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## Faribault Public Schools Memo

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Date: October 17, 2022  
From: Casey Rutherford, Director Educational Technology and Innovation  
To: Finance Committee

Subject: RFI for Cybersecurity Insurance

Last year in late December we were surprised when our cybersecurity policy premium increased threefold. There had not been any warning that we needed to implement certain new security measures (such as two-step verification and phasing out shared network drives) that we have now added as standard procedure. In conversations with technology directors around the state, there are a number of insurance firms and brokers with dedicated cybersecurity teams that proactively work with technology departments to implement measures that will reduce their premium before renewals are due. Other technology directors have highly recommended working with such a firm to stay on top of the ever-moving target of protecting our network from the threat of bad actors.

This proposal is to put out a Request for Information, or RFI, to learn more about the firms and brokers available and how we can partner with them to stay ahead of premium increases as well as to stay on the cutting edge of cybersecurity protection.

Thank you,

Casey Rutherford  
Director of Educational Technology and Innovation  
Faribault Public Schools