

MEMORANDUM

TO: Centennial School Board and Dr. Jeff Holmberg, Superintendent
FROM: Patrick Chaffey, Executive Director of Business Services
DATE: May 18, 2026
RE: Approval of 2026-2027 Adopted Budget

Recommendation

For the Board of Education to approve the 2026-2027 Adopted Budget.

	Fund Balance 6/30/2026	Budget Revenues	Budget Expenditures	Transfers	Fund Balance Net Change	Fund Balance 6/30/2027
General Fund	64,586,347	114,066,520	120,814,900	-	(6,748,380)	57,837,967
Food Service Fund	2,362,276	5,266,186	5,777,957	-	(511,771)	1,850,505
Community Service Fund	2,011,633	7,602,066	7,824,680	-	(222,614)	1,789,019
Building Construction Fund	-	-	-	-	-	-
Debt Service Fund	3,265,914	6,870,756	7,003,534	-	(132,778)	3,133,136
Debt Service Fund OPEB	449,828	1,586,356	1,575,803	-	10,553	460,381
Trust Funds	8,829,459	500,000	800,000	-	(300,000)	8,529,459
Internal Service Funds	6,642,744	14,120,000	14,220,000	-	(100,000)	6,542,744
Total All Funds	88,148,200	150,011,884	158,016,874	-	(8,004,990)	80,143,210

Background

The District budget is projecting a deficit of \$8,004,990 which will be funded from the program existing fund balance. This is a result of the updates for long-term facilities maintenance projects, the voter-approved operating referendum plan, food service capital projects, debt service changes, trust fund retirement payments, and internal service fund inflation adjustments. In addition, the budget reflects the updated assumptions and estimates based on current information.

Attachments

2026-2027 Adopted Budget Presentation
2026-2027 Adopted Budget By Fund, Source/Object Series