

Budget Summary FY 2016

For Adoption

September 28, 2015

Assumptions

- Revenues:

- Property Tax Levy
- Increase in Student Fees
- General State Aid
- Bus Buy Back
- Project Lead the Way
- Special Education
Transportation
Reimbursement
- Abatement for Debt Service

- Expenditures:

- Salary Increases per agreements
- Insurance Benefit increases
- Additional staffing per plan
- Level Building Budgets
- Bus Purchase
- Energy Increases
- Technology Plan
- Capital Improvement Plan

Budget Summary for FY 2016

	Revenues		Inc/Dec		Expenditures		Inc/Dec	
	<u>FY 2015</u>	<u>FY 2016</u>	<u>\$</u>	<u>%</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>\$</u>	<u>%</u>
Education	60,343,596	62,393,101	2,049,505	3.28%	60,566,650	60,135,989	(430,661)	-0.72%
O and M	9,590,893	9,545,293	(45,600)	-0.48%	11,742,960	11,040,644	(702,316)	-6.36%
Debt Service	15,761,000	16,315,000	554,000	3.40%	18,717,128	21,976,940	3,259,812	14.83%
Transportation	7,418,787	5,885,259	(1,533,528)	-26.06%	7,083,610	5,386,685	(1,696,925)	-31.50%
Mun. Retire.	2,332,298	1,874,481	(457,817)	-24.42%	2,477,093	2,495,960	18,867	0.76%
Working Cash	32,000	40,000	8,000	20.00%	-	-	0	
Tort	50	50	-	0.00%	-	-	0	
Total	95,478,624	96,053,184	574,560	0.60%	100,587,441	101,036,218	448,777.00	0.44%

Fund Balances

	<u>Est. BFB</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Est. EFB</u>
Education	19,881,268	62,393,101	60,135,989	22,138,380
O and M	3,809,935	9,545,293	11,040,644	2,314,584
Debt Service	15,626,538	16,315,000	21,976,940	9,964,598
Transportation	3,775,368	5,885,259	5,386,685	4,273,942
Mun. Retire.	2,055,174	1,874,481	2,495,960	1,433,695
Working Cash	14,304,502	40,000	-	14,344,502
Tort	28,724	50	-	28,774
Total	59,481,509	96,053,184	101,036,218	54,498,475