Morrow County School District General Fund

12/31/2015

Statement of 2015-2016 Anticipated Revenue

Account	Budget	YTD Revenue	Anticipated	Total	+/(-) Budget
1111 Current Year's Levy*	$ 5,800,000	$ 6,634,802		$ 6,634,802	$ 834,802
1112 Prior Years' Levy*	198,000	53,427	144,573	198,000	-
1121 Current Year's Local Option Taxes	420,000	404,562	15,438	420,000	-
1190 Penalties and Interest on Taxes	2,000	-	2,000	2,000	-
1312 Tuition from Other OR Districts	5,000	2,434	2,566	5,000	-
1500 Earnings on Investments	35,000	20,615	14,385	35,000	-
1920 Donations	57,000	22,500	34,500	57,000	-
1960 Recovery of Prior Years' Exp	40,000	15,819	24,181	40,000	-
1990 Miscellaneous (Includes Recovery)	30,000	30,822		30,822	822
1992 Medicaid Reimbursement	40,000	43,000		43,000	3,000
2101 County School Fund	22,000	23,022		23,022	1,022
2800 Revenue in Lieu of Taxes	100,000	125,111		125,111	25,111
2801 Forest Fees	10,000	-	10,000	10,000	-
3101 State School Support Fund*	14,427,846	8,222,186	6,205,660	14,427,846	-
Small High School Grant			-	-	-
2014 BSSF Estimated Reconc			-	-	-
3103 Common School Fund*	182,837	-	182,837	182,837	-
3199 Other Unrestricted Grants-In-Aid	32,500	-	32,500	32,500	-
3299 Restricted Grants in Aid (State)	15,000	-	15,000	15,000	-
4505 Restricted Grant	-	-	-	-	-
4510 Restricted behalf IRS interest QSCB	75,000	-	75,000	75,000	-
4703 Special Ed SPR&I Grant	2,396		2,396	2,396	-
5200 Interfund Transfers	300,000		300,000	300,000	-
5301 Sale of Fixed Assets	5,000	-	5,000	5,000	-
Total Revenue	**$ 21,799,579**	**$ 15,598,300**	**$ 7,066,036**	**$ 22,664,336**	**$ 864,757**
5400 Beginning Fund Balance	4,828,595	4,828,595		4,828,595	-
TOTAL RESOURCES	**$ 26,628,174**	**$ 20,426,895**	**$ 7,066,036**	**$ 27,492,931**	**$ 864,757**

* Local Revenue included within state formula.

PROJECTED ENDING FUND BALANCE CALCULATION

Revenues	$ 22,664,336
2015 Estimated Expenditures	23,577,920
Revenues Over (Under) Expnd.	(913,584.08)
Beginning Fund Balance	4,828,595
Projected Ending Fund Balance	3,915,011
Unappropriated Ending Fund Balance	$ -

State School Fund Estimates

April 24, 2015 BSSF Estimate	$ 14,427,846
July 8, 2015 BSSF Estimate	$ 14,506,942
August 26, 2015 BSSF Estimate	$ 14,523,981
September 9, 2015 BSSF Estimate	$ 14,523,981
December 2, 2015 BSSF Estimate	$ 14,496,886

Morrow County School District **12/31/2015**

STATEMENT OF 2015-2016 ANTICIPATED EXPENDITURES

Building Detail	Budget	YTD Expenditures	Encumberances	Free Balance
Center 001: District Office	$ 2,228,495	$ 623,524	$ 305,763	$ 1,299,208
Center 001: Transfers and Debt Service	2,090,000	-	2,090,000	-
Center 002: Transportation	720,269	167,773	521,533	30,963
Center 003: Maintenance	1,173,446	422,148	241,226	510,072
Center 004: Special Education	2,609,492	909,714	1,144,576	555,202
Center 103: Irrigon Elementary	1,338,279	495,873	720,168	122,238
Center 104: A.C. Houghton Elementary	2,252,296	772,273	1,246,590	233,433
Center 105: Windy River Elementary	1,552,700	534,860	815,058	202,782
Center 108: Sam Boardman Elementary	2,713,290	957,880	1,593,071	162,339
Center 110: Heppner Elementary	1,513,447	515,025	718,047	280,375
Center 150: Irrigon Jr/Sr High School	2,706,548	914,317	1,406,556	385,675
Center 604: Heppner Jr/Sr High School	1,718,489	595,929	960,971	161,589
Center 612: Riverside Jr/Sr High School	3,011,423	1,090,361	1,615,115	305,947
Total Expenditures	**25,628,174**	**7,999,677**	**13,378,674**	**4,249,823**
Contingency	1,000,000	-	-	1,000,000
TOTAL	**$ 26,628,174**	**$ 7,999,677**	**$ 13,378,674**	**$ 5,249,823**

FUNCTION	Budget	YTD Expenditures	Encumbrances	Free Balance
1000 Instructional Services	$ 13,913,537	$ 4,491,256	$ 7,976,185	$ 1,446,096
2000 Support Services	9,624,637	3,508,421	3,312,489	2,803,727
5000 Transfer of Funds	190,000		190,000	
5000 Transfer of Funds	1,900,000		1,900,000	-
6000 Contingency	1,000,000	-	-	1,000,000
TOTAL	**$ 26,628,174**	**$ 7,999,677**	**$ 13,378,674**	**$ 5,249,823**

OBJECTS	Budget	YTD Expenditures	Encumbrances	Free Balance
100 Salaries	$ 11,877,553	$ 4,120,397	$ 6,502,588	$ 1,254,568
200 Payroll Taxes & Benefits	6,937,544	2,532,700	4,045,519	359,325
300 Purchased Services	3,259,575	932,770	660,117	1,666,688
400 Supplies and Materials	1,109,747	384,876	80,150	644,721
500 Capital Outlay	25,000	879	-	24,121
600 Other Objects	328,755	28,055	300	300,400
61X Debt Service	190,000	-	190,000	-
700 Interfund Transfers	1,900,000	-	1,900,000	-
800 Contingency	1,000,000	-		1,000,000
TOTAL	**$ 26,628,174**	**$ 7,999,677**	**$ 13,378,674**	**$ 5,249,823**

sheet: Expenditures

Morrow County School District - 2015-2016 **12/31/2015**

EXPENDITURES

Fund	Description	Budget	Encumbrances	YTD Expenditures	Free Balance
201	Title 1 A	560,470	303,901	180,130	76,439
202	Title 1 C Migrant Education	77,000	21,548	36,257	19,195
203	Title III English Language Acquisition	92,300	13,744	33,861	44,695
204	IDEA	239,365	107,304	114,771	17,290
208	GEAR UP Grant	150,000	20,610	81,051	48,339
209	Title VI Rural Schools	42,000	2,800	21,028	18,172
210	RTI: Response to Intervention	7,000	-	294	6,706
214	Star PSI	832	-	-	832
217	Title II A Teacher Quality	88,000	6,135	54,052	27,813
223	Food Service	1,124,707	210,973	350,968	562,766
230	Co-Cirricular Activites	785,500	235,855	262,122	287,523
235	Student Body Funds	734,000	-	9,930	724,070
240	Early Retiree Benefits	344,000	-	167,491	176,509
260	Technology fund	370,000	-	374,624	(4,624)
301	Debt Service: 2nd Bond Levy	1,954,745	-	-	1,954,745
302	Debt Service: PERS Bond	912,692	-	146,346	766,346
450	Capital Project Fund	1,500,000	476,212	316,265	707,523
		-			-
		-			-
	Total Expenditures	**$ 8,982,611**	**$ 1,399,082**	**$ 2,149,190**	**$ 5,434,339**

RECAP

Fund	Description	Beginning Balance	YTD Receipts	Expenditures	Ending Balance
201	Title 1 A	-	63,533	180,130	(116,597)
202	Title 1 C Migrant Education	-	16,595	36,257	(19,662)
203	Title III English Language Acquisition	-	27,777	33,861	(6,084)
204	IDEA	-	-	114,771	(114,771)
208	GEAR UP Grant	-	531	81,051	(80,520)
209	Title VI Rural Schools	-	36,530	21,028	15,502
210	RTI: Response to Intervention	-	-	294	(294)
214	Star PSI	832	-	-	832
217	Title II A Teacher Quality	13,248	41,428	54,052	624
223	Food Service	113,988	205,277	350,968	(31,703)
230	Co-Cirricular Activites	40,091	193,320	262,122	(28,711)
235	Student Body Funds	-	-	9,930	(9,930)
240	Early Retiree Benefits	53,835	36,868	167,491	(76,788)
260	Technology fund	118,165	12,912	374,624	(243,547)
301	Debt Service: 2nd Bond Levy	2,217,018	136,146	-	2,353,164
302	Debt Service: PERS Bond	271,389	418,966	146,346	544,009
450	Capital Project Fund	404,641	25,000	316,265	113,376
	Total Resources	**$ 3,233,207**	**$ 1,214,883**	**$ 2,149,190**	**$ 2,298,900**

* Balances are pre-audit.

MORROW COUNTY SCHOOL DISTIRCT **GENERAL FUND** **2015-2016**

Monthly Revenue and Expenditure Summary

SOURCE	BUDGET	Actual JULY	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Actual DEC	Projected JAN	Projected FEB	Projected MAR	Projected APR	Projected MAY	Projected JUNE	TOTAL	Over/(Under)
Current Year Taxes	5,800,000					6,591,997	42,805							6,634,802	834,802
Prior Year Taxes	198,000			32,218	4,660	14,766	1,784	15,000			5,000		5,000	78,428	(119,572)
Current Year's Local Option Tax	420,000						404,562	6,000	3,000	6,186				419,748	(252)
Interest on Taxes	2,000													0	(2,000)
Payments in Lieu	0													0	0
Tuition from Other OR Districts/Indivi	5,000					327	2,107		2,000					4,434	(566)
Earnings on Investments	35,000	3,677	3,913	4,477	3,854			2,500	2,500	4,437	5,600	2,500	4,100	37,558	2,558
Contributions & Donations from Priva	57,000		22,500						79,600					102,100	45,100
Recovery of Prior Yrs Expenditures	40,000					837	14,982	10,000			5,000			30,819	(9,181)
Medicaid Reimbursement	40,000					43,000		42,000						85,000	45,000
Miscellaneous	30,000	1,179	6,794	2,866	17,941	1,967	75							30,822	822
County School Funds	22,000			103	15	22,753	151	2,000						25,022	3,022
Revenue in Lieu of Taxes	100,000					125,111								125,111	25,111
State School Support Fund	14,427,846	2,287,533	1,141,480	1,142,962	1,142,196	1,142,785	1,140,410	1,209,848	1,209,848	1,209,484	1,209,848	1,209,848		14,046,242	(381,604)
Common School Fund	182,837									86,542			86,542	173,084	(9,753)
Forest Fees	10,000											20,000		20,000	10,000
Restricted Grants in Aid (State)	15,000													0	(15,000)
Other Unrestricted Grants-In-Aid	32,500							15,100					23,592	38,692	6,192
Restricted behalf IRS interst QSCB	75,000							36,700				36,700		73,400	(1,600)
Special Ed SPR&I Grant	2,396												4,500	4,500	2,104
Sale of Fixed Assets	5,000									35,000				35,000	30,000
Other Sources	300,000													0	(300,000)
Total Revenue	21,799,579	2,292,389	1,174,687	1,182,626	1,168,666	7,943,543	1,606,876	1,339,148	1,296,948	1,306,649	1,225,448	1,269,048	123,734	21,929,762	428,487
Beginning Fund Balance	4,828,595	4,828,595											0	4,828,595	-
Total Resources	26,628,174	7,120,984	1,174,687	1,182,626	1,168,666	7,943,543	1,606,876	1,339,148	1,296,948	1,306,649	1,225,448	1,269,048	123,734	26,758,357	130,183
REQUIREMENTS															
Salaries	$ 11,877,553	202,968	222,599	927,522	922,089	930,213	915,095	879,404	894,319	886,752	891,294	894,860	2,165,149	10,732,264	(1,145,289)
Benefits	6,937,544	107,161	139,556	565,705	571,286	564,193	547,392	553,655	523,489	565,606	568,902	572,188	1,394,098	6,673,231	(264,313)
Purchased Services	3,259,575	101,521	116,317	241,069	150,171	177,528	156,098	173,409	150,938	149,704	176,438	147,466	615,020	2,355,679	(903,896)
Supplies & Materials	1,109,747	13,543	42,037	119,089	103,124	66,264	45,815	25,118	22,761	17,345	64,265	69,679	176,576	765,616	(344,131)
Capital Outlay	25,000				879									879	(24,121)
Other Objects (inc. loan pmts)	518,755	12,230	1,485	793	1,325	10,025	2,198	2,682	395		365		150,000	181,498	(337,257)
Transfers	1,900,000							1,000,000					900,000	1,900,000	-
Contingency	1,000,000													0	(1,000,000)
Total Expenditures	26,628,174	437,423	521,994	1,854,178	1,748,874	1,748,223	1,666,598	2,634,268	1,591,902	1,619,407	1,701,264	1,684,193	5,400,843	22,609,167	(4,019,007)
Monthly Fund Balance	0	6,683,561	652,693	(671,552)	(580,208)	6,195,320	(59,722)	(1,295,120)	(294,954)	(312,758)	(475,816)	(415,145)	(5,277,109)	4,149,190	
Accumulated Fund Balance	0	6,683,561	7,336,254	6,664,702	6,084,494	12,279,814	12,220,092	10,924,972	10,630,018	10,317,260	9,841,444	9,426,299	4,149,190	4,149,190	
% of Budgeted Resources		26.74%	4.41%	4.44%	4.39%	29.83%	6.03%	5.03%	4.87%	4.91%	4.60%	4.77%	0.46%	100.49%	
% of Budgeted Requirements		1.64%	1.96%	6.96%	6.57%	6.57%	6.26%	9.89%	5.98%	6.08%	6.39%	6.32%	20.28%	84.91%	