

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS  
FOOD SERVICE FUND  
FOR THE PERIOD NOVEMBER 1, 2004 THRU NOVEMBER 30, 2004  
PRE CLOSE(UNAUDITED)

	<b>2004-05</b>		<b>2003-04 COMPARISON</b>	
<b>Income</b>		Percent		Percent
<b>Food Sales</b>				
Breakfast	\$ 7,765		\$ 5,004	
Lunch	348,096		363,269	
Snackbar	451,008		437,443	
<b>Total Food Sales</b>	<b>\$ 806,870</b>	<b>23.72%</b>	<b>\$ 805,716</b>	<b>25.09%</b>
<b>Other Sales</b>				
Supplies	2,492		1,777	
Banquets/special events	11,633		10,322	
Miscellaneous	1,631		0	
	<b>15,756</b>	<b>0.46%</b>	<b>12,099</b>	<b>0.38%</b>
<b>Other Income</b>				
Interest on Investments	5,343		3,189	
Donations	0		0	
Miscellaneous	0		0	
	<b>5,343</b>	<b>0.16%</b>	<b>3,189</b>	<b>0.10%</b>
<b>Revenue from State</b>				
National School Lunch Program	1,492,033		1,431,154	
Special Breakfast Program	816,364		746,156	
Commodities	197,860		145,332	
TRS On-Behalf-Of	53,264		54,126	
After School Snack Program	14,100		14,021	
State Matching Funds	0		0	
	<b>2,573,621</b>	<b>75.66%</b>	<b>2,390,789</b>	<b>74.44%</b>
<b>Total Income</b>	<b>3,401,590</b>	<b>100.00%</b>	<b>3,211,793</b>	<b>100.00%</b>
<b>Cost of Goods Sold</b>				
Inventory 09/01/04	1,061,271		1,091,581	
Add: Purchases of Food	1,195,412		1,116,749	
Total Purchases and Inventory	2,256,683		2,208,330	
Less: Inventory 11/30/2004	967,823		999,382	
<b>Cost of Food</b>	<b>1,288,861</b>	<b>37.90%</b>	<b>1,208,948</b>	<b>37.60%</b>
Add: Salaries of Food Service Personnel	833,511	24.50%	786,066	24.50%
Stipends & Car Allowance	1,650	0.00%	1,500	0.00%
Medicare Tax	9,993	0.30%	8,810	0.30%
Health Insurance	183,480	5.40%	193,271	6.00%
Workman's Compensation Insurance	41,727	1.20%	38,610	1.20%
TRS On-Behalf-Of	51,373	1.50%	52,470	1.60%
Federal Grant Teacher Retirement	55,071	1.60%	52,211	1.60%
Early Retirement / Sick Leave	0	0.00%	0	0.00%
Payroll Cost	1,176,806	34.50%	1,132,938	35.20%
<b>Total Cost of Goods Sold</b>	<b>2,465,667</b>	<b>72.40%</b>	<b>2,341,886</b>	<b>72.80%</b>
<b>Gross Margin on Sales</b>	<b>935,923</b>	<b>27.60%</b>	<b>869,907</b>	<b>27.20%</b>

FOR THE PERIOD NOVEMBER 1, 2004 THRU NOVEMBER 30, 2004

PRE CLOSE(UNAUDITED)

	2004-05		2003-04 COMPARISON	
		Percent		Percent
<b>Operating Expense</b>				
Consultants	\$ 0		\$ 130	
Armored Car Services	3,420		3,960	
Data Processing	0		0	
Equipment Repair	4,485		5,622	
Equipment Rentals	13,219		9,593	
General Supplies	3,420		4,906	
Chemicals	13,983		408	
Paper Products	12,333		154	
Office Supplies	23,169		2,973	
Utensils	6,825		0	
Banquet	0		0	
Vehicle Expense	709		1,923	
Teaching Materials	0		0	
Travel	1,592		1,149	
Fees and Dues	1,366		1,555	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Laundry	7,939		9,902	
Commodities Transportation	5,826		19,824	
Janitorial & Maintenance	166,851		166,810	
Utilities	129,180		128,759	
Other	0		0	
Total Operating Expense	<u>394,317</u>	<u>11.60%</u>	<u>357,668</u>	<u>11.10%</u>
<b>Net Operating Income</b>	<u>541,606</u>	<u>16.00%</u>	<u>512,239</u>	<u>16.10%</u>
Equipment < \$5,000	0		28,034	
Capital Outlay	0		0	
<b>Net Profit (Loss)</b>	<u>\$ 541,606</u>		<u>\$ 484,205</u>	

Increase (Decrease) in Working Capital

	Beginning of Period <u>09/01/2004</u>	End of Period <u>11/30/2004</u>	Increase (Decrease)
Cash in Bank	\$ 485,747	\$ 403,445	\$ -82,302
Revolving Fund	13,445	13,445	0
Time Deposits	0	0	0
Investments	1,240,788	1,246,059	5,271
Receivable	415,946	1,506,371	1,090,425
Other	0	0	0
Inventories	1,061,271	967,823	-93,448
Accounts Payable	-265,909	-413,823	-147,915
Interfund Payable	1,027,858	714,217	-313,642
Deferred Revenue	-293,940	-210,723	83,217
			<u>\$ 541,606</u>