

FY 22 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection				Revised 6/18/2020												
2167	<b>&lt;= Type in School District Number</b>															
	<b>LAKEVIEW SCHOOL DISTRICT</b>				Change only											
<i>Calculations for Ten Year Projection</i>				Pay 20	if requiring levy adjustments	Payable 2020 LLC Certification	Current Estimate									
	LLC #	FY 2020	FY 2021	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029				
1	Type your district number in cell A2 (Minneapolis = 1.2)															
2	Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b to 18, 20, 21, 26, 27 and 50b															
3	Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33															
4	Look-up data from following tabs															
5	<b>Initial Formula Revenue</b>															
6	Current year APU	57	694.80	697.32	707.10	707.10	707.10	707.10	707.10	707.10	707.10	707.10				
6a	Additional Pre-K Pupil Units ( line 19 of Pre-K application)															
6b	Total Adjusted Pupil Units = (6) + (6a)				697.32	707.10	707.10	707.10	707.10	707.10	707.10	707.10				
7	District average building age (uncapped)	451	16.63	16.63	17.63	18.63	19.63	20.63	21.63	22.63	23.63	24.63				
8	Formula allowance				\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00				
9	Building age ratio = (Lesser of 1 or (7) / 35)				452	0.47514	0.50371	0.53229	0.56086	0.58943	0.61800	0.64657				
10	Initial revenue = (6) * (8) * (9)				453	125,449	125,904	135,346	143,023	150,700	158,377	166,055				
11	<b>Added revenue for Eligible H&amp;S Projects &gt; \$100,000 / site</b>															
12	Debt service for existing Alt facilities H&S bonds (1B) - gross before debt excess			702												
13	Debt Excess related to Debt service for existing Alt facilities H&S bonds (1B)			756												
14	Debt service for portion of existing Alt facilities bonds from line (22) attributable to eligible H&S Projects > \$100,000 per site (1A)			701												
15	Debt Excess related to Debt service for portion of existing Alt facilities bonds attributable to eligible H&S Projects > \$100,000 per site (1A)			755												
16a	Existing Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue from "IAQFAA Bonds" tab															
16b	New debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue															
17	Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue = (16a) + (16b)			767												
18	Pay as you go revenue for eligible new H&S projects > \$100,000 / site			455												
19	Total additional revenue for eligible H&S projects >\$100,000 / site (12) - (13) + (14) -(15) + (17) + (18)			456												
	<b>Added revenue for Pre-K remodeling (for VPK approvals only)</b>															
20a	Net debt service for bonds approved for Pre-K remodeling			768												
20b	Pay as you go for projects approved for Pre-K remodeling			457												
20c	Total Pre-K revenue															
20d	<b>Total New Law Revenue (10) + (19) + (20c)</b>			458			125,904	135,346	143,023	150,700	158,377	166,055				







FY 2030
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33,139
33,139
196,763
-
196,763
-
196,763
2027
6,609,586
707.10
9,347.50
12,602.00
15,500.46
60.30%
39.70%
196,763
78,106
-
78,106
118,657
-
-
-
-
-
-

FY 2030
-
196,763
196,763
78,106
118,657
-
118,657