

Property & Casualty Insurance Proposal

ISD 883 Rockford



Mohammad ElSawaf, CPCU, MBA
Partner | Vice President, School Focus Group Consultant

Casey Olson

Team Lead & Senior Account Manager

Date Prepared: June 09, 2026



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Proposal date: 06/08/2026 Prepared for ISD 883 Rockford
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About USI Insurance Services

USI is one of the largest insurance brokerage and consulting firms in the world, delivering property and casualty, employee benefits, personal risk, program and retirement solutions to large risk management clients, middle market companies, smaller firms and individuals. Headquartered in Valhalla, New York, USI connects together over 10,500 industry leading professionals across ~200 offices to serve clients' local, national and international needs. USI has become a premier insurance brokerage and consulting firm by leveraging the USI ONE Advantage®, an interactive platform that integrates proprietary and innovative client solutions, networked local resources and expertise, and enterprise-wide collaboration to deliver customized results with positive, bottom line impact. USI attracts best-in-class industry talent with a long history of deep and continuing investment in our local communities. For more information, visit usi.com.

The USI ONE Advantage

What truly distinguishes USI as a leading insurance brokerage and consulting firm is the USI ONE Advantage, a game-changing value proposition that delivers clients a robust set of risk management and benefit solutions and exclusive resources with financial impact. USI ONE® represents **Omni, Network, Enterprise**—the three key elements that create the USI ONE Advantage and set us apart from the competition.

Omni – USI's Proprietary Analytics

Omni, which means "all," is USI's one-of-a-kind solutions platform—real time, interactive, dynamic and evolving, and customized for each client. Built in-house by USI subject matter experts, Omni captures the experience of more than 500,000 clients, thousands of professionals and over 150 years of business activity through our acquired agencies into targeted, actionable solutions across property & casualty, employee benefits, personal risk and retirement. Omni features over a thousand solutions, case studies, work products and detailed analysis across industry verticals in a single dashboard. USI consultants input the client's personalized data into Omni – highlighting their business, employees, and risks. The results feature client specific recommendations with quantified financial impact and the ability to analyze alternative scenarios with the touch of a button.

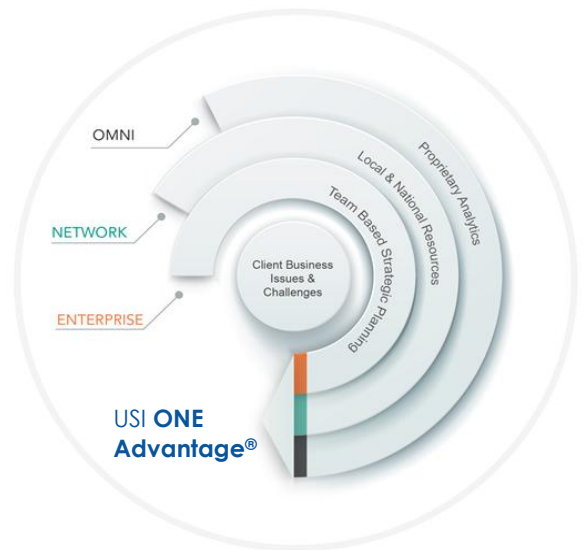
Network – USI's Local and National Resources

USI has made a very large investment in local resources and technical expertise, with more than 10,000 professionals networked nationally to build strong vertical capabilities and integrated account teams. Our local and regional experts ensure account team availability, hands-on service, and ongoing diligent follow-through so we can deliver on the solutions we customize for our clients.

Enterprise – USI's Team Based Strategic Planning

USI's enterprise planning is a disciplined, focused, analysis centered on our client's issues and challenges. Highly consultative meetings integrate USI's Omni analytics with our broad resource network to build a risk management strategy aligned with client business needs. Our enterprise process is a proven method for identifying, quantifying and minimizing client risk exposures.

The USI ONE Advantage—our Omni knowledge engine, with our Network of local and national resources, delivered to our clients through our Enterprise planning process gives USI fundamentally different solutions, the resources to deliver, and a process to bring superior results to our clients.



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Service Team

USI Insurance Services, LLC

8000 Norman Center Drive, Suite 400, Bloomington, MN 55437

(612) 509-1001 www.usi.com

Producers

Your **School Focus Group Consultant** is **Mohammad ElSawaf**

Direct Number: (952) 322-9054

E-Mail: Mohammad.ElSawaf@usi.com

Account Management Team

Your **CL Team Leader** is **Casey Olson**

Direct Number: (612) 509-2048

E-Mail: casey.olson@usi.com

Your **CL Sr Associate Acct Rep** is **Hanna Milham**

Direct Number: (612) 509-1968

E-Mail: hanna.milham@usi.com

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InsurLink Client Portal

InsurLink, USI's secure, interactive portal for client collaboration and self-service resources, helps streamline the administration of your insurance program with efficient, environmentally friendly, paperless transactions.

InsurLink enables you to manage your program online in seamless collaboration with your USI service team 24 hours a day, 7 days a week.

With our user-friendly, intuitive software you can:



View and reprint Certificates of Insurance.



View policies, endorsements and other key documents.



Generate and issue Certificates of Insurance quickly and accurately.



Share documents with your USI service team



Reprint and replace Auto ID cards.*

For more information about InsurLink, contact your USI service representative.

USI Insurance Services LLC
100 Summit Lake Drive, Suite 400
Valhalla, NY 10595
www.usi.com

Overview

Auto ID

Documents

Certificates

USI Terms & Conditions

USI

My Account

Hello Client User

My Quick Links

Auto Insurance
Download Insurance Card

Certificates
Add a holder

Links

Chubb

Travelers

eCollaborate

InsurLink

Privacy Policy Terms of Use

Get our mobile app for Android or Apple and access your InsurLink client portal on the go!

**Limitations in NY and NJ*

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CertVaultSM for Certificate Delivery

USI utilizes CertVaultSM, a cloud-based system for storage and secure delivery of certificates of insurance to your certificate holders.

Benefits of CertVaultSM

- ✓ Supports USI's go-green initiative by eliminating printed and mailed certificates.
- ✓ Provides faster delivery than standard printing and mailing.
- ✓ Reduces your contact with Holders by providing them with self-service access to obtain issued certificates.
- ✓ Provides USI with a reliable reporting mechanism to identify Holders that have taken delivery of certificates, as well as Holders that have not retrieved their issued certificates. *(This data can be used to facilitate a review of the Holder list prior to renewal).*
- ✓ Protects your information by delivering your certificates securely with Blockchain Technology to ensure authenticity.



Certificate Delivery Process for Holders

When USI issues a certificate for one of your Holders, they are sent a CertVaultSM registration letter via email or regular mail.

After registration is completed, the Holder representative can view only their certificate on the CertVaultSM platform.



Client Copies of Certificates

You will continue to receive copies of certificates issued on your behalf via the method requested (email or regular mail).



For More Information

If you have any questions, please contact your USI Account Management Team.

For more information about CertVaultSM, contact your USI service representative.

"CertvaultSM" is a service mark of Patra Corporation

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Premium Summary

Coverage	Term	Carrier	AM Best Rating	Admitted or Non-Admitted	Expiring Term Premium	Proposed Term Premium
Property	Annual	Liberty	A	Admitted	\$176,531.00	\$176,134.00
Crime	Annual	Liberty	A	Admitted	\$521.00	\$521.00
General Liability	Annual	Liberty	A	Admitted	\$32,961.00	\$38,445.00
Errors & Omissions	Annual	Liberty	A	Admitted	\$18,399.00	\$19,721.00
Automobile	Annual	Liberty	A	Admitted	\$10,561.00	\$12,019.00
Worker's Compensation	Annual	SFM	A-	Admitted	\$94,300.00	\$74,038.00
Umbrella	Annual	Liberty	A	Admitted	\$7,303.00	\$8,639.00
Cyber (new carrier)	Annual	Tokio Marine	A++	Admitted	\$11,775.00	\$11,074.74
TOTAL ESTIMATED ANNUAL PREMIUM					\$353,526.00	\$340,591.74

Terrorism Option: Due to the Terrorism Risk Insurance Act of 2002, you now have the right to purchase coverage for losses arising out of the Acts of Terrorism, as defined in Section 102 (1) of the act. Under Federal Law you may purchase this terrorism coverage for an additional premium as follows. Please note the additional premium is not included in the above quote. We will require written confirmation at the time of binding if you elect or reject this coverage.

Binding Requirements:

- "Client Authorization To Bind" signed by the insured
- Signed SOV
- Completed TRIA forms
- Updated Bus Contractor COI
- Confirmation of Billing Plan
- Signed Cyber Application with Tokio Marine

Payment Terms:

- Liberty Mutual – Annual 100% – Direct Bill
- SFM – 4 Installments – Direct Bill
- Tokio Marine – Annual 100% – Agency Bill

Note:

In evaluating your exposure to loss, we have been dependent upon information provided by you. If there are other areas that need to be evaluated prior to binding of coverage, please bring these areas to our attention. Should any of your exposures change after coverage is bound, such as your beginning new operation, hiring employees in new states, buying additional property, etc., please let us know so proper coverage(s) can be discussed. Higher limits may be available. Please contact us if you would like a quote for higher limits.

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Client Authorization to Bind

Important Information - Coverage cannot be bound when severe weather is threatening regardless of the expiration date.

After careful consideration of your proposal dated *June 9, 2026*, we accept your insurance program as presented with the following exceptions, changes, and/or recommendations:

Coverage	Premium	Accept	Decline
Property	\$176,134.00	<input type="checkbox"/>	<input type="checkbox"/>
Crime	\$521.00	<input type="checkbox"/>	<input type="checkbox"/>
General Liability	\$38,445.00	<input type="checkbox"/>	<input type="checkbox"/>
Errors & Omissions	\$19,721.00	<input type="checkbox"/>	<input type="checkbox"/>
Automobile	\$12,019.00	<input type="checkbox"/>	<input type="checkbox"/>
Worker's Compensation	\$74,038.00	<input type="checkbox"/>	<input type="checkbox"/>
Umbrella	\$8,639.00	<input type="checkbox"/>	<input type="checkbox"/>
Cyber	\$11,074.74	<input type="checkbox"/>	<input type="checkbox"/>
TOTAL ESTIMATED ANNUAL PREMIUM	\$ 340,591.74		

Subjectivities / Binding Requirements:

Complete the above table by selecting Accept or Decline on each line, sign, date, and return this page to USI.

See Subjectivities on Pg. 7

Client Signature

Date Signed

Name of Insured: ISD 883 Rockford Schools

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Schedule of Named Insureds

Named Insureds
Rockford ISD 883

Only the Named Insureds shown above are included in this proposal. If any Named Insureds are not shown above and should be included for coverage, please notify us immediately.

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Schedule of Locations

Location Number	Address	City	State	ZIP Code
1	6051 Ash Street	Rockford	MN	55373
2	7600 County Road 50	Rockford	MN	55373
3	7700 County Road 50	Rockford	MN	55373
4	7650 County Road 50	Rockford	MN	55373

Only the locations shown above are included in this proposal. If any locations are not shown above and should be included for coverage, please notify us immediately.

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Property - Specific

Insurance Company: Liberty Mutual Fire Insurance Company
Policy Term: 07/01/2026 to 07/01/2027
Coverage: Property insurance covers your interest against direct physical loss or damage by covered perils to named property that you own or are required to insure. **See attached schedule for covered locations.**

Blanket Property Coverage

Blanket #	Description	Limit
1	Blanket Real Property and Personal Property	\$195,500,160
2	Extra Expense	\$1,000,000

Property Coverage by Location

Location Number:	1	Address:	6051 Ash Street	Rockford	MN	55373	
Bldg #	Building Description	Subject of Insurance	Limit	Cause of Loss	Coins %	Val	Ded
1	Middle School	Building	\$41,483,250	Special		R	\$25,000
1	Middle School	Business Personal Property	\$3,073,940	Special		R	\$25,000
1	Middle School	Mobile Equipment or Tools	\$1,121,940	Special		R	\$25,000
	Shed #1	Building	\$4,926	Special		R	\$25,000
	Shed #1	Business Personal Property	\$7,953	Special		R	\$25,000
1.1	Shed #2	Building	\$4,926	Special			\$25,000
1.2	Shed #3	Building	\$4,556	Special		R	\$25,000
1.2	Soccer Storage	Building	\$7,669	Special		R	\$25,000
1.2	Soccer Storage	Business Personal Property	\$8,166	Special		R	\$25,000

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Bldg #	Building Description	Subject of Insurance	Limit	Cause of Loss	Coins %	Val	Ded
1	Out House	Building	\$1,159	Special		R	\$25,000
	Yard Outside	Business Personal Property	\$158,474	Special		R	\$25,000
	Garage 1	Building	\$133,053	Special		R	\$25,000
	Garage 1	Business Personal Property	\$62,666			R	\$25,000
1	Garage 2	Building	\$129,307	Special		R	\$25,000
1	Warming House	Building	\$68,415	Special		R	\$25,000
1	Viewing Station	Building	\$1,506	Special		R	\$25,000
2	Athletic Field	Business Personal Property	\$419,476	Special		R	\$25,000
2	Concession Stand	Building	\$47,569	Special		R	\$25,000
2	Concession Stand	Business Personal Property	\$3,545	Special		R	\$25,000

Location Number: 2 Address: 7600 County Road 50 Rockford MN 55373

Bldg #	Building Description	Subject of Insurance	Limit	Cause of Loss	Coins %	Val	Ded
1	High School	Building	\$77,705,260	Special		R	\$25,000
		Business Personal Property				R	\$25,000
1	High School	Business Personal Property	\$3,340,414	Special		R	
1	Press Box	Building	\$20,581	Special		R	\$25,000
		Business Personal Property				R	\$25,000
1	Press Box	Business Personal Property	\$252	Special		R	
2	Dug Out #1	Building	\$17,115	Special		R	\$25,000
2	Dug Out #2	Building	\$17,115	Special		R	\$25,000
		Business Personal Property					\$25,000
2	Athletic Field	Business Personal Property	\$3,785,209	Special			
		Business Personal Property				R	\$25,000
2	High School	Business Personal Property	\$384,000	Special		R	

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Bldg #	Building Description	Subject of Insurance	Limit	Cause of Loss	Coins %	Val	Ded
3	Tennis	Business Personal Property	\$235,645	Special			\$25,000
3	Storage	Building	\$4,556	Special		R	\$25,000
3	Wood Storage	Building	\$4,556	Special		R	\$25,000
3	Wood Storage	Business Personal Property	\$2,891	Special		R	\$25,000
4	High School Metal	Building	\$1,062	Special		R	\$25,000
4	High School	Building	\$1,824	Special		R	\$25,000
4	High School Yard	Building	\$32,041	Special		R	\$25,000
4	High School Yard	Business Personal Property	\$152,663	Special		R	\$25,000
5	Ticket Office	Building	\$32,042	Special		R	\$25,000
5	Dugout #1	Building	\$5,879	Special		R	\$25,000
5	Dugout #2	Building	\$5,879	Special		R	\$25,000
5	Baseball Building	Building	\$7,203	Special		R	\$25,000
6	Tractor Building	Building	\$146,171	Special		R	\$25,000
6	Tractor Building	Business Personal Property	\$78,713	Special		R	\$25,000

Location Number: 3 Address: 7700 County Road 50 Rockford MN 55373

Bldg #	Building Description	Subject of Insurance	Limit	Cause of Loss	Coins %	Val	Ded
1	Bus Garage	Building	\$4,069,530	Special		R	\$25,000
1	Bus Garage	Business Personal Property	\$90,026	Special		R	\$25,000
1	Bus Garage Yard Outside	All Other Personal Property	\$28,501	Special		R	\$25,000

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Bldg #	Building Description	Subject of Insurance	Limit	Cause of Loss	Coins %	Val	Ded
1	Elementary School	Building	\$55,446,960	Special		R	\$25,000
2	Elementary School	Business Personal Property	\$2,839,248	Special		R	\$25,000
2	Storage Shed	Building	\$5,216	Special		R	\$25,000
2	Yard Outside	Business Personal Property	\$297,527	Special		R	\$25,000

Named Storm 1% subject to minimum Deductible of \$100,000
Wind/Hail Deductible 1% subject to minimum Deductible of \$100,000. Other than named storm
Water Damage Deductible - \$50,000.
Actual Cash Value on Roofs*

Valuation (VAL) Legend:

R - Replacement Cost	Cost to replace damaged property with like kind and quality, without deduction for depreciation.
A - Actual Cash Value	Cost to replace damaged property with deduction for depreciation.
M - Market Value	The true underlying value of the property.
L - Actual Loss Sustained	The amount of Business Income that would have been earned if a loss had not occurred, less the amount that was actually earned.
F - Functional Replacement Cost	The cost of acquiring another item of property that performs the same function, even if it is not identical to the property being replaced.

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Property - Coinsurance

Coinsurance is a policy provision requiring the insured to carry insurance equal to a specified percentage of the value of the property covered. It provides for the full payment, up to the policy limit, of all losses if the insured has insurance at least equal to the specified percentage of the value of the property covered. The loss payment, in the case of most partial losses, is reduced proportionately if the amount of insurance falls short of the named percentage. The formula:

$$\frac{\text{Amount purchased}}{\text{Amount required}} \times \text{Loss} = \text{Amount paid} - \text{Deductible}$$

Example:

If you have a \$100,000 value building insured with an 80% coinsurance clause, you are required to carry a limit of at least \$80,000. **Failure to do so would penalize you in the event of a loss.**

Here's how a \$25,000 loss would be settled if you insured the building for \$70,000.

$$\frac{\$70,000 \text{ amount carried}}{\$80,000 \text{ Amount required}} \times \$25,000 = \$21,875 \text{ less applicable deductible}$$

(80% of \$100,000)

You would collect only \$21,875 less the deductible.

Please be sure you understand this important clause. Insure property to the limit required by the coinsurance clause.

Key Endorsements, Limitations, Warranties and Exclusions include, but are not limited to, the following:

Building Vacancy Provision - Coverage may be restricted or excluded for any Building found to be vacant for a minimum of 30 consecutive days or longer subject to all other policy terms and conditions. **If any of your covered buildings meet this description at any time during the policy period, please contact us so we can assist you in maintaining appropriate coverage.**

Protective Safeguard Endorsement - Failure to maintain the protective safeguards in good working order or failure to notify the insurer of even a temporary impairment in protection suspends coverage until the protection is restored.

Excluded coverage or other coverages sought may be available: please discuss with USI

Other exclusions and policy limitations may apply. Please refer to the actual policies for specific terms, conditions, limitations, exclusions and sublimits that will govern in the event of a loss.

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Crime Coverage

Insurance Company: Liberty Mutual Fire Insurance Company
Policy Term: 07/01/2026 to 07/01/2027

Crime

Coverage Description	Limit/Sublimit	Deductible/Retention
Employee Theft - Per Loss	\$100,000	\$500
Forgery Or Alteration	\$100,000	\$500
Computer and Funds Transfer Fraud	\$100,000	\$500
Inside the Premises - Theft of Money and Securities	\$10,000	\$500
Outside the Premises	\$10,000	\$500

Excluded coverage or other coverages sought may be available: please discuss with USI

Other exclusions and policy limitations may apply. Please refer to the actual policies for specific terms, conditions, limitations, exclusions and sublimits that will govern in the event of a loss.

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General Liability - Occurrence

Insurance Company: Liberty Mutual Fire Insurance Company
Policy Term: 07/01/2026 to 07/01/2027
Coverage: Provides coverage for claims arising from an insured's liability due to damage or injury to others during performance of their duties or business. The loss can be reported years later, but the key is when it happened.

General Liability Coverage - Occurrence	Limit
Each Occurrence	\$1,000,000
General Aggregate	\$2,000,000
Products and Completed Operations Aggregate	\$2,000,000
Personal and Advertising Injury	\$1,000,000
Damage to Rented Premises (Each Occurrence)	\$100,000
Medical Expense	\$5,000
Deductible	
Employee Benefits Liability (Claims Made Coverage *)	Limit
Employee Benefits Liability - Each Employee	\$1,000,000
Employee Benefits Liability - Aggregate	\$3,000,000
Deductible Each Employee	\$1,000
Retroactive Date	7/1/2008

- * **Employee Benefits Liability is Claims Made coverage.** The policy covers claims first reported during the policy period provided the occurrence took place on or after the retroactive date specified in the Declarations and before the policy expires.

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Schedule of Exposures

Class Code	Location Number	ST	Description	Basis	Exposure *
44194	1	MN	Grandstands or Bleachers - Not-For-Profit only - Products-Completed	Each Grandstand or Bleacher	4
47469	1	MN	Schools - faculty liability for corporal punishment of students	Each Faculty Member	205
47471	1	MN	Schools - public - elementary, kindergarten or junior high	Per Student	1096
47473	1	MN	Schools - public - high - Products-Completed Operations are subject to the General Aggregate Limit	Per Student	483
41716	1	MN	Day Care Center	Persons	149
48638	1	MN	Stadiums - operated by insured - Not-For-Profit only - Products-Completed Operations	Sales	6300
49452	1	MN	Vacant Land - Not-For-Profit only - Products-Completed Operations	Acres	56
49870	1	MN	YMCA, YWCA or Similar Institutions - Products-Completed Operations	Area	47,000
97501	1	MN	Solar Energy Systems	Each	3
44194	2	MN	Grandstands or Bleachers - Not-For-Profit only - Products-Completed	Each Grandstand or Bleacher	If Any
44194	3	MN	Grandstands or Bleachers - Not-For-Profit only - Products-Completed	Each Grandstand or Bleacher	If Any
44194	4	MN	Grandstands or Bleachers - Not-For-Profit only - Products-Completed	Each Grandstand or Bleacher	If Any

Audit Provisions - Audit based on Exposures

The premium quoted is the minimum and deposit premium and is a fully earned premium. The policy is auditable at expiration and there may be charges for additional exposures; however the premium will never fall below the minimum and deposit premium shown above.

Premiums are calculated based on the insurance company's rules and rates. Premiums shown as advance or deposit premiums are subject to audit and adjustment at the close of each audit period. If the advance premium is less than the earned premium as determined by the audit, the insured pays the difference. If the advance premium is more than the earned premium as determined by the audit, the insurance company returns the difference to the insured. The insured must keep records of the information needed for the audit and the premium calculations and send copies to the insurance company when it requests them.

Excluded coverage may be available for an additional premium.

Other exclusions and policy limitations may apply. Please refer to the actual policies for specific terms, conditions, limitations and exclusions that will govern in the event of a loss.

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Sexual Misconduct & Violent Event Coverage

Insurance Company: Liberty Mutual Fire Insurance Company
Policy Term: 07/01/2026 to 07/01/2027

Sexual Misconduct	Limit
Each Claim	\$1,000,000
Aggregate	\$1,000,000
Deductible	\$5,000
Violent Event Response	Limit
Each Claim	\$300,000
Aggregate	\$300,000
Each Person Limit	\$25,000
Each Person Limit – Death Benefits	\$15,000

Excluded coverage or other coverages sought may be available: please discuss with USI

Other exclusions and policy limitations may apply. Please refer to the actual policies for specific terms, conditions, limitations, exclusions and sublimits that will govern in the event of a loss.

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Errors & Omissions Coverage

Insurance Company: Liberty Mutual Fire Insurance Company
Policy Term: 07/01/2026 to 07/01/2027

Errors & Omissions/School Leaders Liability

Coverage Description	Limit/Sublimit	Deductible/Retention
Each Wrongful Act Limit	\$1,000,000	\$10,000
Aggregate Limit	\$1,000,000	
Aggregate Defense Expense Amount - Non-Monetary Relief	\$100,000	
Retroactive date - 07/01/2008		
Claims Made Interception Date - 07/01/2023		

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Business Auto

Insurance Company: Liberty Mutual Fire Insurance Company
Policy Term: 07/01/2026 to 07/01/2027
Coverage: Covers a business for liability and/or physical damage caused by use of cars, trucks, vans and other vehicles in the course of carrying out its business. Coverage may include vehicles owned or leased by the company, hired by the company, or employee-owned vehicles used for business purposes.

Coverage	Symbols	Limit
Bodily Injury & Property Damage - Combined Single Limit (CSL)	1	\$1,000,000
Personal Injury Protection	5	Basic
Uninsured Motorists	2	\$1,000,000
Underinsured Motorists	2	\$1,000,000
Comprehensive Deductible - Actual Cash Value	7	\$2,500
Collision Deductible - Actual Cash Value	7	\$2,500

Automobile Symbols

1 – Any Auto	2 – Owned Autos Only
3 – Owned Private Passenger Autos	4 – Owned Autos Other Than Private Passenger
5 – All Owned Autos Subject to No-fault Coverage	6 – Owned Autos Subject to Compulsory Uninsured Motorists Law
7 – Specifically Described Autos	8 – Hired Autos only
9 – Non-owned Autos Only	

Hired/Borrowed Coverage

State	Hired Liability
MN	\$1,000,000

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Schedule of Business Vehicles

Insurance Company: Liberty Mutual Fire Insurance Company
Policy Term: 07/01/2026 to 07/01/2027

Veh #	Client #	Year	Make	Model	Identification Number	ST	Comp Ded	Coll Ded
1	1	2008	Ford	250	1FTSF21Y58EE56274	MN	\$2,500	\$2,500
2	2	2013	Ford	150	1FTFX1EF2DFC64851	MN	\$2,500	\$2,500
3	3	1999	Ford	350	1FDWF37F6XEE78761	MN	\$2,500	\$2,500
4	4	2002	Ford	350	1FMRE11W32HB79846	MN	\$2,500	\$2,500
5	5	2016	Chevrolet	Colorado	1GCHSBEA5G1260568	MN	\$2,500	\$2,500
6	6	2011	Chevrolet	Box Van	1GB0G2CA5B1139781	MN	\$2,500	\$2,500
7	7	2016	Chevrolet	Box Truck	1BG0GRFF5G1119599	MN	\$2,500	\$2,500
8	8	2015	UnitedTrailer	Trailer	TDB	MN	\$2,500	\$2,500
9	9	2018	Ford	Stem Van	NM0GE9F70J1370401	MN	\$2,500	\$2,500
10	10	2018		Concession trailer	188296	MN	\$2,500	\$2,500
11	11	2018		Dump trailer	5JWDD1425JN507479	MN	\$2,500	\$2,500
12	12	NA	Bobcat	Trailer	5M4LE202XMF032660	MN	\$2,500	\$2,500
13	13	NA		Utility Trailer	NA	MN	\$2,500	\$2,500

Name on vehicle registration must match named insured.

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Schedule of Drivers

Insurance Company: Liberty Mutual Fire Insurance Company
Policy Term: 07/01/2026 to 07/01/2027

Driver Number	Driver Name	License State	Driver Type
1	Max Edwards	MN	Driver
2	Andrew Kotke	MN	Driver
3	Jacob Roh	MN	Driver
4	Ryan Pellaton	MN	Driver
5	Justin Bergman	MN	Driver
6	Paul Menard	MN	Driver
7	Aaron Jensen	MN	Driver

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Workers' Compensation Overview

Insurance Company: SFM Mutual Insurance Company
Policy Term: 07/01/2026 to 07/01/2027

Part One

Workers' Compensation agrees to pay the benefits required under the applicable State's Workers' Compensation Law.

Part Two

Employers Liability for work-related injuries or disease other than that's imposed by a state Workers' Compensation Law.

Part Three

Other States in which you have no exposure on the policy inception date, but in which you may have a temporary or future worksite or exposure in during the policy term. If listed, statutory benefits will apply as if the state were listed in Part One.

Overview

It is possible that you might subcontract certain operations. Compensation laws provide that the principal contractor is responsible for compensation to the employees of uninsured subcontractors. In determining compensation premiums, you will be charged premium for coverage in connection with employees of subcontractors unless the subcontractors have insured this obligation and have furnished satisfactory evidence of such insurance. *For your protection, you should obtain certificates of insurance from all subcontractors performing work for you.*

The policy is written subject to audit, and payroll records should be kept in such a manner as to show any overtime paid. For audit purposes, you would only report 2/3 of the overtime paid.

Executive Officers

The entire remuneration earned by each Executive Officer during the policy period shall be used as the basis of premium subject to a minimum remuneration of \$71,344 per annum and a maximum of \$285,376 per annum for each Executive Officer included.

Partners

If the policy covers one or more partners as employee(s) during the policy period, the entire remuneration earned by such partner(s) during such coverage (including the annual amount of wages, salary, emoluments or profits of each such partner) shall be used as the basis of premium subject to a minimum remuneration of \$71,344 per annum and a maximum remuneration of \$285,376 per annum for each partner so included.

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Workers' Compensation

Insurance Company: SFM Mutual Insurance Company
Policy Term: 07/01/2026 to 07/01/2027
Coverage: **Part One** – Workers' Compensation agrees to pay the benefits required under the applicable State's Workers' Compensation Law.

Part Two – Employers Liability for work-related injuries or disease other than that which is imposed by a state Workers' Compensation Law.

Part Three – Other States. States in which you have no exposure on the policy inception date, but in which you may have a temporary or future worksite or exposure in during the policy term. If listed, statutory benefits will apply as if the state were listed in Part One.

Coverage Description	Limit
Employers Liability - Each Accident	\$500,000
Employers Liability - Disease (Policy Limit)	\$500,000
Employers Liability - Disease (Each Employee)	\$500,000
Experience Modification Factor	.91
Scheduled Modification Factor	NA
Statutory Limits Apply	Y
United States Longshore and Harbor (USL&H)	N
Voluntary Compensation	N
Other States	Y
Retro	1 Year

Coverage is not automatic in all states. Please notify us immediately if you begin operations in another state.

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Workers' Compensation Schedule of Exposures

State: MN

Class Code	Classification Description	Estimated Annual Payroll	Rate	Premium
8868	College or Schools Professional	\$11,747,135	0.543	\$63,787
9101	Colleges or Schools All Other	\$559,100	3.832	\$21,425
Total Estimated Standard Premium (without Premium Adjustments)				\$85,212

Premium Adjustments	Amount
Increased Limits	\$682
Experience Modification Factor	(7,730)
Premium Discount	(6,658)
Expense Constant	\$205
Terrorism	\$615
State of MN Special Compensation Fund Assessment	\$1,712

Total Estimated Annual Premium Including Premium Adjustments	\$74,038
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Audit Provisions - Audit based on Payroll

The premium quoted is the minimum and deposit premium and is a fully earned premium. The policy is auditable at expiration and there may be charges for additional exposures; however, the premium will never fall below the minimum and deposit premium shown above.

Premiums are calculated based on the insurance company's rules and rates. Premiums shown as advance or deposit premiums are subject to audit and adjustment at the close of each audit period. If the advance premium is less than the earned premium as determined by the audit, the insured pays the difference. If the advance premium is more than the earned premium as determined by the audit, the insurance company returns the difference to the insured. The insured must keep records of the information needed for the audit and the premium calculations and send copies to the insurance company when it requests them.

Excluded coverage or other coverages sought may be available: please discuss with USI

Other exclusions and policy limitations may apply. Please refer to the actual policies for specific terms, conditions, limitations, exclusions and sublimits that will govern in the event of a loss.

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Umbrella

Insurance Company: Liberty Mutual Fire Insurance Company
Policy Term: 07/01/2026 to 07/01/2027
Coverage: Provides additional liability limits that are in excess of the limits provided on specified underlying liability policies.

Coverage Description	Limit
Limit Per Occurrence	\$5,000,000
General Aggregate	\$5,000,000
Self-Insured Retention	\$10,000

Your coverage follows the policies listed below unless otherwise noted

General Liability

Policy Number: 7B7Z51294665034
Insurance Carrier: Liberty Insurance Corporation
Policy Term: 07/01/2026 to 07/01/2027

Coverage Description	Limit
Each Occurrence	\$1,000,000
General Aggregate	\$2,000,000
Products-Completed Operations Aggregate	\$2,000,000

Auto Liability

Policy Number: AS2Z51294665014
Insurance Carrier: Liberty Mutual Fire
Policy Term: 07/01/2026 to 07/01/2027

Coverage Description	Limit
Combined Single Limit	\$1,000,000

Employers Liability

Policy Number: 128141305
Insurance Carrier: SFM Mutual Insurance
Policy Term: 07/01/2026 to 07/01/2027

Coverage Description	Limit
Bodily Injury by Disease – Each Employee	\$1,000,000
Bodily Injury by Disease – Policy Aggregate	\$1,000,000
Bodily Injury Each Accident	\$1,000,000

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Employee Benefits Liability

Policy Number: 7B7Z51294665034

Insurance Carrier: Liberty Mutual Fire

Policy Term: 07/01/2026 to 07/01/2027

Coverage Description	Limit
Each Claim	\$1,000,000
Aggregate	\$3,000,000

Errors & Omissions

Policy Number: R62Z51294665054

Insurance Carrier: Liberty Mutual Fire

Policy Term: 07/01/2026 to 07/01/2027

Coverage Description	Limit
Each Wrongful Act	\$1,000,000
Aggregate	\$1,000,000

Sexual Misconduct

Policy Number: 7B7Z51294665034

Insurance Carrier: Liberty Mutual Fire

Policy Term: 07/01/2026 to 07/01/2027

Coverage Description	Limit
Each Wrongful Act	\$1,000,000
Aggregate	\$1,000,000

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Other exclusions and policy limitations may apply. Please refer to the actual policies for specific terms, conditions, limitations, exclusions and sublimits that will govern in the event of a loss.

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Cyber Liability Coverage

Insurance Company: Houston Casualty Company
Policy Term: 07/01/2026 to 07/01/2027

	Option 1	Option 2	Option 3	Option 4
Maximum Policy Aggregate Limit	\$1M	\$1M	\$2M	\$2M
Premium	\$10,553	\$11,609	\$17,413	\$19,154
Policy Fee (fully earned at inception)	\$195	\$195	\$195	\$195
Total Payable Premium	\$10,748	\$11,804	\$17,608	\$19,349
LIMITS PER INSURING AGREEMENT				
"NIL" or "N/A" indicates that the Coverage is not included in the quoted premium, and that portion of the Policy will not apply.				
Third Party Liability Insuring Agreements (Claims Made and Reported Coverage)				
Multimedia Liability Coverage	\$1M/\$1M	\$1M/\$1M	\$2M/\$2M	\$2M/\$2M
Security and Privacy Liability Coverage	\$1M/\$1M	\$1M/\$1M	\$2M/\$2M	\$2M/\$2M
Privacy Regulatory Defense and Penalties Coverage	\$1M/\$1M	\$1M/\$1M	\$2M/\$2M	\$2M/\$2M
PCI DSS Liability Coverage	\$1M/\$1M	\$1M/\$1M	\$2M/\$2M	\$2M/\$2M
Bodily Injury Liability Coverage	\$350K/\$350K	\$350K/\$350K	\$350K/\$350K	\$350K/\$350K
Property Damage Liability Coverage	\$100K/\$100K	\$100K/\$100K	\$100K/\$100K	\$100K/\$100K
TCPA Defense Coverage	\$75K/\$75K	\$75K/\$75K	\$75K/\$75K	\$75K/\$75K
First Party Insuring Agreements (Event Discovered and Reported Coverage)				
Breach Event Costs Coverage	\$1M/\$1M	\$1M/\$1M	\$2M/\$2M	\$2M/\$2M
Post Breach Remediation Costs Coverage	\$75K/\$75K	\$75K/\$75K	\$75K/\$75K	\$75K/\$75K
BrandGuard® Coverage	\$1M/\$1M	\$1M/\$1M	\$2M/\$2M	\$2M/\$2M
System Failure Coverage	\$1M/\$1M	\$1M/\$1M	\$2M/\$2M	\$2M/\$2M
Dependent System Failure Coverage	\$1M/\$1M	\$1M/\$1M	\$2M/\$2M	\$2M/\$2M
Cyber Extortion Coverage	\$1M/\$1M	\$1M/\$1M	\$2M/\$2M	\$2M/\$2M
Cyber Crime Coverage				
A. Financial Fraud Sublimit	\$250K/\$250K	\$250K/\$250K	\$250K/\$250K	\$250K/\$250K
B. Telecommunications and Utilities Fraud Sublimit	\$250K/\$250K	\$250K/\$250K	\$250K/\$250K	\$250K/\$250K
C. Phishing Fraud Sublimits				
1. Your Phishing Fraud Loss Sublimit	\$250K/\$250K	\$250K/\$250K	\$250K/\$250K	\$250K/\$250K
2. Client Phishing Fraud Loss Sublimit	\$250K/\$250K	\$250K/\$250K	\$250K/\$250K	\$250K/\$250K
3. Phishing Fraud Aggregate Sublimit (C.1. & C. 2 combined)	\$250K	\$250K	\$250K	\$250K
Cyber Crime Aggregate Limit (A., B., & C. combined)	\$250K	\$250K	\$250K	\$250K
Bricking Loss Coverage	\$1M/\$1M	\$1M/\$1M	\$2M/\$2M	\$2M/\$2M
Property Damage Loss Coverage	\$100K/\$100K	\$100K/\$100K	\$100K/\$100K	\$100K/\$100K
Reward Expenses Coverage	\$100K/\$100K	\$100K/\$100K	\$100K/\$100K	\$100K/\$100K
Court Attendance Costs Coverage	\$100K/\$100K	\$100K/\$100K	\$100K/\$100K	\$100K/\$100K

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Additional Defense Costs Limit: (Not applicable to Bodily Injury Liability, Property Damage Liability or TCPA Defense Coverage)	\$1M	\$1M	\$1M	\$1M
Breach Event Costs Outside the Limit Enhancement:	INCLUDED	INCLUDED	INCLUDED	INCLUDED

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DEDUCTIBLES, WAITING PERIODS, PERIODS OF INDEMNITY AND PERIOD OF RESTORATION

DEDUCTIBLE PER INSURING AGREEMENT				
Deductibles shown below apply to each claim				
	Option 1	Option 2	Option 3	Option 4
Multimedia Liability Coverage	\$10,000	\$5,000	\$10,000	\$5,000
Security and Privacy Liability Coverage	\$10,000	\$5,000	\$10,000	\$5,000
Privacy Regulatory Defense and Penalties Coverage	\$10,000	\$5,000	\$10,000	\$5,000
PCI DSS Liability Coverage	\$10,000	\$5,000	\$10,000	\$5,000
Bodily Injury Liability Coverage	\$10,000	\$5,000	\$10,000	\$5,000
Property Damage Liability Coverage	\$10,000	\$5,000	\$10,000	\$5,000
TCPA Defense Coverage	\$10,000	\$5,000	\$10,000	\$5,000
Breach Event Costs Coverage	\$10,000	\$5,000	\$10,000	\$5,000
Post Breach Remediation Costs Coverage	\$10,000	\$5,000	\$10,000	\$5,000
BrandGuard® Coverage Waiting Period Period of Indemnity	1 weeks 12 months	1 weeks 12 months	1 weeks 12 months	1 weeks 12 months
System Failure Coverage				
A. Data Recovery Deductible	\$10,000	\$5,000	\$10,000	\$5,000
B. Non-Physical Business Interruption				
Waiting Period	6 hours	6 hours	6 hours	6 hours
Period of Restoration	12 months	12 months	12 months	12 months
Dependent System Failure Coverage				
A. Data Recovery Deductible	\$10,000	\$5,000	\$10,000	\$5,000
B. Non-Physical Business Interruption				
Waiting Period	8 hours	8 hours	8 hours	8 hours
Period of Indemnity	6 months	6 months	6 months	6 months
Cyber Extortion Coverage	\$10,000	\$5,000	\$10,000	\$5,000
Cyber Crime Coverage	\$10,000	\$5,000	\$10,000	\$5,000
Bricking Loss Coverage	\$10,000	\$5,000	\$10,000	\$5,000
Property Damage Loss Coverage	\$10,000	\$5,000	\$10,000	\$5,000
Reward Expenses Coverage	\$10,000	\$5,000	\$10,000	\$5,000
Court Attendance Costs Coverage	None	None	None	None
Aggregate Deductible	\$30,000	\$15,000	\$30,000	\$15,000

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Agency Bill Payment Options and Procedures

We appreciate the opportunity to service your insurance needs. We believe good credit relationships are established by making our clients aware in advance of the terms of our payment procedures.

Our basic payment policy is that all payments are due on or before the effective date of coverage. The following Agency Bill payment methods are available.

- Check prior to effective date
- Online payment through ePayPolicy prior to effective date
- Insurance Company payment plan, if available

Additional premium invoices during the policy term are payable upon receipt. (Additional premiums may be premium financed under certain circumstances, please contact your insurance representative to determine eligibility).

You will receive a monthly statement of your account. Client statements are processed and mailed on the 15th of each month. Policies with payments past due are subject to cancellation for non-payment of premium. This is a serious situation as your insurer may refuse to reinstate coverage even if payment is made after cancellation.

Accounts are subject, but not limited to, reasonable attorney fees, interest, collection fees and/or court costs incurred in connection with collection of past due balances.

Payments: To ensure accurate application of all premiums, return the remittance copy of the invoice with your payment or use [ePayPolicy](#) to electronically send your payment. If we cannot identify the applicable invoice being paid, payments will be left unapplied or applied to your oldest balance.

Credits: After USI receives the return premium from the carrier(s), the funds can be applied to your account or returned to you. If your account is premium financed and the contract has not been paid in full, the funds will be returned to the Premium Finance Company. Receipt of funds from the carrier(s) can take up to 90 days.

These payment procedures will apply for all policy renewals or future business written.

If you have any questions concerning our payment procedures or any other matters pertaining to account payments, please feel free to contact our Regional Accounts Receivable Staff Accountant at 855-874-0004.

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USI Disclosures

Direct Bill DISCLOSURE: The Insurance Company operates independently for the financing of your insurance premium. Your agreement to finance this premium is directly with the insurance company and not USI Insurance Services.

If payment is not received by the due date, the insurance company could cancel your insurance policy(s) for non-payment of premium. The insurance company has the right to honor the cancellation date and **NOT** offer reinstatement or rewrite the insurance coverage.

We are not in a position to make monthly reminders or verify that your payment was received. Please take the necessary action to avoid possible cancellation of your insurance policy(s) which you are paying directly to the insurance company.

Information Concerning Our Fees: As a licensed insurance producer, USI is authorized to confer with or advise our clients and prospective clients concerning substantive benefits, terms or conditions of insurance contracts, to sell insurance and to obtain insurance coverages for our clients. Our compensation for placement of insurance coverage, unless otherwise specifically negotiated and agreed to with our client, is customarily based on commission calculated as a percentage of the premium collected by the insurer and is paid to us by the insurer. We may also receive from insurers and insurance intermediaries (which may include USI affiliated companies) additional compensation (monetary and non-monetary) based in whole or in part on the insurance contract we sell, which is contingent on volume of business and/or profitability of insurance contracts we supply to them and/or other factors pursuant to agreements we may have with them relating to all or part of the business we place with those insurers or through those intermediaries. Some of these agreements with insurers and/or intermediaries include financial incentives for USI to grow its business or otherwise strengthen the distribution relationship with the insurer or intermediary. Such agreements may be in effect with one or more of the insurers with whom your insurance is placed, or with the insurance intermediary we use to place your insurance. You may obtain information about the nature and source of such compensation expected to be received by us, and, if applicable, compensation expected to be received on any alternative quotes pertinent to your placement upon your request.

Document Delivery DISCLOSURE: USI strives to make your interactions with us easy and efficient. Therefore, we intend to deliver your policy and all policy-related documents electronically through our InsurLink client portal or through email. If you do not wish to receive these documents electronically or if you would like a paper copy of any or all documents at no cost to you, please notify your client service representative in writing. If your email or electronic contact information changes, please notify your client service representative in writing.

Reviewing Client Contracts DISCLOSURE: As a service to our clients, upon their request, USI will review those portions of your contract regarding the insurance and indemnity requirements as they relate to your insurance program and provide comments and/or recommendations based upon such review. This service should not be taken as legal advice and it does not replace the need for review by the insured's own legal counsel.

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USI Privacy Notice

Our Privacy Promise to You

USI provides this notice to you, our customer, so that you will know what we will do with the personal information, personal financial and health information (collectively referred to as the “protected information”) that we may receive from you directly or receive from your health care provider or receive from another source that you have authorized to send us your protected information. We at USI are concerned about your privacy and assure you that we will do what is required of us to safeguard your protected information.

What types of information will we be collecting?

USI collects information from you required both for our business and pursuant to regulatory requirements. Without it, we cannot provide our products and services for you. We will be collected protected information about you from:

- Applications or other forms, such as name, address, Social Security number, assets and income, employment status and dependent information;
- Your transactions with us or your transactions with others, such as account activity, payment history, and products and services purchased;
- Consumer reporting agencies, such as credit relationships and credit history. These agencies may retain their reports and share them with others who use their services;
- Other individuals, businesses and agencies, such as medical and demographic information; and
- Visitors to our websites, such as information from on-line forms, site visitorship data and on-line information collection devices, commonly called “cookies.”

What will we do with your protected information?

The information USI gathers is shared within our company to help us maximize the services we can provide to our customers. We will only disclose your protected information as is necessary for us to provide the insurance products and services you expect from us. USI does not sell your protected information to third parties, nor does it sell or share customer lists.

We may also disclose all of the information described above to third parties with which we contract for services. In addition, we may disclose your protected information to medical care institutions or medical professionals, insurance regulatory authorities, law enforcement or other government authorities, or to affiliated or nonaffiliated third parties as is reasonably necessary to conduct our business or as otherwise permitted by law.

Our Security Procedures

At USI, we have put in place the highest measures to ensure the security and confidentiality of customer information. We will handle the protected information we receive by restricting access to the protected information about you to those employees and agents of ours who need to know that information to provide you with our products or services or to otherwise conduct our business, including actuarial or research studies. Our computer database has multiple levels of security to protect against threats or hazards to the integrity of customer records, and to protect against unauthorized access to records that may harm or inconvenience our customers. We maintain physical, electronic, and procedural safeguards that comply with federal and state regulations to safeguard all of your protected information.

This proposal is merely a descriptive summary of coverage provided by the insurance companies being proposed and should be used for reference purposes only; it is not a binder and does not amend or alter the insurance contract. Please refer to the policy contract for specific terms, conditions, limitations, and exclusions.

Our Legal Use of Information

We retain the right to use ideas, concepts, know-how, or techniques contained in any nonpublic personal information you provide to us for our own purposes, including developing and marketing products and services.

Your Right to Review Your Records

You have the right to review the protected information about you relating to any insurance or annuity product issued by us that we could reasonably locate and retrieve. You may also request that we correct, amend or delete any inaccurate information by writing to us at the above address.

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Proposal date: 06/08/2026 Prepared for ISD 883 Rockford
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Insurance Carrier Ratings

As a service to our clients, USI is furnishing an assessment by a financial rating service of the insurance companies included in our proposal. We are including the legends used by this service.

All ratings are subject to periodic review, therefore, it is important to obtain updated ratings from each service. Should you desire further information concerning the financial statements of any of the insurance companies being proposed, so that you can make your own assessment of the financial strength of the companies being offered, it is available from USI at your request.

USI has made no attempt to determine independently the financial capacity of the insurance companies that we are including in our proposal as we believe the nationally recognized services are better equipped to comment.

A. M. BEST RATINGS

A++ & A+	Superior	D	Poor
A & A-	Excellent	E	Under Regulatory Supervision
B++ & B+	Good	F	In Liquidation
B & B-	Fair	S	Rating Suspended
C++ & C+	Marginal	NR	Not Rated

FINANCIAL SIZE CATEGORY

(In \$ Thousands)

Class I	Less than		1,000
Class II	1,000	to	2,000
Class III	2,000	to	5,000
Class IV	5,000	to	10,000
Class V	10,000	to	25,000
Class VI	25,000	to	50,000
Class VII	50,000	to	100,000
Class VIII	100,000	to	250,000
Class IX	250,000	to	500,000
Class X	500,000	to	750,000
Class XI	750,000	to	1,000,000
Class XII	1,000,000	to	1,250,000
Class XIII	1,250,000	to	1,500,000
Class XIV	1,500,000	to	2,000,000
Class XV	2,000,000	to	or greater

RATING "NOT ASSIGNED" CLASSIFICATIONS

NR-1 Insufficient Data	NR-2 Insufficient Size and/or Operating Experience
NR-3 Rating Procedure Inapplicable	NR-4 Company Request
NR-5 Not Formally Followed	

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