

**9.1 APPROVAL OF A RESOLUTION APPROVING THE 2024 TAX LEVY**

**A. SUBJECT**

This item is included on the agenda so the Board can adopt the resolution pertaining to the 2024 tax levy so it can be filed with the McHenry County Clerk before the last Tuesday in December.

**B. INFORMATION**

A detailed explanation regarding the 2024 tax levy was presented at the November 12, 2024 Board of Education meeting. The Chief Financial Officer will provide another overview of the 2024 levy. The attached resolution has been prepared by the District's legal counsel in order to approve the 2024 levy.

**C. RECOMMENDATION**

The Superintendent recommends approval of the 2024 tax levy as determined November 12, 2024, by the Board.

**D. SUGGESTED MOTIONS**

Move to waive the reading of and approve the resolution authorizing the final tax levy for the year 2024.

## KEY POINTS OF THE 2024 TAX LEVY

- Total EAV is estimated to increase 10.53% from \$1,188,156,722 to \$1,313,248,849.
  - This valuation is **estimated** by the McHenry County Assessor's Office and modified based on historical estimates vs. actual amounts.
  - Actual amounts will not be finalized and known until Spring 2025.
  - The actual valuation could be more or less.
- New Property this year totaling \$11,125,340 from new construction.
- Under the Property Tax Extension Limitation Law (PTELL) formula, District 200 is limited by 5% or CPI as of January 1, 2024, whichever is less. CPI as of January 1, 2024, was 3.4%, therefore the limit is 3.4%. This percentage is included in the calculation of the limiting rate which determines how much the district can levy, or ask for, over the prior year.
  - Last year's total extension (taxes requested) was \$68,786,322.
  - This year including the PTELL limit, the district will levy \$71,389,981.
  - This reflects a 3.79% increase in taxes levied over last year.
  - The limiting rate calculation, taking into account the CPI limit of 3.4%, is 4.8%
- The District's Debt Service (principal & interest payments) for the 2024 Levy is \$22,448,200; however
  - The 2024 Levy proposal includes abating \$14,448,200 million in debt service.
- Given these factors, the District's tax rate is estimated to:
  - Go down \$.25 from \$5.6868 to \$5.4361 if the Board approves a \$14.448 million debt service abatement.

**COMMUNITY UNIT SCHOOL DISTRICT NO. 200**  
**Woodstock, Illinois**

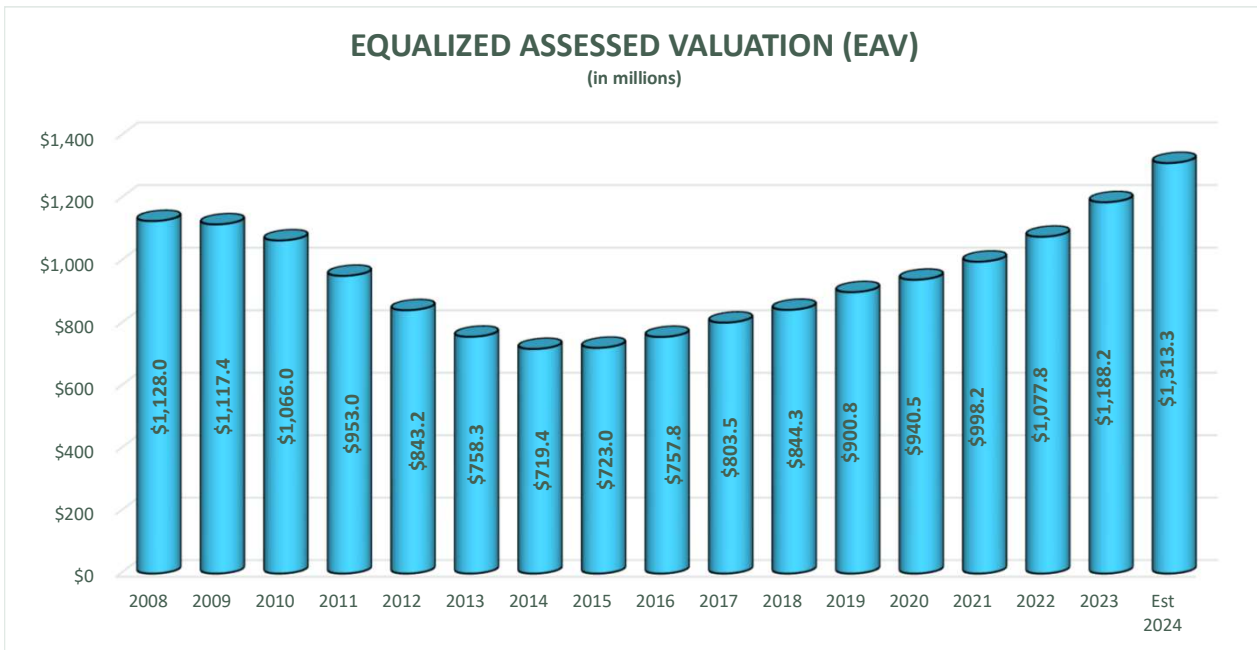
**Tax Levy and Truth in Taxation Timeline**  
**for 2024 Levy**

**11/12/2024** Determination of 2024 Tax Levies and approval of the Resolution Authorizing the Estimated Aggregate Levy at the Board of Education meeting.  
**(At Least 20 days prior to final adoption)**

**12/10/2024** Approval of 2024 Tax Levies and Applicable Resolution

**12/24/2024** Deadline to file with McHenry County Clerk the 2024 tax levies and certificate of compliance with the Truth in Taxation Act. **(By the last Tuesday of December.)**

**WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200  
EQUALIZED ASSESSED VALUATION (EAV) AND TAX RATES**



As illustrated in the chart above, District 200's Equalized Assessed Valuation (EAV) declined sharply between 2008 and 2014. In 2008 the District's total EAV was \$1.128 billion. In 2014 the District's EAV fell to \$719.4 million. In 2015, EAV began to gradually increase and it is estimated to be over \$1.2 billion this year

These sharp declines in EAV from 2008 through 2014 caused the District's tax rate to increase due to a shrinking property tax base in which to collect taxes. However, beginning in 2015, when the district's EAV began to increase, the tax rate began to decrease. Since 2015 the tax rate has decreased \$2.76, and it is estimated that the rate will decrease slightly for levy year 2025. This trend will continue as long as the district's EAV continues to increase and the Board continues to take steps to mitigate tax increases.



**Woodstock Community Unit School District No. 200**

**COMPARISONS BETWEEN THE ACTUAL 2023 TAX LEVY AND THE PROPOSED 2024 TAX LEVY  
1,313,248,849**

	2023 Levy with \$8M Debt Service (\$13.68 Million abatement)			2024 Levy with \$8M Debt Service (\$14.45 Million abatement)		
	Levy	Est. Extension	Estimated Tax Rate	Levy	Est. Extension	Estimated Tax Rate
Education	38,305,000	38,305,008	3.1668	39,945,733	39,945,733	3.0417
Special Education	7,900,000	7,900,006	0.6531	8,200,000	8,200,000	0.6244
Operations & Maintenance	7,500,000	7,500,001	0.6200	7,820,000	7,820,000	0.5955
Transportation	1,890,507	1,890,512	0.1563	1,971,000	1,971,000	0.1501
IMRF	1,155,307	1,155,316	0.0955	1,155,000	1,155,000	0.0879
Social Security	1,785,472	1,785,479	0.1476	1,820,000	1,820,000	0.1386
Tort Immunity	1,000,000	1,000,000	0.0827	1,128,248	1,128,248	0.0859
Life Safety Levy	1,000,000	1,000,000	0.0827	1,100,000	1,100,000	0.0838
Working Cash	250,000	250,000	0.0207	250,000	250,000	0.0190
<b>Total Capped Funds</b>	<b>60,786,286</b>	60,786,322	5.0254	<b>63,389,981</b>	63,389,981	4.8270
<b>Debt Service</b>	<b>8,000,000</b>	8,000,000	0.6614	<b>8,000,000</b>	8,000,000	0.6092
<b>Total All Funds</b>	<b>68,786,286</b>	68,786,322	5.6868	<b>71,389,981</b>	71,389,981	5.4361
<b>Market Value of Home</b>		\$ 200,000			\$ 200,000	
<b>Assessed at 1/3 of Market Value</b>		\$ 66,667			\$ 66,667	
<b>Ownr/Occ Homestead Exemption</b>		\$ (8,000)			\$ (8,000)	
<b>Taxable Value</b>		\$ 58,667			\$ 58,667	
<b>Tax Rate/\$100 of Taxable Value</b>		\$ 5.6868			\$ 5.4361	
<b>Taxes to District 200</b>		\$ 3,336			\$ 3,189	
<b>Incr/(Decr) 2022 Levy vs 2023 Levy</b>		(373)			(147)	
<b>District's EAV</b>		<u>Actual</u> <b>\$ 1,188,156,722</b>			<u>Projected</u> <b>\$ 1,313,248,849</b>	
<b>% of EAV Increase over Prior Yr</b>		<b>10.24%</b>			<b>10.53%</b>	
<b>Change in Tax Rate from Prior Yr</b>		<b>(0.4281)</b>			<b>(0.2507)</b>	

Percentage change of 2024 proposed aggregate levy over 2023. aggregate extension is:  
(Aggregate Levy is defined as the taxing body's total levy minus levies for debt service and public commission leases.)

Percentage change of 2024 proposed Debt Serv levy compared to 2023 Debt Serv extension is:

Percentage change of 2024 total proposed levy compared to 2023 total extension is:

Required Comparison
<b>4.283%</b>
<b>0.000%</b>
<b>3.785%</b>

**PROPERTY TAX EXTENSION LIMITATION LAW (PTELL) FORMULA**

**FOR 2024 LEVY**

2024 LEVY YEAR EAV	1,313,248,849	2023 EXTENSION	68,786,322	
2023 PRIOR YEAR EAV	<u>(1,188,156,722)</u>	LESS B&I	<u>(8,000,000)</u>	
TOTAL INCR/(DECR) IN EAV	<u>125,092,127</u>	ADJ PY EXTENSION	<u>60,786,322</u>	
2024 CPI CAP	3.40%			
		% of Inc over PY		
2024 EAV DUE TO REASSESSMENTS	1,302,123,509	9.5918985%	PY TAX RATE	5.6868
2024 EAV DUE TO NEW PROPERTY	<u>11,125,340</u>	0.94%	LESS B&I	<u>(0.6614)</u>
	<u>1,313,248,849</u>	10.53%		<u>5.0254</u>



	<u>RATE</u>	<u>LEVY</u>
<b>STEP 1: TAX RATES</b>		
Education	3.041749	39,945,733
Special Education	0.624406	8,200,000
Operations & Maintenance	0.595470	7,820,000
Transportation	0.150086	1,971,000
IMRF	0.087950	1,155,000
Social Security	0.138588	1,820,000
Tort Immunity	0.085913	1,128,248
Life Safety Levy	0.083762	1,100,000
Working Cash	0.019037	250,000
<b>STEP 2: SUM OF RATES</b>	<u>4.826959</u>	<u>63,389,981</u>
<b>STEP 3: NUMERATOR</b>	62,853,057	(PY Extension less B&I * CPI)
<b>STEP 4: DENOMINATOR</b>	1,302,123,509	(EAV less New Property)
<b>STEP 5: LIMITING RATE</b>	4.82697	(Step 3 / Step 4 x 100)
<b>STEP 6: IS DISTRICT AFFECTED?</b>	<b>NO</b>	(Step 2 > Step 5)
<b>STEP 7: FACTOR TO REDUCE RATES</b>	1.00000	(Step 5 / Step 2)
<b>STEP 8: RATE + (-)</b>	0.00001	(Step 5 minus Step 2)

**STEP 9: PROJECTED FUND RATES**

	<b>PROJECTED RATE</b>	<b>PROJECTED REDUCTION</b>	<b>PROJECTED EXTENSION</b>
Education	3.04175	(0.00000)	39,945,732
Special Education	0.62441	(0.00000)	8,200,001
Operations & Maintenance	0.59547	(0.00000)	7,820,000
Transportation	0.15009	(0.00000)	1,971,000
IMRF	0.08795	(0.00000)	1,155,000
Social Security	0.13859	(0.00000)	1,819,999
Tort Immunity	0.08591	(0.00000)	1,128,249
Life Safety	0.08376	(0.00000)	1,100,001
Working Cash	0.01904	(0.00000)	250,000
Funds Subject to Tax Caps	<u>4.82696</u>	<u>(0.00000)</u>	<u>63,389,981</u>
Bond & Interest	0.60918	N/A	8,000,000
Totals	<u>5.43614</u>	<u>(0.00000)</u>	<u>71,389,981</u>

5.68680 2022 Rate  
0.25066 Reduction

**WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200**

**2024 LEVY FOR PROPERTY TAXES AND TAX RATES  
FOR 2025-2026 SCHOOL YEAR**

**1,313,248,849 2024 Estimated EAV  
1.0000 Limiting Factor**

	<b>Max Rate By Law</b>	<b>Estimated Tax Levy</b>	<b>Rate if NO Tax Cap</b>	<b>Tax Extension if NO Tax Cap</b>	<b>Limited Tax Rate</b>	<b>Limited Tax Extension</b>	<b>Extended Tax Rate</b>	<b>Taxes Collected for FY25 Budget @ 99.5%</b>
<b>Funds Subject to Tax Caps:</b>								
Education	4.00000%	39,945,733	3.0417%	39,945,735	3.0417%	39,945,735	3.0417%	39,746,006
Special Education	0.80000%	8,200,000	0.6244%	8,200,005	0.6244%	8,200,000	0.6244%	8,159,000
Operations & Maintenance	0.75000%	7,820,000	0.5955%	7,820,003	0.5955%	7,819,999	0.5955%	7,780,899
Transportation	as needed	1,971,000	0.1501%	1,971,003	0.1501%	1,971,000	0.1501%	1,961,145
IMRF	as needed	1,155,000	0.0880%	1,155,002	0.0879%	1,155,001	0.0879%	1,149,226
Social Security	as needed	1,820,000	0.1386%	1,820,005	0.1386%	1,819,998	0.1386%	1,810,898
Tort Immunity	as needed	1,128,248	0.0859%	1,128,241	0.0859%	1,128,249	0.0859%	1,122,608
Life Safety Levy	0.10000%	1,100,000	0.0838%	1,099,994	0.0838%	1,100,000	0.0838%	1,094,500
Working Cash	0.05000%	250,000	0.0190%	249,992	0.0190%	250,000	0.0190%	248,750
<b>Total Funds Subject to Tax Caps</b>		<b>63,389,981</b>	<b>4.8270%</b>	<b>63,389,981</b>	<b>4.8270%</b>	<b>63,389,981</b>	<b>4.8270%</b>	<b>63,073,031</b>
<b>Bond &amp; Interest:</b>								
Abatement	as needed	(14,448,200)	-1.1002%	(14,448,200)	-1.1002%	(14,448,200)	-1.1002%	(14,448,200)
2006 Refunding	as needed	19,000,000	1.4468%	19,000,000	1.4468%	19,000,000	1.4468%	18,905,000
2013 Life Safety	as needed	97,900	0.0075%	97,900	0.0075%	97,900	0.0075%	97,411
2014 Refunding	as needed	-	0.0000%	-	0.0000%	-	0.0000%	-
2015B Refunding	as needed	-	0.0000%	-	0.0000%	-	0.0000%	-
2018 Refunding	as needed	1,674,750	0.1275%	1,674,750	0.1275%	1,674,750	0.1275%	1,666,376
2021A Refunding		207,700	0.0158%	207,700	0.0158%	207,700	0.0158%	206,662
2021B Refunding		578,850	0.0441%	578,850	0.0441%	578,850	0.0441%	575,956
2023 Refunding		889,000	0.0677%	889,000	0.0677%	889,000	0.0677%	884,555
<b>Total Debt Service</b>		<b>8,000,000</b>	<b>0.6092%</b>	<b>8,000,000</b>	<b>0.6092%</b>	<b>8,000,000</b>	<b>0.6093%</b>	<b>7,887,759</b>
<b>GRAND TOTAL - ALL FUNDS</b>		<b>71,389,981</b>	<b>5.4362%</b>	<b>71,389,981</b>	<b>5.4362%</b>	<b>71,389,981</b>	<b>5.4362%</b>	<b>70,960,791</b>

WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200

2015 - 2024 Tax Levy Impact on Homeowner

SCHOOL DISTRICT 200 TAX RATE ONLY											
	FINAL 2015	FINAL 2016	FINAL 2017	FINAL 2018	FINAL 2019	FINAL 2020	FINAL 2021	FINAL 2022	FINAL 2023	EST 2024	% of Inc/(Decr) fr 2015 to 2024
<b>Equalized Assessed Valuation</b>	723,049,978	757,820,730	803,505,670	844,268,297	900,816,134	940,513,949	998,136,028	1,077,778,723	1,188,156,722	1,313,248,849	81.6%
<b>Levy Extension: Operating</b>	49,317,590	48,833,324	48,333,534	50,681,274	52,208,871	53,743,977	55,195,425	57,905,052	60,786,322	63,389,981	28.5%
<b>Levy Extension: Debt Service</b>	9,782,917	8,855,832	8,356,290	6,008,168	7,351,894	7,299,695	8,194,966	8,000,838	8,000,014	8,000,000	-18.2%
<b>Levy Extension: Total</b>	<u>59,100,507</u>	<u>57,689,156</u>	<u>56,689,824</u>	<u>56,689,442</u>	<u>59,560,765</u>	<u>61,043,672</u>	<u>63,390,391</u>	<u>65,905,890</u>	<u>68,786,336</u>	<u>71,389,981</u>	20.8%
<b>Tax Rate: Operating</b>	6.8208	6.4439	6.0153	6.0030	5.7957	5.7143	5.5493	5.3726	5.0254	4.8268	-29.2%
<b>Tax Rate: Debt Service</b>	1.353	1.1686	1.0400	0.7116	0.8161	0.7761	0.8016	0.7423	0.6614	0.6092	-55.0%
<b>Tax Rate: Total</b>	<u>8.1738</u>	<u>7.6125</u>	<u>7.0553</u>	<u>6.7146</u>	<u>6.6119</u>	<u>6.4905</u>	<u>6.3509</u>	<u>6.1149</u>	<u>5.6868</u>	<u>5.4360</u>	-33.5%
<b>a \$200,000 Home w/No Increase in EAV</b>	\$ 4,959	\$ 4,618	\$ 4,280	\$ 4,074	\$ 4,011	\$ 3,938	\$ 3,853	\$ 3,710	\$ 3,336	\$ 3,189	-35.7%



**RESOLUTION AUTHORIZING FINAL AGGREGATE TAX  
LEVY FOR THE YEAR 2024  
BY THE BOARD OF EDUCATION OF  
WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200  
MCHENRY COUNTY  
STATE OF ILLINOIS**

**WHEREAS**, the Board of Education of Woodstock Community Unit School District No. 200, McHenry County, Illinois (“the Board of Education”), is empowered to levy a tax on the real property within the Woodstock Community Unit School District No. 200, McHenry County, Illinois (“the School District”); and

**WHEREAS**, on November 12, 2024, the Board of Education estimated that the aggregate levy for 2024, exclusive of debt service levies and levies made for the purpose of paying amounts due under public building commission leases, would be \$63,389,981.00.

**NOW, THEREFORE**, Be It Resolved by the Board of Education of Woodstock Community Unit School District No. 200, McHenry County, Illinois, as follows:

Section 1: The aggregate property taxes to be levied for 2024, exclusive of debt service levies and levies made for the purpose of paying amounts due under public building commission leases, shall be \$63,389,981.00, as set forth in the Certificate of Tax Levy attached hereto and incorporated herein as Exhibit 1.

Section 2: This final aggregate levy for 2024 is 4.83% of the amount, exclusive of election costs, extended or estimated to be extended, plus any amount abated by the taxing district prior to extension, upon the final aggregate levy for 2023.

Section 3: The Secretary of the Board, or designee, is authorized and directed to file with the Clerk of McHenry County on or before the last Tuesday in December 2024: a copy of this resolution, including Exhibit 1; a copy of the Truth in Taxation Law Certification of Compliance of Final Tax Levy; and any other additional levies, and resolutions authorizing such additional levies, adopted by the Board of Education for 2024.

Section 4: All resolutions or parts of resolutions in conflict herewith shall be and the same are hereby repealed, and this Resolution shall be in full force and effect immediately and forthwith upon its passage.

ADOPTED this 10th day of December, 2024, by a roll call vote as follows:

**AYES:** \_\_\_\_\_

**NAYS:** \_\_\_\_\_

**ABSENT:** \_\_\_\_\_

\_\_\_\_\_  
President, Board of Education

DATE: \_\_\_\_\_

ATTEST:

\_\_\_\_\_  
Secretary, Board of Education

DATE: \_\_\_\_\_

Original:  X  
Amended:

**ILLINOIS STATE BOARD OF EDUCATION**  
School Business and Support Services Division  
(217) 785-8779

**CERTIFICATE OF TAX LEVY**

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name	Woodstock	District Number	200	County	McHenry
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**Amount of Levy**

Educational	\$ 39,945,733	Fire Prevention & Safety *	\$ 1,100,000
Operations & Maintenance	\$ 7,820,000	Tort Immunity	\$ 1,128,248
Transportation	\$ 1,971,000	Special Education	\$ 8,200,000
Working Cash	\$ 250,000	Leasing	\$ 0
Municipal Retirement	\$ 1,155,000		\$ 0
Social Security	\$ 1,820,000	Other	\$ 0
		<b>Total Levy</b>	<b>\$ 63,389,981</b>

\* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

**See explanation on reverse side.**

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

**We hereby certify that we require:**

the sum of 39,945,733 dollars to be levied as a special tax for educational purposes; and  
the sum of 7,820,000 dollars to be levied as a special tax for operations and maintenance purposes; and  
the sum of 1,971,000 dollars to be levied as a special tax for transportation purposes; and  
the sum of 250,000 dollars to be levied as a special tax for a working cash fund; and  
the sum of 1,155,000 dollars to be levied as a special tax for municipal retirement purposes; and  
the sum of 1,820,000 dollars to be levied as a special tax for social security purposes; and  
the sum of 1,100,000 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and  
the sum of 1,128,248 dollars to be levied as a special tax for tort immunity purposes; and  
the sum of 8,200,000 dollars to be levied as a special tax for special education purposes; and  
the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and  
the sum of 0 dollars to be levied as a special tax for \_\_\_\_\_; and  
the sum of 0 dollars to be levied as a special tax for \_\_\_\_\_  
on the taxable property of our school district for the year 2024

Signed this    [Day] day of    [Month] 2024 . \_\_\_\_\_  
(President)

\_\_\_\_\_  
(Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full   6   .

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(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No.   200   ,   McHenry   County, Illinois, on the equalized assessed value of all taxable property of said school district for the year   2024   was filed in the office of the County Clerk of this County on    ,   2024   .

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year   2024   , is \$    .

\_\_\_\_\_  
(Signature of County Clerk)

\_\_\_\_\_  
(Date)

\_\_\_\_\_  
(County)

## EXPLANATION

The school board of any school district having a population of less than 500,000 inhabitants may levy a tax annually, for educational purposes, upon all the taxable property of the district at the value, as equalized or assessed by the Department of Revenue (Section 17-2 of the School Code).

The school board of any school district having a population of less than 500,000 inhabitants may levy a tax annually, for operations and maintenance purposes, upon all the taxable property of the district at the value, as equalized or assessed by the Department of Revenue (Section 17-2 of the School Code).

The school board of any school district having a population of less than 500,000 inhabitants may levy a tax annually, for transportation purposes, upon all the taxable property of the district at the value, as equalized or assessed by the Department of Revenue (Section 17-2 of the School Code).

The school board of any school district having a population of less than 500,000 inhabitants may levy a tax known as a Working Cash Fund Tax upon all the taxable property of the district, annually (Section 20-3 of the School Code).

The school board of any school district may levy a tax for municipal retirement purposes in a sum sufficient to provide all the contributions required of the school district by including the amount to be levied for such purposes in the Certificate of Tax Levy for other school taxes, or such district may file with the county clerk a separate certificate or resolution setting forth the amount of tax to be levied for such purpose (40 ILCS 5/7-171).

The school board of any school district may levy a tax for social security (includes Medicare only) purposes in a sum sufficient to provide all the contributions required of the school district by including the amount to be levied for such purposes in the Certificate of Tax Levy for other taxes, or such district may file with the county clerk a separate certificate or resolution setting forth the amount of tax to be levied for such purpose (40 ILCS 5/21-110, 21-110.1).

The school board of any school district having a population of less than 500,000 inhabitants may levy a tax upon all the taxable property of the district at the value as equalized or assessed by the Department of Revenue for the purposes of professional surveys, alterations, and reconstruction for fire prevention, safety, energy conservation, disabled accessibility, school security, and specified repair purposes upon meeting certain statutory conditions (Section 17-2.11 of the School Code).

The school board of any school district may levy a tax upon all the taxable property within the district for tort immunity purposes in a sum sufficient to pay the costs of purchasing such insurance or sufficient to pay any tort judgment, settlement, or insurance imposed upon it under the Local Government and Governmental Employees Tort Immunity Act including liabilities under the Workers' Compensation Act, Occupational Diseases Act, or the Unemployment Insurance Act 745 ILCS 10/9-107 and Section 17-2.5 of the School Code).

The school board of any school district may levy, with voter approval, a tax upon the full, fair cash value as equalized or assessed by the Department of Revenue within the district for a capital improvement fund (which levy is in addition to that for building purposes) and such fund is to be levied, accumulated, and spent only in accordance with Section 17-2.3 of the School Code.

The school board of any school district having a population of less than 500,000 inhabitants, by proper resolution, may levy an annual tax upon the full, fair cash value as equalized or assessed by the Department of Revenue for special education purposes including the purposes authorized by Section 10-22.31b and Section 17-2.2a of the School Code.

The school board of any school district having a population of less than 500,000 inhabitants, with voter approval, may levy a tax annually, for summer school purposes, upon all the taxable property of the district at the value, as equalized or assessed by the Department of Revenue (Section 17-2.1 of the School Code).

The school board of any school district having a population of less than 500,000 inhabitants may, by proper resolution, levy an annual tax upon the value as equalized or assessed by the Department of Revenue for a period of not more than five years for area vocational education building purposes including the purposes authorized by Section 10-22.31b of the School Code, upon the condition that there are not sufficient funds available in the operations and maintenance fund of the district to pay the cost thereof. Such tax shall not be levied without the prior approval of the State Superintendent of Education and prior approval by a majority of the electors voting upon the proposition at a general or special election (Section 17-2.4 of the School Code).

The school board of any school district having a population of less than 500,000 inhabitants may levy an annual tax not to exceed 0.05% upon the taxable property, as equalized or assessed by the Department of Revenue, for the purposes of leasing educational facilities or computer technology or both, and for temporary relocation expense (Section 17-2.2c of the School Code).

The school board of any school district, upon determining that a surplus of funds is available, shall adopt a resolution or ordinance reducing the tax levy of such district for the year for which the resolution or ordinance is adopted. The district shall certify the action to the county clerk who shall abate the levy in accordance with the provision of the ordinance (35 ILCS 200/18-20).

The Truth in Taxation Law affects all units of local government, school districts, and community colleges, including home rule units, who are authorized to levy property taxes. For the requirements of the law, refer to 35 ILCS 200/18-55 et seq.

STATE OF ILLINOIS     )  
                                  )  
COUNTY OF MCHENRY )     SS

***TRUTH IN TAXATION LAW***  
**CERTIFICATE OF COMPLIANCE OF  
FINAL LEVY**

As the undersigned, President of the Board of Education of Woodstock Community Unit School District No. 200, McHenry County, Illinois, I hereby certify that I am President and presiding officer of the Board of Education of Woodstock Community Unit School District No. 200, McHenry County, Illinois, and, as such presiding officer, I certify that the Resolution Authorizing Final Aggregate Tax Levy, a copy of which is appended hereto, was adopted pursuant to, and in all respects compliant with, the applicable provisions of Sections 18-60 through 18-85 of the *Truth in Taxation Law* (35 ILCS 200/18-55 *et seq.*), and that:

1. The notice and hearing requirements of Sections 18-70, 18-75 and 18-80 required for an estimated aggregate levy exceeding the prior year’s aggregate levy extension, including abatements prior to extension, by more than 105% were ***inapplicable***.
2. The notice and hearing requirements of Section 18-72 required for intent to amend the Board’s certificate of tax levy were ***inapplicable***.
3. The notice requirement of Section 18-85 required for a final aggregate levy adopted in excess of the estimated aggregate levy was ***inapplicable***.

\_\_\_\_\_  
President, Board of Education

Date: \_\_\_\_\_

STATE OF ILLINOIS     )  
                                  )  
COUNTY OF MCHENRY )     SS

**SECRETARY’S CERTIFICATE**

**FINAL LEVY**

I, John Parisi, the undersigned, hereby certify that I am the duly qualified and acting Secretary of the Board of Education, Woodstock Community Unit School District No. 200, McHenry County, Illinois, and that, as such official, I am the keeper of the records and files of the Board of Education of said School District.

I do further certify that the foregoing Resolution Authorizing the Final Aggregate Tax Levy for the Year 2024, including the Certificate of Tax Levy attached thereto, is the true, correct, and complete copy of said Resolution as adopted by the Board of Education of said School District at a meeting held on the 10<sup>th</sup> day of December, 2024.

IN WITNESS WHEREOF, I hereunto affix my official signature this 10<sup>th</sup> day of December, 2024.

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Secretary  
Board of Education  
Woodstock Community Unit School District No. 200  
McHenry County, State of Illinois