



Boyne City Public Schools

Excellence in Academics, Arts & Athletics

Central Office • Patrick Little, Superintendent • 321 South Park St. • Boyne City, MI 49712 • Phone 231.439.8190 • Fax 231.439.8195

To: Superintendent, Board of Education

From: Irene Byrne, Chief Financial Officer

Date: June 9, 2025

Re: Debt Fund Transfer

It is recommended that the 2023/25 Debt Fund transfer \$145,000 to the 2016/19 Debt Funds for purposes of cash flow and completing our final debt and interest payment to the 2016/19 debt series II during fiscal year 2025/26. We have worked with PFM, our bond counsel, and this is administratively recommended to transfer before June 30, 2025.