

1700 Redbud Boulevard, Suite 300 | McKinney, Texas 75069 Main: 214.544.4000 | Fax: 214.544.4040

May 15, 2020

Ms. Julie Bradley 3452 Spur 399 McKinney, TX 75069

Re: Offer from City of Wylie to purchase 600 & 601 Graham Court, Wylie, Texas

Dear Ms. Bradley:

City of Wylie has offered to purchase 600 & 601 Graham Court, Wylie, Collin County, Texas (TO-WIT: TRACT 1: 600 GRAHAM COURT, BEING LOT 14, BLOCK B OF POINTE NORTH #2 ADDITION OF THE CITY OF WYLIE, COLLIN COUNTY, TEXAS; TRACT 2: 601 GRAHAM COURT, BEING LOT 9, BLOCK B, OF THE POINTE NORTH #2 ADDITION OF THE CITY OF WYLIE, COLLIN CONTY, TEXAS AS RECORDED IN VOL. N, BOTH TRACTS ON PAGE 732 ON BOTH TRACTS ON THE COLLIN COUNTY DEED RECORDS.) for \$0.00.

This property was sold at a Sheriff's Sale on February 5, 2013 pursuant to delinquent tax collection suit number 429-00428-2011. There were no bidders and the property was struck off to the College for itself and on behalf of the other taxing jurisdictions.

The property's most recent value according to the Appraisal District is \$110,000.00. The property was struck off for the minimum amount, \$55,018.82, which includes taxes, penalties and interest, costs of court, and costs of sale.

Pursuant to the Texas Property Tax Code the court costs and costs of sale must be paid first out of the proceeds of a resale. The remainder would be distributed to the taxing jurisdictions pro-rata. Those costs total \$1,189.00. A breakdown of amounts each taxing entity will receive is enclosed.

If all taxing jurisdictions agree to accept \$0.00 for the property, the property may be sold for that amount. Each jurisdiction must execute the deed.

If your entity decides to accept this offer, enclosed for execution is a Deed Without Warranty our office prepared for this resale. When the Deed is executed, please return it to me so that I may process the sale.

If you have any questions or need additional information, please do not hesitate to call me.

Sincerely, Jennifed Williams