

**Bloomington**  
**School District 13**  
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**Bloomington, Illinois**  
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To: Board of Education  
Dr. Jon Bartelt, Superintendent

From: Mr. John T. Reiniche, CSEO

Re: 4th Quarter Financial Review - **Unaudited**

Date: August 18, 2021

The purpose of this memo is to provide narrative to support the attached Financial Reports for June 30 2021. June 2021 financials are 100.00% completed through the fiscal year. This report is divided into two sections. The first section is a dashboard report. The purpose of this report is to provide the reader with a visualization tool that displays key performance indicators. The report provides a metric of actual to budget and makes a comparison to prior year. The second report is more detailed. The second report is broken down into three sections, Expenditures, Revenues and Fund balances. The reports use prior year data to measure the District's financial performance. Below is the narrative that supports said reports.

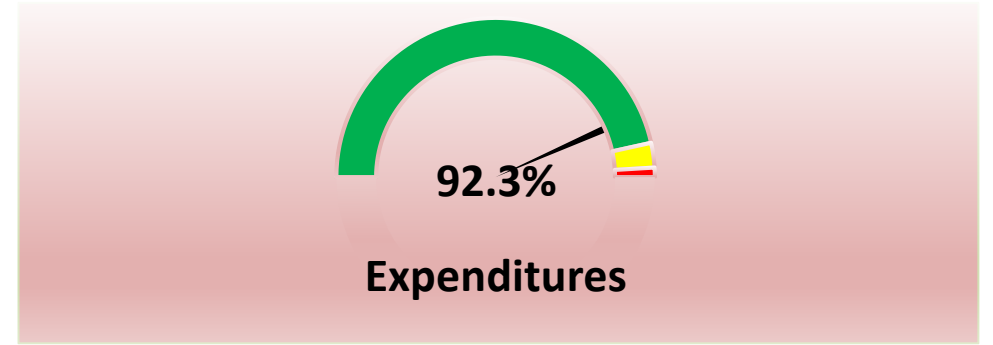
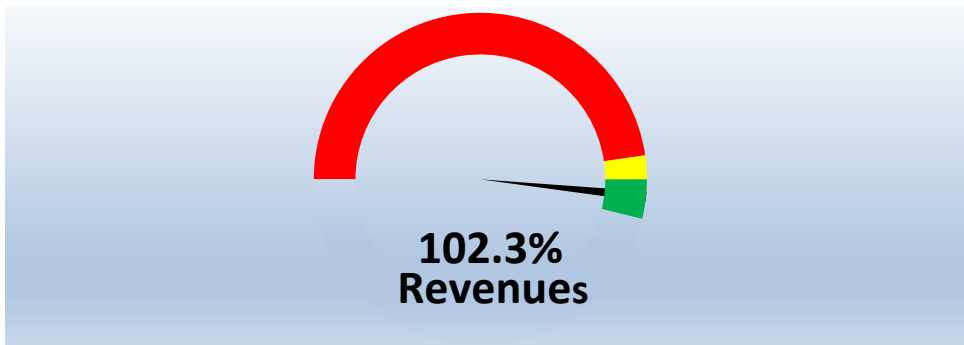
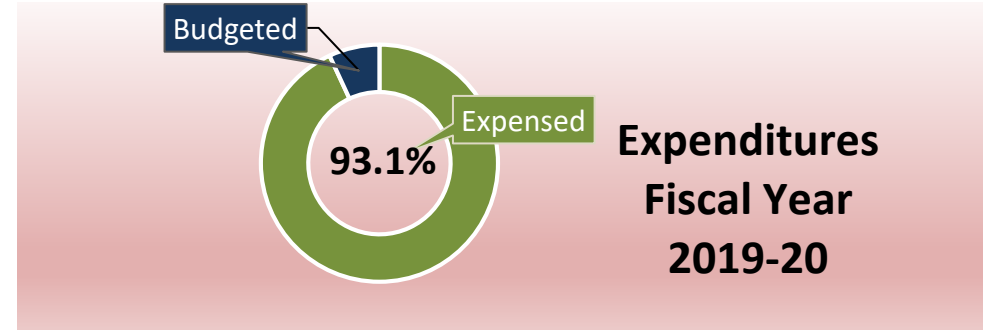
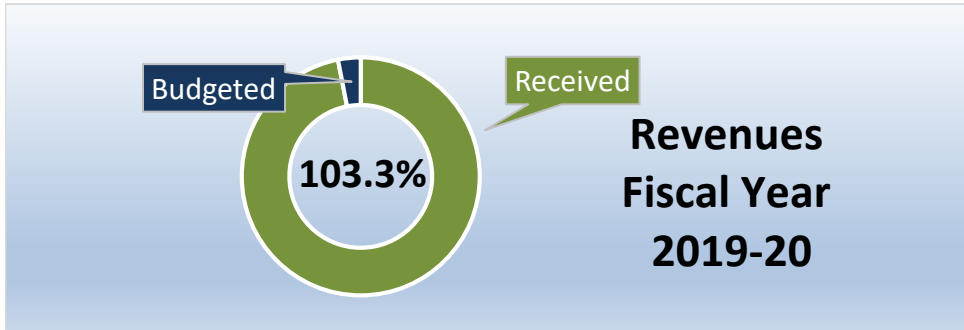
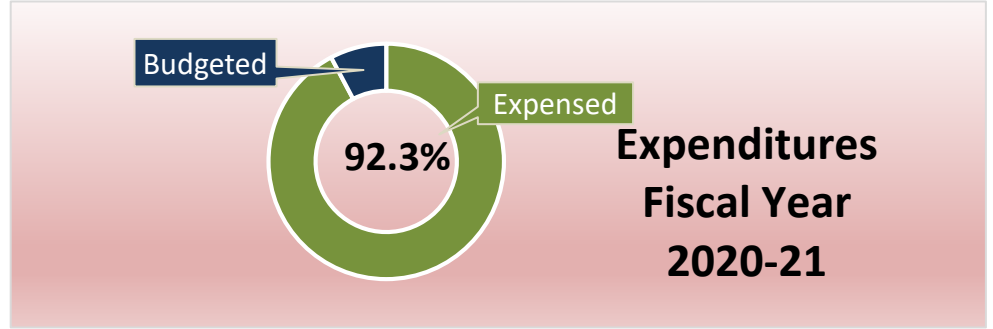
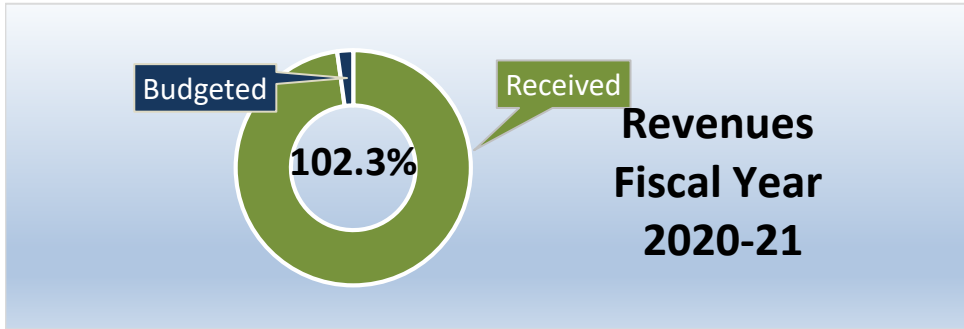
**EXPENDITURES:**

- Total Year-to-Date (YTD) Operating expenditures finished 1.90% lower from the prior year at this time. Operating expenditures for the reporting period were \$17,748,141 with an annual budget of \$19,238,692, this puts the District at 98.3% of budget to actual, or 1.7% **under budget**.
- Salaries in the Operating Funds for the reporting period are \$10,600,720 when compared to \$10,643,224 last year, which represents a 0.40% decrease. Total operating salaries were budgeted to increase by 3.00%. It appears that we finished the year 4.23% under budget or \$468,300. The primary factor for contributing to being under budget would be the extra-duty pay, which is budgeted around \$300,000.
- Benefits in the Operating Funds finished 5.00% lower from the prior year at this time. Benefits for the reporting period were \$2,519,801 with an annual budget of \$2,792,664, this puts the District at 90.20% of budget to actual, or 9.80% **under budget**. Moving our insurance plan from the cooperative has allowed the District to reduce increase far less than market trends. We now have a direct relationship with BCBS. With health insurance the largest part of benefits. Also, there is a direct relationship of benefits to salaries. When salaries are under budget, benefits tend to follow the same trend. Finally, with the pandemic, many staff could not access their health insurance benefits. An excellent example of this would be having elective surgeries.
- Dues, Fees and Tuition in the operating funds for the reporting period were \$1,683,625 when compared with an annual budget of \$1,702,284, this puts the District at 98.9% of budget to actual, or 1.10% **under budget**. The primary reason for this result is a greater scrutinization of services and COVID 19.

## REVENUES:

- Operating revenues for the reporting period were \$20,143,568 with an annual budget of \$19,640,803. It appears that the District **exceed budgeted** revenues by 0.70% or \$502,765. The primary factor for contributing to exceeding the budget would be a combination of receiving higher state funding then anticipated and more property taxes then budgeted.
- Property Taxes collected in the Operating Funds through the reporting period finished at \$17,503,792 compared to prior year of \$17,444,273, which was a 0.30% increase. The annual budget was set at \$17,381,008, which indicates the District **exceeded** the annual budget by 0.70% or \$122,784. This report is prepared on a cash basis. At year end, an adjustment will be made for accrual accounting for taxes paid to align with the proper levy year.
- State revenues collected in the Operating Funds through the reporting period finished at \$1,232,813 compared to prior year of \$1,250,497, which was a 1.40% decrease. The annual budget was set at \$1,013,785, which indicates the District **exceeded** the annual budget by 21.60% or \$219,028. The primary reason for this result is that the State of Illinois paid 100% of its obligation, which is unprecedented.

**Bloomington School District 13  
OPERATING FUNDS  
As of June 30, 2021**



 *Trending Better than Expected*

 *Trending as Expected*

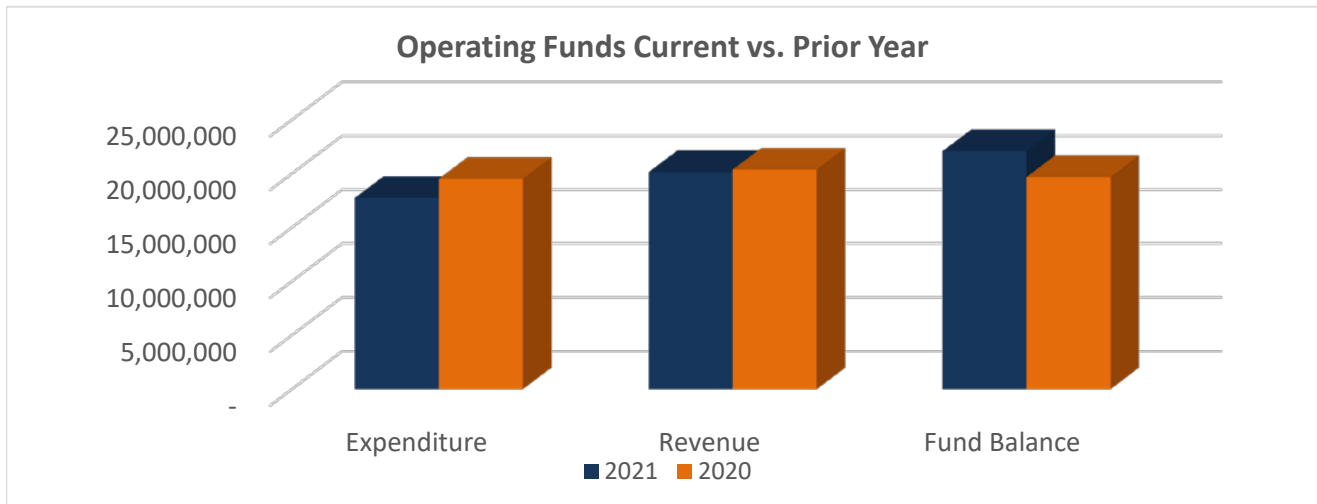
 *Trending less than Expected*

**BLOOMINGDALE SCHOOL DISTRICT 13  
FINANCIAL REPORT - FUND BALANCES - CASH BASIS**

**As of June 30, 2021**

	Beg Fund Balance 7/1/20	Rev YTD 6/30/21	Exp YTD 6/30/21	End Fund Balance 6/30/21	FB % of Annual Expenditures	Net Income
<b>OPERATING FUNDS FY19</b>						
EDUCATION	12,259,734	15,901,360	14,789,013	13,372,081	86.61%	1,112,347
OPERATION & MAINTENANCE	4,161,896	2,406,364	1,690,677	4,877,583	217.79%	715,688
TRANSPORTATION	1,038,499	960,058	623,821	1,374,736	153.87%	336,237
IL MUNICIPAL RETIREMENT	694,452	582,740	532,287	744,905	132.84%	50,453
WORKING CASH	1,026,042	210,365	-	1,236,407	N/A	210,365
TORT	515,926	82,682	112,344	486,265	462.39%	(29,662)
<b>TOTAL OPERATING FUNDS</b>	<b>19,696,549</b>	<b>20,143,568</b>	<b>17,748,141</b>	<b>22,091,977</b>	<b>114.83%</b>	<b>2,395,428</b>

	Beg Fund Balance 7/1/19	Rev YTD 6/29/20	Exp YTD 6/29/20	End Fund Balance 6/29/20	FB % of Annual Expenditures	Net Income
<b>OPERATING FUNDS FY19</b>						
EDUCATION	11,324,110	15,940,377	15,004,753	12,259,734	75.90%	935,624
OPERATION & MAINTENANCE	3,661,899	2,434,530	1,934,533	4,161,896	195.71%	499,997
TRANSPORTATION	844,271	1,001,063	810,851	1,034,484	115.81%	190,213
IL MUNICIPAL RETIREMENT	647,975	594,171	547,694	694,452	121.18%	46,477
WORKING CASH	1,884,301	248,181	1,106,439	1,026,042	N/A	(858,259)
TORT	462,914	156,710	103,698	515,926	467.75%	53,012
<b>TOTAL OPERATING FUNDS</b>	<b>18,825,470</b>	<b>20,375,032</b>	<b>19,507,968</b>	<b>19,692,534</b>	<b>93.97%</b>	<b>867,064</b>



**BLOOMINGDALE SCHOOL DISTRICT 13  
FINANCIAL REPORT - REVENUES - CASH BASIS**

**As of June 30, 2021**

	<b>18-19 YTD 6/30/19</b>	<b>19-20 YTD 6/29/20</b>	<b>20-21 YTD 6/30/21</b>	<b>20-21 Final Budget</b>	<b>19-20 Final Budget</b>	<b>% Rec'd YTD vs. Budget</b>	<b>% PY</b>
<b>OPERATING FUNDS</b>							
<b>EDUCATION</b>							
Property Taxes	12,758,998	13,604,799	13,715,720	13,611,142	13,377,999	100.8%	100.8%
CPPRT	54,713	62,594	82,686	35,000	20,000	236.2%	132.1%
Investment Income	161,325	268,399	117,228	135,000	110,000	86.8%	43.7%
Other Local	681,077	660,284	479,687	388,350	659,918	123.5%	72.6%
General State Aid	917,840	919,331	919,331	735,465	917,840	125.0%	100.0%
State Categorical Programs	26,694	28,401	23,550	23,320	24,820	101.0%	82.9%
Federal Grants	471,908	396,568	563,157	539,645	444,033	104.4%	142.0%
<b>TOTAL EDUCATION</b>	<b>15,072,555</b>	<b>15,940,377</b>	<b>15,901,360</b>	<b>15,467,922</b>	<b>15,554,610</b>	<b>102.8%</b>	<b>99.8%</b>
<b>OPERATION &amp; MAINTENANCE</b>							
Property Taxes	2,179,221	2,205,392	2,204,990	2,196,791	2,172,439	100.4%	100.0%
Investment Income	52,342	51,103	25,690	26,000	33,000	98.8%	50.3%
Other Local	115,360	128,035	175,684	71,600	96,600	245.4%	137.2%
State Categorical Programs	-	-	-	50,000	-	0.0%	#DIV/0!
Federal Grants	-	-	-	-	44,000	0.0%	0.0%
<b>TOTAL O &amp; M</b>	<b>2,346,922</b>	<b>2,434,530</b>	<b>2,406,364</b>	<b>2,394,391</b>	<b>2,346,039</b>	<b>100.5%</b>	<b>98.8%</b>
<b>TRANSPORTATION</b>							
Property Taxes	628,888	663,117	661,609	663,872	651,912	99.7%	99.8%
Investment Income	14,463	25,000	12,638	13,000	13,000	97.2%	50.6%
Other Local	16,057	10,181	(4,121)	18,000	18,000	-22.9%	-40.5%
State Transportation Reimb	240,736	302,765	289,932	205,000	205,000	141.4%	0.0%
<b>TOTAL TRANSPORTATION</b>	<b>900,145</b>	<b>1,001,063</b>	<b>960,058</b>	<b>899,872</b>	<b>887,912</b>	<b>106.7%</b>	<b>95.9%</b>
<b>IL MUNICIPAL RETIREMENT</b>							
Property Taxes	540,772	567,490	565,569	567,180	558,267	99.7%	99.7%
CPPRT	12,338	10,802	10,409	14,000	14,000	74.4%	100.0%
Investment Income	8,638	15,879	6,761	9,527	6,000	71.0%	42.6%
Other Local	-	-	-	-	-	0.0%	0.0%
<b>TOTAL IMRF</b>	<b>561,747</b>	<b>594,171</b>	<b>582,740</b>	<b>590,707</b>	<b>578,267</b>	<b>98.7%</b>	<b>98.1%</b>
<b>WORKING CASH</b>							
Property Taxes	176,523	186,068	185,257	185,719	183,087	99.8%	99.6%
Investment Income	32,616	62,113	25,108	37,268	19,000	67.4%	40.4%
Other Local	-	-	-	-	-	0.0%	0.0%
<b>TOTAL WORK CASH</b>	<b>209,139</b>	<b>248,181</b>	<b>210,365</b>	<b>222,987</b>	<b>202,087</b>	<b>94.3%</b>	<b>84.8%</b>
<b>TORT</b>							
Property Taxes	150,387	144,011	77,551	107,304	155,474	72.3%	53.9%
Investment Income	6,609	12,700	5,131	7,620	3,800	67.3%	40.4%
<b>TOTAL TORT</b>	<b>156,996</b>	<b>156,710</b>	<b>82,682</b>	<b>114,924</b>	<b>159,274</b>	<b>71.9%</b>	<b>52.8%</b>
<b>TOTAL OPERATING FUNDS</b>	<b>19,247,504</b>	<b>20,375,032</b>	<b>20,143,568</b>	<b>19,690,803</b>	<b>19,728,189</b>	<b>102.3%</b>	<b>98.9%</b>
<b>NON-OPERATING FUNDS</b>							
<b>DEBT SERVICE</b>	<b>402,785</b>	<b>2,555,234</b>	<b>427,039</b>	<b>456,761</b>	<b>429,994</b>	<b>93.5%</b>	<b>16.7%</b>
<b>CAPITAL PROJECTS</b>	<b>1,750,000</b>	<b>-</b>	<b>2,593</b>	<b>500</b>	<b>818,820</b>	<b>518.6%</b>	<b>0.0%</b>
<b>LIFE-SAFETY</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>0.0%</b>
<b>TOTAL NON-OPERATING</b>	<b>2,152,785</b>	<b>2,555,234</b>	<b>429,632</b>	<b>457,261</b>	<b>1,248,814</b>	<b>94.0%</b>	<b>16.8%</b>
<b>TOTAL ALL FUNDS</b>	<b>21,400,289</b>	<b>22,930,266</b>	<b>20,573,200</b>	<b>20,148,064</b>	<b>20,977,002</b>	<b>102.1%</b>	<b>89.7%</b>

**BLOOMINGDALE SCHOOL DISTRICT 13**  
**FINANCIAL REPORT - EXPENDITURES - CASH BASIS**

**As of June 30, 2021**

	<b>18-19</b>	<b>19-20</b>	<b>20-21</b>	<b>20-21</b>	<b>% Spent</b>	
	<b>YTD</b>	<b>YTD</b>	<b>YTD</b>	<b>Final</b>	<b>YTD vs.</b>	<b>%</b>
	<b>6/30/19</b>	<b>6/29/20</b>	<b>6/30/21</b>	<b>Budget</b>	<b>Budget</b>	<b>PY</b>
<b>OPERATING FUNDS</b>						
Salaries	10,155,270	9,813,959	9,891,083	10,214,878	96.8%	100.8%
Employee Benefits	2,193,599	1,953,872	1,882,873	2,075,620	90.7%	96.4%
Purchased Services	657,545	550,796	529,483	720,210	73.5%	96.1%
Supplies	372,653	396,701	497,896	505,250	98.5%	125.5%
Capital Outlay	-	-	-	-	0.0%	0.0%
Dues and Fees and Tuition	2,136,395	2,125,090	1,683,625	1,702,284	98.9%	79.2%
Non-Capitalized Equipment	187,694	164,335	247,554	175,000	141.5%	150.6%
Retirement Incentives	-	-	56,500	46,500	121.5%	N/A
<b>TOTAL EDUCATION</b>	<b>15,703,155</b>	<b>15,004,753</b>	<b>14,789,013</b>	<b>15,439,742</b>	<b>95.8%</b>	<b>98.6%</b>
<b>OPERATION &amp; MAINTENANCE</b>						
Salaries	800,324	818,516	698,566	843,071	82.9%	85.3%
Employee Benefits	156,386	150,711	100,623	152,217	66.1%	66.8%
Purchased Services	473,671	344,002	334,442	536,200	62.4%	97.2%
Supplies	318,072	306,244	318,876	355,700	89.6%	104.1%
Capital Outlay	396,184	176,048	163,050	305,400	53.4%	92.6%
Non-Capitalized Equipment	49,379	139,012	44,815	47,000	95.4%	32.2%
Retirement Incentives	-	-	30,304	-	0.0%	0.0%
<b>TOTAL O &amp; M</b>	<b>2,194,017</b>	<b>1,934,533</b>	<b>1,690,677</b>	<b>2,239,588</b>	<b>75.5%</b>	<b>87.4%</b>
<b>TRANSPORTATION</b>						
Salaries	10,001	10,749	11,071	11,071	100.0%	0.0%
Employee Benefits	4,625	4,015	4,018	4,083	98.4%	100.1%
Purchased Services	875,344	796,087	608,731	878,300	69.3%	76.5%
<b>TOTAL TRANSPORTATION</b>	<b>889,970</b>	<b>810,851</b>	<b>623,821</b>	<b>893,454</b>	<b>69.8%</b>	<b>76.9%</b>
<b>IL MUNICIPAL RETIREMENT</b>						
Employee Benefits	559,009	547,694	532,287	560,744	94.9%	97.2%
<b>TORT</b>						
Purchased Services	105,128	103,698	112,344	105,164	106.8%	108.3%
<b>WORKING CASH</b>						
Permanent Transfers	17,000	1,106,439	-	-	0.0%	0.0%
<b>TOTAL OPERATING</b>	<b>19,468,279</b>	<b>19,507,968</b>	<b>17,748,141</b>	<b>19,238,692</b>	<b>92.3%</b>	<b>91.0%</b>
<b>NON-OPERATING FUNDS</b>						
<b>BOND &amp; INTEREST</b>						
	<b>390,828</b>	<b>2,542,410</b>	<b>444,897</b>	<b>435,125</b>	<b>102.2%</b>	<b>17.5%</b>
<b>CAPITAL PROJECTS</b>						
	<b>-</b>	<b>-</b>	<b>47,495</b>	<b>250,000</b>	<b>0.0%</b>	<b>0.0%</b>
<b>TOTAL NON-OPERATING</b>	<b>390,828</b>	<b>2,542,410</b>	<b>492,391</b>	<b>685,125</b>	<b>71.9%</b>	<b>19.4%</b>
<b>TOTAL ALL FUNDS</b>	<b>19,859,107</b>	<b>22,050,378</b>	<b>18,240,532</b>	<b>19,923,817</b>	<b>91.6%</b>	<b>82.7%</b>