

Board Report December 17, 2018

ESEA Grants

The following table provides a summary of revenues and expenditures as of 9/31/2018 for our ESEA Grants:

Grant Receipts and Expenditures as of 11/31/2018

Grant	FY 19 Budget	Received	Expended	Amount Over/Under	% of Budget
Title I	\$382,955	\$107,932	\$107,932	\$0	28.18%
Title II	\$90,487	\$20,448	\$20,448	\$0	22.60%
Title V	\$39	\$0	\$0	\$0	0.00%
Total	\$473,481	\$128,380	\$128,380	\$0	27.11%

Through November expenditures represent 20.33% of the budget for Title I, 16.17% of the Title II budget, and 0.00% of the Title V budget had been expended. Overall, 19.53% of the total budget for the three grants has been expended through November, 2018. Title IV fund of \$29,402 were transferred to Title II.

FY 19 Title V (Rural and Low Income) Grant Update: We are not eligible for this grant this year.

The low income percentage is "families with incomes below the poverty line as determined by the small area income property estimate (SAIPE data from the US Census Bureau. This is different than the free and reduced program. Pana will not qualify for the FY20 RLIS grant either. Pana's poverty rate is 16.77."

FY 18 Healthy Community Grant- We did not spend all of the grant money that we received.

We had to spend it or we would lose this money. We had to send \$11,519 back to ISBE.

This is the only grant that we get the money ahead of time. All the other grants you get the money as you spend it.

We are still spending the FY17 grant, that expires in March, 2019,