



**FOREST LAKE AREA SCHOOLS
FOREST LAKE, MN 55025**

September 10, 2015

AGENDA ITEM: 4.1

TOPIC: Set the Preliminary Property Tax Levy Amount for 2016

BACKGROUND: The Minnesota Department of Education annually transmits the proposed property tax levy to school districts in the beginning of the month of September. The proposed “maximum” levy has been certified to the counties and MDE before the end of September. Counties send out proposed notices of property tax to all the owners in the middle of November. Our specific proposed property tax levy is reviewed at Truth in Taxation Hearings that occur during December. After the hearing requirements have been met, the Final Property Tax Levy Payable is certified to the counties in December.

PROCESS: The Minnesota Department of Education will transmit our initial levy limitation on September 9th and will continue to correct our data.

While the Minnesota Department of Education continues to correct school district data, they allow school district’s to certify the “maximum.”

RECOMMENDATION: Certify the “maximum” to the counties and the Minnesota Department of Education for Property Taxes Payable in Calendar Year 2016.