

**Royalton Public Schools 0485**  
**Budget Projection Model**  
**2/24/2026**

Net Income (Deficit) All Funds	250,340	471,806	(132,001)
	<b>Actual</b>	<b>Original</b>	<b>Working</b>
<i>Enrollment</i>	927	916	893
	<b>2024-2025</b>	<b>2025-2026</b>	<b>2025-2026</b>

**Enrollment Projections**

Number Students ECSE	23	9	15
Number Students Grade K	77	65	70
Number Students Grade 1	66	76	76
Number Students Grade 2	68	66	66
Number Students Grade 3	70	68	67
Number Students Grade 4	72	69	71
Number Students Grade 5	69	70	70
Number Students Grade 6	63	74	75
Number Students Grade 7	68	62	63
Number Students Grade 8	73	69	65
Number Students Grade 9	82	72	75
Number Students Grade 10	74	82	78
Number Students Grade 11	58	74	61
Number Students Grade 12	63	60	41
<b>Subtotal ADM</b>	<b>927</b>	<b>916</b>	<b>893</b>

**Enrollment totals by state pupil unit weighting category**

Total Number of Students ECSE	23	9	15
Total Number of Students Grade K	77	65	70
Total Number of Students Grade 1-3	204	210	209
Total Number of Students Grade 4-6	204	213	216
Total Number of Students Grade 7-12	419	419	382
Adjustment for PSEO Students	0	0	0
<b>Total ADM with PSEO adjustment</b>	<b>927</b>	<b>916</b>	<b>893</b>

<b>Total Number of Pupil Units (WADM) for State Funding</b>	1010.54	999.80	968.96
---	---------	--------	--------

<b>Number of Gen. Ed. Teachers</b>			
------------------------------------	--	--	--

**State Revenue Assumptions and Calculations**

**Royalton Public Schools 0485**  
**Budget Projection Model**  
**2/24/2026**

Net Income (Deficit) All Funds	250,340	471,806	(132,001)
	<b>Actual</b>	<b>Original</b>	<b>Working</b>
<i>Enrollment</i>	927	916	893
	<b>2024-2025</b>	<b>2025-2026</b>	<b>2025-2026</b>

<b>General Education Aid</b>			
Inflation Rate Assumption-Basic only	2.0%	2.7%	2.74%
State Averages Per Pupil Unit	\$7,281.00	\$7,480.50	\$7,481.00
<b>Total Per Pupil Unit State Aid</b>	<b>\$7,281.00</b>	<b>\$7,480.50</b>	<b>\$7,481.00</b>
<b>Total General Education State Aid</b>	<b>7,357,771</b>	<b>7,479,003</b>	<b>7,248,820</b>

Gifted and Talented	13.00	13.12	13.00
Extended Time	20,570.34	-	0.00
Transportation Sparsity	190.35	289.45	177.56
Equity	166.59	166.59	166.59
Local Optional	724.00	319.00	300.00
Transition	19.56	19.56	19.56

<b>Operating Capital</b>			
Operating Capital	219.75	160.00	219.75
Menst Prod/Opiate Ant	2.00	2.00	2.00
Current Year Operating Capital Revenue	221.75	162.00	221.75
<b>Operating Capital Revenue</b>	<b>224,088</b>	<b>161,968</b>	<b>214,869</b>

<b>Pension Adjustment Revenue - begin FY19</b>			
Initial Pension Allowance	0.00	0.00	4.62
Initial Pension Revenue	0	0	0
Member Salaries Prior Year	4,650,793	4,648,000	4,860,316
Pension Adjust Rate	0.0125	0.0125	0.0231
Proration	0.95	0.95	1.00
Current Year Pension Adjustment Revenue	55,319	55,298	112,273
<b>Pension Adjustment Revenue</b>	<b>55,319</b>	<b>55,298</b>	<b>112,273</b>

**Royalton Public Schools 0485**  
**Budget Projection Model**  
**2/24/2026**

Net Income (Deficit) All Funds	250,340	471,806	(132,001)
	<b>Actual</b>	<b>Original</b>	<b>Working</b>
Enrollment	927	916	893
	<b>2024-2025</b>	<b>2025-2026</b>	<b>2025-2026</b>
	0%	0%	0%
<b>EL (English Learner) Revenue</b>	estimate	actual	estimate
Prior Year EL Eligible ADM	0	0	0
Current Year EL Eligible ADM	0	0	0
ADM Served	927	916	893
Adjusted LEP ADM	0	0	0
EL Marginal Cost Pupils	0	0	0
<b>EL Revenue</b>	<b>0</b>	<b>0</b>	<b>0</b>
Concentration Portion	0.0000	0.0000	0.0000
Concentration Factor	0	0	0
EL Pupil Units	0	0	0
<b>EL Concentration Revenue</b>	<b>0</b>	<b>0</b>	<b>0</b>
Rounding Adjustment	0	0	0
<b>Total EL Aid</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>33%</b>	<b>33%</b>	<b>28%</b>
<b>Compensatory Revenue</b>	actual	actual	actual
A: Number of Students prior yr. (fall)	937	938	938
B: Number of Free Lunch Students prior yr.	212	212	183
C: Number of Reduced Lunch Students prior yr.	93	93	78
D: Compensatory Pupils = 100% Free, 50% Reduced	258.50	258.50	222.00
E: Concentration Portion	0.2759	0.2756	0.2367
F: Concentration Factor ( lesser of 1 or Conc. Portion/ .8)	0.3449	0.3445	0.2958
G: PU = .6 * D * F	53.70	53.64	39.62
Allowance	6741.91	6741.91	6642.00
H: Initial Revenue = aid at per pupil amount *G	362,016	361,631	367,037
Miscellaneous Adjustment (Rounding)	24	409	0
I: Short Year Factor	1	1	1
<b>Calculated Compensatory State Revenue</b>	<b>362,040</b>	<b>362,040</b>	<b>367,037</b>
<b>Special Education Revenue</b>	estimate	estimate	estimate
Reimbursement Assumption		95%	95%
State Special Education Aid (95% est. of exp)	<b>1,707,621</b>	<b>1,738,903</b>	<b>1,742,954</b>

**Royalton Public Schools 0485**  
**Budget Projection Model**  
**2/24/2026**

Net Income (Deficit) All Funds	250,340	471,806	(132,001)
	<b>Actual</b>	<b>Original</b>	<b>Working</b>
<i>Enrollment</i>	927	916	893
	<b><u>2024-2025</u></b>	<b><u>2025-2026</u></b>	<b><u>2025-2026</u></b>

**General Fund Revenue Summary and Projections**

**State Aids**

General Education Aid	7,177,034	7,460,910	7,248,820
Declining Enrollment Revenue		0	87,088
Pension Adjustment Revenue	55,319	55,298	112,273
Gifted & Talented	13,137	13,117	12,597
Transportation Sparsity	192,357	289,392	172,049
Extended Time	20,570	0	
Operating Capital Aid	164,852	161,968	145,194
Local Optional	184,021	318,936	256,026
Compensatory Revenue	362,040	362,040	367,037
<b>Subtotal</b>	<b>8,169,330</b>	<b>8,661,661</b>	<b>8,401,084</b>
Aid Adj for County Apportionment		0	
Endowment Aid	61,862	58,000	66,155
Literacy Incentive Aid	49,741	49,741	49,741
Long-Term Facilities Maintenance Revenue	118,122	121,693	120,143
Special Education Aid (State and Tuition Billing)	1,707,621	1,764,620	1,742,954
ADSIS Aid (55% reimbursed on Prior Year)	0	0	0
School Library Aid	40,000	40,000	19,805
READ Act Literacy Aid (one-time FY25) - Curriculum	37,424	0	0
READ Act Teacher Training (one-time FY25)	33,788	0	0
School Support Personnel Aid	26,962	80,000	80,000
Hrly Worker Unemployment (SRC 369)	137,904	141,500	137,904
Other State Aid	37,707	7,150	50,678
CTE (FIN 830)	15,796	16,455	1,416
001 Levy	874,108	849,335	863,343
<i>Prior Year Adjustments</i>	0	0	0
<b>Total State Aids</b>	<b>11,310,363</b>	<b>11,790,156</b>	<b>11,533,223</b>

**Royalton Public Schools 0485**  
**Budget Projection Model**  
**2/24/2026**

Net Income (Deficit) All Funds	250,340	471,806	(132,001)
	<b>Actual</b>	<b>Original</b>	<b>Working</b>
<i>Enrollment</i>	927	916	893
	<b><u>2024-2025</u></b>	<b><u>2025-2026</u></b>	<b><u>2025-2026</u></b>
<b><u>Federal Revenue</u></b>			
Federal Title I	103,646	104,000	94,262
Federal Special Ed 619	50,000	60,000	54,000
Federal CEIS 629	31,208	0	0
Perkins	1,605	0	4,644
<i>Prior Year Adjustments</i>	0	0	3,924
<b>Total Federal Aids</b>	<b>186,459</b>	<b>164,000</b>	<b>156,831</b>
<b><u>Local Revenue</u></b>			
021 Tuition from MN Districts	105,319	1,440	1,440
050 Fees from Patrons	3,020	0	0
071 Medical Assistance	7,278	20,000	7,278
092 Interest Earnings	165,437	150,000	150,000
093 Rent	0	0	500
619/620 Fundraising	0	0	0
096 Donations	149,697	8,500	13,110
099 Other Revenues	55,193	41,140	55,000
E-Rate			14,301
Athletic Revenues PRG 292-298	97,475	66,445	125,000
FD 08 Scholarship Revenues	15,900	10,550	16,000
FD 12 Student Activity Revenues	198,803	125,177	150,000
<b>Total Local Revenue</b>	<b>798,122</b>	<b>423,252</b>	<b>532,629</b>
<b>Total General Fund Revenue</b>	<b>12,294,944</b>	<b>12,377,408</b>	<b>12,222,683</b>
	12,080,241	12,241,681	

Management has elected to omit substantially all disclosures, government-wide financial statements and required supplementary information.  
 No CPA provides any assurance on these financial statements.

**Royalton Public Schools 0485**  
**Budget Projection Model**  
**2/24/2026**

Net Income (Deficit) All Funds	250,340	471,806	(132,001)
	<b>Actual</b>	<b>Original</b>	<b>Working</b>
<i>Enrollment</i>	927	916	893
	<b><u>2024-2025</u></b>	<b><u>2025-2026</u></b>	<b><u>2025-2026</u></b>

**General Fund Expenditure Calculations**

**Budget Calculations**

	32%	33%	33%
100 Salaries and Wages	5,287,112	5,334,018	5,339,175
200 Employee Benefits	1,710,513	1,759,386	1,761,087
305 Contracted Services	605,704	653,845	616,202
320 Communications Services	22,697	25,750	21,984
329 Postage	6,698	5,052	5,052
330 Utilities	317,321	334,500	330,609
335 Short Term Leases	5,900	4,500	6,000
340 Property and Liability Insurance	135,933	140,000	139,885
350 Repairs and Maintenance Costs	265,365	120,200	125,602
366 Travel, Conferences, and Staff Training	13,417	11,450	11,450
369 Field Trips inc. transportation	3,772	3,750	3,750
810-401 Supplies - Maintenance	109,088	115,000	115,000
401 Supplies - Non Instructional	46,748	48,505	48,505
405 Non-Instructional Software and License Fees	39,614	40,000	40,000
406 Instructional Software License Agreements	52,785	62,000	70,000
430 Instructional Supplies	106,895	102,800	106,800
440 Fuels	80,733	78,500	75,000
460 Textbooks/Curriculum	57,348	40,000	54,417
470 Library Materials	851	1,000	4,610
530 Equipment Purchased	225,642	52,000	21,300
548 Pupil Transportation Vehicle		140,000	138,680
555 Technology Equipment	156,841	155,000	188,559
560 Technology Leases	14,593	25,000	25,227
820 Dues and Memberships; Other Fees	43,430	45,290	51,486
FIN 316 Staff Development	138,934	145,192	145,700
FIN 343 School Library Aid	34,151	41,000	26,631
FIN 372 Third Party Billing	825	825	825
FIN 373 Student Support Expenditures	15,259	32,960	80,000
PRG 292-298 Athletic	495,586	480,514	520,424
ADSIS Program	0	0	163,131

**Royalton Public Schools 0485**  
**Budget Projection Model**  
**2/24/2026**

Net Income (Deficit) All Funds	250,340	471,806	(132,001)
	<b>Actual</b>	<b>Original</b>	<b>Working</b>
	<i>Enrollment</i>		
	927	916	893
	<b>2024-2025</b>	<b>2025-2026</b>	<b>2025-2026</b>
<b>Special Education - State</b>	22%	27%	27%
Special Ed Salaries & Wages	1,073,420	1,053,978	1,106,814
Special Ed. Employee Benefits	231,209	289,358	303,863
Special Ed Student Contracted Services	364,202	403,300	343,299
Special Ed Instructional Supplies	6,544	7,000	8,944
Special Ed Transportation	73,651	76,788	71,769
FIN 401 Title I Expenditures	103,646	203,870	94,262
FIN 414 Title II Expenditures	0	35,435	0
Federal Special Ed 619	50,000	0	54,000
Federal CEIS 629	31,208	0	0
FIN 628 Perkins	5,599	0	4,644
Chargebacks	(50,808)	(63,242)	(54,373)
FD 08 Scholarships	16,850	14,935	16,100
FD 12 Student Activity Expenditures	184,429	114,320	114,320
<b>Subtotal General Fund Expenditures</b>	<b>12,083,702</b>	<b>12,133,780</b>	<b>12,300,734</b>
Transfer out to Food Service Fund			0
<b>Total General Fund Expenditures</b>	<b>12,083,702</b>	<b>12,133,780</b>	<b>12,300,734</b>
	Fund 1 only		
Beginning Fund Balance, General Fund	11,882,423	12,004,525	
	2,426,249	2,637,492	2,637,492
<b>Net Income (deficit), General Fund</b>	<b>211,243</b>	<b>243,629</b>	<b>(78,050)</b>
<b>Ending Fund Balance, General Fund</b>	<b>2,637,492</b>	<b>2,881,121</b>	<b>2,559,442</b>
	<i>per audit</i>		
	2,637,487		
<b>Fund Balance Percentage of Annual Total Expenditures</b>	<b>21.8%</b>	<b>23.7%</b>	<b>20.8%</b>

Management has elected to omit substantially all disclosures, government-wide financial statements and required supplementary information.  
 No CPA provides any assurance on these financial statements.

**Royalton Public Schools 0485**  
**Budget Projection Model**  
**2/24/2026**

Net Income (Deficit) All Funds	250,340	471,806	(132,001)
	<b>Actual</b>	<b>Original</b>	<b>Working</b>
	<i>Enrollment</i>		
	<b>2024-2025</b>	<b>2025-2026</b>	<b>2025-2026</b>
<b>Food Service Fund - 02</b>			
<b>Revenue</b>			
State Revenues	432,853	421,050	416,857
Federal Revenues	280,429	301,650	270,065
Commodities	49,830	55,000	49,830
Sales of Breakfast and Lunches	25,616	38,000	28,000
<b>Subtotal Food Service Fund Revenue</b>	<b>788,728</b>	<b>815,700</b>	<b>764,752</b>
Transfer in from General Fund			
<b>Total Food Service Revenue</b>	<b>788,728</b>	<b>815,700</b>	<b>764,752</b>
<b>Expenditures</b>			
100.200 Salaries & Benefits	325,597	352,213	339,833
300 Purchased Services	10,557	6,180	18,000
400 Food, Milk, and supplies	337,919	320,275	325,431
491 Commodities	49,830	55,000	49,830
530 Equipment	0	5,150	6,850
820 Dues & Membership	1,870	1,926	1,870
895 Chargeback	50,808	61,800	54,373
<b>Total Food Service Expenditures</b>	<b>776,581</b>	<b>802,544</b>	<b>796,187</b>
Beginning Fund Balance, Food Service Fund	168,977	181,125	181,125
<b>Net Income (deficit), Food Service Fund</b>	<b>12,147</b>	<b>13,156</b>	<b>(31,435)</b>
<b>Ending Fund Balance, Food Service Fund</b>	<b>181,125</b>	<b>194,281</b>	<b>149,689</b>
	<i>Per Audit</i>		
	181,125		
<b>Community Service Fund - 04</b>			
<b>Revenue</b>			
Levy	34,882	38,200	37,876
State Revenues	92,151	95,806	108,923
Tuition from Patrons	388,261	382,024	359,310
<b>Subtotal Community Service Fund Revenue</b>	<b>515,295</b>	<b>516,030</b>	<b>506,109</b>
Transfer in from General Fund			
<b>Total Community Service Revenue</b>	<b>515,295</b>	<b>516,030</b>	<b>506,109</b>
<b>Expenditures</b>			
Salaries & Benefits	431,198	429,257	436,274
Purchased Services	24,451	45,500	39,100
Supplies	22,395	18,250	23,075
Dues and Memberships	314	0	317
<b>Total Community Service Expenditures</b>	<b>478,357</b>	<b>493,007</b>	<b>498,766</b>
Beginning Fund Balance, Community Service Fund	386,606	423,544	423,544
<b>Net Income (deficit), Food Service Fund</b>	<b>36,938</b>	<b>23,023</b>	<b>7,343</b>
<b>Ending Fund Balance, Food Service Fund</b>	<b>423,544</b>	<b>446,567</b>	<b>430,887</b>
	<i>Per Audit</i>		
	423,544		

Management has elected to omit substantially all disclosures, government-wide financial statements and required supplementary information.  
No CPA provides any assurance on these financial statements.

**Royalton Public Schools 0485**  
**Budget Projection Model**  
**2/24/2026**

Net Income (Deficit) All Funds	250,340	471,806	(132,001)
	<b>Actual</b>	<b>Original</b>	<b>Working</b>
<i>Enrollment</i>	927	916	893
	<b><u>2024-2025</u></b>	<b><u>2025-2026</u></b>	<b><u>2025-2026</u></b>
<b>Debt Service Fund - 07</b>			
<b>Revenue</b>			
Levy	1,382,677	1,389,829	1,409,136
State Revenues	623,189	766,451	525,287
Sale Of Bonds	16,640,401	0	0
Interest Earnings	193,048	0	0
<b>Subtotal Debt Service Fund Revenue</b>	<b>18,839,315</b>	<b>2,156,280</b>	<b>1,934,422</b>
Transfer in from General Fund			
<b>Total Debt Service Revenue</b>	<b>18,839,315</b>	<b>2,156,280</b>	<b>1,934,422</b>
<b>Expenditures</b>			
710 Bond Principal	1,335,000	1,025,000	1,025,000
720 Bond Interest	685,158	938,256	938,255
790 Other Debt Service Exp	179,146	1,025	1,025
920 Bond Refunding	16,650,000	0	0
<b>Total Debt Service Expenditures</b>	<b>18,849,303</b>	<b>1,964,281</b>	<b>1,964,280</b>
Beginning Fund Balance, Debt Service Fund	449,004	439,016	439,016
<b>Net Income (deficit), Debt Service Fund</b>	<b>(9,988)</b>	<b>191,999</b>	<b>(29,857)</b>
<b>Ending Fund Balance, Debt Service Fund</b>	<b>439,016</b>	<b>631,015</b>	<b>409,158</b>
<i>Per Audit</i>	439,016		

Management has elected to omit substantially all disclosures, government-wide financial statements and required supplementary information.  
 No CPA provides any assurance on these financial statements.

**Royalton Public Schools 0485**  
**Budget Projection Model**  
**2/24/2026**

	250,340	471,806	(132,001)
	<b>Actual</b>	<b>Original</b>	<b>Working</b>
<i>Enrollment</i>	927	916	893
	<b><u>2024-2025</u></b>	<b><u>2025-2026</u></b>	<b><u>2025-2026</u></b>
<b>Total All Funds</b>			
Total Revenue, All Funds	32,438,282	15,865,418	15,427,966
Total Expenditures, All Funds	32,187,943	15,393,612	15,559,967
Total Beginning Fund Balance, All Funds	3,430,835	3,681,176	3,681,176
<b>Net Income (deficit), All Funds</b>	<b>250,340</b>	<b>471,806</b>	<b>(132,001)</b>
<b>Total Ending Fund Balance, All Funds</b>	<b>3,681,175</b>	<b>4,152,982</b>	<b>3,549,175</b>
<i>per audit</i>	3,681,172		
<b>Fund Balance to Total Expenditures</b>	<b>11.4%</b>	<b>27.0%</b>	<b>22.8%</b>

Management has elected to omit substantially all disclosures, government-wide financial statements and required supplementary information.  
 No CPA provides any assurance on these financial statements.