Item of information on the Tax Rate September 16, 2024

- 1. <u>Board Goal:</u> Domain 4, Objective 1 Alignment of Financial Well Being with Student Achievement
- 2. <u>Background:</u> During the August 19th Regular Board meeting, the Board approved the budget and tax rate. Right before the meeting, the Administration learned that the county was listed in the Hurricane Beryl Disaster proclamation and the district had the possibility of receiving disaster pennies, therefore, the administration did not call for the VATRE (Voter Approval Tax Rate Election).
- 3. <u>Process:</u> The administration has continued to review the process in which to claim disaster pennies and our counties were not listed with the 17 counties to receive federal disaster assistance. Even though we did have expenses related to Hurricane Beryl, we are unable to claim the disaster pennies.
- 4. <u>Fiscal Impact:</u> Being assessed
- 5. <u>Recommendation:</u> Information only
- 6. Action: None
- 7. <u>Contact person:</u> Pam Bendele