroll Taxes & Benefits	8,615,848	8,965,609		(349,761)
300 Purchased Services	4,228,835	3,342,249	110,018	776,568
400 Supplies and Materials	1,376,789	1,308,071	3,418	65,301
500 Capital Outlay	-	130,641		(130,641)
600 Other Objects	283,970	278,270		5,700
61X Debt Service	610,900	561,500		49,400
700 Interfund Transfers	1,841,000	312,129		1,528,871
800 Contingency	1,000,000	-		1,000,000
TOTAL	\$ 31,767,530	\$ 28,386,790	\$ 113,436	\$ 3,267,304

Morrow County School District - 2019-2020

6/30/2020

EXPENDITURES

Fund	Description	Budget	Encumbrances	YTD Expenditures	Free Balance
201	Title 1 A	488,080	-	488,080	0
202	Title 1 C Migrant Education	98,232	-	91,099	7,133
203	Title III English Language Acquisition	90,000	-	40,022	49,978
204	IDEA	500,000	-	171,243	328,757
206	Title IV	62,050	-	51,781	10,269
208	GEAR UP Grant	190,000	-	114,947	75,053
209	Title VI Rural Schools	49,500	-	30,148	19,352
212	Miscellaneous Grants	451,500	-	214,609	236,891
213	YTP	-	-	30,827	(30,827)
215	Measure 99 - Outdoor School	71,890	-	37,460	34,430
216	ESSA D&SI - PPD District Engagement	246,241	200	205,547	40,494
217	Title II A Teacher Quality	100,000	1,000	28,262	70,738
218	Career Pathways Grants (CTE)	30,225	900	28,192	1,133
219	Measure 98 - High School Success	607,835	4,925	531,989	70,921
220	IHS Donations/ Mini Grants	25,000	-	5,839	19,161
221	HJSH Donations/Mini-Grants	25,000	-	9,924	15,076
222	RJSH Donations/Mini-Grants	150,000	-	75,919	74,081
223	Food Service	1,241,414	-	1,357,672	(116,258)
230	Co-Curricular Activites	1,036,000	-	744,343	291,657
235	Student Body Funds	852,000	-	-	852,000
240	Early Retiree Benefits	355,000	-	289,234	65,766
260	Technology fund	300,000	-	133,222	166,778
299	PERS Reserve	2,448,889	-	-	2,448,889
301	Debt Service: 2nd Bond Levy	2,200,000	-	101,500	2,098,500
302	Debt Service: PERS Bond	747,692	-	146,346	601,346
450	Capital Project Fund	1,600,000	-	362,486	1,237,514
	Total Expenditures	\$ 13,966,548	\$ 7,025	\$ 5,290,691	\$ 8,668,832

RECAP

Fund	Description	Beginning Balance	YTD Receipts	Expenditures	Ending Balance
201	Title 1 A	-	393,277	488,080	(94,803)
202	Title 1 C Migrant Education	-	8,232	91,099	(82,867)
203	Title III English Language Acquisition	-	36,918	40,022	(3,104)
204	IDEA	-	1,627	171,243	(169,617)
206	Title IV	-	54,961	51,781	3,180
208	GEAR UP Grant	241,428	40,036	114,947	166,517
209	Title VI Rural Schools	-	30,148	30,148	-
212	Miscellaneous Grants	224,177	233,678	214,609	243,246
213	YTP	-	24,321	30,827	(6,506)
215	Measure 99	16	36,362	37,460	(1,082)
216	ESSA D&SI - PPD District Engagement	-	62,355	205,547	(143,192)
217	Title II A Teacher Quality	-	27,332	28,262	(930)
218	Career Pathways Grants (CTE)	-	18,746	28,192	(9,445)
219	Measure 98	-	256,066	531,989	(275,922)
220	IHS Donations/ Mini Grants	-	5,250	5,839	(589)
221	HJSH Donations/Mini-Grants	-	21,342	9,924	11,417
222	RJSH Donations/Mini-Grants	-	88,386	75,919	12,467
223	Food Service	180,573	1,467,984	1,357,672	290,885
230	Co-Curricular Activites	87,806	828,146	744,343	171,609
235	Student Body Funds	344,370	-	-	344,370
240	Early Retiree Benefits	80,714	126,355	289,234	(82,165)
260	Technology fund	147,811	199,717	133,222	214,306
299	PERS Reserve	1,448,889	-	-	1,448,889
301	Debt Service: 2nd Bond Levy	155,687	1,936,900	101,500	1,991,087
302	Debt Service: PERS Bond	28,431	740,361	146,346	622,446
450	Capital Project Fund	910,252	73,151	362,486	620,917
	Total Resources	\$ 3,850,154	\$ 6,711,652	\$ 5,290,691	5,271,115

* Balances are pre-audit.

MORROW COUNTY SCHOOL DISTRICT
Monthly Revenue and Expenditure Summary

GENERAL FUND

2019-2020

SOURCE	BUDGET	Actual JULY	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Actual DEC	Actual JAN	Actual FEB	Actual MAR	Actual APR	Actual MAY	Actual JUNE	TOTAL	Over/(Under)
Current Year Taxes	\$ 7,075,000				473,819	7,570,593	9,512	44,048	38,094	107,396	32,944	97,733	-	8,374,145	699,145
Prior Year Taxes	125,000		20,097	18,027	15,490	5,377	1,101	21,789	1,994	2,897	6,476	0	-	93,237	(31,763)
Interest on Taxes	4,000		39	32	634	0	2,768	85	75	123	98	0	0	3,876	(124)
Earnings on Investments	200,000		20,570	19,780	17,560	16,774	18,584	27,412	28,093	23,016	25,800	19,190	13,996	228,774	28,774
Contributions & Donations from Private	312,377			0	0	0	100,000	0	358,695	0	0	0	0	458,895	146,518
Services Provided Other Districts			3,749	7,936	0	0	0	48,259	339	207	10,373	0	0	70,882	70,882
Recovery of Prior Yrs Expenditures	50,000		14,752	0	28,383	0	19,638	9,559	0	0	22,590	0	0	94,821	44,821
Medical Reimbursement	80,000		0	0	0	0	0	0	0	0	0	0	100,000	100,000	20,000
Miscellaneous	83,000		1,060	1,061	125	0	1,050	10,811	343	2,680	17,119	505	135	34,689	(48,311)
County School Funds	27,000		67	60	0	0	47	226	138	379	17,830	8,296	1,090	26,131	1,131
Revenue in Lieu of Taxes	175,000			0	159,431	0	2,971	0	0	0	0	0	0	162,402	(12,598)
State School Support Fund	16,358,157	3,044,132	1,521,212	1,521,153	1,521,153	1,521,153	1,521,153	1,521,153	1,470,401	1,470,401	1,212,766	1,036,173	0	17,360,876	(897,281)
Small High School Grant												120,333	0	120,333	120,333
Common School Fund	193,924								0	89,898	0	0	0	89,898	(104,026)
Restricted Grants in Aid (State)											0	0	0	0	0
Restricted behaf IRS interest QSCB	50,000										0	54,296	0	54,296	4,296
Special Ed SPR&I Grant	3,396										0	0	0	0	(3,396)
Federal Forest Fees	30,000										850	0	0	850	0
Transfers														0	0
Total Revenue	27,368,854	3,044,132	1,581,545	1,568,048	2,216,614	9,116,868	1,673,753	1,683,140	1,896,361	1,696,978	1,345,918	1,283,191	169,516	27,276,064	(62,540)
Beginning Fund Balance	4,400,876		4,382,736											4,382,736	(17,940)
Total Resources	31,767,530	7,426,868	1,581,545	1,568,048	2,216,614	9,116,868	1,673,753	1,683,140	1,896,361	1,696,978	1,345,918	1,283,191	169,516	31,658,800	(108,730)
REQUIREMENTS															
Salaries	\$ 13,810,188	\$ 260,564	348,248	1,118,048	1,055,535	1,144,046	1,134,292	1,100,515	1,140,204	1,128,952	1,105,954	1,216,841	2,736,721	13,488,321	(321,867)
Benefits	8,615,848	160,345	243,695	788,072	815,401	749,700	743,706	758,063	732,019	756,763	725,584	878,147	1,814,051	8,965,546	349,698
Purchased Services	4,228,835	69,506	362,161	130,183	441,297	350,928	457,153	407,497	266,982	125,622	227,050	120,688	363,173	3,342,249	(886,586)
Supplies & Materials	1,376,789	121,785	124,931	134,168	73,928	84,943	56,769	51,817	32,159	37,610	76,734	168,557	374,679	1,308,071	(68,718)
Capital Outlay			9,133	6,393				50,350	30,137			30,928	3,500	130,641	130,641
Other Objects (inc. loan prmts)	894,870	152	215,411	9,359	10,454	822	1,260	9,378	919	2,907	1,214	2,384	568,109	839,769	(55,101)
Transfers	1,841,000												312,129	312,129	(1,528,871)
Contingency	1,000,000													0	(1,000,000)
Total Expenditures	31,767,530	612,752	1,303,579	2,184,201	2,196,615	2,310,439	2,393,180	2,377,820	2,221,811	2,051,855	2,136,568	2,407,545	6,190,363	28,386,727	(3,380,803)
Monthly Fund Balance	0	6,814,116	277,966	(616,153)	19,999	6,806,429	(719,427)	(691,680)	(325,450)	(354,878)	(780,648)	(1,124,354)	(6,020,847)	3,272,073	
Accumulated Fund Balance	0	6,814,116	7,092,082	6,475,929	6,495,928	13,362,357	12,582,930	11,888,250	11,562,800	11,207,923	10,417,275	9,292,920	3,272,073	3,272,073	
% of Budgeted Resources		23.33%	4.6%	4.8%	6.5%	28.7%	5.2%	5.3%	5.9%	5.3%	4.2%	4.0%	6.5%	59.6%	
% of Budgeted Requirements		1.5%	4.1%	6.3%	6.9%	7.2%	7.5%	7.4%	6.9%	6.4%	6.7%	7.5%	19.4%	63.3%	

Morrow County SD #1
2019-2020 Correction to Transfers

Current Budgeted Transfers

FROM:		TO:	
Fund 100 - General Fund	\$ 20,000.00	Fund 223 - Food Service	\$ 20,000.00
Fund 100 - General Fund	\$ 46,000.00	Fund 230 - Co-Curricular	\$ 46,000.00
Fund 100 - General Fund	\$ 200,000.00	Fund 240 - Early Retiree	\$ 200,000.00
Fund 100 - General Fund	\$ 75,000.00	Fund 260 - Technology	\$ 75,000.00
Fund 100 - General Fund	\$ 1,000,000.00	Fund 299 - PERS Reserve	\$ 1,000,000.00
Fund 100 - General Fund	\$ 500,000.00	Fund 450 - Capital Projects	\$ 500,000.00
	<u>\$ 1,841,000.00</u>		<u>\$ 1,841,000.00</u>

Change in Budgeted Transfers

FROM:		TO:	
Fund 100 - General Fund	\$ 20,000.00	Fund 223 - Food Service	\$ 20,000.00
Fund 100 - General Fund	\$ 46,000.00	Fund 230 - Co-Curricular	\$ 46,000.00
Fund 100 - General Fund	\$ 200,000.00	Fund 240 - Early Retiree	\$ 200,000.00
Fund 100 - General Fund	\$ 75,000.00	Fund 260 - Technology	\$ 75,000.00
Fund 100 - General Fund	\$ 1,000,000.00	Fund 299 - PERS Reserve	\$ 718,703.00
Fund 100 - General Fund	\$ 500,000.00	Fund 301 - GO Bond	\$ 381,297.00
	<u>\$ 1,841,000.00</u>	Fund 450 - Capital Projects	\$ 400,000.00
			<u>\$ 1,841,000.00</u>

Morrow County School District General Fund
Statement of 2020-21 Anticipated Revenue

7/31/2020

Account	Budget	YTD Revenue	Anticipated	Total	+/(-) Budget
1111 Current Year's Levy*	\$ 9,105,907		9,105,907	\$ 9,105,907	\$ -
1112 Prior Years' Levy*	125,000		125,000	125,000	-
1190 Penalties and Interest on Taxes	4,000		4,000	4,000	-
1500 Earnings on Investments	100,000		100,000	100,000	-
1920 Donations	312,377		312,377	312,377	-
1941 Services Provided Other Districts	-		-	-	-
1960 Recovery of Prior Years' Expense	50,000		50,000	50,000	-
1990 Miscellaneous	83,000		83,000	83,000	-
1992 Medicaid Reimbursement	120,000		120,000	120,000	-
2101 County School Fund	27,000		27,000	27,000	-
2800 Revenue in Lieu of Taxes	175,000		175,000	175,000	-
3101 State School Support Fund*	17,744,779		17,744,779	17,744,779	-
2019 BSSF Estimated Reconciliation			-	-	-
2019 Small High School Reconciliation			-	-	-
2020 Small High School			-	-	-
3103 Common School Fund*	193,924		193,924	193,924	-
4510 Restricted behalf IRS interest QSCB	33,000		33,000	33,000	-
4702 IDEA Reauthorization Implementation	1,000		1,000	1,000	-
4703 Special Ed SPR&I Grant	2,396		2,396	2,396	-
4801 Fed Forest Fees	41,000		41,000	41,000	-
4899 Other Revenue in Lieu of Taxes	-		-	-	-
5200 Interfund Transfers	1,400,000		1,400,000	1,400,000	-
Total Revenue	\$ 29,518,383	\$ -	\$ 29,518,383	\$ 29,518,383	\$ -
5400 Beginning Fund Balance	3,400,000	3,367,853		3,367,853	(32,147)
TOTAL RESOURCES	\$ 32,918,383	\$ 3,367,853	\$ 29,518,383	\$ 32,886,236	\$ (32,147)

* Local Revenue included within state formula.

PROJECTED ENDING FUND BALANCE CALCULATION

Revenues	\$ 29,518,383
2021 Estimated Expenditures	<u>30,072,383</u>
Revenues Over (Under) Expenditures	(554,000)
Beginning Fund Balance	<u>3,367,853</u>
Projected Ending Fund Balance	<u>2,813,853</u>
Unappropriated Ending Fund Balance	\$ -

State School Fund Estimates

July 31, 2020 BSSF Estimate \$ 17,537,484

Difference \$ 207,295

Estimates are based on 2,266 enrollment

Morrow County School District
STATEMENT OF 2020-21 ANTICIPATED EXPENDITURES

7/31/2020

Building Detail	Budget	YTD Expenditures	Encumbrances	Free Balance
Center 001: District Office	\$ 2,556,604	\$ 137,956	\$ 818,765	\$ 1,599,882
Center 001: Transfers	66,000	-	-	66,000
Center 001: Debt Service	118,000	-	-	118,000
Center 001: Contingency	1,230,000	-	-	1,230,000
Center 002: Transportation	1,079,650	-	990,000	89,650
Center 003: Maintenance	1,441,080	71,908	439,871	929,301
Center 004: Special Education	1,550,554	33,033	762,479	755,042
Center 103: Irrigon Elementary	2,677,682	39,140	1,415,812	1,222,731
Center 104: A.C. Houghton Elementary	2,964,042	39,185	1,420,189	1,504,668
Center 105: Windy River Elementary	2,698,922	32,746	1,407,506	1,258,670
Center 108: Sam Boardman Elementary	3,809,139	44,039	1,854,496	1,910,604
Center 110: Heppner Elementary	2,264,863	38,196	1,207,836	1,018,831
Center 150: Irrigon Jr/Sr High School	3,628,437	62,822	2,070,441	1,495,174
Center 604: Heppner Jr/Sr High School	2,277,355	35,882	1,287,891	953,582
Center 612: Riverside Jr/Sr High School	4,326,055	72,114	2,359,109	1,894,833
Total Expenditures	32,688,383	607,021	16,034,394	16,046,968
Contingency	230,000	-	-	230,000
TOTAL	\$ 32,918,383	\$ 607,021	\$ 16,034,394	\$ 16,276,968

FUNCTION	Budget	YTD Expenditures	Encumbrances	Free Balance
1000 Instructional Services	\$ 19,214,551	\$ 33,835	\$ 9,741,261	\$ 9,439,455
2000 Support Services	12,039,832	573,187	6,293,133	5,173,512
5000 Debt Service	118,000	-	-	118,000
5000 Transfer of Funds	316,000	-	-	316,000
6000 Contingency	1,230,000	-	-	1,230,000
TOTAL	\$ 32,918,383	\$ 607,021	\$ 16,034,394	\$ 16,276,968

OBJECTS	Budget	YTD Expenditures	Encumbrances	Free Balance
100 Salaries	\$ 15,325,904	\$ 262,271	\$ 13,312,626	\$ 1,751,007
200 Payroll Taxes & Benefits	9,991,348	168,961	6,130	9,816,257
300 Purchased Services	4,194,635	65,153	2,477,249	1,652,233
400 Supplies and Materials	1,390,996	101,616	237,976	1,051,404
500 Capital Outlay	67,550	-	-	67,550
600 Other Objects	401,950	9,020	413	392,517
61X Debt Service	-	-	-	-
700 Interfund Transfers	316,000	-	-	316,000
800 Contingency	1,230,000	-	-	1,230,000
TOTAL	\$ 32,918,383	\$ 607,021	\$ 16,034,394	\$ 16,276,968

Morrow County School District - 2020-2021

7/31/2020

EXPENDITURES

Fund	Description	Budget	Encumbrances	YTD Expenditures	Free Balance
201	Title 1 A	579,470	332,376	-	247,094
202	Title 1 C Migrant Education	123,920	50,996	-	72,924
203	Title III English Language Acquisition	90,000	30,499	-	59,501
204	IDEA	500,000	91,450	6,962	401,589
206	Title IV	62,050	35,557	-	26,493
208	GEAR UP Grant	230,000	11,345	3,000	215,655
209	Title VI Rural Schools	49,500	-	-	49,500
212	Miscellaneous Grants	419,000	46,094	-	372,906
213	YTP	60,000	36,385	-	23,615
215	Measure 99 - Outdoor School	71,890	130	-	71,760
216	ESSA D&SI - PPD District Engagement	190,334	85,473	10,334	94,527
217	Title II A Teacher Quality	86,519	24,768	5,950	55,801
218	Career Pathways Grants (CTE)	30,225	-	-	30,225
219	Measure 98 - High School Success	479,100	174,991	-	304,109
220	IHS Donations/ Mini Grants	25,000	-	-	25,000
221	HJSH Donations/Mini-Grants	25,000	8,891	-	16,109
222	RJSH Donations/Mini-Grants	100,000	4,000	-	96,000
223	Food Service	1,311,318	281,019	23,153	1,007,146
230	Co-Curricular Activites	1,039,493	382,089	-	657,405
235	Student Body Funds	852,000	-	-	852,000
240	Early Retiree Benefits	365,000	-	364	364,636
260	Technology fund	305,000	163,882	-	141,118
299	PERS Reserve	2,448,889	-	-	2,448,889
301	Debt Service: 2nd Bond Levy	2,075,000	-	-	2,075,000
302	Debt Service: PERS Bond	292,693	-	-	292,693
450	Capital Project Fund	1,187,000	80,550	13,452	1,092,998
	Total Expenditures	\$ 12,998,401	\$ 1,840,493	\$ 63,214	\$ 11,094,693

RECAP

Fund	Description	Beginning Balance	YTD Receipts	Expenditures	Ending Balance
201	Title 1 A	-	-	-	-
202	Title 1 C Migrant Education	-	-	-	-
203	Title III English Language Acquisition	-	-	-	-
204	IDEA	-	-	6,962	(6,962)
206	Title IV	-	-	-	-
208	GEAR UP Grant	166,517	-	3,000	163,517
209	Title VI Rural Schools	-	-	-	-
212	Miscellaneous Grants	243,246	-	-	243,246
213	YTP	-	-	-	-
215	Measure 99	-	-	-	-
216	ESSA D&SI - PPD District Engagement	-	-	10,334	(10,334)
217	Title II A Teacher Quality	-	-	5,950	(5,950)
218	Career Pathways Grants (CTE)	-	-	-	-
219	Measure 98	-	-	-	-
220	IHS Donations/ Mini Grants	-	-	-	-
221	HJSH Donations/Mini-Grants	11,417	-	-	11,417
222	RJSH Donations/Mini-Grants	12,467	-	-	12,467
223	Food Service	290,885	-	23,153	267,732
230	Co-Curricular Activites	171,609	-	-	171,609
235	Student Body Funds	344,370	-	-	344,370
240	Early Retiree Benefits	(82,165)	-	364	(82,529)
260	Technology fund	214,306	-	-	214,306
299	PERS Reserve	1,448,889	-	-	1,448,889
301	Debt Service: 2nd Bond Levy	1,991,087	-	-	1,991,087
302	Debt Service: PERS Bond	622,446	-	-	622,446
450	Capital Project Fund	620,917	-	13,452	607,466
	Total Resources	\$ 6,055,991	\$ -	\$ 63,214	5,992,777

* Balances are pre-audit.

MORROW COUNTY SCHOOL DISTRICT
Monthly Revenue and Expenditure Summary

GENERAL FUND

2019-2020

SOURCE	BUDGET	Actual JULY	Projected AUG	Projected SEP	Projected OCT	Projected NOV	Projected DEC	Projected JAN	Projected FEB	Projected MAR	Projected APR	Projected MAY	Projected JUNE	TOTAL	Over/(Under)
Current Year Taxes	\$ 9,105,907				473,819	7,570,593	9,512	44,018	38,094	107,396	32,944	96,683	732,839	9,105,907	0
Prior Year Taxes	125,000		20,097	18,027	15,490	5,377	1,101	21,769	1,994	2,897	6,476	1,077	30,686	125,000	0
Interest on Taxes	4,000		39	32	654	0	2,768	85	75	125			222	4,000	0
Earnings on Investments	100,000		10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000		100,000	0
Contributions & Donations from Private Services Provided Other Districts	312,377			0	0	0	100,000		200,000					312,377	0
Recovery of Prior Yrs Expenditures	50,000		4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	10,000	50,000	0
Medicaid Reimbursement	120,000		0	0	0	0	0	0	0	0	0	100,000	20,000	120,000	0
Miscellaneous	83,000		1,060	1,061	125	0	1,050	10,611	343	2,860	17,119		48,971	83,000	0
County School Funds	27,000		67	60	0	0	47	226	139	379	17,830		8,255	27,000	0
Revenue in Lieu of Taxes	175,000		0	0	159,431	2,971	0	0	0	0			12,598	175,000	0
State School Support Fund	17,744,778	2,787,862	1,521,212	1,521,153	1,521,153	1,521,153	1,521,153	1,521,153	1,470,401	1,470,401	1,212,786	1,036,160	640,172	17,744,778	0
Small High School Grant	-													0	0
Common School Fund	193,924								0	90,000			103,924	193,924	0
Restricted Grants in Aid (State)	-													0	0
Restricted behaf IRS interest QSCB	33,000												33,000	33,000	0
Special Ed SPRMI Grant	3,396												3,396	3,396	0
Federal Forest Fees	41,000												41,000	41,000	0
Transfers	1,400,000												1,400,000	1,400,000	0
Total Revenue	29,518,383	2,787,862	1,556,475	1,554,333	2,184,671	9,114,094	1,649,631	1,611,911	1,725,034	1,687,657	1,301,155	1,247,920	3,097,440	29,518,383	0
Beginning Fund Balance	3,400,000													0	(3,400,000)
Total Resources	32,918,383	2,787,862	1,556,475	1,554,333	2,184,671	9,114,094	1,649,631	1,611,911	1,725,034	1,687,657	1,301,155	1,247,920	3,097,440	29,518,383	(3,400,000)
REQUIREMENTS															
Salaries	\$ 15,325,904	\$ 262,271	348,248	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	3,015,385	15,325,904	0
Benefits	9,991,348	168,961	243,695	841,000	841,000	841,000	841,000	841,000	841,000	841,000	841,000	841,000	2,009,692	9,991,348	(0)
Purchased Services	4,194,635	65,153	362,167	300,000	441,297	350,928	457,153	407,497	300,000	300,000	300,000	300,000	610,447	4,194,635	0
Supplies & Materials	1,390,695	101,616	124,937	134,188	100,000	100,000	100,000	100,000	100,000	100,000	100,000	158,527	171,723	1,390,695	(0)
Capital Outlay	67,550	-	-	22,000	-	-	-	-	-	-	-	22,000	1,550	67,550	-
Other Objects (inc. loan prnts)	401,950	9,020	220,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	37,930	401,950	0
Transfers	1,841,000													0	(1,841,000)
Contingency	1,000,000													0	(1,000,000)
Total Expenditures	34,213,383	607,021	1,299,035	2,612,168	2,697,297	2,606,928	2,713,153	2,685,497	2,558,000	2,556,000	2,556,000	2,636,557	5,846,727	31,372,363	(2,841,000)
Monthly Fund Balance	(1,295,000)	2,180,841	257,440	(1,057,836)	(512,626)	6,507,166	(1,063,622)	(1,073,566)	(830,966)	(668,143)	(1,254,845)	(1,388,637)	(2,749,287)	(1,854,000)	
Accumulated Fund Balance	(1,295,000)	885,841	1,143,261	85,445	(427,181)	6,079,985	5,016,463	3,942,877	3,111,912	2,243,769	988,924	(399,713)	(3,149,000)	(1,854,000)	
% of Budgeted Resources		8.47%	4.73%	4.72%	6.81%	27.65%	5.01%	4.90%	5.24%	5.13%	3.95%	3.79%	9.41%	69.67%	
% of Budgeted Requirements		1.77%	3.00%	7.83%	7.65%	7.62%	7.93%	7.85%	7.47%	7.47%	7.47%	7.71%	17.09%	91.70%	