

# BOARD REPORT

TO: Board of Education

FROM: Director of Business Services Heather Aune  
Principal Auditor Bill Lauer



DATE: Monday, January 26, 2026

TOPIC/PURPOSE OF REPORT: Fiscal Year 2025 Audit

REFERENCE TO POLICY/STRATEGIC PLAN: Minnesota Statute § 127A.41, Subdivision 3. Audits

RECOMMENDED BOARD ACTION: Action Item

DATE FOR BOARD ACTION: Monday, January 26, 2026

## **REPORT**

ISD 199 complies with all laws relating to the annual audit of the books and records of the school district. The annual audit provides a record of the financial position of the school district, and guidance to the school district to correct any errors and discrepancies in its practices.

## **RECOMMENDATION**

For the Board of Education to approve the 2024-2025 Annual Comprehensive Financial Report as presented.

- 2024-2025 Annual Comprehensive Financial Report
- Management Report
- Special Purpose Audit Reports
- Corrective Action Plans