

BRACKETT INDEPENDENT SCHOOL DISTRICT
November 11, 2013

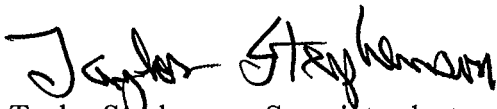
Earned interest report at the close of business on September 30, 2013.

Total amount of cash on hand locally in the general fund - \$ 905,602.37.
Total amount of investments - \$ 4,261,579.76.

Interest earned during the 1st quarter of the 2013/2014 school year.

Del Rio Bank & Trust	\$ 826.07	Average Rate	.45%
Lone Star Investment			
Liquidity Plus	\$ 455.66	Average Rate	.05%
TexPool	\$ 102.16	Average Rate	.04%
Total Interest Earned-1st Quarter	\$ 1,383.89		
Total Interest Earned – Year to Date	\$ 1,383.89		

Certified Correct:


Taylor Stephenson, Superintendent


Marla Madrid, Business Manager

PERFORMANCE AS OF SEPTEMBER 30, 2013

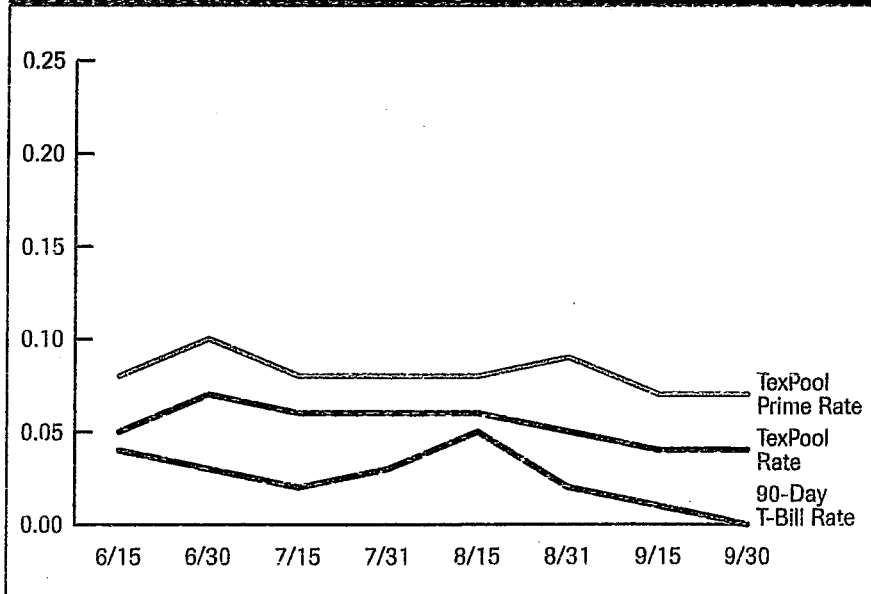
	TexPool	TexPool Prime
Current Invested Balance	\$14,176,472,731.61	\$1,089,207,674.47
Weighted Average Maturity (1)*	60 Days	38 Days
Weighted Average Maturity (2)*	78 Days	44 Days
Net Asset Value	1.00009	1.00002
Total Number of Participants	2,297	165
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$452,851.78	\$57,402.25
Management Fee Collected	\$544,756.46	\$55,546.83
Standard & Poor's Current Rating	AAAm	AAAm

Month Averages

	TexPool	TexPool Prime
Average Invested Balance	\$13,995,406,614.51	\$1,062,336,272.21
Average Monthly Yield, on a simple basis (3)*	0.04%	0.07%
Average Weighted Average Maturity (1)*	55 Days	42 Days
Average Weighted Average Maturity (2)*	74 Days	49 Days

*Definitions for Average Monthly Yield and Weighted Average Maturity can be found on page 2.

TexPool & TexPool Prime vs. 90-Day Treasury Bill



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Fund Performance Update

September 30, 2013

Comments by Standish, Investment Manager

One of the most anticipated FOMC meetings in years surprised the markets as the Fed announced that it is not yet ready to begin tapering the monthly bond purchases of \$85 billion per month. (The market had been expecting a reduction of \$10 to \$15 billion per month.) At the September 18th meeting, the Fed indicated that more evidence of sustained economic improvement is necessary before scaling back its purchases.

Also in September, Larry Summers announced his withdrawal from consideration for the Fed Chairmanship when Ben Bernanke's term expires next year. The bond market rallied after the announcement as Janet Yellen became the front runner with the markets taking this news as a dovish sign.

After failing to reach a last-minute deal to fund the government, lawmakers in Congress allowed the government to shut down, suspending nonessential activities. The length of the shutdown could have significant impact on GDP growth in the fourth quarter.

Active Participants

Schools and Colleges	551
Other Governmental	93
<i>Total</i>	<i>644</i>

Lone Star Investment Pool is distributed by First Public.

Government Overnight Fund

Return Information

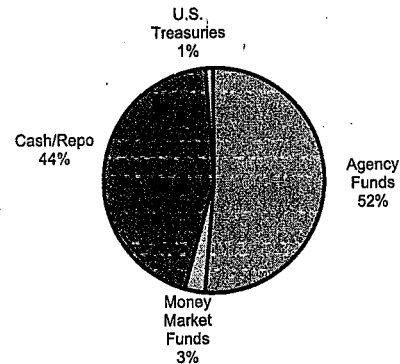
September 30, 2013

Average Monthly Return (a)	0.06%
SEC 7-Day Fund Yield (b)	0.04%
Weighted Average Maturity One (c)	56 Days
Weighted Average Maturity Two (c)	92 Days
Portfolio Maturity Beyond One Year	4%
Net Asset Value	\$1.00
Annualized Expense Ratio	0.06%
Standard & Poor's Rating	AAAm

Inventory Position

	Book Value	Market Value
Cash/Repo	969,910,423	969,910,423
US Treasuries	25,000,044	25,011,130
Agency	1,125,598,915	1,116,095,987
FDIC Guaranteed	-	-
US Dept of Ed Guaranteed	-	-
Money Market Funds	65,982,011	65,982,011
<i>Total Assets</i>	<i>2,186,491,392</i>	<i>2,187,003,551</i>

Investment Distribution



(a) The return information represents the average annualized rate of return on investments for the time period referenced. Return rates reflect a partial waiver of the Lone Star Investment Pool operating expense. Past performance is no guarantee of future results.