

Executive Summary Board of Education Meeting

DATE: May 2, 2024

TOPIC: Authorization to Use Fire Prevention and Safety Funds for the 2024 Rutledge Hall

Renovations

PREPARED BY: Courtney Whited

Recommended for:

□ Action

□ Discussion

Purpose/Background:

Approximately \$550,000 or 8.9% of the Rutledge Hall Summer 2024 renovations qualified as Health Life Safety (HLS) work. Upon further review, approximately \$1,399,154.75 of additional work items may qualify for the HLS category. StudioGC drafted a Request for Authorization to Use Fire Prevention and Safety Funds in order to explore the possibility. If the attached application is accepted by the Illinois State Board of Education, SD74 would be able to reduce the amount spent out of Fund 60/Capital Projects and shift the encumbrance to Fund 90/HLS.

Fiscal Impact:

Essentially \$0.

This would simply change the proportion of funds used from Fund 60/Capital Projects and Fund 90/HLS to pay the costs associated with this scheduled Board-approved facilities project.

Recommendation:

The Administration recommends to the Board of Education to approve the proposed Request for Authorization to Use Fire Prevention and Safety Funds in the total amount of \$1,399,154.75.