

**Consider approval of a Resolution of the Board to Commit General Fund Balance for
Specific Purposes
August 25, 2025**

1. Board Goals:

Domain 1: High Quality Curriculum and Effective Instruction

Domain 2: Effective, Well Supported Staff

Domain 3: Positive School Culture

Domain 4: Alignment of Financial Well Being With Student Achievement

2. Background:

As per Governmental Accounting Standards Board (GASB) Statement No. 54, "committed fund balance" represents a portion of the District's fund balance that is subject to specific constraints self-imposed by the local government's highest level of decision-making authority. These constraints are established by formal action (e.g., ordinance or resolution) and can only be changed or removed by a similar formal action.

The maintenance tax notes were sold at the end of June and the work has not started. We anticipate the work will be completed during the 25-26 school year at which time, the committed funds balance with

3. Process:

The resolution proposes committing fund balance in the General Fund for the following purpose: Lighting, HVAC Controls and the other items specified in the Schneider Electric Contract in the amount of \$4,000,000.

4. Fiscal Impact:

Committing these funds will reduce the General Fund's unassigned fund balance by \$4,000,000.

5. Recommendation:

The Administration recommends moving the funds from Unrestricted Fund Balance to Committed Fund balance from the proceeds from the sale of the maintenance tax notes. The Committed funds will be used to pay the contract with Schneider Electric to complete the projects.

6. Action Required:

I move to Approve Resolution No. 2025-05 to Commit \$4,000,000 from Unrestricted Fund Balance to Committed Fund Balance to complete the projects approved as part of the sale of the Maintenance Tax Notes.

7. Contact Person: Pam Bendele