

School Budget Guarantee Resolution

Background:

The budget guarantee ensures that no district's funding falls below 101% of the previous year's allocation, even if enrollment decreases. This measure helps maintain financial stability for schools, protecting them from sudden funding drops and ensuring they can continue operating smoothly despite changes in student numbers.

School districts that are eligible for the regular program budget adjustment must adopt a local school board resolution.

Recommended Action:

The Board is asked to adopt the following resolution:

SCHOOL BUDGET GUARANTEE RESOLUTION

WHEREAS, the Code of Iowa Section 257.14 allows financial support to schools with declining enrollment so that the decline does not adversely affect a school's educational programs; and

WHEREAS, the Board of Directors of the Belmond-Klemme Community School District chooses to support its educational programs to the best of their ability.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the Belmond-Klemme Community School District will levy property tax for fiscal year 2025-2026 for the regular program budget adjustment as allowed under section 257.14, Code of Iowa.

Board Member _____ introduced the resolution above and moved its adoption. The motion for the adoption of the foregoing resolution was duly seconded by Board Member _____ and the roll being called, the following voted in favor thereof:

and the following voted against the same:

whereupon said resolution was declared duly passed and adopted.

ADOPTED AND APPROVED this 20th day of February 2025.

President of the Board of Directors of the Belmond-Klemme Community School District

A copy of the resolution is due to the Iowa Department of Management by April 15.