

SUBJECT:	Consideration and possible approval of additional funding in the amount of \$8,500,000 for PISD Medical Plan and authorization for superintendent or designee to add additional funds to ensure the PISD Medical Plan ends the fiscal year with a positive balance.
BACKGROUND:	As claims and expenses are being paid for the 2024-2025 school year, we need to transfer funds from local to cover the medical plan deficits. Based on projections done by PISD staff and our consultant, Gallagher Benefit Services, it appears that the medical plan will require the additional funding of \$8,500,000. As of now it appears that these funds will be sufficient to cover our projected fund deficit on June 30, 2025.
FINANCIAL IMPLICATIONS:	Additional funds of \$8,500,000 from the district fund balance will be transferred to the PISD Medical Plan.
RECOMMENDATION:	We recommend approval of additional funding in the amount of \$8,500,000 for the PISD Medical Plan and authorization for superintendent or designee to add additional funds to ensure the PISD Medical Plan ends the fiscal year with a positive balance.
CABINET MEMBER(s):	Toni Lopez
CONTACT PERSON(s):	Bobbye McCain
BOARD MEETING DATE:	June 24, 2025