

Corbett School District No. 39
Board Financial Report
Fund 01: General Fund

	Fiscal Year 2019-2020			Fiscal Year 2020-2021			
	Year End Actuals	Year to Date Mar 31 2020	% of YE Actuals	Current Budget	Projected Actual	Year to Date Mar 31 2021	% of Projected
Revenues							
Property Taxes	1,843,932	1,768,721	96%	1,880,900	1,880,900	1,852,037	98%
State School Fund	10,132,700	8,179,272	81%	9,679,300	9,679,300	7,961,752	82%
Local Sources	361,677	310,528	86%	420,500	420,500	91,153	22%
Intermediate Sources	200,657	657	0%	201,200	201,200	-	0%
State Sources	728,495	353,624	49%	579,903	579,903	87,581	15%
Federal Sources	39,997	17,812	45%	43,349	43,349	-	0%
Total Revenues	13,307,457	10,630,613	80%	12,805,152	12,805,152	9,992,524	78%
Expenditures							
Salaries	6,039,789	4,394,009	73%	6,498,887	6,498,887	4,433,287	68%
Associated Payroll	3,680,783	2,537,823	69%	3,898,026	3,898,026	2,729,732	70%
Purchased Services	1,035,824	766,731	74%	1,120,425	1,120,425	474,414	42%
Supplies & Materials	620,379	520,799	84%	762,745	762,745	463,142	61%
Capital Outlay	302,505	273,535	90%	141,000	141,000	38,500	27%
Debt Service	432,201	228,609	53%	401,329	401,329	222,498	55%
Other Objects	272,590	266,461	98%	291,900	291,900	250,735	86%
Contingency	-	-		50,000	50,000	-	0%
Total Expenditures	12,384,070	8,987,968	73%	13,164,312	13,164,312	8,612,308	65%
Other Sources (Uses)							
Other Sources	211,694	211,694	100%	115,000	115,000	-	0%
Transfer In	25,000	-	0%	25,000	25,000	-	0%
Transfer Out	(288,526)	-	0%	(230,000)	(230,000)	-	0%
Total Other Sources (Uses)	(51,832)	211,694	-408%	(90,000)	(90,000)	-	0%
Change in Fund Balance	871,555	1,854,339		(449,160)	(449,160)	1,380,216	
Fund Balance - Beginning	2,069,238	1,666,531		1,867,425	1,867,425	2,940,793	
Fund Balance - Ending	2,940,793	3,520,870		1,418,265	1,418,265	4,321,010	

YTD Revenues	FY 2019-20	FY 2020-21	Variance	% Change
Property Taxes	1,768,721	1,852,037	83,316	5%
State School Fund	8,179,272	7,961,752	(217,520)	-3%
Local Sources	310,528	91,153	(219,375)	-71%
Intermediate Sources	657	-	(657)	-100%
Total Revenues	10,630,613	9,992,524	(638,089)	-6%

YTD Expenditures	FY 2019-20	FY 2020-21	Variance	% Change
Salaries	4,394,009	4,433,287	39,278	1%
Associated Payroll	2,537,823	2,729,732	191,909	8%
Purchased Services	766,731	474,414	(292,317)	-38%
Supplies & Materials	520,799	463,142	(57,657)	-11%
Debt Service	228,609	222,498	(6,111)	-3%
Other Objects	266,461	250,735	(15,727)	-6%
Total Expenditures	8,987,968	8,612,308	(375,661)	-4%

Corbett School District No. 39
Board Financial Report
Fund 08: General Fund, FF&C Loan

	Fiscal Year 2019-2020			Fiscal Year 2020-2021			
	Year End Actuals	Year to Date Mar 31 2020	% of YE Actuals	Current Budget	Projected Actual	Year to Date Mar 31 2021	% of Projected
Expenditures							
Purchased Services	65,646	15,653	24%	-	-	30,623	
Capital Outlay	508,402	508,402	100%	2,300,000	2,300,000	-	0%
Other Objects	51,785	51,785	100%	-	-	-	
Total Expenditures	625,833	575,840	92%	2,300,000	2,300,000	30,623	1%
Other Sources (Uses)							
Other Sources	3,000,000	3,000,000	100%	-	-	-	
Total Other Sources (Uses)	3,000,000	3,000,000	100%	-	-	-	
Change in Fund Balance	2,374,167	2,424,160		(2,300,000)	(2,300,000)	(30,623)	
Fund Balance - Beginning	-	-		2,300,000	2,300,000	2,374,167	
Fund Balance - Ending	2,374,167	2,424,160		-	-	2,343,544	
			YTD Expenditures	FY 2019-20	FY 2020-21	Variance	
			Purchased Services	15,653	30,623	14,969	
			Total Expenditures	575,840	30,623	(545,218)	

Corbett School District No. 39
Board Financial Report
Fund 02: Food Services Fund

	Fiscal Year 2019-2020			Fiscal Year 2020-2021			
	Year End Actuals	Year to Date Mar 31 2020	% of YE Actuals	Current Budget	Projected Actual	Year to Date Mar 31 2021	% of Projected
Revenues							
State School Fund	2,197	-	0%	2,000	2,000	-	0%
Local Sources	94,822	86,672	91%	120,000	120,000	3,236	3%
State Sources	6,804	6,124	90%	3,000	3,000	-	0%
Federal Sources	87,530	56,293	64%	121,000	121,000	42,728	35%
Total Revenues	191,353	149,089	78%	246,000	246,000	45,964	19%
Expenditures							
Salaries	76,456	54,928	72%	85,314	85,314	62,482	73%
Associated Payroll	47,852	31,846	67%	59,402	59,402	43,632	73%
Purchased Services	6,028	4,850	80%	6,000	6,000	1,791	30%
Supplies & Materials	164,966	140,086	85%	271,784	271,784	61,441	23%
Other Objects	4,695	2,339	50%	3,500	3,500	953	27%
Total Expenditures	299,997	234,048	78%	426,000	426,000	170,298	40%
Other Sources (Uses)							
Transfer In	103,526	-	0%	180,000	180,000	-	0%
Total Other Sources (Uses)	103,526	-	0%	180,000	180,000	-	0%
Change in Fund Balance	(5,118)	(84,960)		-	-	(124,334)	
Fund Balance - Beginning	12,339	12,339		-	-	7,221	
Fund Balance - Ending	7,221	(72,621)		-	-	(117,113)	

YTD Revenues	FY 2019-20	FY 2020-21	Variance	% Change
Local Sources	86,672	3,236	(83,436)	-96%
Total Revenues	149,089	45,964	(103,125)	-69%

YTD Expenditures	FY 2019-20	FY 2020-21	Variance	% Change
Salaries	54,928	62,482	7,554	14%
Associated Payroll	31,846	43,632	11,786	37%
Purchased Services	4,850	1,791	(3,059)	-63%
Supplies & Materials	140,086	61,441	(78,645)	-56%
Other Objects	2,339	953	(1,387)	-59%
Total Expenditures	234,048	170,298	(63,751)	-27%

Corbett School District No. 39
Board Financial Report
Fund 03: Federal Funds

	Fiscal Year 2019-2020			Fiscal Year 2020-2021			
	Year End Actuals	Year to Date Mar 31 2020	% of YE Actuals	Current Budget	Projected Actual	Year to Date Mar 31 2021	% of Projected
Revenues							
Federal Sources	271,542	160,967	59%	269,983	346,187	-	0%
Total Revenues	271,542	160,967	59%	269,983	346,187	-	0%
Expenditures							
Salaries	163,538	108,414	66%	113,962	113,962	70,014	61%
Associated Payroll	106,042	68,923	65%	81,992	81,992	50,002	61%
Purchased Services	1,962	5,514	281%	64,029	64,029	2,568	4%
Supplies & Materials	-	534		10,000	86,204	-	0%
Contingency	-	-		7,726	7,726	-	0%
Total Expenditures	271,542	183,385	68%	277,709	353,913	122,584	35%
Change in Fund Balance	-	(22,418)		(7,726)	(7,726)	(122,584)	
Fund Balance - Beginning	7,726	7,726		7,726	7,726	7,726	
Fund Balance - Ending	7,726	(14,692)		-	-	(114,858)	

YTD Expenditures	FY 2019-20	FY 2020-21	Variance
Salaries	108,414	70,014	(38,401)
Associated Payroll	68,923	50,002	(18,921)
Purchased Services	5,514	2,568	(2,945)
Supplies & Materials	534	-	(534)
Total Expenditures	183,385	122,584	(60,802)

Corbett School District No. 39
Board Financial Report
Fund 04: Student Investment Account

	Fiscal Year 2019-2020			Fiscal Year 2020-2021			
	Year End Actuals	Year to Date Mar 31 2020	% of YE Actuals	Current Budget	Projected Actual	Year to Date Mar 31 2021	% of Projected
Revenues							
State Sources	-	-		923,697	923,697	-	0%
Total Revenues	-	-		923,697	923,697	-	0%
Expenditures							
Salaries	-	-		336,032	336,032	-	0%
Associated Payroll	-	-		207,986	207,986	-	0%
Supplies & Materials	-	-		109,679	109,679	-	0%
Debt Service	-	-		270,000	270,000	-	0%
Total Expenditures	-	-		923,697	923,697	-	0%

Corbett School District No. 39
Board Financial Report
Fund 09: GO Bond 2021

	Fiscal Year 2019-2020			Fiscal Year 2020-2021			
	Year End Actuals	Year to Date Mar 31 2020	% of YE Actuals	Current Budget	Projected Actual	Year to Date Mar 31 2021	% of Projected
Revenues							
State Sources	610,034	610,034	100%	-	-	-	
Total Revenues	610,034	610,034	100%	-	-	-	
Expenditures							
Purchased Services	29,525	28,245	96%	50,000	50,000	5,378	11%
Capital Outlay	746,484	746,484	100%	-	-	-	
Other Objects	1,727	1,727	100%	-	-	-	
Total Expenditures	777,736	776,456	100%	50,000	50,000	5,378	11%
Other Sources (Uses)							
Transfer In	185,000	-	0%	50,000	50,000	-	0%
Total Other Sources (Uses)	185,000	-	0%	50,000	50,000	-	0%
Change in Fund Balance	17,298	(166,422)		-	-	(5,378)	
Fund Balance - Beginning	19,902	19,902		-	-	37,200	
Fund Balance - Ending	37,200	(146,520)		-	-	31,822	

	FY 2019-20	FY 2020-21	Variance
YTD Expenditures			
Capital Outlay	746,484	-	(746,484)
Total Expenditures	776,456	5,378	(771,078)