

### Oak Park School District 97 - Scenario A

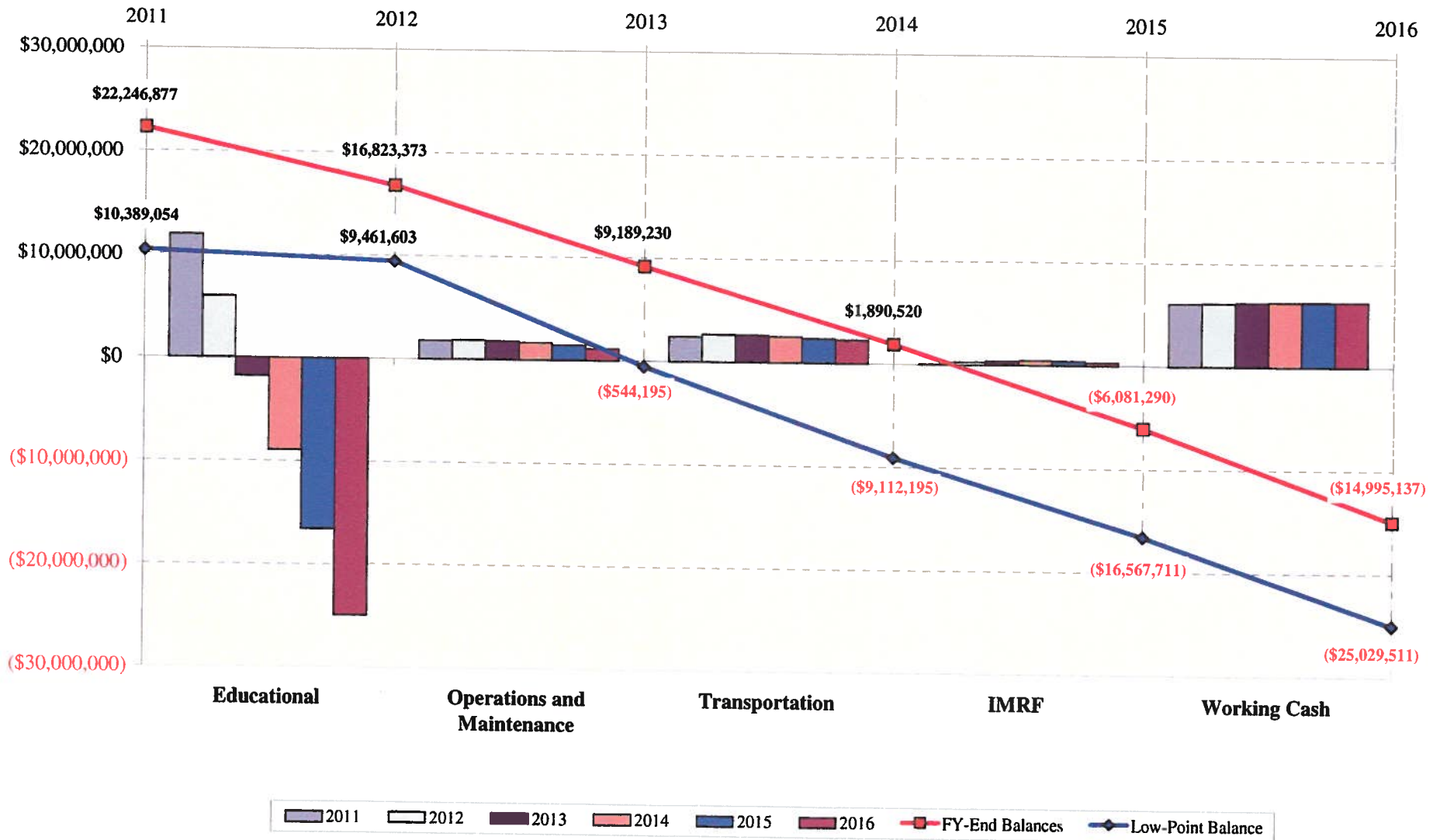
#### Aggregate View - Projection Analysis

	BUDGET			REVENUE / EXPENDITURE PROJECTIONS							
	FY 2011	FY 2012	% Change	FY 2013	% Change	FY 2014	% Change	FY 2015	% Change	FY 2016	% Change
<b>REVENUE</b>											
Local	\$46,985,933	\$47,355,035	0.79%	\$48,502,157	2.42%	\$49,954,062	2.99%	\$51,424,632	2.94%	\$52,905,542	2.88%
State	\$15,896,121	\$16,100,696	1.29%	\$16,433,843	2.07%	\$17,067,941	3.86%	\$17,470,005	2.36%	\$17,865,157	2.26%
Federal	\$4,130,460	\$2,791,405	-32.42%	\$2,861,190	2.50%	\$2,932,720	2.50%	\$3,006,038	2.50%	\$3,081,189	2.50%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUE</b>	<b>\$67,012,514</b>	<b>\$66,247,136</b>	<b>-1.14%</b>	<b>\$67,797,190</b>	<b>2.34%</b>	<b>\$69,954,724</b>	<b>3.18%</b>	<b>\$71,900,675</b>	<b>2.78%</b>	<b>\$73,851,888</b>	<b>2.71%</b>
<b>EXPENDITURES</b>											
Salary and Benefit Costs	\$53,921,348	\$56,636,431	5.04%	\$59,263,188	4.64%	\$61,747,010	4.19%	\$64,405,467	4.31%	\$67,512,105	4.82%
Other	\$14,640,339	\$14,604,923	-0.24%	\$15,738,860	7.76%	\$15,077,137	-4.20%	\$15,037,732	-0.26%	\$14,824,344	-1.42%
<b>TOTAL EXPENDITURES</b>	<b>\$68,561,687</b>	<b>\$71,241,353</b>	<b>3.91%</b>	<b>\$75,002,048</b>	<b>5.28%</b>	<b>\$76,824,147</b>	<b>2.43%</b>	<b>\$79,443,199</b>	<b>3.41%</b>	<b>\$82,336,449</b>	<b>3.64%</b>
<b>EXCESS / DEFICIT</b>	<b>(\$1,549,173)</b>	<b>(\$4,994,218)</b>		<b>(\$7,204,857)</b>		<b>(\$6,869,424)</b>		<b>(\$7,542,524)</b>		<b>(\$8,484,561)</b>	
<b>OTHER FIN. SOURCES/USES</b>											
Transfer Among Funds (Net)	(\$3,429,286)	(\$429,286)		(\$429,286)		(\$429,286)		(\$429,286)		(\$429,286)	
Sale of Bonds	\$6,762,500	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FIN. SOURCES/USES</b>	<b>\$3,333,214</b>	<b>(\$429,286)</b>		<b>(\$429,286)</b>		<b>(\$429,286)</b>		<b>(\$429,286)</b>		<b>(\$429,286)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$20,462,836</b>	<b>\$22,246,877</b>		<b>\$16,823,373</b>		<b>\$9,189,230</b>		<b>\$1,890,520</b>		<b>(\$6,081,290)</b>	
<b>PROJECTED YEAR-END FUND BALANCE</b>	<b>\$22,246,877</b>	<b>\$16,823,373</b>		<b>\$9,189,230</b>		<b>\$1,890,520</b>		<b>(\$6,081,290)</b>		<b>(\$14,995,137)</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>32.45%</b>	<b>23.61%</b>		<b>12.25%</b>		<b>2.46%</b>		<b>-7.65%</b>		<b>-18.21%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPENDITURES</b>	<b>3.89</b>	<b>2.83</b>		<b>1.47</b>		<b>0.30</b>		<b>(0.92)</b>		<b>(2.19)</b>	

Full reinstatement of state revenues, no DSEB use for operating expenses, and introduction of a 1.25% decrease of expense growth in FY2014 and every year after.

### Oak Park School District 97 - Scenario A

#### Aggregate View - Projection Summary



## Oak Park School District 97 - Scenario B

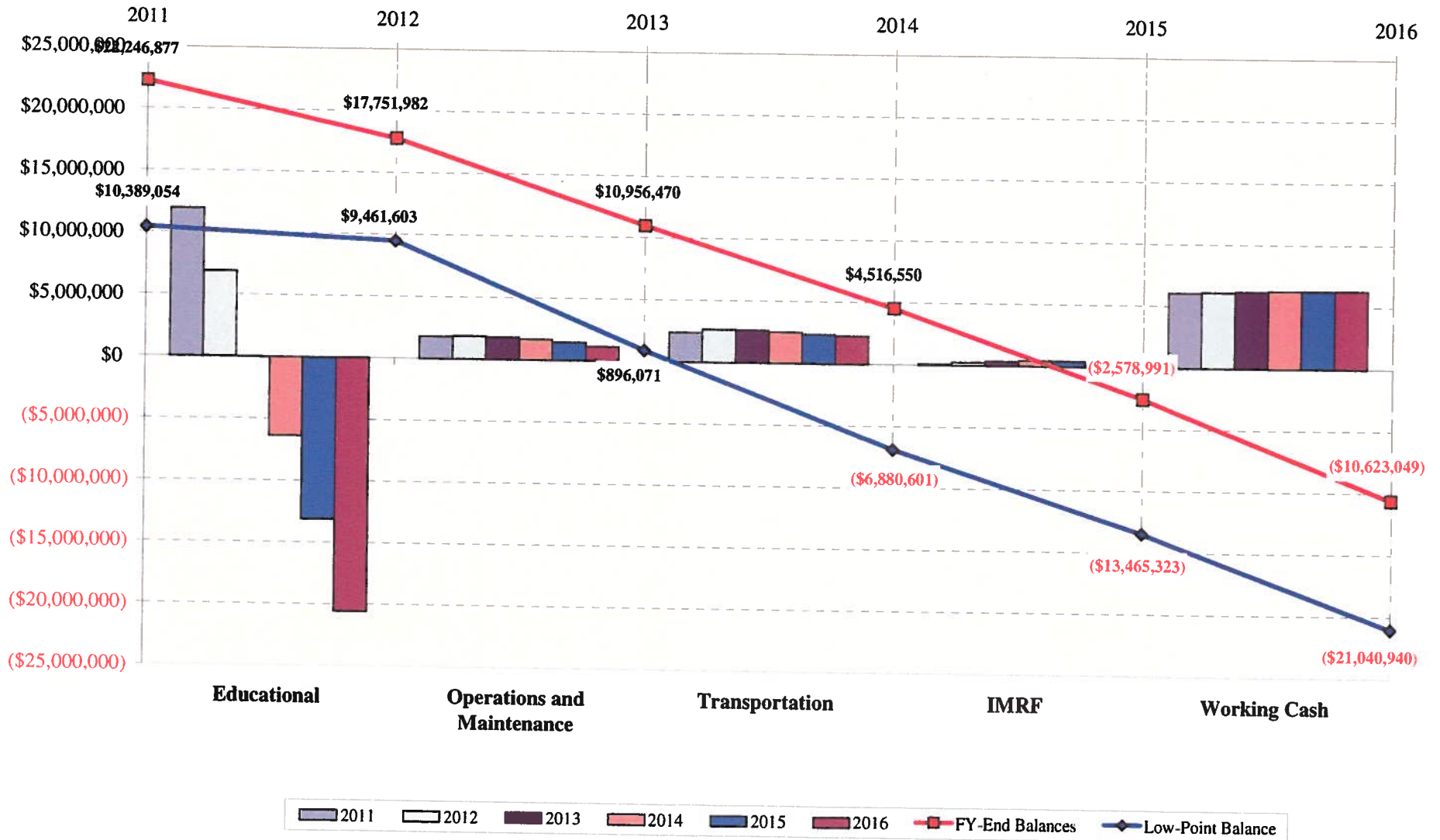
### Aggregate View - Projection Analysis

	BUDGET			REVENUE / EXPENDITURE PROJECTIONS							
	FY 2011	FY 2012	% Change	FY 2013	% Change	FY 2014	% Change	FY 2015	% Change	FY 2016	% Change
<b>REVENUE</b>											
Local	\$46,985,933	\$47,359,644	0.80%	\$48,517,688	2.45%	\$49,974,175	3.00%	\$51,446,256	2.95%	\$52,914,321	2.85%
State	\$15,896,121	\$16,100,696	1.29%	\$16,433,843	2.07%	\$17,067,941	3.86%	\$17,470,005	2.36%	\$17,865,157	2.26%
Federal	\$4,130,460	\$2,791,405	-32.42%	\$2,861,190	2.50%	\$2,932,720	2.50%	\$3,006,038	2.50%	\$3,081,189	2.50%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUE</b>	<b>\$67,012,514</b>	<b>\$66,251,745</b>	<b>-1.14%</b>	<b>\$67,812,721</b>	<b>2.36%</b>	<b>\$69,974,836</b>	<b>3.19%</b>	<b>\$71,922,299</b>	<b>2.78%</b>	<b>\$73,860,666</b>	<b>2.70%</b>
<b>EXPENDITURES</b>											
Salary and Benefit Costs	\$53,921,348	\$56,636,431	5.04%	\$59,263,188	4.64%	\$61,747,010	4.19%	\$64,405,467	4.31%	\$67,512,105	4.82%
Other	\$14,640,339	\$13,680,923	-6.55%	\$14,915,760	9.03%	\$14,238,460	-4.54%	\$14,183,088	-0.39%	\$13,963,334	-1.55%
<b>TOTAL EXPENDITURES</b>	<b>\$68,561,687</b>	<b>\$70,317,353</b>	<b>2.56%</b>	<b>\$74,178,948</b>	<b>5.49%</b>	<b>\$75,985,470</b>	<b>2.44%</b>	<b>\$78,588,554</b>	<b>3.43%</b>	<b>\$81,475,439</b>	<b>3.67%</b>
<b>EXCESS / DEFICIT</b>	<b>(\$1,549,173)</b>	<b>(\$4,065,608)</b>		<b>(\$6,366,226)</b>		<b>(\$6,010,634)</b>		<b>(\$6,666,255)</b>		<b>(\$7,614,773)</b>	
<b>OTHER FIN. SOURCES/USES</b>											
Transfer Among Funds (Net)	(\$3,429,286)	(\$429,286)		(\$429,286)		(\$429,286)		(\$429,286)		(\$429,286)	
Sale of Bonds	\$6,762,500	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FIN. SOURCES/USES</b>	<b>\$3,333,214</b>	<b>(\$429,286)</b>		<b>(\$429,286)</b>		<b>(\$429,286)</b>		<b>(\$429,286)</b>		<b>(\$429,286)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$20,462,836</b>	<b>\$22,246,877</b>		<b>\$17,751,982</b>		<b>\$10,956,470</b>		<b>\$4,516,550</b>		<b>(\$2,578,991)</b>	
<b>PROJECTED YEAR-END FUND BALANCE</b>	<b>\$22,246,877</b>	<b>\$17,751,982</b>		<b>\$10,956,470</b>		<b>\$4,516,550</b>		<b>(\$2,578,991)</b>		<b>(\$10,623,049)</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>32.45%</b>	<b>25.25%</b>		<b>14.77%</b>		<b>5.94%</b>		<b>-3.28%</b>		<b>-13.04%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPENDITURES</b>	<b>3.89</b>	<b>3.03</b>		<b>1.77</b>		<b>0.71</b>		<b>(0.39)</b>		<b>(1.56)</b>	

Full reinstatement of state revenues, no DSEB use for operating expenses, introduction of 1.25% decrease of expense growth in FY2014 and every year after, and a reduction in FY2012 of approximately \$925,000 (immediate efficiencies previously identified by Superintendent Roberts) from current growth.

## Oak Park School District 97 - Scenario B

### Aggregate View - Projection Summary





## Oak Park School District 97 - Scenario B

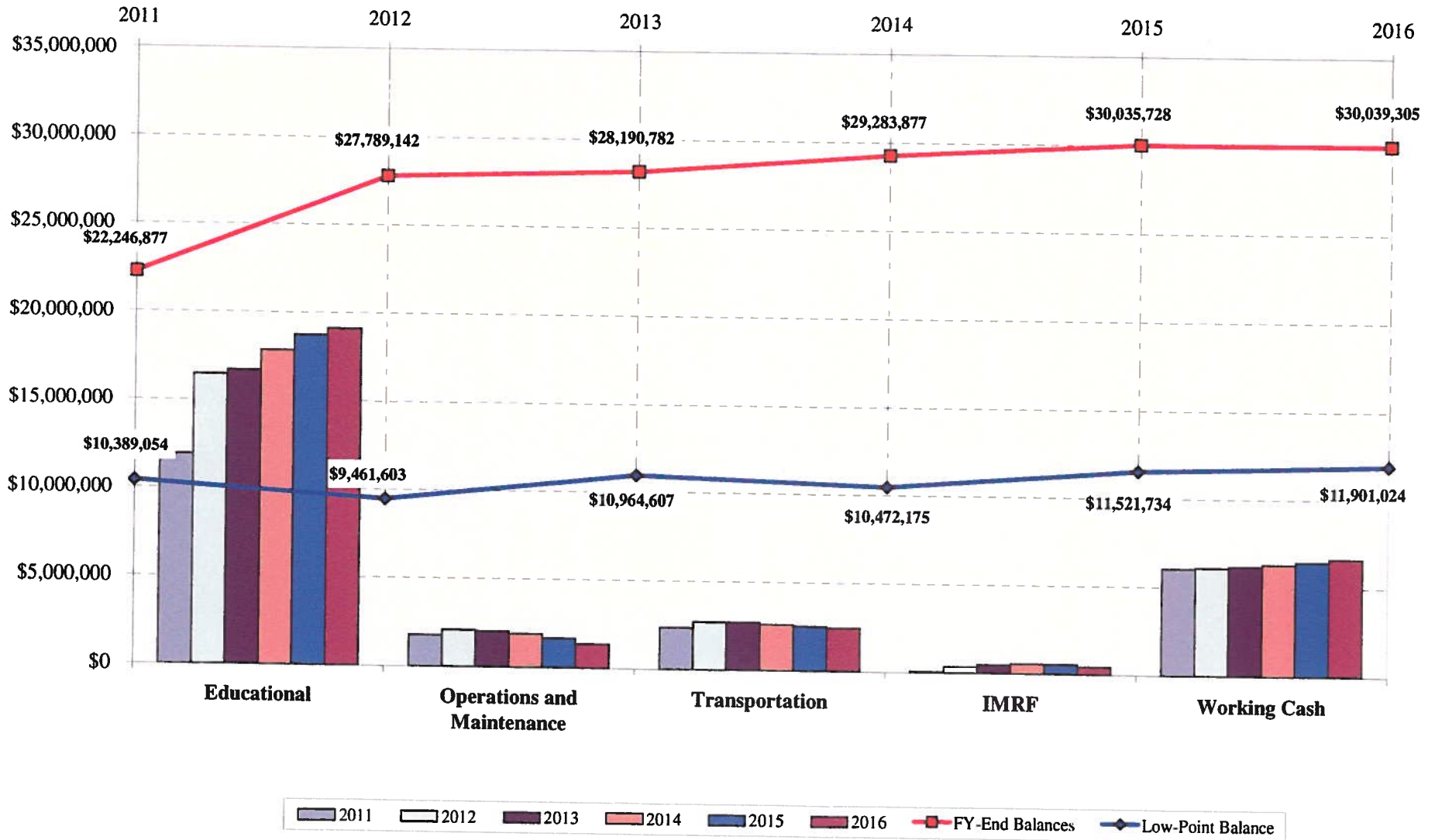
### Aggregate View - Projection Analysis

	BUDGET			REVENUE / EXPENDITURE PROJECTIONS							
	FY 2011	FY 2012	% Change	FY 2013	% Change	FY 2014	% Change	FY 2015	% Change	FY 2016	% Change
<b>REVENUE</b>											
Local	\$46,985,933	\$57,396,803	22.16%	\$55,754,518	-2.86%	\$57,592,593	3.30%	\$59,425,730	3.18%	\$61,140,926	2.89%
State	\$15,896,121	\$16,100,696	1.29%	\$16,394,165	1.82%	\$16,982,538	3.59%	\$17,337,923	2.09%	\$17,686,186	2.01%
Federal	\$4,130,460	\$2,791,405	-32.42%	\$2,861,190	2.50%	\$2,932,720	2.50%	\$3,006,038	2.50%	\$3,081,189	2.50%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUE</b>	<b>\$67,012,514</b>	<b>\$76,288,904</b>	<b>13.84%</b>	<b>\$75,009,874</b>	<b>-1.68%</b>	<b>\$77,507,851</b>	<b>3.33%</b>	<b>\$79,769,692</b>	<b>2.92%</b>	<b>\$81,908,301</b>	<b>2.68%</b>
<b>EXPENDITURES</b>											
Salary and Benefit Costs	\$53,921,348	\$56,636,431	5.04%	\$59,263,188	4.64%	\$61,747,010	4.19%	\$64,405,467	4.31%	\$67,512,105	4.82%
Other	\$14,640,339	\$13,680,923	-6.55%	\$14,915,760	9.03%	\$14,238,460	-4.54%	\$14,183,088	-0.39%	\$13,963,334	-1.55%
<b>TOTAL EXPENDITURES</b>	<b>\$68,561,687</b>	<b>\$70,317,353</b>	<b>2.56%</b>	<b>\$74,178,948</b>	<b>5.49%</b>	<b>\$75,985,470</b>	<b>2.44%</b>	<b>\$78,588,554</b>	<b>3.43%</b>	<b>\$81,475,439</b>	<b>3.67%</b>
<b>EXCESS / DEFICIT</b>	<b>(\$1,549,173)</b>	<b>\$5,971,551</b>		<b>\$830,926</b>		<b>\$1,522,381</b>		<b>\$1,181,137</b>		<b>\$432,862</b>	
<b>OTHER FIN. SOURCES/USES</b>											
Transfer Among Funds (Net)	(\$3,429,286)	(\$429,286)		(\$429,286)		(\$429,286)		(\$429,286)		(\$429,286)	
Sale of Bonds	\$6,762,500	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FIN. SOURCES/USES</b>	<b>\$3,333,214</b>	<b>(\$429,286)</b>		<b>(\$429,286)</b>		<b>(\$429,286)</b>		<b>(\$429,286)</b>		<b>(\$429,286)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$20,462,836</b>	<b>\$22,246,877</b>		<b>\$27,789,142</b>		<b>\$28,190,782</b>		<b>\$29,283,877</b>		<b>\$30,035,728</b>	
<b>PROJECTED YEAR-END FUND BALANCE</b>	<b>\$22,246,877</b>	<b>\$27,789,142</b>		<b>\$28,190,782</b>		<b>\$29,283,877</b>		<b>\$30,035,728</b>		<b>\$30,039,305</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>32.45%</b>	<b>39.52%</b>		<b>38.00%</b>		<b>38.54%</b>		<b>38.22%</b>		<b>36.87%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPENDITURES</b>	<b>3.89</b>	<b>4.74</b>		<b>4.56</b>		<b>4.62</b>		<b>4.59</b>		<b>4.42</b>	

Inclusion of Limiting Rate Question Amount \$8,003,207.

### Oak Park School District 97 - Scenario B

#### Aggregate View - Projection Summary







		Assumption	2009 Tax Yr		Actuals			Relative 2009	Relative 2010	Ballot Numbers			
Revenue Increase after 2016		2.50%	EAV		1,844,102,316	Referendum Increase		\$8,003,207	\$6,895,096	Rate Increase		0.434%	
Expense Increase after 2016		3.50%	Total D97		2.655%	Rate Increase		0.434%	0.374%	Capped Rate		2.660%	
Target in FY2018		25.00%	Total Village		8.278%	D97 New Total Rate		3.089%	3.029%	Prev extension		\$41,041,166	
CPI Increase 2010		1.50%	D97 Percent		32.07%	D97 % increase		16.346%	14.083%	Est. Extension		\$49,044,373	
CPI increase after 2010		2.50%	Capped Rate		2.226%	Increase per \$1,000		\$52.43	\$45.17				
			2010 Levy increase		\$1,108,111	FY2018 Deficit		(\$2,189,765)					
Blue is calculated													
	FY2011	FY2012	% Change	FY2013	% Change	FY2014	% Change	FY2015	% Change	FY2016	% Change	FY2017	FY2018
Total Revenue	\$67,012,514	\$66,251,745	-1.14%	\$67,812,721	2.36%	\$69,974,836	3.19%	\$71,922,299	2.78%	\$73,860,666	2.70%	\$75,707,183	\$77,599,862
Tot Expenditures	\$68,561,687	\$70,317,353	2.56%	\$74,178,948	5.49%	\$75,985,470	2.44%	\$78,588,554	3.43%	\$81,475,439	3.67%	\$84,327,079	\$87,278,527
Total Other	\$3,333,214	(\$429,286)		(\$429,286)		(\$429,286)		(\$429,286)		(\$429,286)		(\$429,286)	(\$429,286)
EXCESS/DEFICIT	\$1,784,041	(\$4,494,894)		(\$6,795,513)		(\$6,439,920)		(\$7,095,541)		(\$8,044,059)		(\$9,049,183)	(\$10,107,951)
Proj. Yr-End Bal	\$22,246,877	\$17,751,983		\$10,956,470		\$4,516,550		(\$2,578,991)		(\$10,623,050)		(\$19,672,233)	(\$29,780,184)
												Target	\$21,819,632
Increase Factor		1.000		1.015		1.040		1.066		1.093		Total Needed	\$51,599,815
												Cumulative	1.120
												Referendum Amount	7.484
Double Check		\$6,895,096		\$6,998,523		\$7,173,486		\$7,352,823		\$7,536,643		\$7,725,059	\$6,895,096
% Fund-bal/expenditures		\$24,647,079	35%	\$24,850,089	34%	\$25,583,654	34%	\$25,840,936	33%	\$25,333,520	31%	\$24,009,397	\$7,918,186
												28%	\$21,819,632
												25%	
From OP97_Projection_Report_1-6-11_-1.25%_state_100percent.pdf													
Working Cash Option		Original Working Cash	\$75,000,000		Total Needed with Capital		\$69,599,815						
		Original dollars/\$1000	\$61		Ratio to Original \$75M		92.80%						
		Capital Amount	\$18,000,000		Revised Dollars per \$1000 of taxes		\$56.61						
Scenario B													



