

The background is a dark blue gradient with a subtle pattern of white dots. Overlaid on the left side are several concentric circles and a large arc with a scale. The scale has markings from 140 to 260 in increments of 10. There are also several smaller circles and arcs, some with arrows indicating a clockwise direction.

2024 CCC BOND - UPDATE

JEFF SHAFFER, VP OF FINANCE & OPERATIONS (CFO)

OCTOBER 15, 2025

BOARD OF EDUCATION

BOND FINANCIAL SUMMARY

- Bonds sale: April 1, 2025
- Bond proceeds: \$120 million (actual issuance of \$148.3 million, \$28.3 was a refinancing)
- Bond premiums: \$14 million
- Cost of issuance: (\$1.076 million)
- Total bond proceeds for projects: \$132,924,000*
- State of Oregon XI-G Capital Bond Matching Funds: \$8 million for Natural Resources Center of Excellence Building
- Interest Earnings could also add as much as \$3 million over the life of the bond

* Required to provide plan to spend \$113 million within three years

BOND WAVES

- Wave One projects:
 - Natural Resources Center of Excellence
 - Lewelling Maintenance Yard Improvements
 - Douglas Loop Walking Trail
 - Athletics Facilities and Grandstands
- Wave Two projects:
 - McLoughlin Renovations
 - Dye Renovations
 - Central Plaza/Walkway Improvements
 - Welding Expansion
 - Challenger Center
 - Wilsonville Campus Upgrades (may require mini-master plan)
- Ongoing Projects:
 - Deferred Maintenance (Wacheno Roof, HVAC Upgrades, etc.)
 - Energy Efficiency Projects
 - IT Labs/Infrastructure Upgrades
 - Safety and Security Upgrades

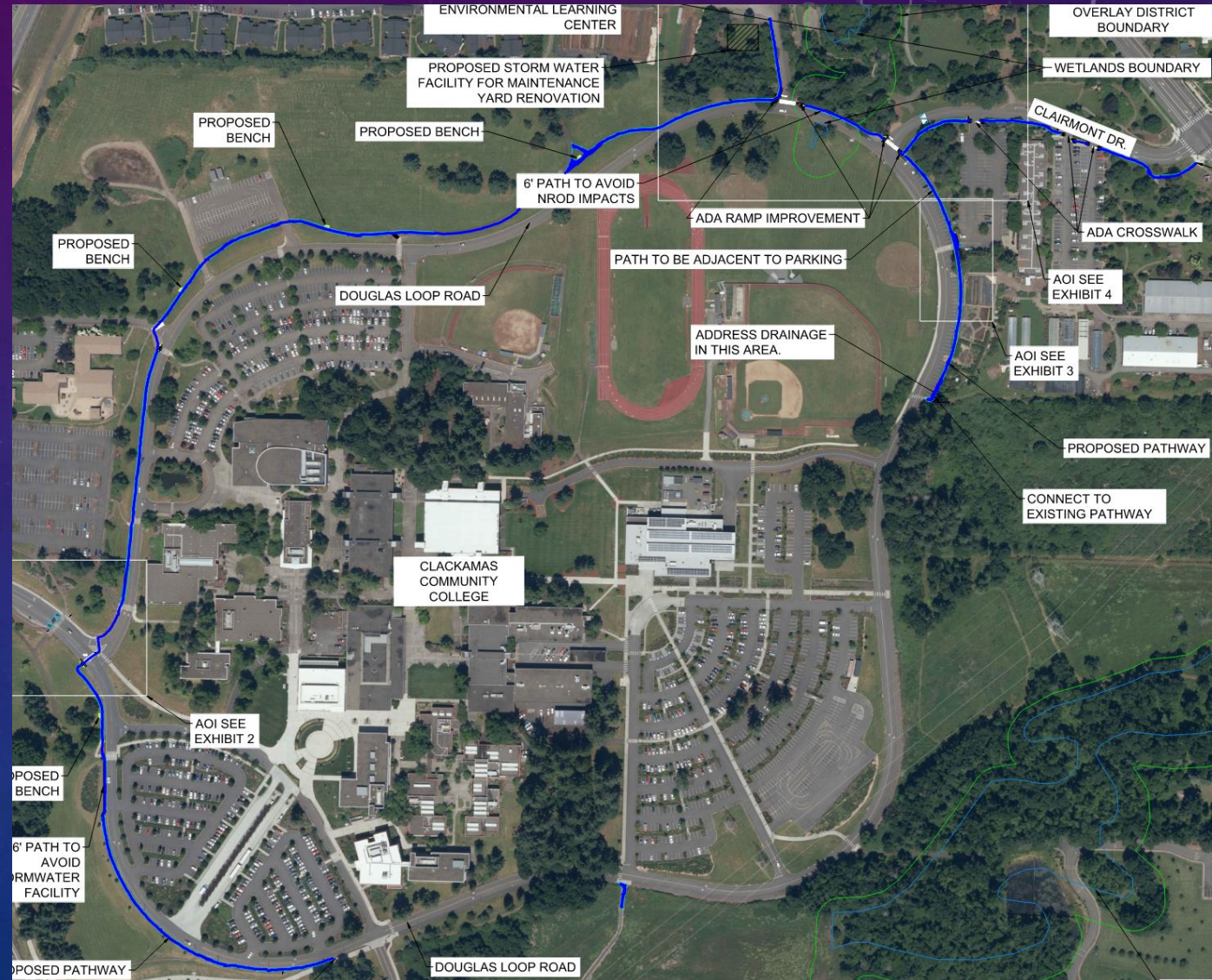
WAVE ONE PROJECTS: NATURAL RESOURCES CENTER OF EXCELLENCE (NRCE)

- Budget \$49.5 million
 - Bond funds: \$30 million
 - State Matching Funds: \$8 million
 - OSU Extension Funds: \$11.5 million
- Timeline
 - Design/Permitting: Present – Summer of 2026
 - Construction: Fall 2026 – Spring 2028
 - Ribbon cutting: Spring 2028



WAVE ONE PROJECTS: DOUGLAS LOOP WALKING TRAIL

- Budget \$2 million
 - Bond funds: \$2 million
- Timeline
 - Design: Present – December of 2025
 - Construction: February - May 2026
 - Ribbon cutting: Late Spring 2026



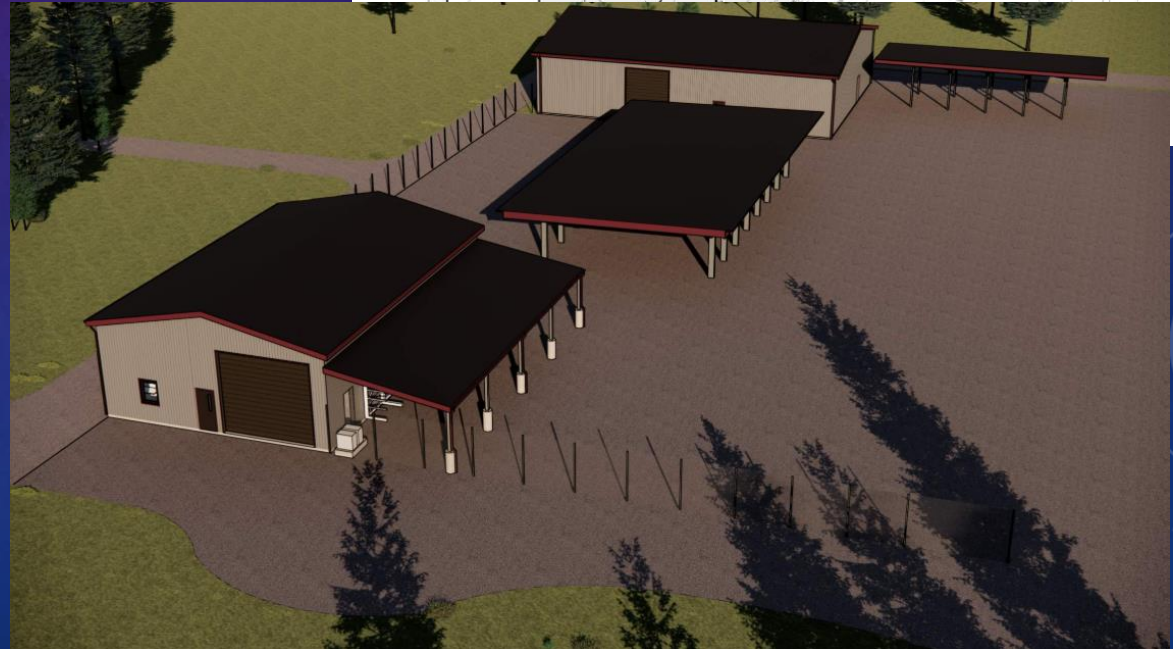
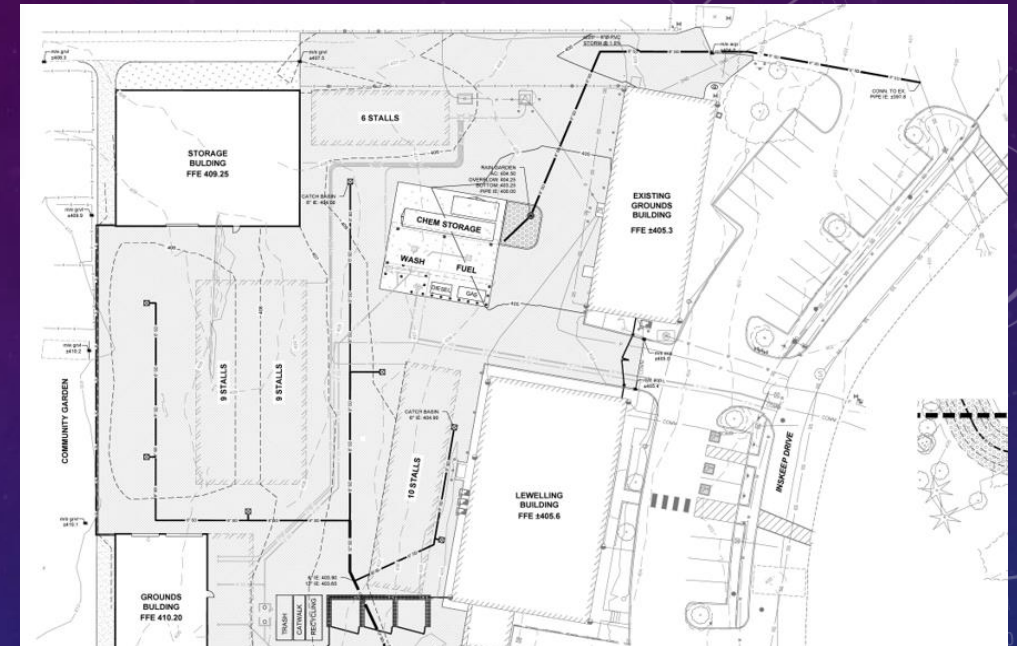
WAVE ONE PROJECTS: ATHLETIC FIELDS

- Budget \$17 million
 - Bond funds: \$17 million
 - Donor funds: TBD
- Timeline
 - Design: Present – October of 2025
 - Groundbreaking – October 27, 2025
 - Construction: Fall 2025 – Fall 2026
(various projects w/ different timelines)
 - Ribbon cutting: Fall 2026



WAVE ONE PROJECTS: LEWELLING MAINTENANCE YARD IMPROVEMENTS

- Budget \$4 million
 - Bond funds: \$4 million
- Timeline
 - Design: Present – December of 2025
 - Construction: Winter 2026 – Spring 2026
 - Ribbon cutting: Summer 2026



WAVE TWO PROJECTS: SUMMARY

- McLoughlin Hall Renovation
 - Budget: Approved \$8.25 million (50% of original master plan)
 - Specific elements TBD (focus will be on teaching and learning spaces)
 - Timeline: Planning in 2025-26 academic year. Construction est. 2027-2028
- Dye Learning Center Renovation
 - Budget: Approved \$3 million (50% of original master plan)
 - Specific elements TBD (focus will be on teaching and learning spaces)
 - Timeline: Planning in 2025-26 academic year. Construction est. 2027-2028
- Quad/Plaza Walkway Improvements
 - Budget: Approved \$3 million (~50% of original master plan)
 - Includes Central Quad Plaza, and walkways around Randall, Pauling, Barlow, and central core area.
 - Timeline: Planning in 2025-26 academic year. Construction est. 2027-2028

WAVE TWO PROJECTS: SUMMARY

- Challenger Center
 - Budget: \$4 million
 - Provides a hands-on STEM center for middle school-aged students to come to campus
 - Timeline: Planning in 2027-28 academic year. Construction after NRCE completed (est. Summer of 2028)
- Welding Expansion
 - Budget: \$2 million
 - Expand welding lab spaces into the existing Water and Environmental Technology (WET) lab in Training Center B
 - Timeline: Planning in 2027-28 academic year. Construction after NRCE completed (est. Summer of 2028)
- Wilsonville Expansion
 - Budget: TBD (potential of State matching dollars if done in 2028-29)
 - Will start in 2025-26 with a mini-master plan of the Wilsonville site, and determination of long-term intentions of PGE
 - Timeline: Planning in 2025-26 academic year. Construction TBD

ONGOING PROJECTS: SUMMARY

- Deferred Major Maintenance
 - Budget: \$31 million
 - Wacheno Welcome Center Roof (in progress now)
 - Building assessment, maintenance and repairs
 - HVAC Decentralization and energy efficiencies
 - MEP and Assessment plans being used to develop a prioritized list of major projects for these funds
- Safety and Security Upgrades
 - Budget: \$2 million
 - Primarily access control door upgrades & security cameras throughout campus
 - Barlow Hall (first building – in progress)
 - Installation of gates on Douglas Loop (done)
- Technology Upgrades
 - Budget: \$2.5 million
 - Replaces computer labs, Dell servers, Cisco switches and other priority IT replacements
 - Also funds the implementation costs associated with moving Colleague to the Cloud.
- 30-acre property along Beaver Creek Rd.
 - Budget: \$5.2 million
 - Paid off interest-only loan from 11-acres purchased in 2022
 - Purchased adjacent 19-acres and will stabilize the site

GOALS

- 2014 Goals:
 - SAIL (Student Applied Integrated Learning) - 1,000 hours of student participation
 - Achieved 1,973 hours of student participation in 2014 bond
 - BOAT (Business Opportunities Achievement Target) - Workforce equity goal was 10% of contract costs are using minority, women, emerging small business, and veteran owned participation.
 - Achieved a 29% mark for the businesses meeting the criteria
- 2024 Approach for student participation
 - Continue to track student hours as before without setting a specific targets
 - Work specifically with Project Management program to work on a strategy to incorporate their Cooperative Work Experience (CWE) students into helping with this work
- 2024 Approach for local/minority/women owned businesses
 - Continue to track percentages, without setting a specific percentage goal
 - Incorporate and embed this work into our processes
 - Use Cougar Pause at major decision points
 - Provide Community Training to local, small businesses on how to successfully submit RFP proposals
 - Incorporate contractor interview questions to include areas around how contractors approach using local business in their sub-contracting

QUESTIONS?

Jeff Shaffer – Vice President of Finance & Operations

Dale Kuykendall – Wenaha Group – Bond Program Manager

Ron Prince – Dean of Campus Services

Kelly Montgomery – Director of Campus Services/Capital Construction/Project Management