



# **North Slope Borough School District Monthly Financial Report As of August 31, 2020**

**Prepared by: Fadil Limani, AAA Financial and Business Consulting Services**

**TO:** Muriel Brower, President  
Members of the School Board

**THROUGH:** Pauline Harvey, Superintendent

**FROM:** Fadil Limani, CFO/Financial Consultant

**DATE:** 9/24/2020

**SUBJECT:** Monthly Financial Report - August 31, 2020



**STRATEGIC PLAN SUMMARY-**

**Development of The Whole Child**

**SB21-046**

**4 Financial & Operational Stewardship:** Effectively employ our operational and financial resources to support our strategic goals and long-term stability of the district.

**4.1 Financial Stewardship/Management:** Ensure financial management based on what is best for our students.

Enclosed for your review and discussion is the North Slope Borough School District Monthly Financial Report for the month ending August 31, 2020.

Please note the following items in the Report:

1. Page 5 - General Fund revenues to date through August 31, 2020 are \$1,234,205 or 2 percent of budget. This primarily reflects the revenues received to date of E-Rate and PERS/TERS on behalf payments. The District did receive the initial installment appropriation from the Borough in the sum amount of approx. \$19.4 million. We are currently in the process of performing our Bank Reconciliations for the Month of August.
2. Page 7 - General Fund operating expenditures to date through August 31, 2020 are \$7,850,850 or 10 percent of budget through 17% of the fiscal year. Year to Date, the Majority of the Operating Transfers will be recorded at the end of the Fiscal Year during the Annual Audit preparation.
3. Page 9 - Expenditures by function and location are demonstrated here showing Regular Instruction, Instructional Support, Maintenance and Operations, District Admin Support, and School Administration with the highest portion of the budget and related actuals year to date. Expenditures by location showing District Wide, Distance Delivery, Fred Ipalook Elementary School, Eben Hopson Middle School, Barrow High School, Tikigaq School and Alak with the highest allocation of resources and related actuals.
4. Page 15 - Fund Balance as of June 30, 2019 was \$18,723,820. We are in the midst of our FY20 Audit, Fund Balance figures will be updated upon completion of the FY20 Audit.
5. Page 17 - Cash and Investments to date through August 31, 2020 are \$39,994,775. 42,532,318.11. This is a net decrease of \$2,537,543 or 6.4% from previous month. The net decrease is mainly due to the operating expenditures for the month end.
6. Page 19 - Special Revenue Funds revenues and expenditures are reported on the cash basis and have not been adjusted. The Special Revenue Funds are demonstrated here which includes: Community Schools, Food Service, RLC, Village Athletics Program, Qargi Academy and Employee Housing.

I will be available for questions at the October 1, 2020 Regular Board Meeting.

**Motion:**

"I move that the NSBSD Board of Education approve the Monthly Financial Report as of August 31, 2020."

**North Slope Borough School District  
Monthly Financial Report  
As of August 31, 2020**

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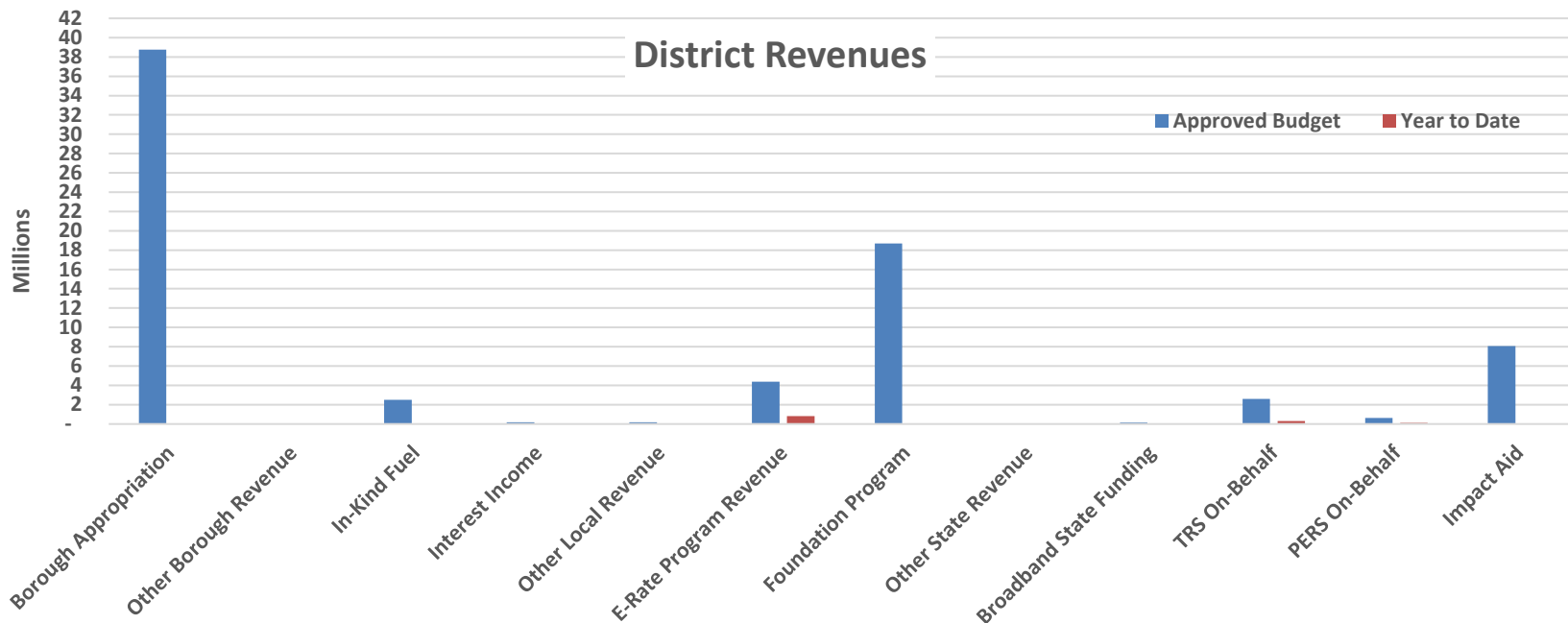
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**Section I - General  
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**North Slope Borough School District**  
**General School Operating Fund - Summary of Revenues**  
**As of August 31, 2020**

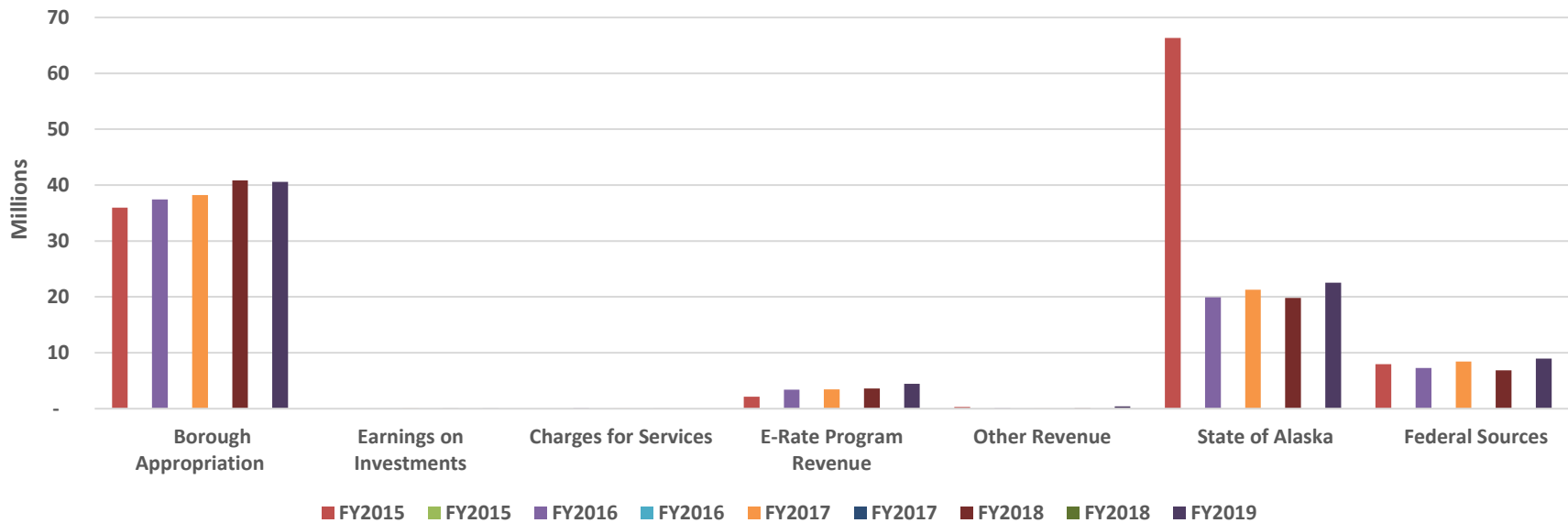
	<b>Approved Budget</b>	<b>Year to Date</b>	<b>Variance</b>	<b>% of Budget</b>
<b>Revenues:</b>				
Borough Appropriation	38,766,371	-	(38,766,371)	0%
Other Borough Revenue	-	-	-	
In-Kind Fuel	2,500,000	-	(2,500,000)	0%
Interest Income	175,000	-	(175,000)	0%
Other Local Revenue	191,400	1,150	(190,250)	1%
E-Rate Program Revenue	4,393,440	811,200	(3,582,240)	18%
Foundation Program	18,678,264	-	(18,678,264)	0%
Other State Revenue	-	-	-	
Broadband State Funding	150,000	-	(150,000)	0%
TRS On-Behalf	2,605,492	315,150	(2,290,342)	12%
PERS On-Behalf	627,344	106,705	(520,639)	17%
Impact Aid	8,070,542	-	(8,070,542)	0%
<b>Operating Revenues</b>	<b>76,157,853</b>	<b>1,234,205</b>	<b>(74,923,648)</b>	<b>2%</b>
<b>Total Revenues</b>	<b>76,157,853</b>	<b>1,234,205</b>	<b>(74,923,648)</b>	<b>2%</b>



**North Slope Borough School District**  
**General School Operating Fund - Summary of Historical Revenues - 5Yrs**  
**As of August 31, 2020**

	<u>FY2015</u>	<u>FY2016</u>	<u>FY2017</u>	<u>FY2018</u>	<u>FY2019</u>
<b>Revenues:</b>					
<b>Intergovernmental: Local Resources</b>					
Borough Appropriation	35,958,776	37,444,358	38,225,652	40,842,270	40,584,614
Earnings on Investments	-	-	4,686	9,739	12,850
Charges for Services	-	112,864	55,579	61,656	-
E-Rate Program Revenue	2,138,461	3,382,755	3,456,229	3,602,296	4,444,666
Other Revenue	301,346	80,047	58,126	71,014	404,307
<b>Intergovernmental</b>					
State of Alaska	66,357,921	19,916,369	21,293,157	19,823,531	22,547,670
Federal Sources	7,980,488	7,301,105	8,414,695	6,860,419	8,936,511
<b>Operating Revenues</b>	<b>112,736,992</b>	<b>68,237,498</b>	<b>71,508,124</b>	<b>71,270,925</b>	<b>76,930,618</b>
<b>Total Revenues</b>	<b>112,736,992</b>	<b>68,237,498</b>	<b>71,508,124</b>	<b>71,270,925</b>	<b>76,930,618</b>

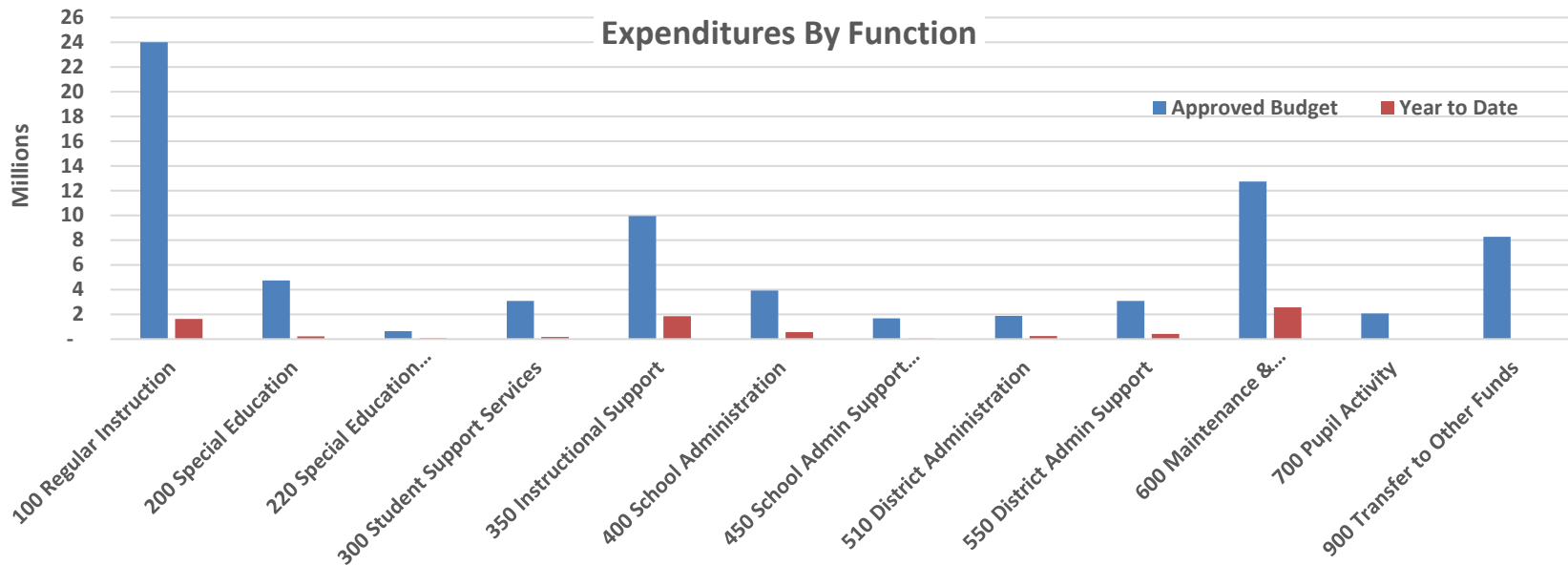
**District Revenues - Historical 5 yrs**



**North Slope Borough School District**  
**General School Operating Fund - Summary of Expenditures by Function**  
**As of August 31, 2020**

<b>Expenditures</b>	<b>Approved Budget</b>	<b>Year to Date</b>	<b>Variance</b>	<b>% of Budget</b>
100 Regular Instruction	24,000,048	1,641,912	22,358,136	7%
200 Special Education	4,743,238	229,230	4,514,008	5%
220 Special Education Support Services	651,040	73,500	577,540	11%
300 Student Support Services	3,098,856	177,932	2,920,924	6%
350 Instructional Support	9,944,336	1,848,240	8,096,097	19%
400 School Administration	3,934,318	570,397	3,363,921	14%
450 School Admin Support Staff	1,689,718	43,380	1,646,339	3%
510 District Administration	1,890,390	256,798	1,633,591	14%
550 District Admin Support	3,086,610	416,385	2,670,224	13%
600 Maintenance & Operations	12,751,389	2,575,701	10,175,688	20%
700 Pupil Activity	2,087,908	17,376	2,070,532	1%
<b>Total Operating Expenditures</b>	<b>67,877,851</b>	<b>7,850,850</b>	<b>60,027,001</b>	<b>12%</b>
900 Transfer to Other Funds	8,280,002	-	8,280,002	0%
<b>Total Expenditures</b>	<b>76,157,853</b>	<b>7,850,850</b>	<b>68,307,003</b>	<b>10%</b>
Excess of Revenue Over Expenditures	-	(6,616,645)		

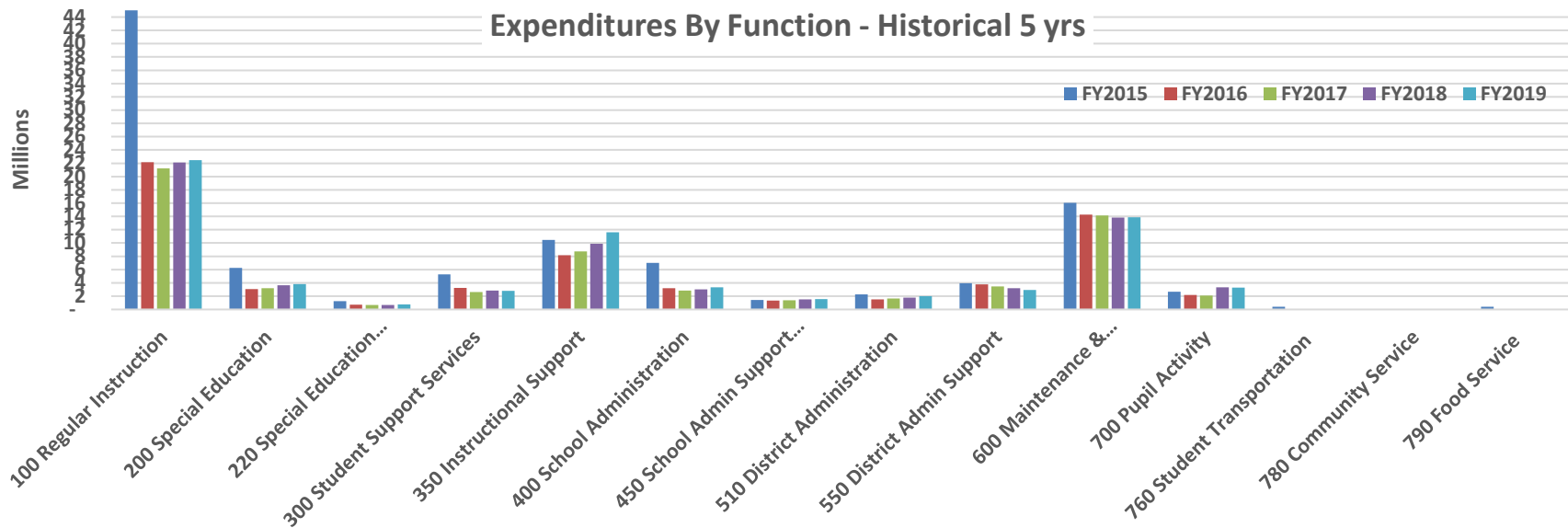
\*Expenditures do not include encumbrance activity.



**North Slope Borough School District**  
**General School Operating Fund - Summary of Expenditures by Function-Historical - 5yrs**  
**As of August 31, 2020**

	<b>FY2015</b>	<b>FY2016</b>	<b>FY2017</b>	<b>FY2018</b>	<b>FY2019</b>
<b>Expenditures</b>					
100 Regular Instruction	48,969,305	22,137,345	21,241,650	22,094,576	22,483,965
200 Special Education	6,258,269	3,063,551	3,219,058	3,658,447	3,812,333
220 Special Education Support Services	1,271,799	727,740	692,475	676,753	761,351
300 Student Support Services	5,291,067	3,232,335	2,634,095	2,863,862	2,788,721
350 Instructional Support	10,476,392	8,165,778	8,730,490	9,882,479	11,629,523
400 School Administration	7,012,056	3,207,861	2,844,972	3,005,176	3,329,462
450 School Admin Support Staff	1,412,870	1,337,204	1,364,888	1,537,427	1,544,256
510 District Administration	2,252,478	1,502,079	1,664,143	1,793,832	1,986,899
550 District Admin Support	3,939,266	3,765,279	3,485,329	3,181,798	2,927,943
600 Maintenance & Operations	16,033,058	14,283,248	14,130,174	13,853,024	13,886,419
700 Pupil Activity	2,669,266	2,196,397	2,082,317	3,334,553	3,297,280
760 Student Transportation	399,420	-	-	-	-
780 Community Service	8,117	-	10,401	6,337	-
790 Food Service	406,684	-	-	-	-
<b>Total Operating Expenditures</b>	<b>106,400,047</b>	<b>63,618,817</b>	<b>62,099,992</b>	<b>65,888,264</b>	<b>68,448,152</b>
900 Transfer to Other Funds	3,589,421	4,603,075	5,087,585	5,427,486	4,098,776
<b>Total Expenditures</b>	<b>109,989,468</b>	<b>68,221,892</b>	<b>67,187,577</b>	<b>71,315,750</b>	<b>72,546,928</b>
Excess of Revenue Over Expenditures	2,747,524	15,606	4,320,547	(44,825)	4,383,690

\*Expenditures do not include encumbrance activity.

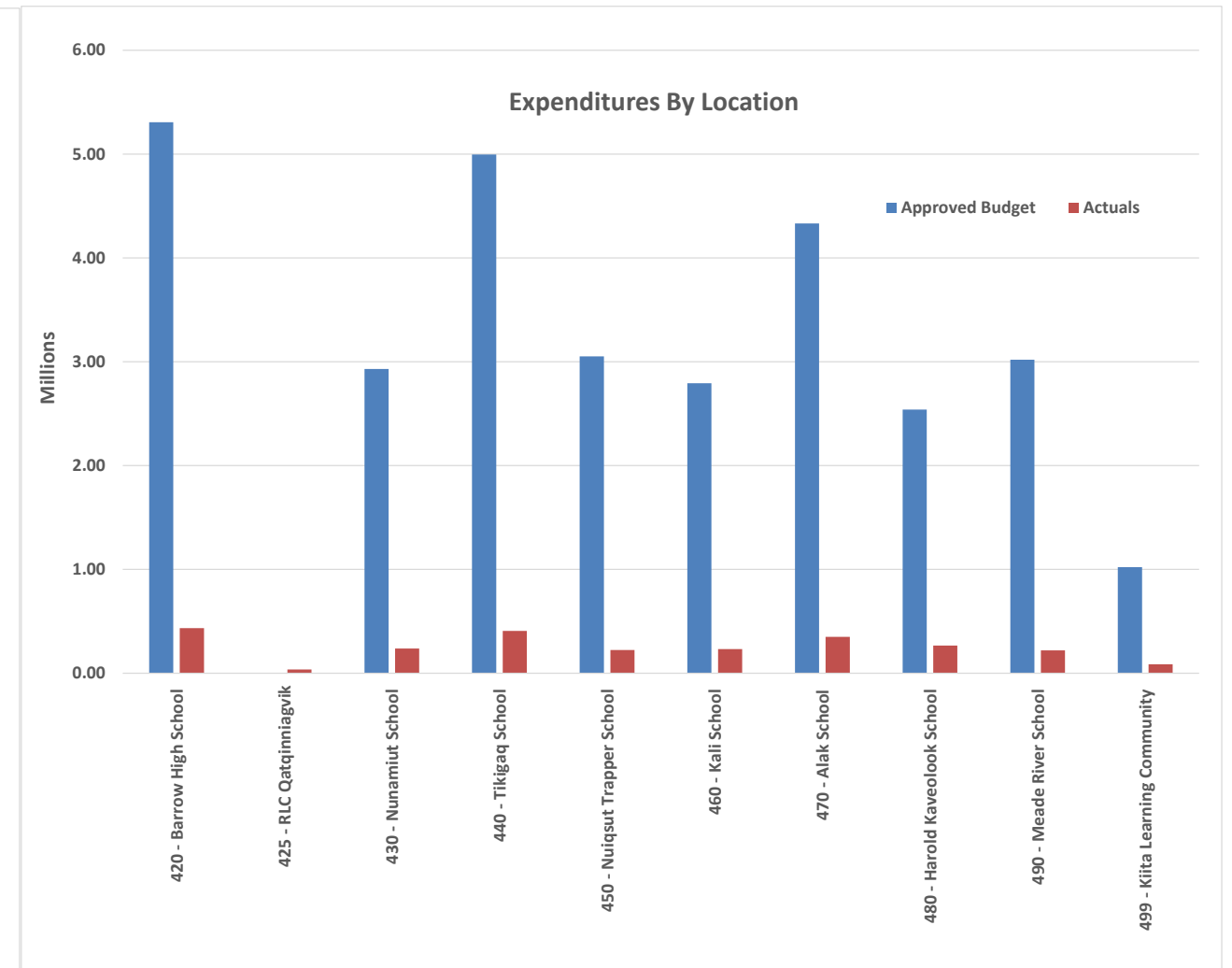
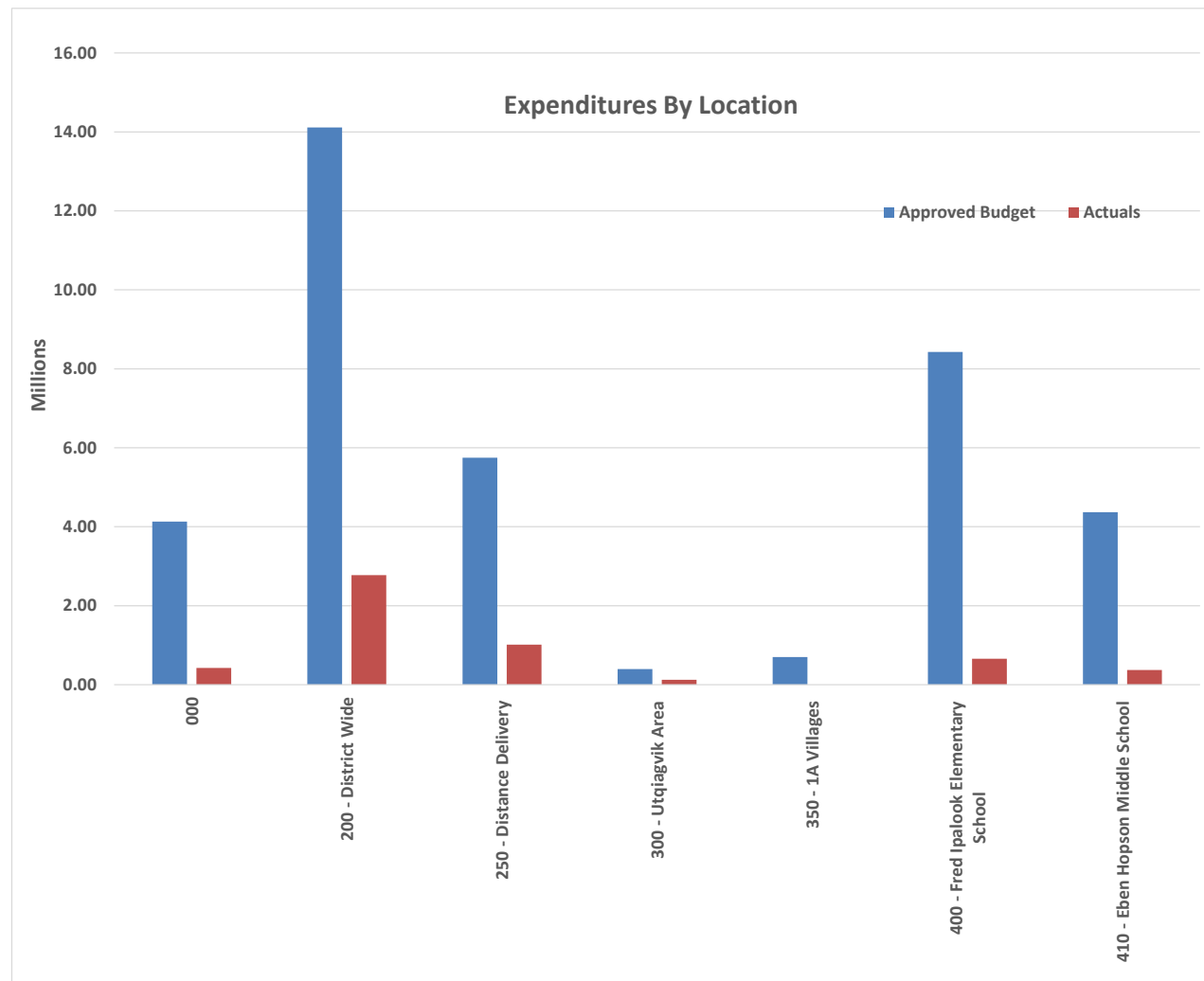




North Slope Borough School District  
General School Operating Fund - Summary of Expenditures by Location - ie. (Village/Schools)  
As of August 31, 2020

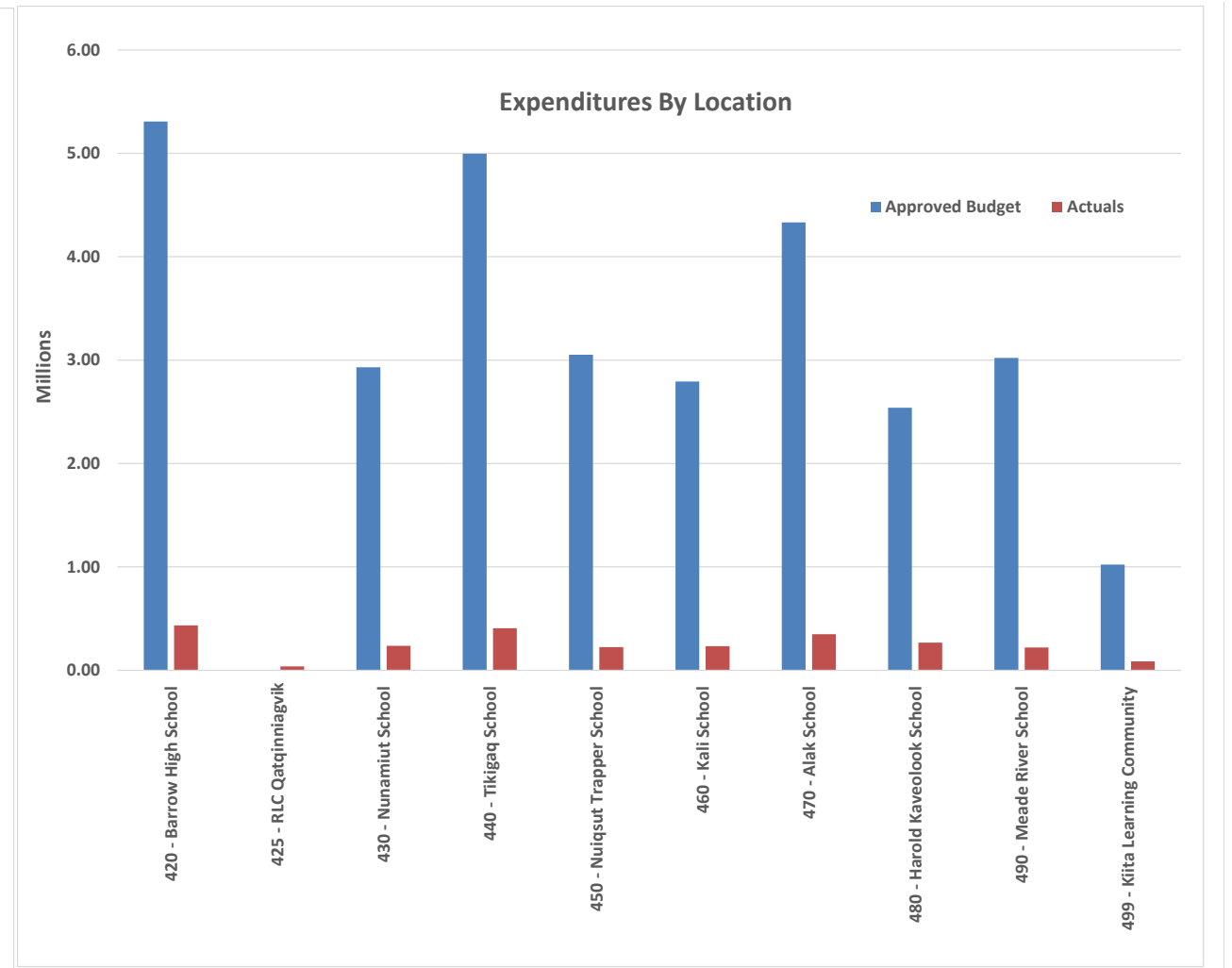
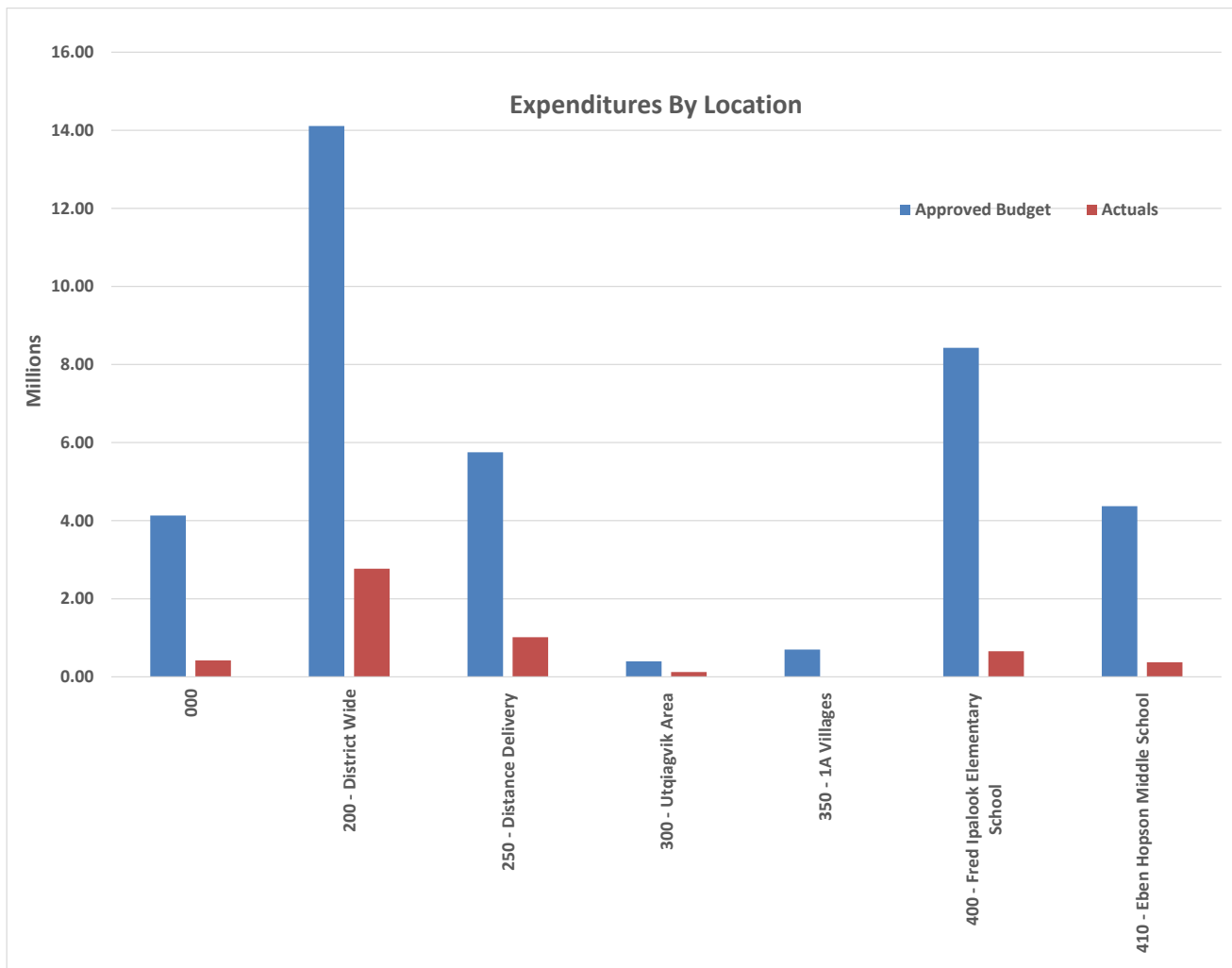
Location Names	Location Totals				No Location				Location				Location			
					000				200 - District				250 - Distance Delivery			
	Approved Budget	Actuals	Variance	% of Budget	Approved Budget	Actuals	Variance	% of Budget	Approved Budget	Actuals	Variance	% of Budget	Approved Budget	Actuals	Variance	% of Budget
<b>Expenditures By Function</b>																
100 Regular Instruction	24,000,048	1,641,912	22,358,136	7%	2,320,439	184,188	2,136,251	8%	817,641	33,764	783,877	4%	-	-	-	
200 Special Education	4,743,238	229,230	4,514,008	5%	345,363	22,691	322,672	7%	851,206	6,394	844,811	1%	-	-	-	
220 Special Education Support Services	651,040	73,500	577,540	11%	33,920	3,792	30,128	11%	617,120	69,708	547,412	11%	-	-	-	
300 Student Support Services	3,098,856	177,932	2,920,924	6%	213,447	15,064	198,383	7%	241,732	44,265	197,467	18%	-	-	-	
350 Instructional Support	9,944,336	1,848,240	8,096,097	19%	157,977	37,494	120,483	24%	3,569,889	755,775	2,814,114	21%	5,750,000	1,014,000	4,736,000	18%
400 School Administration	3,934,318	570,397	3,363,921	14%	379,726	61,554	318,172	16%	15,000	-	15,000	0%	-	-	-	
450 School Admin Support Staff	1,689,718	43,380	1,646,339	3%	60,097	1,814	58,283	3%	-	-	-		-	-	-	
510 District Administration	1,890,390	256,798	1,633,591	14%	35,970	12,661	23,309	35%	1,854,420	244,137	1,610,283	13%	-	-	-	
550 District Admin Support	3,086,610	416,385	2,670,224	13%	83,091	13,472	69,618	16%	3,003,519	402,913	2,600,606	13%	-	-	-	
600 Maintenance & Operations	12,751,389	2,575,701	10,175,688	20%	316,674	55,399	261,275	17%	2,754,047	1,211,952	1,542,095	44%	-	-	-	
700 Pupil Activity	2,087,908	17,376	2,070,532	1%	184,616	13,726	170,890	7%	386,950	3,437	383,513	1%	-	-	-	
<b>Total Operating Expenditures</b>	<b>67,877,851</b>	<b>7,850,850</b>	<b>60,027,001</b>	<b>12%</b>	<b>4,131,319</b>	<b>421,855</b>	<b>3,709,464</b>	<b>10%</b>	<b>14,111,525</b>	<b>2,772,346</b>	<b>11,339,179</b>	<b>20%</b>	<b>5,750,000</b>	<b>1,014,000</b>	<b>4,736,000</b>	<b>18%</b>
900 Transfer to Other Funds	8,280,002	-	8,280,002	0%	-	-	-		8,280,000	-	8,280,000	0%	-	-	-	
<b>Total Expenditures</b>	<b>76,157,853</b>	<b>7,850,850</b>	<b>68,307,003</b>	<b>10%</b>	<b>4,131,319</b>	<b>421,855</b>	<b>3,709,464</b>	<b>10%</b>	<b>22,391,525</b>	<b>2,772,346</b>	<b>19,619,179</b>	<b>12%</b>	<b>5,750,000</b>	<b>1,014,000</b>	<b>4,736,000</b>	<b>18%</b>

\*Expenditures do not include encumbrance activity.



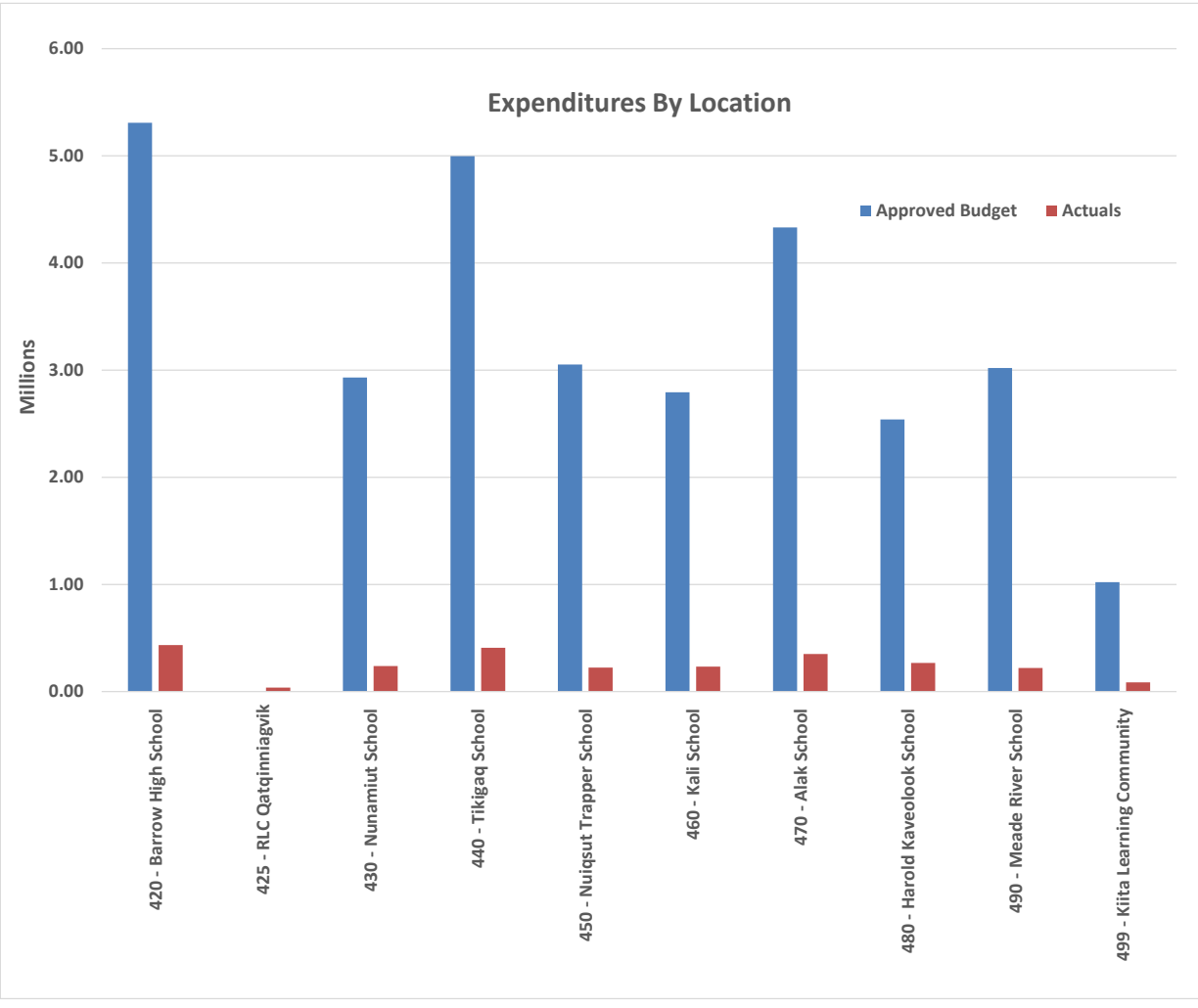
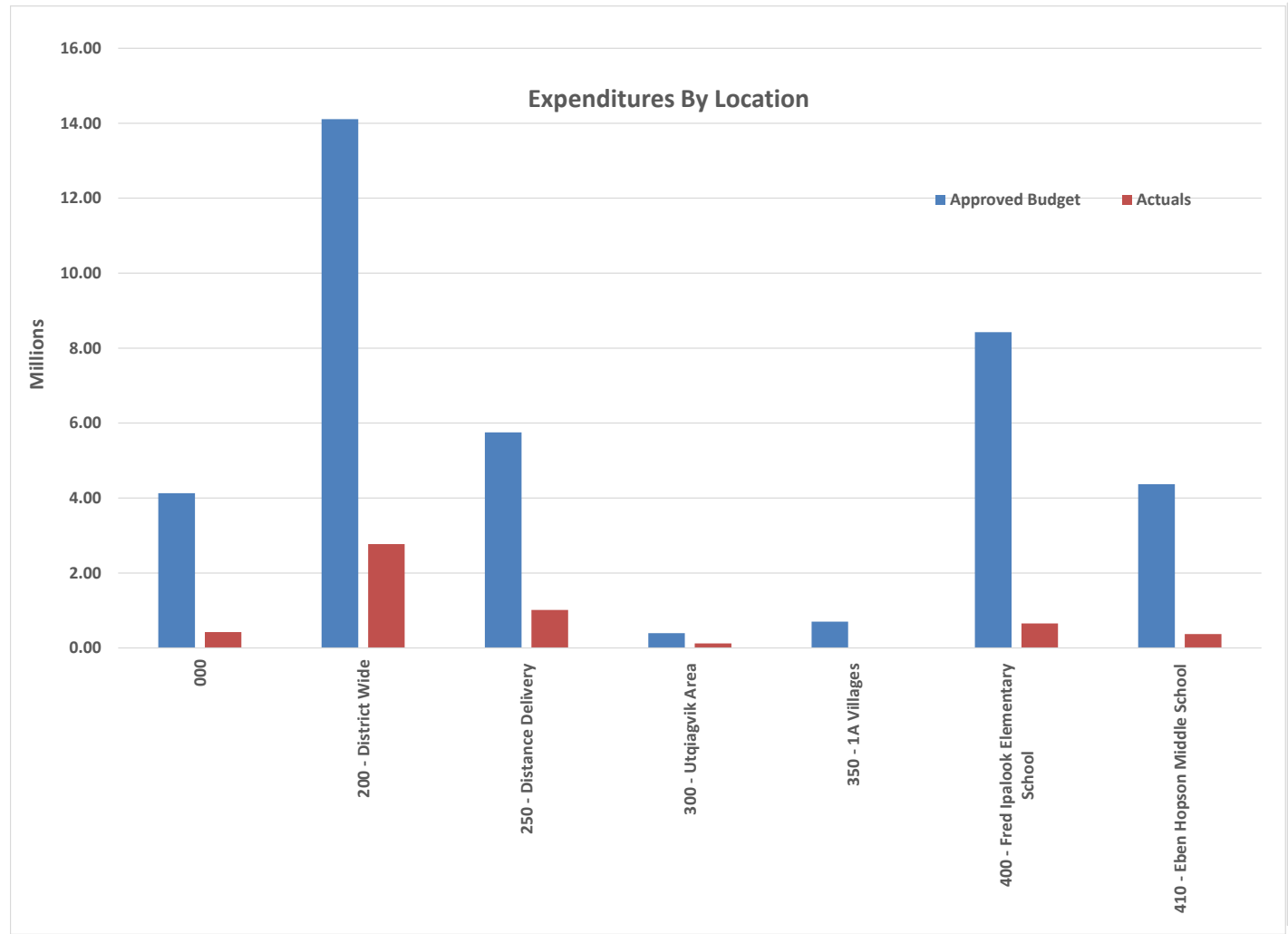
Location Names	Location 300 - Utqiagvik Area				Location 350 - 1A Villages				Location 400 - Fred Ipalook Elementary School				Location 410 - Eben Hopson Middle School			
	Approved Budget	Actuals	Variance	% of Budget	Approved Budget	Actuals	Variance	% of Budget	Approved Budget	Actuals	Variance	% of Budget	Approved Budget	Actuals	Variance	% of Budget
<b>Expenditures By Function</b>																
100 Regular Instruction	-	-	-		-	-	-		5,166,751	355,029	4,811,721	7%	2,201,768	145,233	2,056,536	7%
200 Special Education	-	-	-		-	-	-		729,896	46,408	683,488	6%	560,714	33,546	527,169	6%
220 Special Education Support Services	-	-	-		-	-	-		-	-	-		-	-	-	
300 Student Support Services	-	-	-		-	-	-		515,851	23,145	492,707	4%	266,964	7,137	259,827	3%
350 Instructional Support	-	-	-		-	-	-		102,400	3,857	98,543	4%	67,381	-	67,381	0%
400 School Administration	-	-	-		-	-	-		608,184	89,655	518,529	15%	385,884	62,670	323,214	16%
450 School Admin Support Staff	-	-	-		-	-	-		361,358	12,410	348,948	3%	111,824	2,896	108,928	3%
510 District Administration	-	-	-		-	-	-		-	-	-		-	-	-	
550 District Admin Support	-	-	-		-	-	-		-	-	-		-	-	-	
600 Maintenance & Operations	396,356	122,023	274,334	31%	-	-	-		924,012	124,354	799,658	13%	747,154	119,706	627,448	16%
700 Pupil Activity	-	-	-		700,000	-	700,000	0	17,300	-	17,300	0%	28,200	-	28,200	0%
<b>Total Operating Expenditures</b>	<b>396,356</b>	<b>122,023</b>	<b>274,334</b>	<b>31%</b>	<b>700,000</b>	<b>-</b>	<b>700,000</b>	<b>0</b>	<b>8,425,752</b>	<b>654,858</b>	<b>7,770,894</b>	<b>8%</b>	<b>4,369,890</b>	<b>371,187</b>	<b>3,998,703</b>	<b>8%</b>
900 Transfer to Other Funds	-	-	-		-	-	-		-	-	-		-	-	-	
<b>Total Expenditures</b>	<b>396,356</b>	<b>122,023</b>	<b>274,334</b>	<b>31%</b>	<b>700,000</b>	<b>-</b>	<b>700,000</b>	<b>0</b>	<b>8,425,752</b>	<b>654,858</b>	<b>7,770,894</b>	<b>8%</b>	<b>4,369,890</b>	<b>371,187</b>	<b>3,998,703</b>	<b>8%</b>

\*Expenditures do not include encumbrance a



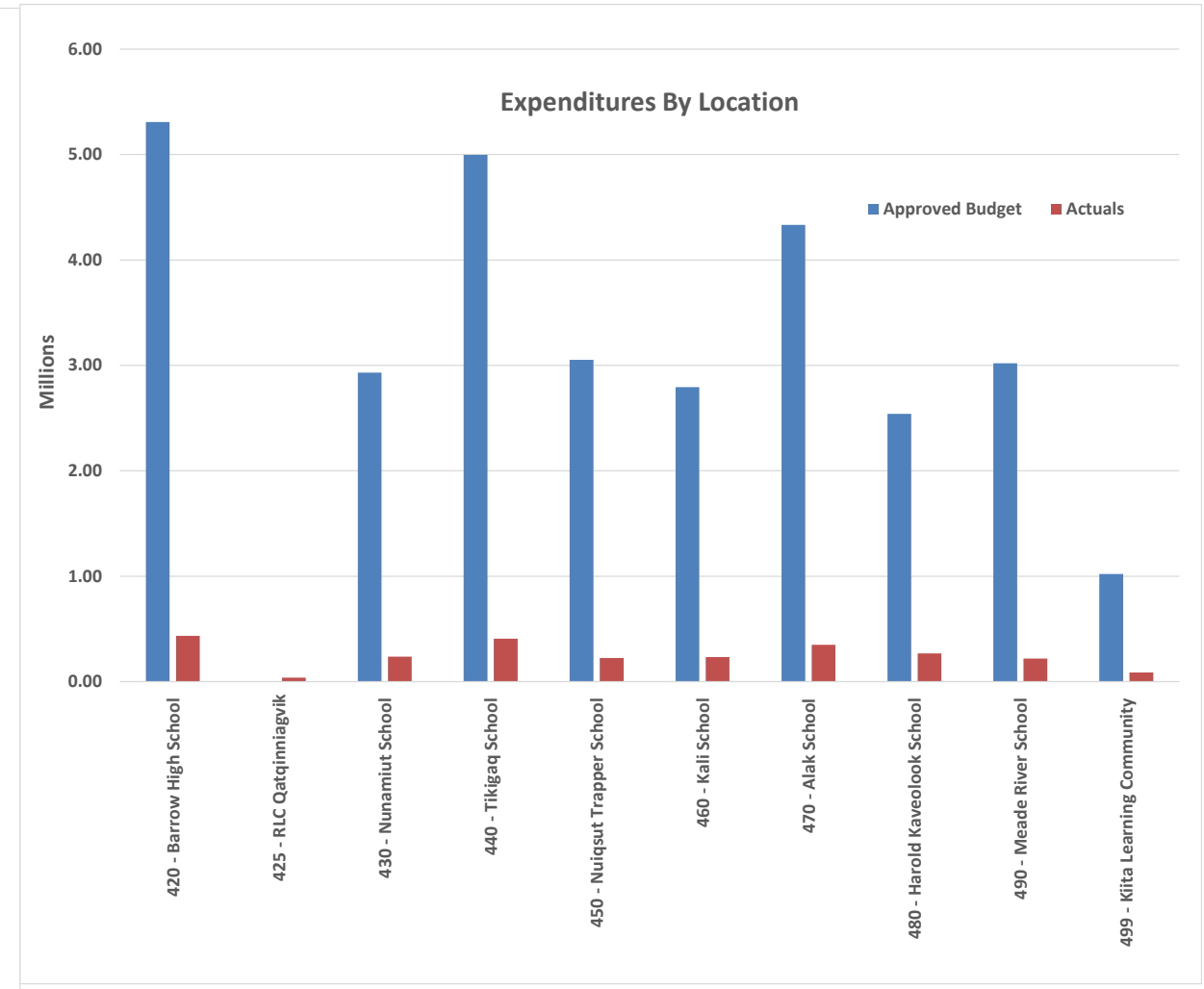
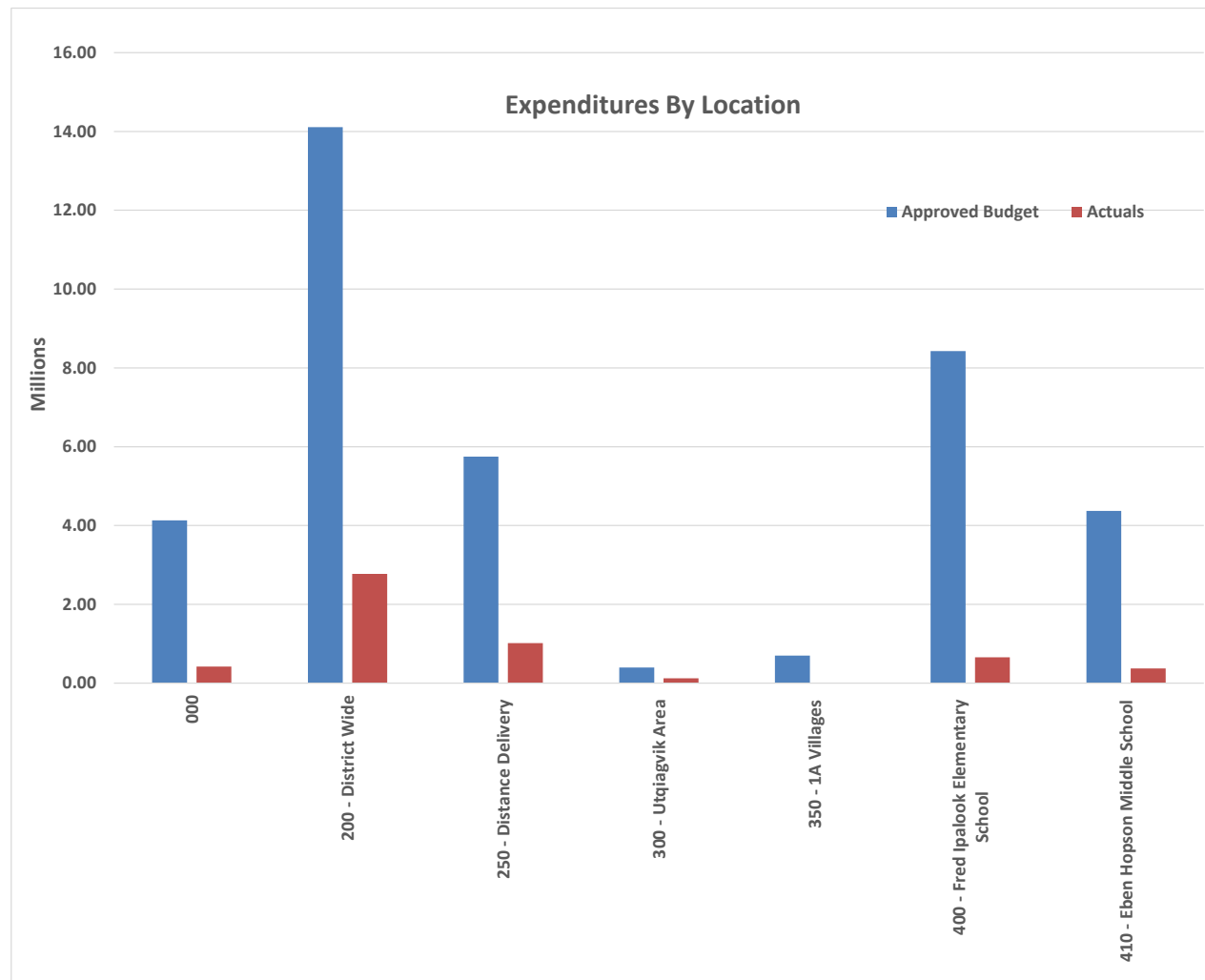
Location Names	Location 420 - Barrow High School				Location 425 - RLC Qatqinniagvik				Location 430 - Nunamiut School				Location 440 - Tikigaaq School			
	Approved Budget	Actuals	Variance	% of Budget	Approved Budget	Actuals	Variance	% of Budget	Approved Budget	Actuals	Variance	% of Budget	Approved Budget	Actuals	Variance	% of Budget
<b>Expenditures By Function</b>																
100 Regular Instruction	2,136,581	178,473	1,958,109	8%	-	-	-	-	1,350,633	77,266	1,273,367	6%	2,389,760	154,949	2,234,811	6%
200 Special Education	538,848	21,271	517,577	4%	-	-	-	-	123,100	9,859	113,241	8%	362,732	24,995	337,737	7%
220 Special Education Support Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
300 Student Support Services	249,502	10,757	238,744	4%	-	-	-	-	238,119	11,969	226,150	5%	258,470	10,674	247,795	4%
350 Instructional Support	91,866	100	91,766	0%	-	37,014	(37,014)	-	-	-	-	-	118,947	-	118,947	0%
400 School Administration	400,932	60,784	340,148	15%	-	-	-	-	213,633	35,831	177,802	17%	437,755	62,526	375,228	14%
450 School Admin Support Staff	178,431	7,389	171,042	4%	-	-	-	-	113,664	8,864	104,800	8%	230,540	-	230,540	0%
510 District Administration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
550 District Admin Support	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
600 Maintenance & Operations	1,185,403	154,562	1,030,841	13%	-	-	-	-	843,472	93,517	749,956	11%	1,147,503	154,483	993,021	13%
700 Pupil Activity	525,800	213	525,587	0%	-	-	-	-	47,973	-	47,973	0%	50,942	-	50,942	0%
<b>Total Operating Expenditures</b>	<b>5,307,363</b>	<b>433,548</b>	<b>4,873,814</b>	<b>8%</b>	<b>-</b>	<b>37,014</b>	<b>(37,014)</b>	<b>-</b>	<b>2,930,596</b>	<b>237,305</b>	<b>2,693,291</b>	<b>8%</b>	<b>4,996,649</b>	<b>407,628</b>	<b>4,589,022</b>	<b>8%</b>
900 Transfer to Other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>5,307,363</b>	<b>433,548</b>	<b>4,873,814</b>	<b>8%</b>	<b>-</b>	<b>37,014</b>	<b>(37,014)</b>	<b>-</b>	<b>2,930,596</b>	<b>237,305</b>	<b>2,693,291</b>	<b>8%</b>	<b>4,996,649</b>	<b>407,628</b>	<b>4,589,022</b>	<b>8%</b>

\*Expenditures do not include encumbrance a



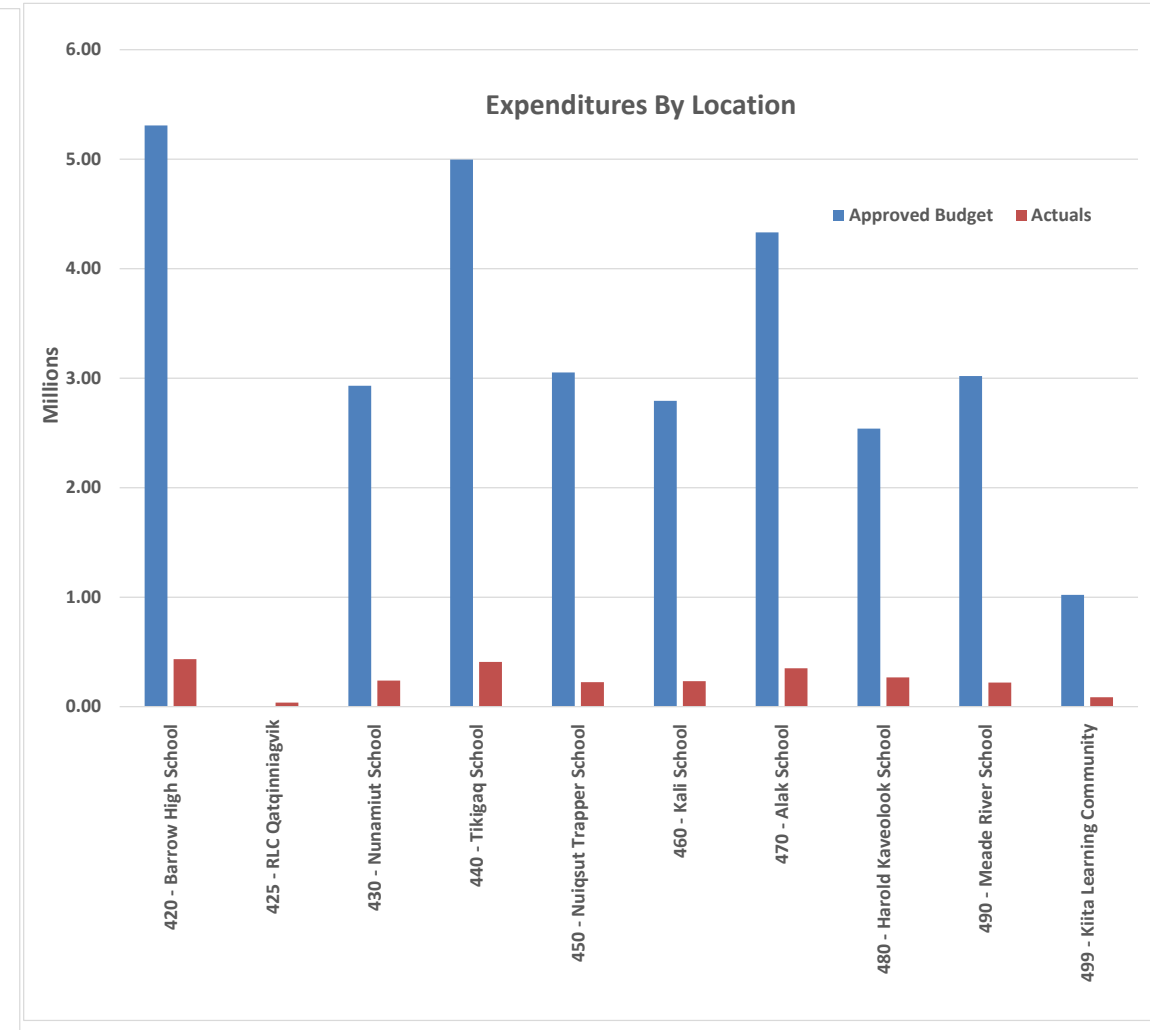
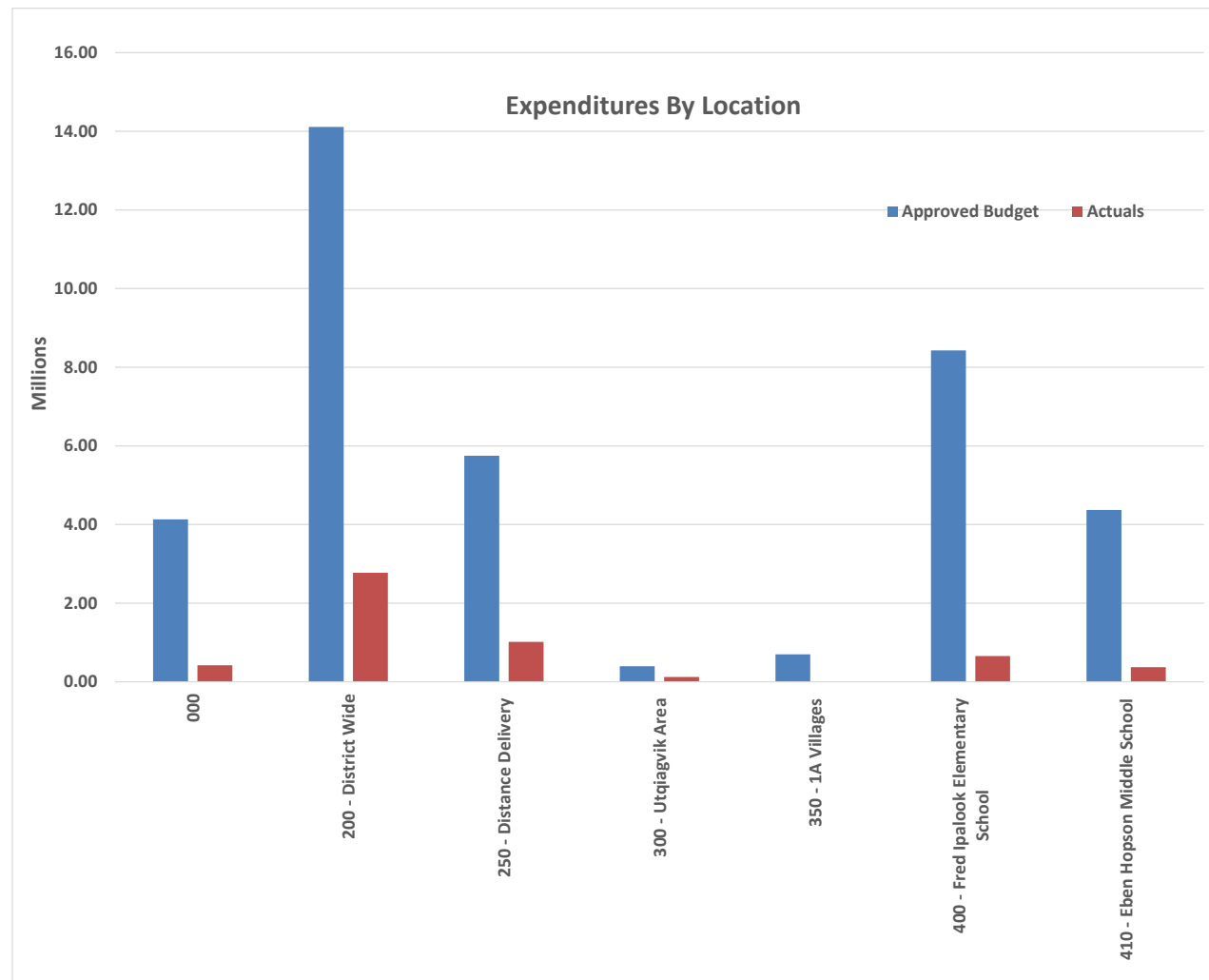
Location Names	Location 450 - Nuiqsut Trapper School				Location 460 - Kali School				Location 470 - Alak School				Location 480 - Harold Kaveolook School			
	Approved Budget	Actuals	Variance	% of Budget	Approved Budget	Actuals	Variance	% of Budget	Approved Budget	Actuals	Variance	% of Budget	Approved Budget	Actuals	Variance	% of Budget
<b>Expenditures By Function</b>																
100 Regular Instruction	1,538,354	108,590	1,429,764	7%	1,308,781	75,037	1,233,744	6%	2,150,302	132,221	2,018,081	6%	883,772	69,103	814,669	8%
200 Special Education	339,386	11,305	328,081	3%	176,717	10,881	165,836	6%	315,719	20,077	295,642	6%	176,284	7,889	168,396	4%
220 Special Education Support Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
300 Student Support Services	221,234	7,350	213,884	3%	59,735	-	59,735	0%	236,191	10,885	225,305	5%	262,541	11,167	251,374	4%
350 Instructional Support	-	-	-	-	19,215	-	19,215	0%	-	-	-	-	19,911	-	19,911	0%
400 School Administration	236,409	32,271	204,138	14%	269,686	30,102	239,584	11%	240,230	38,368	201,862	16%	218,695	36,860	181,835	17%
450 School Admin Support Staff	102,975	-	102,975	0%	84,125	-	84,125	0%	184,011	4,989	179,022	3%	88,318	-	88,318	0%
510 District Administration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
550 District Admin Support	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
600 Maintenance & Operations	594,687	64,226	530,461	11%	838,713	116,777	721,937	14%	1,180,190	143,050	1,037,141	12%	869,511	141,894	727,617	16%
700 Pupil Activity	18,347	-	18,347	0%	35,797	-	35,797	0%	25,641	-	25,641	0%	20,663	-	20,663	0%
<b>Total Operating Expenditures</b>	<b>3,051,393</b>	<b>223,744</b>	<b>2,827,649</b>	<b>7%</b>	<b>2,792,769</b>	<b>232,797</b>	<b>2,559,972</b>	<b>8%</b>	<b>4,332,284</b>	<b>349,590</b>	<b>3,982,694</b>	<b>8%</b>	<b>2,539,695</b>	<b>266,912</b>	<b>2,272,783</b>	<b>11%</b>
900 Transfer to Other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>3,051,393</b>	<b>223,744</b>	<b>2,827,649</b>	<b>7%</b>	<b>2,792,769</b>	<b>232,797</b>	<b>2,559,972</b>	<b>8%</b>	<b>4,332,284</b>	<b>349,590</b>	<b>3,982,694</b>	<b>8%</b>	<b>2,539,695</b>	<b>266,912</b>	<b>2,272,783</b>	<b>11%</b>

\*Expenditures do not include encumbrance a



Location Names	490 - Meade River School				499 - Kiita Learning Community			
	Approved Budget	Actuals	Variance	% of Budget	Approved Budget	Actuals	Variance	% of Budget
100 Regular Instruction	1,292,325	91,898	1,200,427	7%	442,939	36,160	406,780	8%
200 Special Education	114,507	9,193	105,313	8%	108,765	4,721	104,044	4%
220 Special Education Support Services	-	-	-	-	-	-	-	-
300 Student Support Services	200,265	14,564	185,701	7%	134,805	10,955	123,850	8%
350 Instructional Support	46,750	-	46,750	0%	-	-	-	-
400 School Administration	318,454	29,152	289,302	9%	209,730	30,624	179,106	15%
450 School Admin Support Staff	71,401	3,222	68,178	5%	102,975	1,794	101,181	2%
510 District Administration	-	-	-	-	-	-	-	-
550 District Admin Support	-	-	-	-	-	-	-	-
600 Maintenance & Operations	934,165	71,734	862,432	8%	19,500	2,027	17,473	10%
700 Pupil Activity	42,580	-	42,580	0%	3,102	-	3,102	0%
<b>Total Operating Expenditures</b>	<b>3,020,447</b>	<b>219,763</b>	<b>2,800,683</b>	<b>7%</b>	<b>1,021,817</b>	<b>86,280</b>	<b>935,536</b>	<b>8%</b>
900 Transfer to Other Funds	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>3,020,447</b>	<b>219,763</b>	<b>2,800,683</b>	<b>7%</b>	<b>1,021,817</b>	<b>86,280</b>	<b>935,536</b>	<b>8%</b>

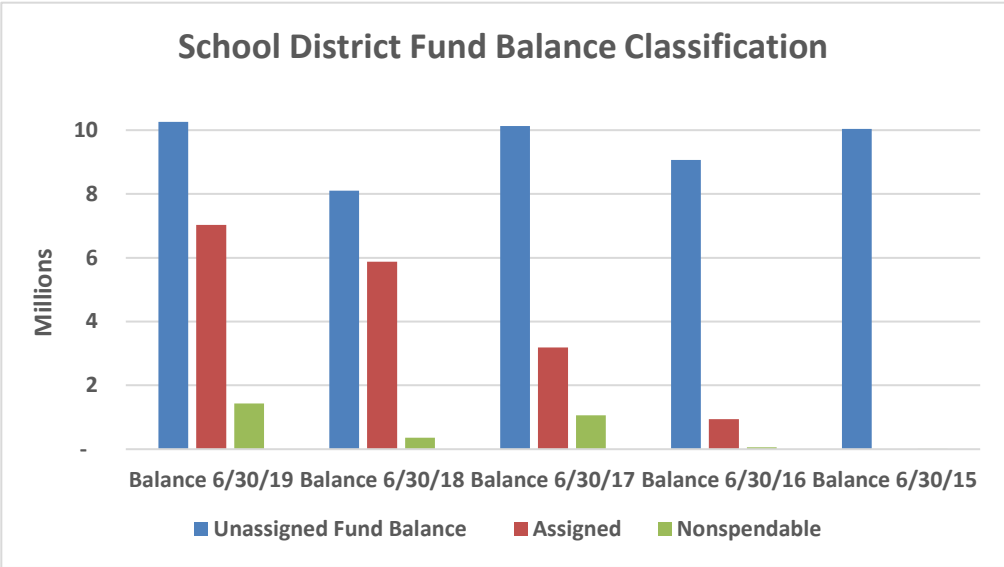
\*Expenditures do not include encumbrance a



**Section II - Fund  
Balance  
Classification**

**General School Operating Fund - Designation of Fund Balance**  
**As of August 31, 2020**

	<u>Unassigned Fund Balance</u>	<u>Assigned</u>	<u>Nonspendable</u>
<b>Balance 6/30/19</b>	10,262,831	7,030,948	1,430,041
<b>Balance 6/30/18</b>	8,101,593	5,873,882	364,655
<b>Balance 6/30/17</b>	10,132,025	3,186,103	1,066,827
<b>Balance 6/30/16</b>	9,064,785	937,619	62,004
<b>Balance 6/30/15</b>	10,040,987	-	7,815



# Section III - Cash & Investments



North Slope Borough School District  
 General School Operating Fund - Cash and Investments  
 As of August 31, 2020

<b>Account Detail:</b>	<b>Bank Balance as of August 31, 2020</b>
Wells Fargo Main Operating Checking Account	38,346,867.00
AMLIP-KeyBank	-
APCM-Equity Account	-
Wells Fargo Investment Trust Account	1,647,907.81
<b>Total</b>	<b>39,994,774.81</b>

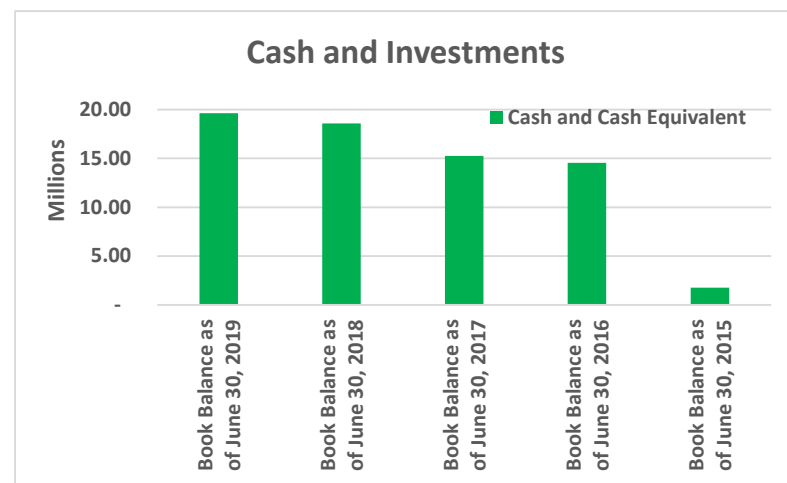
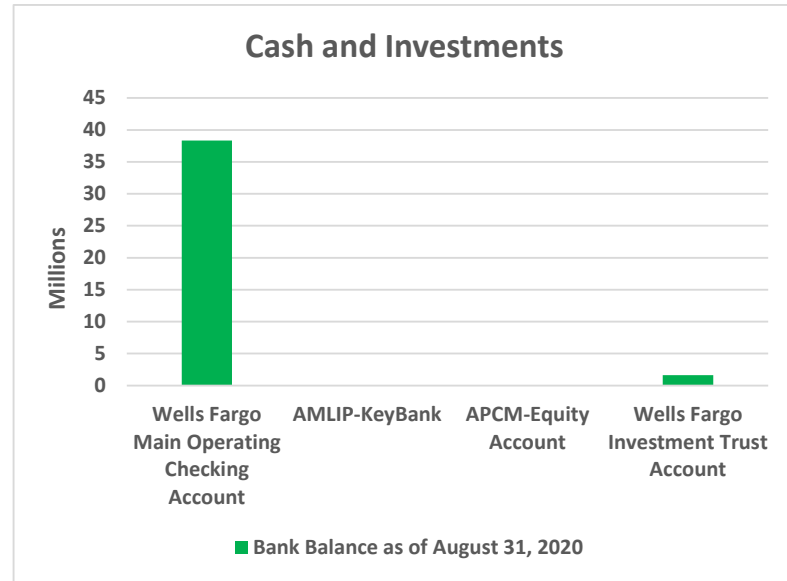
<b>Account Detail:</b>	<b>Book Balance as of June 30, 2019</b>
Cash and Cash Equivalent	19,638,268.00
	<b>19,638,268.00</b>

<b>Account Detail:</b>	<b>Book Balance as of June 30, 2018</b>
Cash and Cash Equivalents	18,586,331.00
	<b>18,586,331.00</b>

<b>Account Detail:</b>	<b>Book Balance as of June 30, 2017</b>
Cash and Cash Equivalents	15,258,643.00
	<b>15,258,643.00</b>

<b>Account Detail:</b>	<b>Book Balance as of June 30, 2016</b>
Cash and Cash Equivalents	14,546,385.00
	<b>14,546,385.00</b>

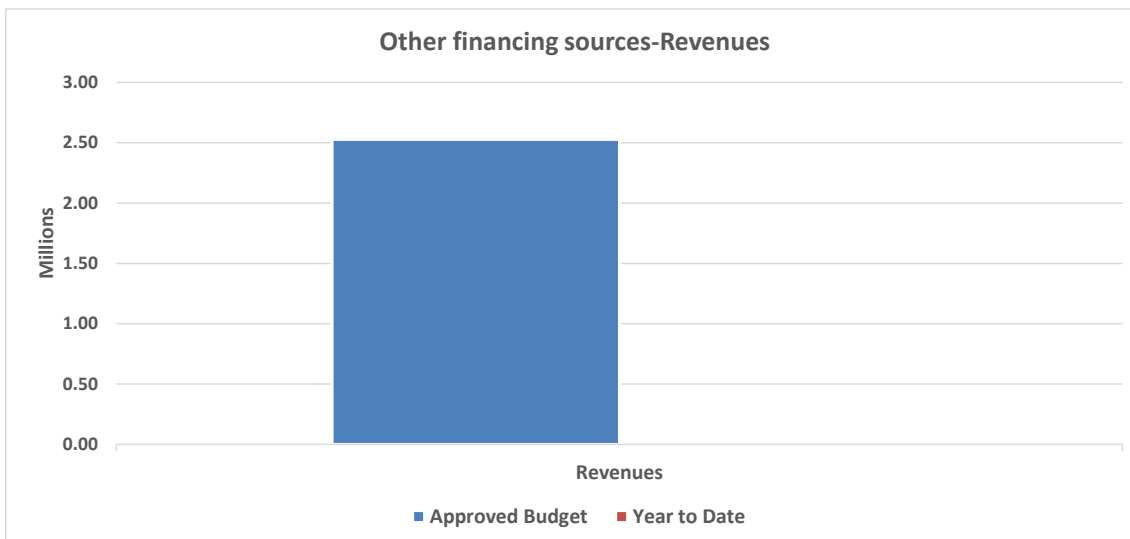
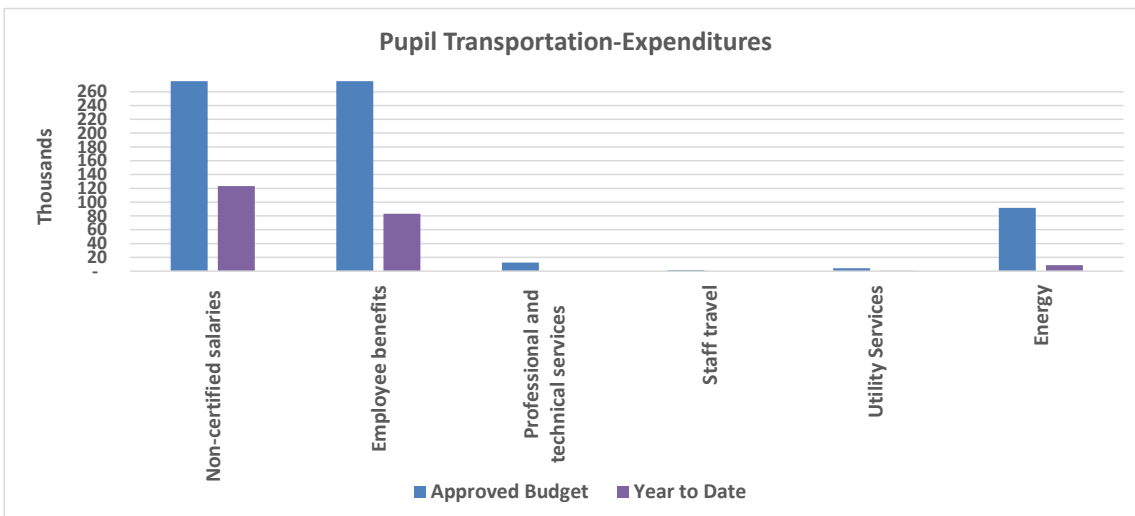
<b>Account Detail:</b>	<b>Book Balance as of June 30, 2015</b>
Cash and Cash Equivalents	1,768,297.00
	<b>1,768,297.00</b>



# Section IV- Special Revenue Funds

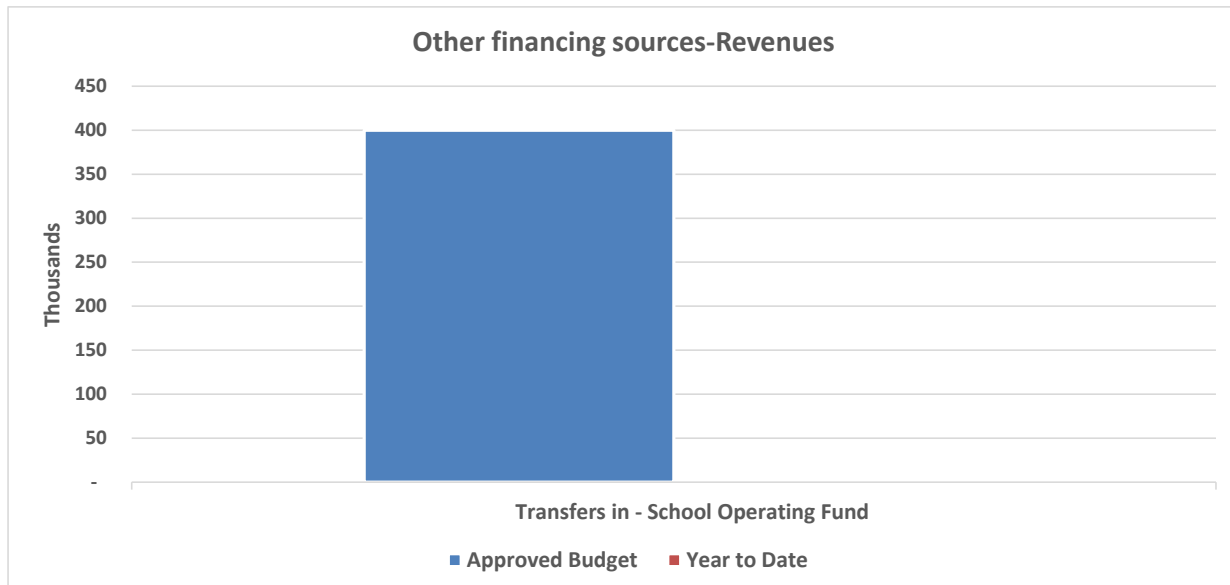
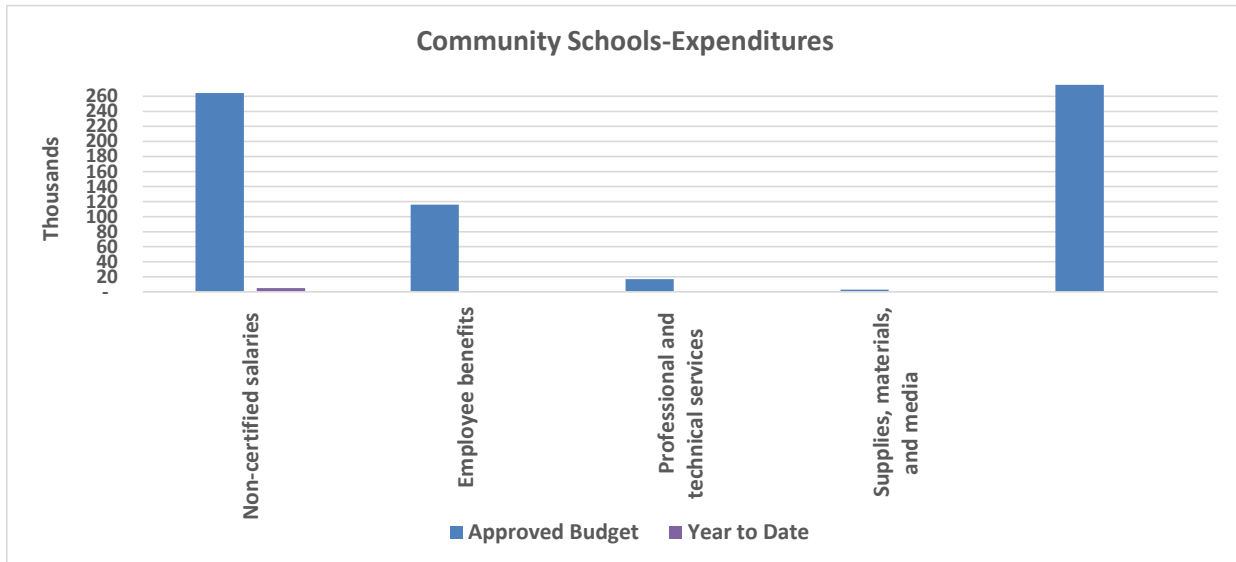
North Slope Borough School District  
 General School Operating Fund - Special Revenue Funds - Pupil Transportation  
 As of August 31, 2020

	<u>Approved Budget</u>	<u>Year to Date</u>	<u>Variance</u>
<b>Revenues</b>	2,527,817	-	2,527,817
<b>Expenditures</b>			
Pupil Transportation:			
Certified salaries	117,881	19,647	
Non-certified salaries	1,336,027	123,206	1,212,821
Employee benefits	922,959	82,987	839,972
Professional and technical services	12,350	-	12,350
Staff travel	1,500	-	1,500
Utility Services	4,100	549	
Energy	91,800	8,731	
Supplies, materials, and media	2,500	416	2,084
Other	300	-	300
Maintenance	38,400	1,690	
<b>Total Expenditures</b>	<u>2,527,817</u>	<u>237,225</u>	<u>2,290,592</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>-</b>	<b>(237,225)</b>	<b>237,225</b>
<b>Other financing sources:</b>			
Transfers in - School Operating Fund	-	-	-



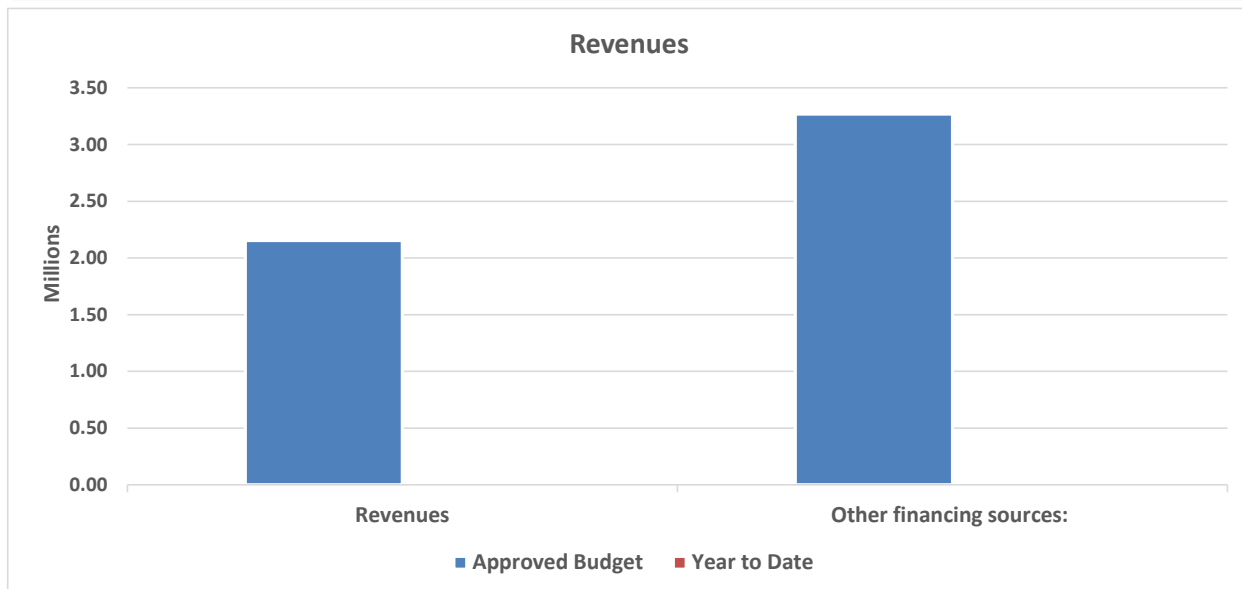
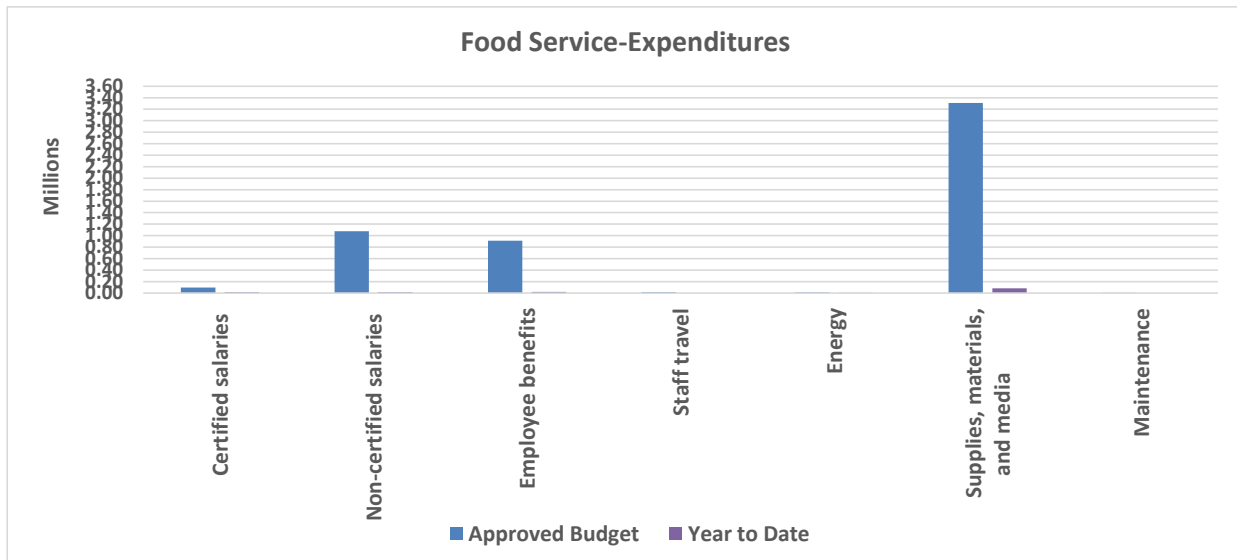
**North Slope Borough School District**  
**General School Operating Fund - Special Revenue Funds - Community Schools**  
**As of August 31, 2020**

	<u>Approved Budget</u>	<u>Year to Date</u>	<u>Variance</u>
<b>Revenues</b>	-	-	-
<b>Expenditures</b>			
Community Schools:			
Non-certified salaries	264,200	5,016	259,184
Employee benefits	115,991	526	115,465
Professional and technical services	17,000	-	17,000
Supplies, materials, and media	2,809	-	2,809
<b>Total Expenditures</b>	<b>400,000</b>	<b>5,542</b>	<b>394,458</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(400,000)</b>	<b>(5,542)</b>	<b>(394,458)</b>
<b>Other financing sources:</b>			
Transfers in - School Operating Fund	400,000	-	400,000



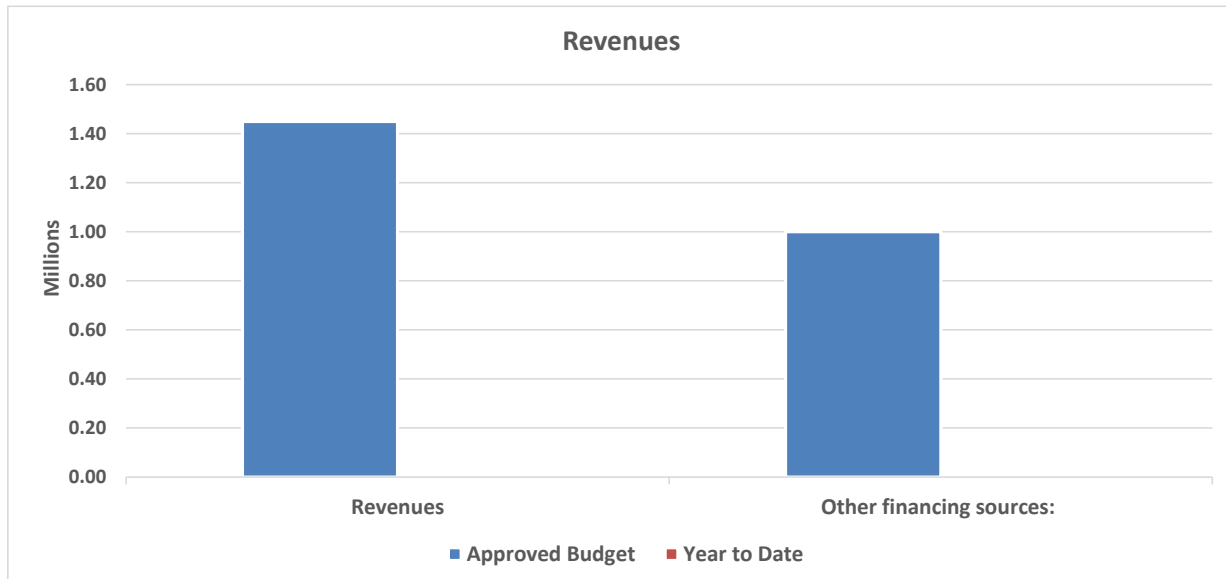
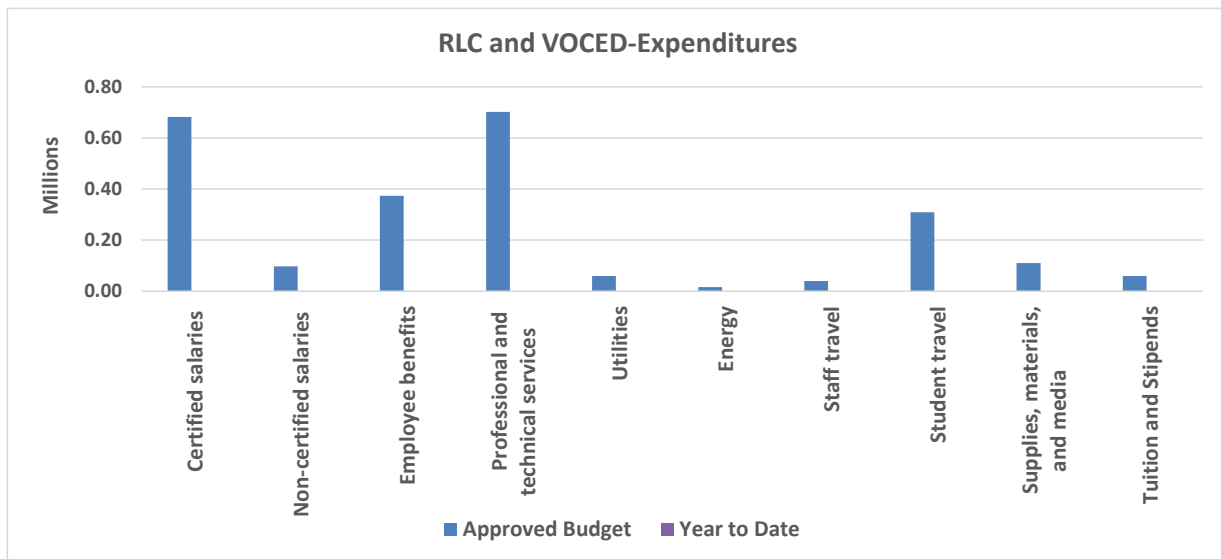
**North Slope Borough School District**  
**General School Operating Fund - Special Revenue Funds - Food Service**  
**As of August 31, 2020**

	<u>Approved Budget</u>	<u>Year to Date</u>	<u>Variance</u>
<b>Revenues</b>	2,153,823	-	2,153,823
<b>Expenditures</b>			
Food Service:			
Certified salaries	94,201	15,700	78,501
Non-certified salaries	1,078,310	16,999	1,061,311
Employee benefits	911,939	20,706	891,233
Staff travel	18,000	-	18,000
Energy	11,050	245	10,805
Supplies, materials, and media	3,306,927	81,014	3,225,913
Maintenance	3,000	-	3,000
<b>Total Expenditures</b>	<b>5,423,427</b>	<b>134,664</b>	<b>5,288,763</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(3,269,604)</b>	<b>(134,664)</b>	<b>(3,134,940)</b>
<b>Other financing sources:</b>			
Transfers in - School Operating Fund	3,269,604	-	3,269,604



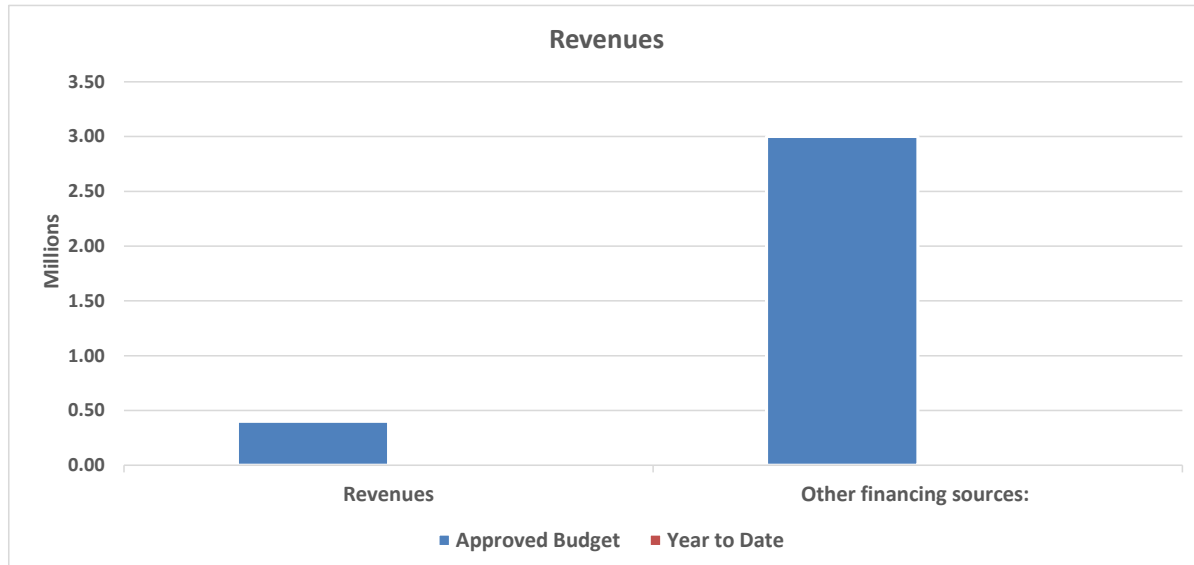
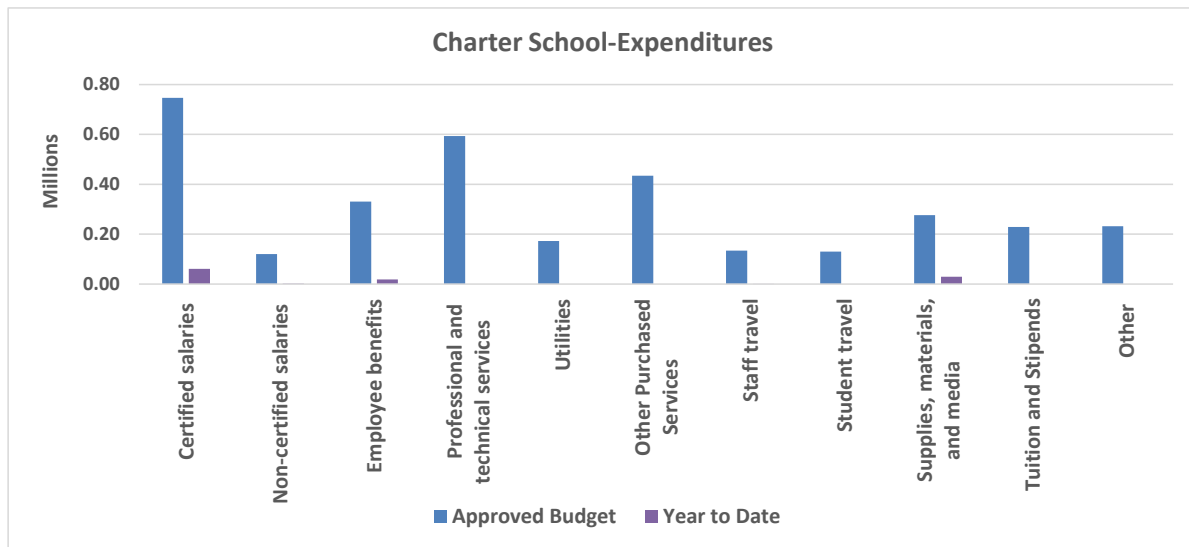
North Slope Borough School District  
 General School Operating Fund - Special Revenue Funds - RLC and VOCED  
 As of August 31, 2020

	<u>Approved Budget</u>	<u>Year to Date</u>	<u>Variance</u>
<b>Revenues</b>	1,450,000	-	1,450,000
<b>Expenditures</b>			
RLC and VOCED:			
Certified salaries	682,234	-	682,234
Non-certified salaries	97,321	-	97,321
Employee benefits	373,287	-	373,287
Professional and technical services	701,540	-	701,540
Utilities	60,000	-	60,000
Energy	16,000	-	16,000
Staff travel	40,000	-	40,000
Student travel	308,947		
Supplies, materials, and media	110,671	1,025	109,646
Tuition and Stipends	60,000		
<b>Total Expenditures</b>	<b>2,450,000</b>	<b>1,025</b>	<b>2,448,975</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(1,000,000)</b>	<b>(1,025)</b>	<b>(998,975)</b>
<b>Other financing sources:</b>			
Transfers in - School Operating Fund	1,000,000	-	1,000,000



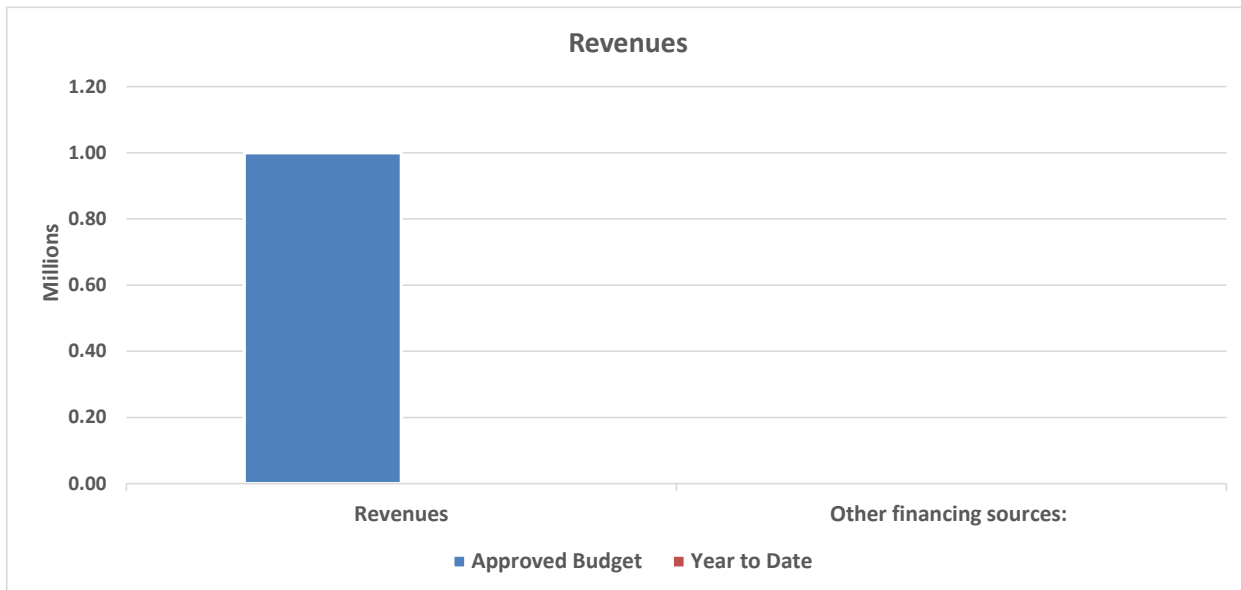
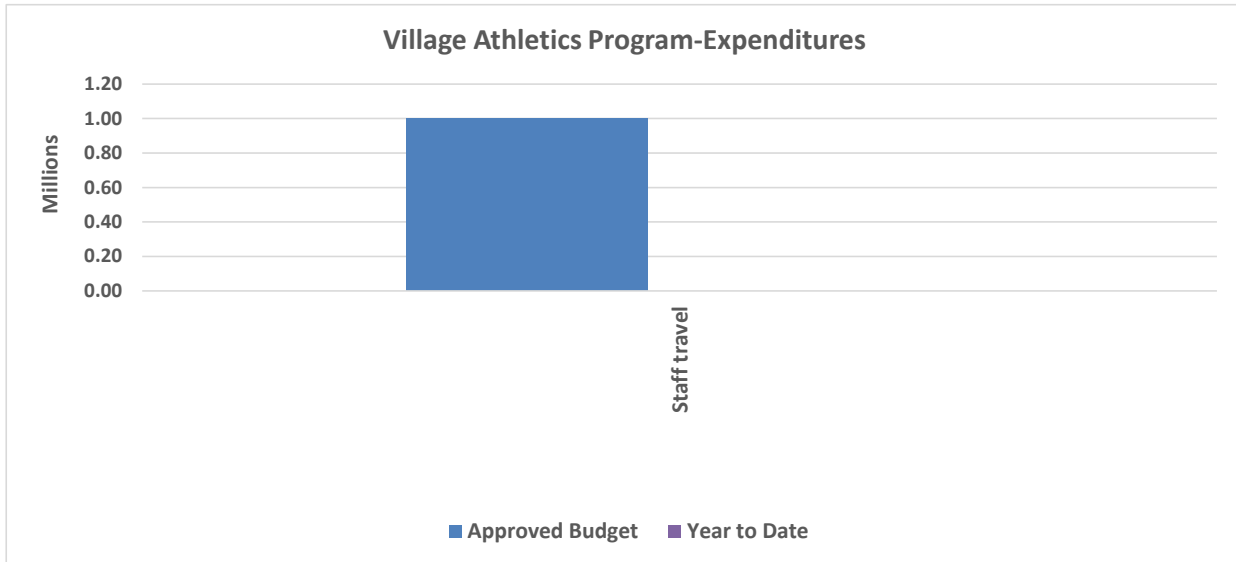
**North Slope Borough School District**  
**General School Operating Fund - Special Revenue Funds - Charter School**  
**As of August 31, 2020**

	<u>Approved Budget</u>	<u>Year to Date</u>	<u>Variance</u>
<b>Revenues</b>	400,000	-	400,000
<b>Expenditures</b>			
Charter School:			
Certified salaries	746,496	60,857	685,638
Non-certified salaries	120,074	2,077	117,997
Employee benefits	331,135	18,544	312,591
Professional and technical services	593,755	-	593,755
Utilities	172,800	-	172,800
Other Purchased Services	434,520	-	-
Staff travel	134,400	1,204	133,196
Student travel	130,500	-	-
Supplies, materials, and media	276,000	29,016	246,984
Tuition and Stipends	228,600	-	228,600
Other	231,721	-	231,721
<b>Total Expenditures</b>	<b>3,400,000</b>	<b>111,698</b>	<b>3,288,302</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(3,000,000)</b>	<b>(111,698)</b>	<b>(2,888,302)</b>
<b>Other financing sources:</b>			
Transfers in - School Operating Fund	3,000,000	-	3,000,000



North Slope Borough School District  
 General School Operating Fund - Special Revenue Funds - Village Athletics Program  
 As of August 31, 2020

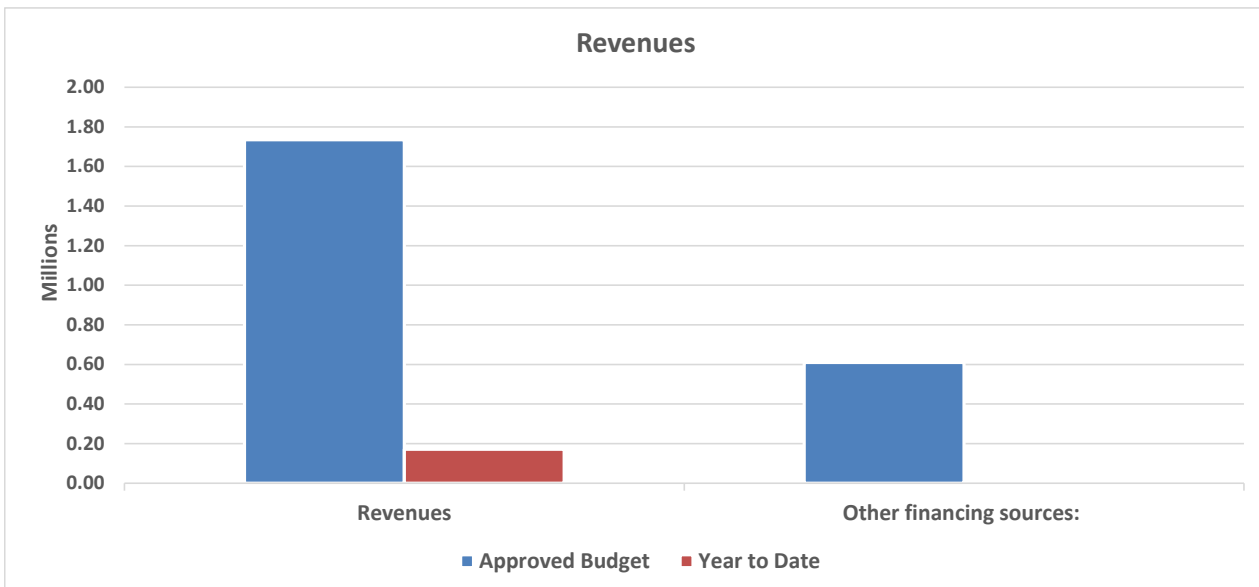
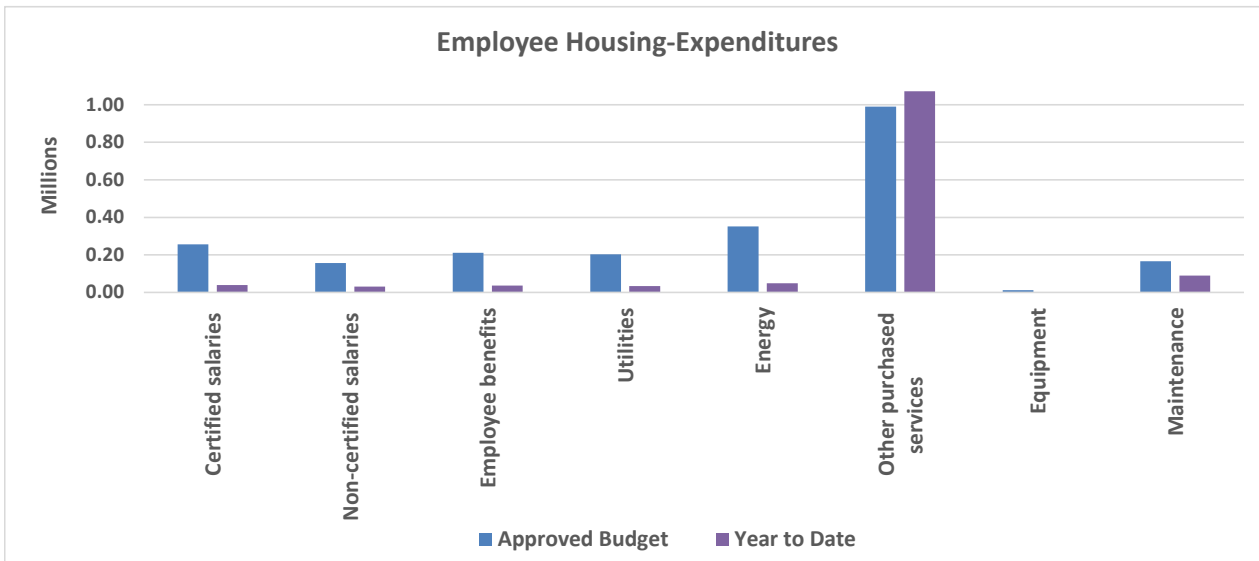
	<u>Approved Budget</u>	<u>Year to Date</u>	<u>Variance</u>
<b>Revenues</b>	1,000,000	-	1,000,000
<b>Expenditures</b>			
Village Athletics Program:			
Staff travel	1,000,000	-	1,000,000
<b>Total Expenditures</b>	<b>1,000,000</b>	<b>-</b>	<b>1,000,000</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other financing sources:</b>			
Transfers in - School Operating Fund	-	-	-





North Slope Borough School District  
 General School Operating Fund - Special Revenue Funds - Employee Housing  
 As of August 31, 2020

	<u>Approved Budget</u>	<u>Year to Date</u>	<u>Variance</u>
<b>Revenues</b>	1,735,000	172,062	1,562,938
<b>Expenditures</b>			
Employee Housing:			
Certified salaries	256,606	39,138	217,468
Non-certified salaries	156,370	30,573	125,798
Employee benefits	210,536	35,972	174,564
Utilities	202,500	33,805	168,695
Energy	351,500	48,201	303,300
Other purchased services	990,200	1,072,364	(82,164)
Equipment	12,000	-	12,000
Maintenance	165,684	90,405	75,279
<b>Total Expenditures</b>	<b>2,345,396</b>	<b>1,350,457</b>	<b>994,939</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(610,396)</b>	<b>(1,178,395)</b>	<b>567,999</b>
<b>Other financing sources:</b>			
Transfers in - School Operating Fund	610,396	-	610,396



# Section V - Budget Line Transfers



# Section VI - Grants

**North Slope Borough School District  
Monthly Grant Activity Report**

Department/Function: Student Services/State & Federal Grants

Month / Yr.: Sep-20

Grants Administrator: Lori Roth

Grant by Function	Grant Name	Grantor	Grant Start Date	Grant End Date	Award Amount	Expended to Date	Remaining Balance	Percent of Completion	Notes
246	Suicide Prevention	Department of Education & Early Development		6/30/2021	27,000.00				Received e-mail supporting the award of this grant. Funds not yet available.
	School Improvement	Department of Education & Early Development							This is one large grant consisting of 7 school improvement sites within NSBSD. Separate budgets and objectives have been set up for each school
265.49	Meade River School	Department of Education & Early Development	7/1/2020	6/30/2021	35,000.00				Targeted School Improvement for low graduation rate (Year 2). FY20 roll-over amount not available at this time. FY21 application "substantially approved". FY21 funds not yet available.
265.45	Nuiqsut Trapper School	Department of Education & Early Development	7/1/2020	6/30/2021	45,000.00				Comprehensive School Improvement (lowest 5%, Year 2). FY20 roll-over amount not available at this time. FY21 application "approved". FY21 funds not yet available.
265.499	Kiita Learning Community	Department of Education & Early Development	7/1/2020	6/30/2021	35,000.00				Targeted School Improvement for low graduation rate (Year 2). FY20 roll-over fund amount not available at this time. FY21 application "approved". Funds not yet available.
265.42	Barrow High School (SPED graduation)	Department of Education & Early Development	7/1/2020	6/30/2021	35,000.00				Targeted School Improvement for low graduation rate for students with disabilities (Year 2). FY20 roll-over fund amount not available at this time. FY21 application "substantially approved". FY21 funds not yet available.
265.47	Alak School	Department of Education & Early Development	7/1/2020	6/30/2021	35,000.00				Targeted School Improvement for low performance of ELL students (Year 1). FY21 application "approved". FY21 funds not yet available.
265.44	Tikigaq School	Department of Education & Early Development	7/1/2020	6/30/2021	35,000.00				Targeted School Improvement for low performance of ELL students (Year 1). FY21 application "approved". FY21 funds not yet available.
265.43	Nunamiut School	Department of Education & Early Development	7/1/2020	6/30/2021	35,000.00				Targeted School Improvement for low performance of ELL students (Year 1). FY21 application "substantially approved". FY21 funds not yet available.

260	Title I-A Basic	Department of Education & Early Development	7/1/2020	6/30/2020	537,608.84				Current "substantially approved" budget includes two (2) Title 1 teachers in PHO, .75 NUI, 1 Alternative Teacher in AKP. Funds will be allocated for Kali School on a school-wide basis. Fund amount includes FY20 roll-over.
263	Title I-C Library	Department of Education & Early Development	7/1/2020	6/30/2021					Application submitted and approved. FY21 funds not yet available
	Title I-C Migrant Education	Department of Education & Early Development	7/1/2020	6/30/2021	29,953.76				Funds targeted for recruiting. Stipends will be provided to up to 12 migrant ed recruiters across the Slope ( Home School Facilitators, secretaries, paraprofessionals, IED staff, ILT). Fund amount includes FY20 roll-over.
270	Title II-A Teacher & Principal Training & Recruitment	Department of Education & Early Development	7/1/2020	6/30/2021	208,627				Funds for professional development for NSBSD staff. Primary funding for Sylvan Learning Program for paraprofessionals and maintenance of Sylvan certification. Fund amount includes FY20 roll-over.
256	Title III. English Language Acquisition	Department of Education & Early Development	7/1/2020	6/30/2021	35,761.90				Funds EL coordinator, supplies for site-based "literacy night", and partial travel for on-site EL support. Fund amount includes FY20 roll-over.
No fund code	Title IV: Trauma Informed	Department of Education & Early Development	7/1/2020	6/30/2021	74,143.01				Funds social emotional and academic supports for at-risk youth. Current budget supports drug & alcohol awareness, anti-bullying, assistive technology support, internet safety instruction, restorative practices, SW-PBIS, and Circles.
285	IDEA (Special Education pre-K thru 12+) Part B Title VI-B Regular	Department of Education & Early Development	7/1/2020	6/30/2021	582,862.66				Funds related service providers as written in Individualized Education Programs, Student Services Admin. Assistant, added specialized curriculum materials. Fund amount includes FY20 roll-over.
315	IDEA, Part B Section 619, Preschool Disabled	US Department of Education	7/1/2020	6/30/2021	12,470.00				Partially funds speech services for early childhood programs. No FY20 roll-over funds.
287	Alternative School Grant (Kiita)	Department of Education & Early Development	7/1/2020	6/30/2021					FY21 Application not yet available.
100	Quality School Grant	Department of Education & Early Development	7/1/2020	6/30/2021	96,976				Funds go directly into the general fund.
349	New Visions Grant	Department of Education & Early Development	7/1/2020	6/30/2021	10,000.00				New Visions grant requires a 10,000.00 match. Grant supported by Mark Roseberry.

366	ANEP: SISmat Grant	Arctic Slope Native Association	7/1/	6/30/2020	191,184.00				Inter-agency grant with Arctic Slope Native Association & Alaska Staff Development Network. Year 3 funds reported. FY20 roll-over amount not yet confirmed. FY21 budget directs majority of funds to IED Department for Unit deveopemnt and partial certificated salary.
No fund code available	ANEP: C-3 Grant								
300	Carl Perkins Grant	Department of Education & Early Development	7/1/2020	6/30/2021	600,281.96				Funds include FY21 and FY20 "extended funds". Grant supported by Mark Roseberry.
360	Title VI- Indian Education	US Department of Education	7/1/2021	6/30/2021	461,933.00				FY21 Application approved and award letter received.
	CARES Act Grant	Department of Education & Early Development							This is one grant award with two separate grants within the application.
275	Governor's Emergency Education Relief Fund (GEERF)	Department of Education & Early Development	7/1/2020	6/30/2021	387,281.00				FY21 Application approved and funds are available.
276	Elementary and Secondary School Emergency Relief Fund (ESSERF)	Department of Education & Early Development	7/1/2020	6/30/2021	338,759.00				Fy21 application approved and funds are available.
345	Artist in School Grant	Alaska State Council on the Arts	7/1/2020	6/30/2021	5,000.00				Grant awarded to KAK in FY20. Funds rolled over to FY21.

Upcoming Reports: \_\_\_\_\_

**Grant Activity Summary**  
Please see Grant Narrative Provided for additional information.

**Other Notes:**