

FY26 CFO Report - November

A comprehensive overview of our fiscal year performance, cash flow projections, and financial health for the 2025-2026 academic year.

November has been a strong month for us! Our spending remained disciplined, and we're pleased to report that our cash reserves are looking very healthy. This diligent management ensures we're in a great position as we move forward in the academic year.





Cash Flow Overview: July Through June

\$19.2M

Opening Balance

Starting cash position in July

\$58.2M

Total Receipts

Projected revenue for fiscal year

\$58M

Total Expenditures

Anticipated spending across all categories

122

Days Cash on Hand

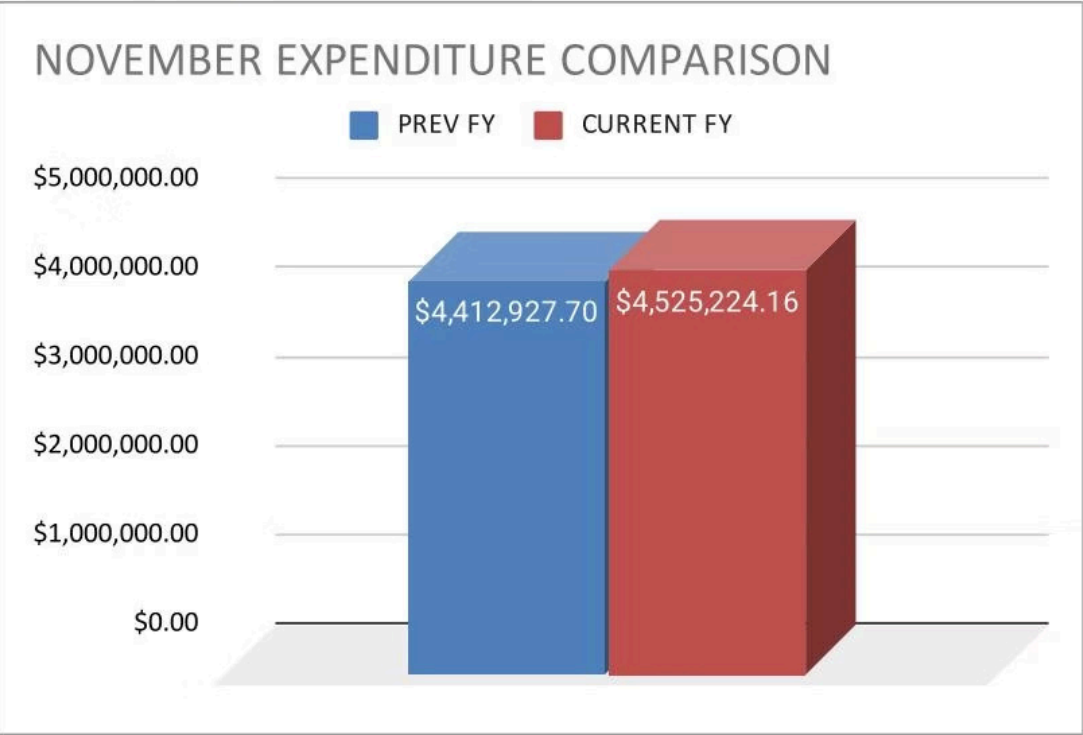
Average liquidity throughout the year

Our cash flow analysis demonstrates strong financial management with strategic timing of property tax collections in August and March, maintaining adequate liquidity throughout the fiscal year.



Expenditure Breakdown and Trends

Comparing Expenditures from NOV FY2025 to NOV FY2026



Personnel Costs

\$36M in salaries and **\$14M** in benefits represent our largest investment in quality education.

Operational Expenses

\$5.8M for purchased services and **\$1.4M** for supplies supporting daily operations.

Budget Variance Year over Year.

\$192K over forecast primarily due to competitive salary adjustments totaling \$182K.

Financial Health and Outlook

Positive Momentum

Revenue exceeds forecast by \$1.14M, demonstrating strong collection performance and improved state funding.

Controlled Spending

While personnel costs increased, we achieved savings in supplies and purchased services, limiting overage to \$192K.

Strong Cash Position

Maintaining an average of 122 days cash on hand ensures operational continuity and financial flexibility.

📌 **Looking Forward:** Our district remains financially sound with strategic cash management, controlled expenditures, and improving revenue streams positioning us well for continued educational excellence.

Economic Considerations and Cash Management

1


Our cash balances are projected to decrease steadily until tax collections resume in January, necessitating careful financial oversight.

2

Reduced cash reserves coupled with falling interest rates will inevitably lead to a continued decline in our overall interest income.

3

It is imperative that we maintain diligent expenditure management, ensuring financial prudence while upholding our commitment to excellence.

 **Caution:** Prudent financial management and expenditure control are critical during this period to ensure continued financial stability and support our mission of excellence.