# LIVONIA PUBLIC SCHOOLS BOARD OF EDUCATION MEETING February 8, 2016

ITEM: VI.B.

TOPIC: Approval of Resolution to Ratify the Sale of Bonds 2016 Series II

#### **RECOMMENDATION:**

Move that the Board of Education of the Livonia Public Schools School District approve the resolution to ratify the sale of the second series of the 2013 voter approved bonds.

## **RATIONALE:**

Approval will ratify the sale of the second series of bonds and ratifies and affirms the Superintendent's acceptance of the offer from JPMorgan for the purchase of the bond issues.

#### **BUDGETARY INFORMATION:**

None.

# **RESOURCE PERSONNEL:**

Lisa Abbey, Assistant Superintendent of Business Services

## **EXHIBITS:**

Resolution to Ratify the Sale of Bonds.