



## AGENDA ITEM ACTION SHEET

<b>SUBJECT</b>	Public Hearing on FIRST Report
<b>RECOMMENDED MOTION</b>	I move to enter a Public Hearing on the FIRST Financial Report.
<b>SUMMARY</b>	The state's school financial accountability rating system, known as the Financial Integrity Rating System of Texas (FIRST), ensures that Texas public schools are held accountable for the quality of their financial management practices and that they improve those practices. The system is designed to encourage Texas public schools to better manage their financial resources to provide the maximum allocation possible for direct instructional purposes.
<b>BISD GOAL</b>	Brownwood ISD will practice fiscal responsibility by balancing projected revenue with budgeted expenditures for operations and debt service.
<b>BISD POLICY</b>	CFC (LEGAL)
<b>BUDGET PROVISIONS</b>	None
<b>RESOURCE PERSONNEL</b>	Mitch Moore – Assistant Superintendent of Business and Finance
<b>ATTACHMENTS</b>	N/A
<b>MEETING DATE</b>	December 14, 2020