

Board of Education Information

To: Board of Education
From: Lisa Honaker
Date: September 25th, 2025
Re: Fiscal Year 26 Budget Adoption

Recommendation:

It is the recommendation of the Director of Business Services / CSBO to adopt the Budget for Fiscal Year 2026 as presented.

Background Information:

The FY25 Budget results are unaudited and may change:

FY25:

1. Ending Balance Fund 10, 20, 40, & 50 = \$4,776,433
2. What happened?

Revenues once again were more than budgeted due to conservative approach on local budget items. Currently we have 8.31 months of cash on hand for our operating funds. The result is a strong financial base.

FY26:

Revenues are projected to increase approximately \$10,730 from FY25 to FY26. The small increase in revenue is due to decreases in Federal Funding. The increase is also small based on a conservative approach to budgeting. Expenses are set approximately \$379,307 higher than last year's actuals. This is due to the increase in salaries, benefits, and equipment. The 6% salary increases per the Collective Bargaining Agreement as well as now being self prep and paying our kitchen staff directly from salary accounts. We also have two large capital projects of the Primary Gym Floor as well as the new Camera System.

OVERALL THE DISTRICT IS CURRENTLY IN A STRONG FINANCIAL POSITION GOING INTO THE FIRST YEAR OF THE NEW FOUR YEAR COLLECTIVE BARGAINING AGREEMENT.