



# **Quarterly Finance Report**

**July 1, 2024 - December 31, 2024**

**School District of Tomahawk**

**1048 E. King Rd.**

**Tomahawk, WI 54487**

This report provides an overview of the School District of Tomahawk's financial position and activity through the first quarter of the 2024 - 2025 fiscal year.

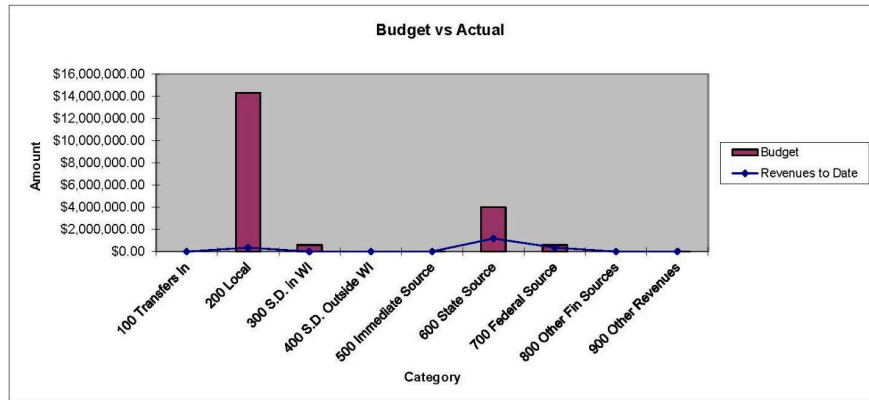
# Quarterly Financial Report:

## Revenues

### 2ND QUARTER 2024 - 2025 REVENUE TO DATE

<u>SOURCE</u>	<u>10 FUND</u>	<u>20 FUND</u>	<u>30 FUND</u>	<u>40 FUND</u>	<u>50 FUND</u>	<u>80 FUND</u>	<u>TOTAL ALL FUNDS</u>
100 Transfers In	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
200 Local	\$357,165.20	\$192,775.13	\$0.00	\$72,433.59	\$117,260.28	\$11,962.96	\$751,597.16
300 S.D. in WI	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
400 S.D. Outside WI	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
500 Immediate Source	\$8,957.00	\$18,845.31	\$0.00	\$0.00	\$0.00	\$0.00	\$27,802.31
600 State Source	\$1,185,105.96	\$203,975.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,389,080.96
700 Federal Source	\$359,472.55	\$16,953.97	\$0.00	\$0.00	\$121,626.69	\$0.00	\$498,053.21
800 Other Fin Sources	\$868.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$868.00
900 Other Revenues	\$10,798.97	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,798.97
<b><u>YEAR TO DATE 24 - 25 TOTAL</u></b>	<b>\$1,922,367.68</b>	<b>\$432,549.41</b>	<b>\$0.00</b>	<b>\$72,433.59</b>	<b>\$238,886.97</b>	<b>\$11,962.96</b>	<b>\$2,678,200.61</b>
<b><u>% of Budget YTD 24-25</u></b>	<b>9.85%</b>	<b>13.25%</b>	<b>0.00%</b>	<b>241.45%</b>	<b>31.51%</b>	<b>4.46%</b>	<b>11.23%</b>

FUND 10 - GENERAL FUND  
 FUND 20 - SPECIAL EDUCATION  
 FUND 30 - DEBT SERVICE  
 FUND 40 - BUILDING PROJECT  
 FUND 50 - FOOD SERVICE  
 FUND 80 - COMMUNITY SERVICE



**Fund 10, General Fund:**

The end of the second quarter of 2024-2025 has the General Fund 10 revenues totaling \$1,922,367.68. This is 9.85% of what we expect for the year and is higher than last year when we were at 3.72% because we finalized all of the ESSER grants. Some of the revenues that we have received to date are:

- \$1,043,319.00 in Equalized/Special Adjustment Aid
- \$293,747.46 in Interest
- \$359,472.55 ESSER III and ESSER Summer School Grants

**Fund 21, Special Revenue Trust Fund:**

\$192,775.13 was received to date from various student activity fundraisers, athletic concessions, scholarships, and donations.

**Fund 27, Special Education Fund:**

The district received \$203,975.00 in Special Education Aid.

**Fund 40, Capital Projects Fund:**

We received \$72,433.59 in interest to date.

**Fund 50, Food Service Fund:**

\$117,260.28 was received for the parent paid student meals.

**Fund 80, Community Service Fund:**

\$11,962.96 was received for the Community Education Program, Middle School athletic fees and pool usage fees.

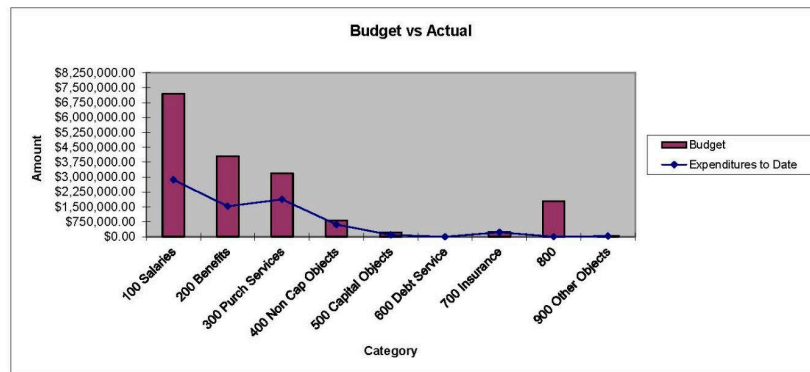
**Total Revenues (All Funds) for the end of the 2nd Quarter = \$2,678,200.61 which is \$764,130.86 higher than 2023-2024 at this same time.**

# Expenditures

## 2ND QUARTER 2024 - 2025 EXPENDITURES TO DATE

<u>SOURCE</u>	<u>10 FUND</u>	<u>20 FUND</u>	<u>30 FUND</u>	<u>40 FUND</u>	<u>50 FUND</u>	<u>80 FUND</u>	<u>TOTAL ALL FUNDS</u>
100 Salaries	\$2,863,552.75	\$634,186.40	\$0.00	\$0.00	\$0.00	\$72,120.53	\$3,569,859.68
200 Benefits	\$1,530,318.80	\$274,892.86	\$0.00	\$0.00	\$0.00	\$17,055.77	\$1,822,267.43
300 Purch Services	\$1,881,637.73	\$211,365.17	\$0.00	\$0.00	\$296,020.07	\$16,424.80	\$2,405,447.77
400 Non Cap Objects	\$616,520.86	\$124,792.71	\$0.00	\$0.00	\$0.00	\$1,170.04	\$742,483.61
500 Capital Objects	\$87,470.71	\$55,701.90	\$0.00	\$0.00	\$0.00	\$0.00	\$143,172.61
600 Debt Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
700 Insurance	\$224,958.94	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$224,958.94
800	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
900 Other Objects	\$34,518.68	\$487.00	\$0.00	\$0.00	\$0.00	\$1,187.71	\$36,193.39
<b><u>YEAR TO DATE 24 - 25 EXPENDED</u></b>	<b>\$7,238,978.47</b>	<b>\$1,301,426.04</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$296,020.07</b>	<b>\$107,958.85</b>	<b>\$8,944,383.43</b>
<b><u>% of Budget YTD 24-25</u></b>	<b>41.28%</b>	<b>39.86%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>38.67%</b>	<b>40.93%</b>	<b>40.05%</b>

FUND 10 - GENERAL FUND  
 FUND 20 - SPECIAL EDUCATION  
 FUND 30 - DEBT SERVICE  
 FUND 40 - BUILDING PROJECT  
 FUND 50 - FOOD SERVICE  
 FUND 80 - COMMUNITY SERVICE



As is typical, employee salaries and benefits comprise a significant portion of the quarterly expenditures which can be seen in the Salaries and Benefits rows in the above report. Following is a brief “definition” of the other expenditure categories and expenses:

- Purchased Services = Services provided to the District by another party. i.e. - transportation, athletic officials payments, staff professional development conference registrations, audit & legal fees, building maintenance services, utility expenses
- Non-Capital Objects = These are typically items with a unit cost of less than \$300.00 that are consumable in nature. i.e. - classroom supplies & materials, library books & resources, classroom furnishings & instructional equipment, textbooks, cleaning & maintenance supplies, technology supplies
- Capital Objects = These normally are items with a unit cost greater than \$300 or items that are tracked for inventory purposes. i.e. - a new school van, bleachers

### **Fund 10, General Fund:**

Fund 10 General Fund expenses for the end of the second quarter totaled \$7,238,978.47. Salaries & Benefits accounted for approximately 61% of the quarterly expenses. Additional areas with major expenditures include:

- Gas & Electricity \$103,516.85
- Transportation (Normal bus routes) \$477,024.44

### **Fund 21, Special Revenue Trust Fund:**

\$217,411.27 was spent on various student activities from fundraising, concessions scholarships, and donations that were raised.

### **Fund 27, Special Education Fund:**

Expenses to Date = \$1,084,014.77. Here 84% of this expense is related to salaries & benefits.

### **Fund 40, Capital Projects Fund:**

We had no activity this quarter in this fund.

### **Fund 50, Food Service Fund:**

The only expenses this month were payments to Taher.

### **Fund 80, Community Service Fund:**

Year to Date Expenses = \$107,958.85. Here approximately 83% of this expense is related to salaries & benefits for the Community Education Director, Pool Director, Middle School extracurricular coaches & lifeguards.

**Total Expenditures (All Funds) for the first quarter = \$8,944,383.43. This is 40.05% compared to 37.00% at the same time last year.**

<b>Project</b>	<b>Estimate Price</b>	<b>Status</b>
<b>Roof Replacement</b>		
Roof #'s 17,18,19,20,21 and 23,24,25, 37	\$333,151.00	Complete
Roof #'s 7,9,14, & 33	\$220,210.00	Complete
Roof # 8	\$53,926.00	Complete
Roof Drain Replacement	\$1,570.00	Complete
<b>Painting &amp; Interior Maintenance</b>		
Powerwash pool walls and deck and repaint walls	\$12,667.00	Complete
Painted lockers in HS Senior and HS Long Hall	\$39,750.00	Complete
Paint HS Courtyard Doors, Entrances 4 & 6	\$14,405.00	Complete
Repaired and painted MS Kitchen ceiling	\$10,488.00	Complete
<b>Flooring</b>		
Sand, repaint, finish Field House & HS Gym Floors	\$107,601.00	Complete
Flooring replacement in 4K wing with LVP flooring	\$68,027.40	Complete
Flooring LVP Elementary Office	\$8,900.00	Complete
Flooring for Room 183C	\$1,931.60	Complete
Flooring Room 133	\$6,040.00	Complete
Carpet Room 298	\$3,412.00	Complete
<b>Windows &amp; Exterior Maintenance</b>		
79 Window replacements Middle/High School	\$167,505.00	Complete
Elementary Window Replacement	\$267,673.00	Complete
Window Shades for New Windows TES	\$31,585.21	Complete
Window Shades for New Windows HS/MS	\$22,000.00	Complete
Elementary Ext. Brick Tuckpointing	\$15,730.00	Complete

<b>HVAC</b>		
Air Handler Motor Control Replacement	\$43,950.00	Complete
RTU for Server Room	\$27,302.00	Complete
Install New Boiler	\$118,522.00	Complete
RTU for room 323	\$19,201.00	Complete
<b>School Safety</b>		
Replace Failing Parking Lot Lights	\$13,748.40	Complete
Replace Fire Alarm System	\$880,000.00	February 2025
Replace Elementary Playground Sets	\$355,461.00	Complete
Exterior Door Safety Upgrade	\$24,191.87	Complete
Re-key 42 Exterior doors	\$2,908.24	Complete
Updated all door controller hardware	\$39,906.00	Complete
Controllers & Readers for Doors 18 & 19	\$6,530.00	Complete
Fieldhouse Athletes Hall Door Upgrade	\$11,583.59	Complete
New Bleachers in HS Gym (Out of Code Compliance)	\$135,821.00	Complete
<b>General Maintenance</b>		
Replace HS Dishwasher	\$24,074.00	Complete
Replace Elementary Main Power Distribution Panel	\$84,500.00	Complete
Sidewalk to door 1.5	\$13,500.00	Complete
Stand Up Riding Floor Scrubber	\$10,386.00	Complete
Replace MS Dishwasher	\$65,825.00	Complete
	<b>Total:</b>	
	<b>\$3,263,982.31</b>	

# Cash & Investment Report

SCHOOL DISTRICT OF TOMAHAWK  
CHECKING, SAVINGS AND INVESTMENTS

December 31, 2024

**CHECKING ACCOUNT - Tomahawk Community Bank** **\$242,487.71**

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**SAVINGS ACCOUNTS TOTAL - Community Bank** **\$4,251.11**

10 Fund Savings \$4,050.45  
46 Fund 46 \$200.66

**LOCAL GOVERNMENT POOLED INVESTMENT TOTAL - ALL FUNDS** **\$12,532,546.80**

**4.61% INTEREST**

10 Fund \$9,403,605.53  
10 School Forest \$123,988.53  
20 Scholarship \$112,257.56  
46 Capital Projects \$2,892,695.18

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