

PRELIMINARY ANALYSIS - FOR DISCUSSION ONLY

Buffalo-Hanover-Montrose School District #877	November 8, 2017
Analysis of Impact of Proposed 2018 Tax Levy and Rates	
Final Tax Statement Estimates	
Using Final Levy Payable in 2017 as Base Year	

Tax Impact on Various Classes of Property-School Portion Only	2017	2018	Difference
	Final Projected Levy	Final Projected Levy	
Residential Homestead Property			
\$100,000	\$ 359	\$ 362	\$ 3
\$150,000	\$ 599	\$ 604	\$ 4
\$200,000	\$ 840	\$ 845	\$ 5
\$213,472	\$ 905	\$ 910	\$ 5
\$300,000	\$ 1,321	\$ 1,328	\$ 7
\$400,000	\$ 1,802	\$ 1,811	\$ 9
Commercial/Industrial Property			
\$75,000	\$ 462	\$ 462	\$ -
\$100,000	\$ 616	\$ 616	\$ -
\$106,736	\$ 657	\$ 658	\$ -
\$250,000	\$ 1,704	\$ 1,702	\$ (2)
Agricultural Homestead Property			
\$400,000.00 Ag Homestead+	\$ 1,169	\$ 1,170	\$ 1
\$600,000.00 Ag Homestead+	\$ 1,497	\$ 1,494	\$ (3)
\$800,000.00 Ag Homestead+	\$ 1,825	\$ 1,819	\$ (7)
\$1,000,000.00 Ag Homestead+	\$ 2,154	\$ 2,143	\$ (11)

**Referendum revenue aid and levy based on an estimated 6,297.30 adjusted pupil units submitted to MDE by the school district
 *Includes all changes for Q Comp, LTFM, and debt service
 -Referendum market values are based on an estimated 6.74% average increase for Wright and Hennepin Counties for taxes payable in 2018
 -Net Tax Capacity values are based on an estimated 5.07% average increase for Wright and Hennepin Counties for taxes payable in 2018
 +A value of \$200,000.00 was assumed for the house, garage, and 1 acre for Ag Homestead Property