

Dr. Robert Petersen

Business Administrator

DATE: August 26, 2021
TO: Weber School District Board of Education and Superintendent Jeff Stephens
FROM: Dr. Robert D. Petersen Business Administrator
SUBJECT: Adoption of Investment Policy, Section 3130—First Reading

Every six months we report to the Utah State Treasurer the status of our investments. This semi-annual report is completed online.

Upon the submission of our most recent report, we were asked if we had a FORMAL Investment Policy. It is a requirement that we have a formal investment policy. Although we have always been in compliance with the State Money Management Act, we do not have a formal investment policy.

Assistant Business Administrator Seth Pilkington researched investment policies of other districts. The attached policy was then crafted for your approval.

It is recommended that Investment Policy, Section 3130 be approved on the first reading.

If you have any questions, feel free to contact me at 801-476-7841 or drop me an email at rpetersen@wsd.net