

BUDGET DISCUSSION

Discussion Item:

This agenda allows for discussion related to the 2024-2025 budget. It should be noted that many changes will take place between now and late August, which is when next year's budget must be considered for approval, so expect variations in both the revenue-side and the expenditure-side of the budget over the next month and a half or so. The enrollment/ADA has a huge impact on revenue, and we won't know those numbers until after school starts, so we must apply an educated guess for that part of the budget. Also, we are "processing in" the new hires who are filling the open positions. Those salaries may vary from the previous employees' salaries who made up last year's payroll budget, so it will take a little more time in order to get that part of the budget finalized. The information we have at the regular meeting in August will be close to complete/accurate regarding the expenditure side of the tentative budget. Tonight's discussion will mostly cover the revenue side only.

Chief Financial Officer Mike Wood will be available at the meeting to help explain "where we are" regarding next year's budget, and he will answer questions, as necessary.