



LINCOLNWOOD SCHOOL DISTRICT 74
BOARD OF EDUCATION
FINANCE COMMITTEE MEETING MINUTES
THURSDAY, SEPTEMBER 23, 2021 AT **6:30 PM**

BOARD OF EDUCATION
Kevin Daly, President
Elaina Geraghty, Vice President
John P. Vranas, Secretary
Myra A. Foutris
Jay Oleniczak
Rupal Shah Mandal
Peter D. Theodore

ADMINISTRATION
Dr. Kimberly A. Nasshan, Superintendent of Schools
Dr. David Russo, Assistant Superintendent for Curriculum and Instruction
Courtney Whited, Business Manager/CSBO

*Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74,
Cook County, Illinois, was held in the Marvin Garlich Administration Building
6950 N. East Prairie Road
Lincolnwood, Illinois 60712,
on Thursday, September 23, 2021.*

1.
CALL TO ORDER/ROLL CALL
Chair Theodore called the Finance Committee meeting to order at 6:32 p.m.

FINANCE COMMITTEE MEMBERS
Peter D. Theodore (BOE), Chair
Jason Oleniczak (BOE), Co-Chair
John P. Vranas (BOE)
Reuben George, Community Member
Maja Kenjar, Community Member
Steven Pawlow, Community Member

FINANCE COMMITTEE MEMBERS NOT PRESENT
Michael Bartholomew, Community Member

ADMINISTRATORS/STAFF
Dr. Kimberly A. Nasshan, Superintendent of Schools
Dr. David L. Russo, Assistant Superintendent of Curriculum and Instruction
Courtney Whited, Business Manager/CSBO
2.
AUDIENCE TO VISITORS
None
3. APPROVAL OF MINUTES
Finance Committee Meeting Minutes - **AUGUST 19, 2021**
A motion was made, seconded and passed to approve the minutes from the August 19, 2021 Finance Committee meeting.
4. FUND BALANCE REPORT
Fund Balance Report - **JULY 2021**
Courtney Whited, Business Manager/CSBO, presented the June 2021 Fund Balance Report, and reported that \$6,000,000 proceeds from the Bond Sale should be in Capital Projects on the next Fund Balance report.

5. OLD BUSINESS

None

6. NEW BUSINESS

a. Renewal of Securitas Electronic Security, Inc.'s Mitel MiVoice Office250 System and Support Plan

Superintendent Nasshan explained the status of each vendor and the inability to get in touch with Securitas. The Administration was authorized to seek a new vendor providing service to the phone system. This is related to servicing of the phones and not the phone hardware. No action was taken. The Administration will seek a new vendor for the phone services and move forward with services.

b. MealViewer Services, LLC Software Systems Agreement for the 2021-22 School Year

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to approve the MealViewer Services, LLC Software Systems Agreement with an annual cost of \$1,440 for the 2021-2022 school year.

c. 2021 Levy Draft

Courtney Whited, Business Manager/CSBO provided an outline of the timeline for the 2021 Levy, as well as an explanation for which fiscal years it impacts. Courtney discussed the impact of the NEID TIF District, as well as reviewing the 2020 levy and extension. Courtney explained the assumptions used to calculate a projected 2021 Levy based upon requirements of the Property Tax Extension Limitation Law (PTELL). The Committee felt comfortable with the projections and directed the Administration to come back to the next meeting with firm numbers.

7. ADJOURNMENT

A motion was made, seconded and passed to adjourn the Finance Committee meeting.

The Finance Committee meeting was adjourned at 7:23 p.m.

The next Finance Committee meeting will be Thursday, October 21 , 2021 at 6:30 p.m. The public is welcome.

Peter D. Theodore, Chairman

Jay Oleniczak, Co-Chair