



MEMO

DATE: March 19, 2012

TO: Board of Trustees and Mr. David Meadows, Interim Superintendent

FROM: Linda Pannell, Finance Director

RE: Financial Report for February 2012

The Finance Report for the end of February 2012 shows the following:

General Funds	- Received 60.28% of the current budget - Expended 47.39% of the current budget
Special Revenue Funds	- Received 47.21% of the current budget - Expended 51.76% of the current budget
Capital Funds	- Received 45.42% of the current budget - Expended 23.29% of the current budget
Debt Service Funds	- Received 75.11% of the current budget - Expended 80.49% of the current budget
Total Budget	- Received 59.04% of the current budget - Expended 48.88% of the current budget

The finance report for the end of February reflects the position that we expect at the end of the eighth month of the school year. Seven months of teacher payroll have been paid as of the last of February 2012.